



GRETEX INDUSTRIES LIMITED

90, Phears Lane, 5th Floor, Kolkata-700012

Phone: 033 2236 0083, Mob: 9830025765

Website: www.gretexindustries.com

Email Id: arvind@gretexgroup.com, gil@gretexcompliance.in

CIN: LI7296WB2009PLC136911

Date : January 09, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Scrip Symbol – GRETEX

Sub.: Outcome of the Board Meeting held on Friday, January 09, 2026

Ref.: Disclosure under Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”)

Dear Sir/Madam,

In continuation to our intimation dated January 02, 2026, we wish to inform you that the Board of Directors (“Board”) of Gretex Industries Limited (“Company”) in its meeting held today i.e., Friday, January 09, 2026, has inter alia approved the Unaudited Financial Statements (Consolidated and Standalone) of the Company along with Limited Review Report for the quarter & nine months ended December 31, 2025.

The meeting of the Board of Directors commenced at 06:00 P.M. and concluded at 06:25 P.M.

The information in the above notice is also available on the website of the Company <https://www.gretexindustries.com>. We request you to kindly take the above on record and bring it to the notice of all concerned.

The above is for your information and record.

Thanking you,

Yours faithfully,
For Gretex Industries Limited

Arvind Harlalka

Arvind Harlalka
Managing Director
DIN – 00494136



Encl: as above

GRETEX INDUSTRIES LIMITED

**Registered Office : 90, Phears Lane, 5th Floor, Kolkata-700012
CIN: L17296WB2009PLC136911**

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

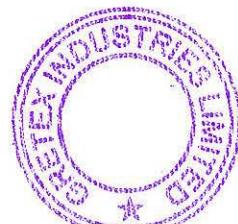
(₹ in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	1486.96	1381.59	517.24	4055.33	2086.29	3292.26
II. Other income	20.33	164.41	(77.41)	221.10	72.97	312.67
III. Total Income (I+II)	1507.29	1546.00	439.83	4276.43	2159.26	3604.94
IV. Expenses						
(a) Purchases of Stock-in-Trade	1403.34	1374.10	480.86	3538.18	2130.05	3550.48
(b) Changes in Inventories of Finished Goods	(60.01)	(117.69)	672.02	128.41	459.29	(641.34)
(c) Employee Benefits Expense	63.21	72.26	25.91	182.96	100.82	176.41
(d) Finance Costs	3.03	3.34	5.76	23.90	20.75	56.64
(e) Depreciation, Depletion and Amortisation Expense	16.45	13.83	(4.94)	38.52	4.22	24.41
(f) Other Expenses	25.76	45.50	45.18	121.17	93.63	144.82
Total Expenses	1451.78	1391.34	1224.77	4033.14	2808.74	3311.42
V. Profit / (Loss) before exceptional items and tax (III - IV)	55.51	154.66	(784.94)	243.29	(649.48)	293.52
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit / (Loss) before Tax (V-VI)	55.51	154.66	(784.94)	243.29	(649.48)	293.52
VIII. Tax Expense:						
(1) Current Tax relating to :						
(i) Current Year	13.42	3.08	(5.36)	27.79	9.15	22.37
(ii) Earlier Years	(4.02)	-	-	(4.02)	-	(67.54)
(2) Deferred Tax	(1.00)	18.27	(3.59)	16.81	0.66	24.83
Total Tax Expenses (1+2)	8.40	21.35	(8.95)	40.58	9.81	(20.34)
IX. Profit/(Loss) for the period from Continuing Operations (VII-VIII)	47.11	133.31	(775.99)	202.71	(659.29)	313.85
X. Profit for the period from Discontinued Operations	-	-	-	-	-	-
XI. Tax Expense of Discontinued Operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued Operations after Tax (X-XI)	-	-	-	-	-	-
XIII. Profit / (Loss) for the period (IX+XII)	47.11	133.31	(775.99)	202.71	(659.29)	313.85
XIV. Other Comprehensive Income (OCI)						
A (i) Items that will not be reclassified to profit or loss:						
(a) Remeasurement of the Defined Benefit Plans	-	-	-	-	-	-
(b) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV)	47.11	133.31	(775.99)	202.71	(659.29)	313.85
XVI. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1550.61	1550.61	1481.46	1550.61	1481.46	1481.46
XVII. Other Equity						
XVIII. Earnings Per Share (EPS) (for Continuing Operations)						
Basic & Diluted EPS (₹)	1.04	0.68	(0.45)	1.04	(0.45)	2.58
XIX. Earnings Per Share (EPS) (for Discontinued Operations)						
Basic & Diluted EPS (₹)	-	-	-	-	-	-
XX. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)						
Basic & Diluted EPS (₹)	1.04	0.68	(0.45)	1.04	(0.45)	2.58

For Gretex Industries Limited

Arvind Harlalka

(Arvind Harlalka)
Managing Director
DIN:00494136



Notes to Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2025:

1. The above Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2025 have been reviewed & recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 09th January 2026.
2. The Statutory Auditors of the Company have carried out Limited Review of the Unaudited Standalone Financial Results for the quarter and half year ended 31st December 2025 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Segment reporting as defined in Ind Accounting Standard - 108 is not applicable, as the business of the company falls in one segment of Trading of Musical Instruments.
4. The Company has issued 13,64,410 fully convertible warrants on a preferential basis to identified promoter and non-promoters at ₹236 per warrant, aggregating to ₹32,20,00,760. 25% of the total consideration, i.e. ₹8,05,00,190, has been received at the time of allotment, with the balance payable on exercise of conversion rights within 18 months. Each warrant entitles the holder to one equity share of ₹10. Unexercised warrants will lapse and the upfront amount will be forfeited. Funds are earmarked for investment in subsidiaries, loan repayment, working capital, and general corporate purposes.
5. Gretex Industries Limited increased its capital contribution to Gretex EZ Properties LLP by ₹11,00,00,000 (₹11 crore) on June 2, 2025 raising Gretex Industries Limited's total contribution from ₹98,000 to ₹11,00,98,000, representing a 99.998% stake in the LLP. The capital increase was made to support the LLP's expanded business activities, including new ventures in audio-visual content production and broadcasting services.
6. Gretex Industries Limited has been classified as an Associate of Gretex Corporate Services Limited and Gretex Share Broking Limited, effective from the Board resolution date of August 13, 2025 and November 13, 2025 respectively. Consequently, the Financial Statements of Gretex Industries Limited as of December 31, 2025, have been prepared in compliance with Indian Accounting Standards (Ind AS). Furthermore, all comparative figures presented have been fully restated to reflect the application of Ind AS, thereby ensuring complete consistency and comparability across all reporting periods.
7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.



For Gretex Industries Limited

Arvind Harlalka

(Arvind Harlalka)

Managing Director

DIN: 00494136

Place: Kolkata

Date: 09th January, 2026

V. SINGHI & ASSOCIATES

Chartered Accountants

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Ground Floor, Kolkata – 700001

Phone : +91 33 2210 1125/26

E-mail: kolkata@vsinghi.com

Website : www.vsinghi.in

Independent Auditors' Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**REVIEW REPORT TO
THE BOARD OF DIRECTORS,
GRETEX INDUSTRIES LIMITED**



We have reviewed the accompanying statement of Unaudited Standalone Financial Results of GRETEX INDUSTRIES LIMITED ("The Company") for the Quarter and Nine Months ended 31st December, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates

Chartered Accountants

Firm Regn. No:311017E



(Aniruddha Sengupta)

Partner

Membership No.: 051371

UDIN: 26051371UVPX0Y4538

Place: Kolkata

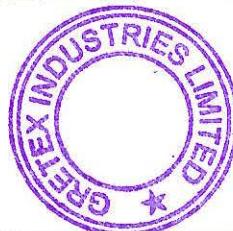
Date: 09th January, 2026

GRETEX INDUSTRIES LIMITED
Regd. Office : 90, Phears Lane, 5th Floor, Kolkata-700 012
CIN: L17296WB2009PLC136911

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(₹ in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year Ended 31.03.2025
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
	Unaudited			Unaudited		
I. Revenue from operations	1,619.25	1,460.67	994.89	4,429.98	2,766.65	3,688.87
II. Other income	92.76	134.66	80.82	267.15	233.30	311.07
III. Total Income (I+II)	1,712.01	1,595.33	1,075.71	4,697.12	2,999.95	3,999.94
IV. Expenses	-	-	-	-	-	-
(a) Purchases of Stock-in-Trade	1,510.52	1,345.79	993.05	3,897.07	2,939.39	3,919.19
(b) Changes in Inventories of Stock in Trade	(62.82)	(27.88)	(188.24)	76.52	(518.94)	(691.91)
(c) Employee Benefits Expense	63.27	72.26	58.90	183.02	139.81	186.41
(d) Finance Costs	3.18	3.51	22.86	24.34	37.92	50.56
(e) Depreciation and Amortisation Expense	26.97	22.88	17.09	64.32	31.09	41.45
(f) Other Expenses	31.64	53.79	86.16	137.24	142.83	190.44
Total Expenses	1,572.74	1,470.35	989.82	4,382.52	2,772.09	3,696.13
V. Profit/(Loss) before exceptional items, share of net profit of Associates and Joint Ventures accounted for using the equity method and tax (III - IV)	139.27	124.98	85.89	314.60	227.86	303.81
VI. Exceptional Items	-	-	-	-	-	-
VII. Share of Profit/(Loss) of Associates and Joint Ventures accounted for using the equity method	4.13	(1.64)	-	0.32	-	-
VIII. Profit/(Loss) before Tax (V+VI+VII)	143.40	123.33	85.89	314.92	227.86	303.81
IX. Tax Expense:	-	-	-	-	-	-
(1) Current Tax relating to :						
(i) Current Year	12.91	8.97	16.97	40.29	31.30	41.74
(ii) Earlier Years	(3.52)	(0.10)	(50.69)	(3.61)	(50.73)	(67.64)
(2) Deferred Tax	5.31	18.27	11.03	26.54	16.73	22.30
Total Tax Expenses (1+2)	14.71	27.14	(22.68)	63.21	(2.70)	(3.60)
X. Profit/(Loss) for the period from Continuing Operations (VIII-IX)	128.69	96.20	108.57	251.70	230.56	307.42
XI. Profit/(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
XII. Tax Expense of Discontinued Operations	-	-	-	-	-	-
XIII. Profit /(Loss) from Discontinued Operations after Tax (XI-XII)	-	-	-	-	-	-
XIV. Profit/(Loss) for the period (X+XIII)	128.69	96.20	108.57	251.70	230.56	307.42
XV. Other Comprehensive Income (OCI)	-	-	-	-	-	-
A(i) Items that will not be reclassified to profit or loss:						
(a) Remeasurement of the Defined Benefit Plans	-	-	-	-	-	-
(b) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
(c) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss:						
(a) Exchange difference in translating the financial statements of foreign operations	-	-	-	-	-	-
(b) Share of other comprehensive income in associates and joint ventures, to the extent that may be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	-	-	-	-	-	-
XVI. Total Comprehensive Income for the period (XIV+XV)	128.69	96.20	108.57	251.70	230.56	307.42
XVII. Profit/(Loss) for the period attributable to:						
Owners of the Company :	116.07	101.08	106.84	241.59	225.00	300.01
Non- Controlling Interest:	12.62	(4.88)	1.73	10.11	5.56	7.41
XVIII. Other Comprehensive Income for the period attributable to:	128.69	96.20	108.57	251.70	230.56	307.42
Owners of the Company :	-	-	-	-	-	-
Non- Controlling Interest:	-	-	-	-	-	-
XIX. Total Comprehensive Income for the period attributable to:						
Owners of the Company :	116.07	101.08	106.84	241.59	225.00	300.01
Non- Controlling Interest:	12.60	(4.88)	1.73	10.11	5.56	7.41
XX. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1,550.61	1,550.61	1,481.46	1,550.61	1,481.46	1,481.46
XXI. Other Equity						
XXII. Earnings Per Share (EPS) (for Continuing Operations)						
Basic & Diluted EPS (₹)	1.09	0.52	0.61	1.73	1.85	2.47
XXIII. Earnings Per Share (EPS) (for Discontinued Operations)						
Basic & Diluted EPS (₹)	-	-	-	-	-	-
XXIV. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)						
Basic & Diluted EPS (₹)	1.09	0.52	0.61	1.73	1.85	2.47



For Gretex Industries Limited

Arvind Harlalka

(Arvind Harlalka)
Managing Director
DIN: 00494136

Place: Kolkata

Date: 09-01-2026

Notes to Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December 2025:

1. The above Unaudited Consolidated Financial Results of the Company for the quarter and Nine Months ended 31st December 2025 have been reviewed & recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 9th January 2026.
2. The Statutory Auditors of the Company have carried out Limited Review of the Unaudited Consolidated Financial Results for the quarter and Nine Months ended 31st December 2025 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Segment reporting as defined in Ind Accounting Standard - 108 is not applicable, as the business of the company falls in one segment of Trading of Musical Instruments.
4. The Company has issued 13,64,410 fully convertible warrants on a preferential basis to identified promoter and non-promoters at ₹236 per warrant, aggregating to ₹32,20,00,760. 25% of the total consideration, i.e. ₹8,05,00,190, has been received at the time of allotment, with the balance payable on exercise of conversion rights within 18 months. Each warrant entitles the holder to one equity share of ₹10. Unexercised warrants will lapse and the upfront amount will be forfeited. Funds are earmarked for investment in subsidiaries, loan repayment, working capital, and general corporate purposes.
5. The Consolidated Financial Results include the financial information of the Holding Company and its subsidiaries, namely Gretex Audiotech LLP, Sunview Nirman Private Limited, Gretex RS Properties LLP and Gretex EZ Properties LLP. The consolidation of subsidiaries has been carried out in accordance with the principles laid down under Ind AS 110 – Consolidated Financial Statements.
6. Gretex Industries Limited has been classified as an Associate of Gretex Corporate Services Limited and Gretex Share Broking Limited, effective from the Board resolution date of August 13, 2025 and November 13, 2025 respectively. Consequently, the Financial Statements of Gretex Industries Limited as of December 31, 2025, have been prepared in compliance with Indian Accounting Standards (Ind AS). Furthermore, all comparative figures presented have been fully restated to reflect the application of Ind AS, thereby ensuring complete consistency and comparability across all reporting periods.
7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Gretex Industries Limited

Arvind Harlalka

(Arvind Harlalka)

Managing Director

DIN: 00494136



Place: Kolkata

Date: 09th January, 2026

V. SINGHI & ASSOCIATES

Chartered Accountants

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Ground Floor, Kolkata – 700001

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E-mail: kolkata@vsinghi.com

Website : www.vsinghi.in

**Independent Auditor's Review Report for the Quarter and Nine Months ended on
31st December, 2025 on the Unaudited Consolidated Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015, as amended**

**REVIEW REPORT TO
THE BOARD OF DIRECTORS,
GRETEX INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of GRETEX INDUSTRIES LIMITED ("the Parent") its subsidiary (the Parent and its subsidiary together referred to as "the Group, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the unaudited financial results of the following entity:

- i. Sunview Nirman Private Limited, Subsidiary
- ii. Gretex Audiotech LLP (66% Control)
- iii. Gretex EZ Properties LLP (99.98% Control)
- iv. Gretex RS Properties LLP (98% Control)

Based on our review conducted and procedures performed as stated in paragraph above and based on the financial results/financial information furnished by the management as referred in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

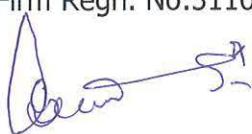
The Statement includes the unaudited financial result/information of four subsidiaries whose financial statements reflects Total Revenue of Rs. 442.21 Lakhs and Total Net Profit after Tax of Rs. 48.98 Lakhs for the quarter and nine months year ended 31st December, 2025 which have been reviewed by us and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the unreviewed interim financial information and the procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of the above matter.

For V. Singhi & Associates

Chartered Accountants

Firm Regn. No:311017E



(Aniruddha Sengupta)

Partner

Membership No.: 051371

UDIN: 2605137161DCGH1308

Place: Kolkata

Date: 09th January, 2026