



GRETEX INDUSTRIES LIMITED

90, Phears Lane, 5th Floor, Kolkata-700012

Phone: 033 2236 0083, Mob: 9830025765

Website: www.gretexindustries.com

Email Id: arvind@gretexgroup.com, info@gretexindustries.com

CIN: L17296WB2009PLC136911

Date: September 12, 2025

To
The Listing Department
National Stock Exchange of India Limited
Exchange plaza, Plot No. C/1, G- Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.

SCRIP SYMBOL: GRETEX

Subject: Clarification and Submission of Revised Financial Results

Dear Sir/Madam,

This is with reference to your observations regarding the submission of the financial results. We would like to submit our response and clarification on the points raised, as under:

1. Machine Readable Form / Legible Copy of Financial Results Not Submitted

Reply - We have rectified this and are hereby submitting a clear, legible, and machine-readable version of the financial results in the prescribed format.

2. Financial Results Submitted in XBRL with Discrepancies – Figures of Consolidated EPS in XBRL Not Matching with PDF

Reply - The discrepancy was inadvertent and due to a clerical error during the tagging process in the XBRL submission. We have rectified the XBRL filing and are submitting the revised XBRL version ensuring alignment with the PDF.

3. Financial Results Not as Per Format Prescribed under Schedule III of the Companies Act, 2013 / Indian Accounting Standards – Paid-up Capital Figures Not Mentioned in Consolidated FR PDF

Reply – In this regard, we submit that the Company is listed on the Emerge Platform of the National Stock Exchange of India Limited. In accordance with the proviso to Rule 4(1) of the Companies (Indian Accounting Standards) Rules, 2015, companies whose securities are listed on SME exchanges are not required to prepare their financial statements in compliance with Indian Accounting Standards (Ind AS). Accordingly, the Company has prepared its Financial Statements in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and presented them in the format prescribed under Schedule III to the Companies Act, 2013.

Further, the omission of the paid-up capital figure in the consolidated financial results was inadvertent.

BRANCH: Century Apartment Ganesh Guri, GS Road 1st Floor, Guwahati – 781005

GODOWN: P-21 Transport Depot Road, Taratala, Kolkata – 700 088

MUMBAI SHOWROOM: Express Zone, Wing-A, G-82, Western Express Highway, Panch Bawadi, Malad (East), Mumbai – 400097

PUNE SHOWROOM: Lower Ground Floor, Shop No. L12, East Court, Viman Nagar Road, Pune 411014



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We sincerely regret the inconvenience caused and affirm our commitment to ensuring full compliance with all applicable regulatory requirements going forward.

Yours faithfully,

For Gretex Industries limited

Arvind Harlalka
Managing Director
DIN: 00494136



BRANCH: Century Apartment Ganesh Guri, GS Road 1st Floor, Guwahati – 781005

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GRETEX INDUSTRIES LIMITED
Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012
CIN: L17296WB2009PLC136911

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in Lakhs, except EPS)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Audited
I. INCOME				
(a) Revenue from operations	1,186.78	667.51	743.59	3,292.26
(b) Other income	49.17	39.17	32.68	130.97
Total Income (I)	1,235.95	706.68	776.27	3,423.23
II. Expenses				
(a) Cost of Material Consumed	-	-	-	-
(b) Purchase of Stock-in-Trade	763.45	880.12	913.94	3,563.93
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	306.11	(313.83)	(252.57)	(655.84)
(d) Employee Benefits Expense	47.49	48.18	31.77	176.41
(e) Finance Costs	16.28	33.85	1.83	54.69
(f) Depreciation and Amortisation Expense	3.52	2.33	2.10	8.87
(g) Other Expenses	52.59	50.21	43.90	158.95
Total Expenses (II)	1,189.44	700.86	740.96	3,307.01
III. Profit / (Loss) before exceptional and extraordinary items and tax (I-II)	46.50	5.82	35.31	116.22
IV. Exceptional Items	-	-	-	-
V. Profit / (Loss) before extraordinary items and Tax (III-IV)	46.50	5.82	35.31	116.22
VI. Extraordinary items	-	-	-	-
VII. Profit before tax (V-VI)	46.50	5.82	35.31	116.22
VIII. Tax Expense:				
(a) Current Tax relating to :				
(i) Current Year	11.29	(0.85)	5.59	22.37
(ii) Earlier Years	-	(67.54)	-	(67.54)
(b) Deferred Tax	0.05	1.02	0.42	1.68
Total Tax Expenses (a+b)	11.33	(67.37)	6.01	(43.49)
IX. Profit / (Loss) after tax for the period (VII-VIII)	35.17	73.19	29.29	159.71
X. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1,550.61	1,481.46	1,481.46	1,481.46
XI. Reserves and Surplus excluding Revaluation Reserve				
XII. Earnings Per Share (EPS) (not annualised, excluding year end)				
(i) Basic EPS	0.23	0.49	0.20	1.08
(ii) Diluted EPS	0.23	0.49	0.20	1.08

Notes:

- The above Unaudited Standalone Financial Results for the quarter ended 30th June 2025 were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 12th August, 2025.
- The Statutory Auditors have conducted an Limited Review of the above mentioned quarter as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Figures for the quarter ended June 30, 2024, are based on management certification, while the figures for the quarter ended March 31, 2025, represent the balancing figures between the audited results for the full financial year and the management-certified figures up to the third quarter.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on Emerge Platform of NSE.
- The company is engaged in the business of musical instruments and other related activities. Accordingly these business segments are reported under AS-17.

For Gretex Industries Limited
GRETEX INDUSTRIES LIMITED
Arvind Harlalka
Arvind Harlalka
Managing Director
DIN: 00494136

Place: Kolkata
Date: 12th August, 2025



Jay Gupta & Associates

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT TO
THE BOARD OF DIRECTORS,
GRETEX INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of GRETEX INDUSTRIES LIMITED ("The Company") for the Quarter ended 30th June, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Accounting Standard-25 on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 12th August, 2025

For Jay Gupta & Associates
Chartered Accountants

FRN: 329001E

B. Singhania
(Badr Prasad Singhania)
Partner



Membership No.: 058970

UDIN: 25058970BOENCF5004

Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in Lakhs, except EPS)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
I. INCOME				
(a) Revenue from operations	1,350.06	763.62	973.75	3,576.46
(b) Other income	42.47	40.58	28.40	118.39
Total Income (I)	1,392.53	804.20	1,002.15	3,694.85
II. Expenses				
(a) Cost of Material Consumed	-	-	-	-
(b) Purchase of Stock-in-Trade	1,043.46	885.49	1,174.76	3,824.55
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	167.23	(240.39)	(305.02)	(706.42)
(d) Employee Benefits Expense	47.49	49.18	31.77	186.41
(e) Finance Costs	16.28	27.32	1.83	48.36
(f) Depreciation and Amortisation Expense	3.52	2.33	2.10	8.87
(g) Other Expenses	54.75	67.35	50.73	205.76
Total Expenses (II)	1,332.74	791.28	956.16	3,567.53
III. Profit / (Loss) before exceptional and extraordinary items and tax (I-II)	59.79	12.92	45.98	127.32
IV. Exceptional Items	-	-	-	-
V. Profit / (Loss) before extraordinary items and Tax (III-IV)	59.79	12.92	45.98	127.32
VI. Extraordinary items	-	-	-	-
VII. Profit before tax (V-VI)	59.79	12.92	45.98	127.32
VIII. Tax Expense:				
(a) Current Tax relating to :				
(i) Current Year	18.41	1.88	11.30	41.74
(ii) Earlier Years	-	(67.54)	-	(67.64)
(b) Deferred Tax	0.05	1.02	0.42	1.68
Total Tax Expenses (a+b)	18.45	(64.64)	11.72	(24.22)
IX. Profit After Tax (VII-VIII)	41.34	77.56	34.27	151.54
X. Less: Share of Loss in Associates	2.16	-	-	(0.06)
XI. Less: Share of Profit of Minority Interest	4.55	0.84	3.92	(9.83)
XII. Profit carried to Balance Sheet (IX+X-XI)	34.62	76.72	30.35	141.65
XIII. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1,550.61	1,481.46	1,481.46	1,481.46
XIV. Reserves and Surplus excluding Revaluation Reserve				1,019.68
XV. Earnings Per Share (EPS) (not annualised, excluding year end)				
(i) Basic EPS	0.22	0.52	0.20	0.96
(ii) Diluted EPS	0.22	0.52	0.20	0.96

Notes:

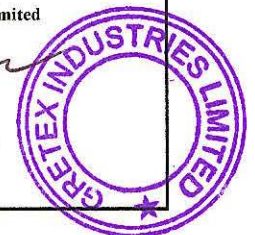
- The above Unaudited Consolidated Financial Results for the quarter ended 30th June 2025 were reviewed by Audit Committee and approved by the Board of Directors.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an Limited Review of the above mentioned quarter as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on Emerge Platform of NSE.
- The Figures for the quarter ended June 30, 2024, are based on management certification, while the figures for the quarter ended March 31, 2025, represent the balancing figures between the audited results for the full financial year and the management-certified figures up to the third quarter.
- The Consolidated Financial Results include the financial information of the Holding Company and its subsidiaries, namely Gretex Audiotech LLP, Sunview Nirman Private Limited, Gretex RS Properties LLP and Gretex EZ Properties LLP. The consolidation of subsidiaries has been carried out in accordance with the principles laid down under Accounting Standard 21 – Consolidated Financial Statements.
- The company is engaged in business of musical instruments and other related activities. Accordingly these business segments are reported under AS-17

For Gretex Industries Limited

Arvind Harlalka

Arvind Harlalka
Managing Director
DIN: 00494136

Place: Kolkata
Date: 12th August, 2025





Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of the Company for the Quarter ended 30th June, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT TO
THE BOARD OF DIRECTORS,
GRETEX INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **GRETEX INDUSTRIES LIMITED** ("The Parent Company") and its Subsidiaries (the Parent Company and its Subsidiaries together referred to as "the Group") for the Quarter ended 30th June, 2025 ("the statement") attached herewith, being submitted by the Parent Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the Accounting Standard-25 on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the unaudited financial results of the following Subsidiaries:
 - i. Gretex Audiotech LLP
 - ii. Gretex EZ Properties LLP
 - iii. Gretex RS Properties LLP
 - iv. Sunview Nirman Private Limited
6. Based on our review conducted and procedures performed as stated in paragraph - 3 & 4 above and based on the financial results/information furnished by the management as referred to in paragraph- 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Jay Gupta & Associates

CHARTERED ACCOUNTANTS

Other Matters

7. The Statement includes the unaudited financial result/information of four subsidiaries as referred to in paragraph-5 above, whose financial statements reflect Total Revenue and Total Profit for the quarter ended 30th June, 2025 as follows which have been certified by the Management:

Sl. No.	Subsidiaries	Revenue (Rs. In lakhs)	Profit (Rs. In lakhs)
1	Gretex Audiotech LLP (Consolidated Financial statement)	185.93	13.34
2.	Gretex EZ Properties LLP (Standalone Financial Statement)	0.33	0.21
3.	Gretex RS Properties LLP (Standalone Financial Statement)	--	(0.03)
4.	Sunview Nirman Private Limited (Standalone Financial Statement)	--	(0.62)

Our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the unreviewed interim financial information and the procedures performed by us as stated in paragraph 4 above.

Place: Kolkata
Date: 12th August, 2025

For Jay Gupta & Associates
Chartered Accountants
FRN: 329001E

DP Singhania
(Badri Prasad Singhania)
Partner
Membership No.: 058970
UDIN: 25058970BOENCG9355

