



GRETEX INDUSTRIES LIMITED

90, Phears Lane, 5th Floor, Kolkata-700012

Phone: 033 2236 0083, Mob: 9830025765

Website: www.gretexindustries.com

Email Id: arvind@gretexgroup.com, info@gretexindustries.com

CIN: L17296WB2009PLC136911

Date: November 07, 2024

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.

SCRIP SYMBOL: GRETEX

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of Gretex Industries Limited [“the Company”] held on November 07, 2024

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and further to our intimation dated October 30, 2024, we hereby inform you that the meeting of the Board of Directors (“Board”) of the Company held today i.e. November 07, 2024, have consider and approved the following:

1. Unaudited Standalone and Consolidated Financial Results, Profit and Loss Accounts, Balance and Cash Flow statement along with limited review report for the half year ended 30th September 2024 of FY 2024-25. A copy of the same is attached as **Annexure I**.
2. The Board of Directors of the Company has considered and approved raising funds by way of offer and issue of equity shares to the existing members of the Company on rights basis (Right Issue) as on the record date (to be determined and notified subsequently), at such price and right entitlement ratio as may be decided by the Board, for an amount aggregating upto Rs. 55.00 crores, subject to necessary approvals and consent as may be necessary/required for compliance of applicable laws, including the provisions of the SEBI (ICDR) Regulations, 2018, the SEBI (LODR) Regulations, 2015, and the Companies Act, 2013 and as amended. For the purposes of giving effect to the Rights Issue, the detailed terms in relation to the Rights Issue, including but not limited to the issue price, rights entitlement ratio, record date, timing, and terms of payment will be determined in due course. The details are annexed as (**Annexure-II**)

The meeting commenced at 02:00 p.m. and concluded at **3:35 p.m.**

BRANCH: Century Apartment Ganesh Guri, GS Road 1st Floor, Guwahati – 781005

GODOWN: 176/1/B, Manicktalla Main Road, 1st Floor, Kolkata – 700 054

SHOWROOM: Express Zone, Wing-A, G-82, Western Express Highway, Opp. Oberoi Mall,
Panch Bawadi, Malad(East), Mumbai – 400097



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CIN: L17296WB2009PLC136911

This is for your information and record.

Yours faithfully,

By Order of the Board of Directors
For Gretex Industries Limited
GRETEX INDUSTRIES LIMITED

Arvind Harlalka

Arvind Harlalka
Managing Director
DIN: 00494136

BRANCH: Century Apartment Ganesh Guri, GS Road 1st Floor, Guwahati – 781005

GODOWN: 176/1/B, Manicktalla Main Road, 1st Floor, Kolkata – 700 054

SHOWROOM: Express Zone, Wing-A, G-82, Western Express Highway, Opp. Oberoi Mall,
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Annexure II

Details as required under regulation 30(6) read with Para A (7) of Part A of Schedule III to the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, with respect to the right issue is as under:

Particulars	Details
Type of securities proposed to be issued	Fully paid-up Equity Share of the face value of Rs. 10.00 each of the Company.
Type of issuance (further public offering, rights issue, Depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Right Issue to the existing shareholders
Total number of securities proposed to be issued or the amount for which the securities will be issued (approximately),	The number of Equity Share will be issued in such ratio, as may be decided by the Board of Directors of the company in due course for an amount upto Rs. 50.00 crores (Rupees Fifty Crores Only).
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A

By Order of the Board of Directors

For Gretex Industries Limited
GRETEX INDUSTRIES LIMITED

Arvind Haular

Arvind Haular
Managing Director
DIN: 00494136

BRANCH: Century Apartment Ganesh Guri, GS Road 1st Floor, Guwahati – 781005

GODOWN: 176/1/B, Manicktalla Main Road, 1st Floor, Kolkata – 700 054

SHOWROOM: Express Zone, Wing-A, G-82, Western Express Highway, Opp. Oberoi Mall,
Panch Bawadi, Malad(East), Mumbai – 400097

GRETEX INDUSTRIES LIMITED

Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.

CIN:- L17296WB2009PLC136911

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2024



Rs. in Lacs

Particulars	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
A		
<u>EQUITY AND LIABILITIES</u>		
1 EQUITY		
Equity Share Capital	1,481.46	421.16
Reserves & Surplus	923.66	1,941.59
Total Equity	2,405.12	2,362.75
2 LIABILITIES		
Non-Current Liabilities		
Non-Current Financial Liabilities	-	-
Borrowings	-	-
Long term provisions	13.33	12.06
Total Non-Current Liabilities	13.33	12.06
Current Liabilities		
Current Financial Liabilities		
Short Term Borrowings	739.60	105.50
Trade Payables	43.90	101.30
Other Current Financial Liabilities	106.87	14.92
Short-term Provisions	110.97	363.32
Total Non-Current Liabilities	1,001.34	585.03
TOTAL EQUITY & LIABILITIES	3,419.78	2,959.83
B		
<u>ASSETS</u>		
1 Non-Current Assets		
Property, Plant & Equipment	60.28	64.49
Non-Current Financial Assets		
Investment	1,338.01	1,411.21
Other Non - Current Asset		
Deferred Tax Asset (Net)	14.04	14.70
Other Non-Current Assets	13.35	9.50
Total Non-current Assets	1,425.68	1,499.90
2 Current Assets		
Inventories	672.02	459.29
Current Financial Assets		
Trade Receivables	400.52	280.90
Cash and Bank Balances	18.73	26.30
Short-term Loans and Advances	843.24	647.70
Other current financial assets	59.60	45.74
Total Current Assets	1,994.10	1,459.93
TOTAL ASSETS	3,419.78	2,959.83

For Gretex Industries Limited

GRETEX INDUSTRIES LIMITED

Arvind Harlalka

Arvind Harlalka

Managing Director

DIN :00494136

Place : Kolkata

Date: 7th November, 2024

GRETEX INDUSTRIES LIMITED

Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.

CIN:- L17296WB2009PLC136911

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	6 Months ended	6 Months ended	6 Months	Year to date
	30.09.2024	31.03.2024	ended	figures as on
	Unaudited	Audited	30.09.2023	31.03.2024
			Unaudited	Audited
a) Revenue from Operations	1569.05	1541.90	1570.73	3112.63
b) Other Income	73.58	1311.22	21.40	1332.62
Total Income from Operations (Net)	1642.63	2853.13	1592.12	4445.25
Expenses				
(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	1649.19	1452.86	1478.53	2931.38
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-212.73	-46.79	-75.69	-122.48
(d) Employees Benefits Expenses	74.91	93.77	67.05	160.82
(e) Finance Costs	10.40	16.28	8.87	25.15
(f) Depreciation & Amortisation expense	4.22	4.29	4.32	8.60
(g) Other Expenses	64.70	48.82	55.52	104.35
Total Expenses	1590.68	1569.22	1538.60	3107.82
Profit before exceptional items and tax	51.95	1283.90	53.52	1337.43
Exceptional Items (Net- Gain/Loss)	0.00	-9.71	0.00	9.71
Profit before tax	51.95	1274.19	53.52	1327.72
Tax Expenses				
Current Tax	8.92	339.66	12.59	352.25
Deferred Tax	0.66	-0.44	0.90	0.46
Earlier Year Tax Adjustments	0.00	-23.20	0.00	-23.20
Profit After Tax	42.37	958.18	40.03	998.21
Less: Profit/Loss from discontinuing Operation				
Other Comprehensive Income				
I Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
II Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
III Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
IV Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
Total Other Comprehensive Income / (Loss) (Net of Tax)				
Total Comprehensive Income for the Period	42.37	958.18	40.03	998.21
Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
(a.1) Basic (in ₹)	0.29	22.75	0.95	23.70
(b.1) Diluted (in ₹)	0.29	22.75	0.95	23.70
Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	1481.456	421.16	421.16	421.16

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 7th November, 2024.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an limited review of the above mentioned half year and year to date Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on Emerge Platform of NSE.

For, Gretex Industries Limited
GRETEX INDUSTRIES LIMITED*Arvind Harlalka*Arvind Harlalka
Managing Director

DIN : 00494136

Place : Kolkata

Date : 7th, November, 2024

GRETEX INDUSTRIES LIMITED

Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.

CIN:- L17296WB2009PLC136911

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	Half Year Ended 30th Sep'2024 (Unaudited)	As at 31st March, 2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	51.95	1337.43
Adjusted for:		
(Profit)/Loss on Sale / Discard of Property, Plant and Equipment and Intangible Assets (Net)	0.00	0.00
Depreciation / Amortisation and Depletion Expense	4.22	8.60
Gratuity Provision	0.00	5.34
Net (Gain)/Loss on Financial Assets	0.00	0.00
Dividend Income	0.00	0.00
(Profit)/Loss on Sale of Investment	-1.58	-0.63
Interest Income	-0.01	-1.28
Profit on Sale of Property	0.00	0.00
CSR Paid	-2.10	0.00
Finance Costs	10.40	25.15
Operating Profit before Working Capital Changes	62.87	1374.61
Adjusted for:		
(Increase) / Decrease in Trade Receivable	-119.62	-66.45
(Increase) / Decrease in Inventories	-212.73	-122.48
(Increase) / Decrease in Long Term Loans & Advances	0.00	0.00
Increase / (Decrease) in Short Term Borrowings	634.10	-338.62
Increase / (Decrease) in Trade Payables	-57.40	53.01
(Increase) / Decrease in Other Non Current Assets	-3.85	202.24
(Increase) / Decrease in Short Term Loans & Advances	-195.54	-613.59
(Increase) / Decrease in Other Current Assets	-13.85	-13.57
Increase / (Decrease) in Short Term Provisions	0.00	0.09
Increase / (Decrease) in Current Liabilities	91.95	-9.74
Cash Generated from Operations	185.93	465.50
Taxes Paid (Net)	-257.89	6.25
Net Cash Flow from Operating Activities	-71.96	471.75
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/ Sale of Fixed Assets	0.00	-2.33
(Purchase)/ Sale of Current Investments	0.00	0.00
(Purchase)/ Sale of Non Current Investments	73.20	-1343.21
Interest on Income Tax Refund	0.01	0.18
Impact of Merger	0.00	897.64
Interest on Fixed Deposit	0.00	0.01
Interest Income on Loan	0.00	1.08
Dividend received	0.00	0.00
Net Cash Flow used in Investing Activities	73.21	-446.62
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short Term Borrowings	0.00	0.00
Increase / (Decrease) in Long Term Borrowings	0.00	0.00
Profit from Mutual Fund	1.58	0.63
Proceeds from Issue of Shares	0.00	0.00
IPO related expenses	0.00	0.00
Dividend Paid	0.00	0.00
Increase/(Decreased) in Other Non-Current Financial Liabilities	0.00	0.00
Finance Cost	-10.40	-25.15
Net Cash Flow used in Financing Activities	-8.82	-24.52
Net Increase/(Decrease) in Cash and Cash Equivalents	-7.57	0.61
Opening Balance of Cash and Cash Equivalents	26.30	25.69
Closing Balance of Cash and Cash Equivalents	18.73	26.30

For, Gretex Industries Limited

GRETEX INDUSTRIES LIMITED*Arvind Harlalka*

Arvind Harlalka

Managing Director

Managing Director

DIN :00494136

Place : Kolkata

Date : 7th, November, 2024



Limited Review Report on Unaudited Financial Results for half year ended 30th September, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To
The Board of Directors of
GRETEX INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of M/s. **GRETEX INDUSTRIES LIMITED** (the Company) for the half year ended 30th September, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jay Gupta & Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

BADRI
PRASAD
SINGHANIA

Badri Prasad Singhania
Partner

(Mem. No. 058970)

UDIN: 24058970BKFFIT3250

Digitally signed by
BADRI PRASAD
SINGHANIA
Date: 2024.11.07
15:51:13 +05'30'

Place: Kolkata
Date: 7th day of November, 2024

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Ph : +91 46021021 Mob : +91 9831012639 9836432639

Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012
Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639
Email : guptaagarwal.associate@gmail.com

GRETEX INDUSTRIES LIMITED

90, PHEARS LANE, 5TH FLOOR KOLKATA WB 700012 INDIA

CIN : L17296WB2009PLC136911

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024



Rs. in Lakhs

PARTICULARS	Figure As At 30-Sep-24 (Unaudited)	Figure As At 30-Sep-23 (Audited)
(A) Cash flows from operating activities		
Net Profit before taxation , and extra ordinary item	59.06	78.10
Adjustment for :		
Depreciation Expenses	4.22	4.32
CSR Paid	-2.10	0.00
Share of Minority	-3.79	-6.32
Profit From Investment In Mutual Fund	-1.60	0.00
Profit/ (Loss) from Sales of Shares	-16.15	0.00
Interest on Fixed Deposit	0.00	-0.01
Interest on Income Tax Refund	-0.01	-0.01
Interest Income on Loan	0.00	-2.96
Finance Cost	10.40	9.12
Operating profit before working capital changes	50.02	82.24
(Increase) / Decrease in Trade Receivable	-223.03	-18.96
Increase / (Decrease) in Minority Interest	0.00	102.63
(Increase) / Decrease in Inventories	-330.69	-150.82
(Increase) / Decrease in Long Term Loans & Advances	0.00	87.50
Increase / (Decrease) in Short Term Borrowings	635.60	608.72
Increase / (Decrease) in Trade Payables	-53.64	-13.73
(Increase) / Decrease in Other Non Current Assets	-3.85	-16.36
(Increase) / Decrease in Short Term Loans & Advances	46.23	34.32
(Increase) / Decrease in Other Current Assets	-31.96	-19.74
(Increase) / Decrease in Other Current Liabilities	0.00	-7.68
Increase / (Decrease) in Short Term Provisions	0.00	16.61
Increase / (Decrease) in Current Liabilities	93.11	0.00
Cash generated from operations	181.81	704.72
Income taxes adjustments	-269.82	-20.47
Cash flow before extraordinary item	0.00	0.00
Extra Ordinary Item	-88.01	684.25
	0.00	0.00
Net cash flow from operating activities	-88.01	684.25
(B) Cash flows from investing activities		
(Purchase)/ Sale of Fixed Assets	0.00	-2.33
(Purchase)/ Sale of Non Current Investments	-23.31	0.00
(Increase) / Decrease in Long Term Loans & Advances	0.00	0.00
Interest on Income Tax Refund	0.01	0.01
Profit/ (Loss) from Sales of Shares	16.15	0.00
Change in minority interest	3.79	0.00
Interest on Fixed Deposit	0.00	0.01
Interest Income on Loan	0.00	2.96
Net cash flow used in investing activities	-3.35	0.64
(C) Cash flows from financing activities		
Investment in Share	0.00	-642.65
Profit from Mutual Fund	1.60	0.00
Payment of Interest	-10.40	-9.12
Net cash flow used in financing activities	-8.80	-651.77
(i) Net increase in cash and cash equivalents (A+B+C)	-100.17	33.12
(ii) Cash and cash equivalents at beginning of period	124.41	27.52
(iii) Cash and cash equivalents at end of period (i + ii)	24.24	60.64

For, Gretex Industries Limited
GRETEX INDUSTRIES LIMITED
Arvind Harlalka

Arvind Harlalka
 Managing Director
 DIN :00494136

Place: Kolkata

Date: 7th November, 2024

GRETEX INDUSTRIES LIMITED

Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.

CIN:- L17296WB2009PLC136911



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Sr. No.	Particulars	Rs. in Lakhs			
		6 Months ended 30.09.2024	6 Months ended 31.03.2024	6 Months ended 30.09.2023	Year to date figures as on 31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Revenue from Operations	1,825.75	1,700.55	1,773.98	3,474.53
	c) Other Income	71.22	1,300.15	24.68	1,324.83
	Total Income from Operations (Net)	1,896.97	3,000.70	1,798.66	4,799.36
2	Expenses				
	(a) Cost of Materials Consumed		-	-	-
	(b) Purchase of stock-in-trade	2,000.32	1,556.41	1,729.19	3,285.60
	(c) Direct Expenses	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(330.69)	(7.06)	(150.82)	(157.88)
	(e) Employees Benefits Expenses	80.91	93.77	67.05	160.82
	(f) Finance Costs	10.40	20.25	9.12	29.37
	(g) Depreciation & Amortisation expense	4.22	4.28	4.32	8.60
	(h) Other Expenses	72.76	55.89	61.70	117.59
	Total Expenses	1,837.91	1,723.54	1,720.56	3,444.10
3	Profit before exceptional items and tax (1-2)	59.06	1,277.16	78.10	1,355.26
4	Exceptional Items (Net- Gain/Loss)	-	(9.70)	-	(9.70)
5	Profit before tax (3+4)	59.06	1,267.46	78.10	1,345.56
6	Tax Expense - Current Tax	14.33	344.35	19.83	364.18
	- Deffered Tax	0.66	(0.44)	0.90	0.46
	- Earlier Year Tax	(0.04)	(23.20)	0.64	(22.56)
7	Profit after tax (5-6)	44.12	946.75	56.72	1,003.48
	Less: Profit/Loss from discontinuing Operation	-	-	-	-
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit & Loss		-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss		-	-	-
	(c) Items that will be reclassified to Profit & Loss		-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss		-	-	-
9	Total Other Comprehensive Income (a+b+c+d)		-	-	-
10	Minority Shares	3.79	(8.53)	-	(8.53)
11	Total Comprehensive Income (7+9-10)	40.32	938.22	56.72	994.95
12	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1,481.46	421.16	421.16	421.16
13	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
(i)	a) Basic	0.27	22.28	1.35	23.62
	b) Diluted	0.27	22.28	1.35	23.62

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 7th November, 2024.
- The figures for the previous year periods have been re-grouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an Audit of the abovementioned half year and year to date Results and Limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The compliance related to IND-AS is not applicable to our company as the Company is listed on Emerge Platform of NSE.

For, Gretex Industries Limited
GRETEX INDUSTRIES LIMITED
Arvind Harlalka
 Arvind Harlalka
 Managing Director
 DIN :00494136 **Managing Director**

Place : Kolkata
 Date 7th November, 2024

GRETEX INDUSTRIES LIMITED

Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.

CIN:- L17296WB2009PLC136911

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2024



Particulars	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
A		
<u>EQUITY AND LIABILITIES</u>		
1 EQUITY		
Equity Share Capital	1,481.46	421.16
Reserves & Surplus	918.35	1,938.32
Total Equity	2,399.81	2,359.48
Minority Interest	144.61	140.81
2 LIABILITIES		
Non-Current Liabilities		
Non-Current Financial Liabilities	-	-
Borrowings	-	-
Deferred Tax Liability(Net)	-	-
Other Financial liabilities	-	-
Long term provisions	13.33	12.06
Total Non-Current Liabilities	13.33	12.06
Current Liabilities		
Current Financial Liabilities		
Short Term Borrowings	741.10	105.50
Trade Payables	79.33	132.97
Other Current Financial Liabilities	108.74	15.62
Short-term Provisions	116.49	375.40
Total Non-Current Liabilities	1,045.66	629.49
TOTAL EQUITY & LIABILITIES	3,603.40	3,141.84
B		
<u>ASSETS</u>		
1 Non-Current Assets		
Property, Plant & Equipment	60.28	64.49
Non-Current Financial Assets		
Investment	1,347.62	1,324.31
Other Non - Current Asset		
Long-Term Loans and Advances	-	-
Deferred Tax Asset (Net)	14.04	14.70
Other Non-Current Assets	30.38	26.53
Total Non-current Assets	1,452.32	1,430.03
2 Current Assets		
Inventories	857.33	526.64
Current Financial Assets		
Current Investments	-	-
Trade Receivables	503.92	280.90
Cash and Bank Balances	24.24	124.41
Short-term Loans and Advances	680.97	727.20
Other current financial assets	84.62	52.66
Total Current Assets	2,151.08	1,711.81
TOTAL ASSETS	3,603.40	3,141.84

For Gretex Industries Limited

GRETEX INDUSTRIES LIMITED

Arvind Harlalka

Arvind Harlalka

Managing Director

DIN :00494136

Place: Kolkata

Date: 7th November, 2024

Managing Director



Limited Review Report on Unaudited Consolidated Financial Results for half year ended 30th September, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
GRETEX INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **M/s. GRETEX INDUSTRIES LIMITED** (the Parent) and its subsidiaries **M/s. GRETEX AUDIOTECH LLP** and **M/s. SUNVIEW NIRMAN PRIVATE LIMITED** (holding company and its subsidiaries together referred to as "the Group") for the half year ended 30th September, 2024 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

Parent: Gretex Industries Limited

**Subsidiaries: Gretex Audiotech LLP (Formerly known as ASP Infinity Solutions LLP)
Sunview Nirman Private Limited**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



The Statement includes the interim financial information of two Subsidiaries which have not been reviewed by us, whose interim financial information for the period from 1 April 2024 to 30 September 2024, as considered in the Statement reflects as follows:

(Rs. In lakhs)

Sl. No.	Name of the company	Total Asset	Total Revenue	Net Profit after tax
1	SUNVIEW NIRMAN PRIVATE LIMITED	800.51	1.93	-2.33
2	GRETEX AUDIOTECH LLP	317.60	260.32	11.98

This financial information was prepared by the management of the Associate and have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount of disclosures included in respect of the Associate is based solely on the reports of the management of the Company and the procedures performed by us as stated above.

Our conclusion is not modified in respect of this matter

Place: Kolkata

Date: 7th day of November, 2024

**For Jay Gupta & Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants**

FRN: 329001E

BADRI PRASAD SINGHANIA
Digitally signed by BADRI PRASAD SINGHANIA
Date: 2024.11.07 15:16:25 +05'30'

**Badri Prasad Singhania
Partner**

(Mem. No. 058970)

UDIN: 24058970BKFFIU2560