GRETEX INDUSTRIES LIMITED
90, Phears Lane, 5th Floor, Kolkata-700012
Phone: 033 2236 0083, Mob: 9830025765
Website: www.gretexindustries.com
Email Id: arvind@gretexgroup.com, info@gretexindustries.com
CIN: L17296WB2009PLC136911

February 05, 2025

To

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

SYMBOL: GRETEX

Sub: Outcome of Board Meeting held on 05th February 2025

Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Dear Sir / Ma'am,

Further to the prior intimation made on 30th January, 2025 under Regulation 29 of the SEBI Listing Regulations and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform that the Board of Directors ("**Board**") of Gretex Industries Limited ("**Company**"), in its meeting held today i.e. on Wednesday, February 05, 2025 have inter alia considered and approved the following businesses:

1. **Issue of equity shares to persons/entities belonging to the Non-Promoter Category on a Preferential Basis and issue of fully convertible warrants on preferential basis to promoter group entity and persons/entities belonging to the non-promoter category**

   Subject to approval of the Shareholders of the Company and any regulatory/governmental approvals (if required), the Board has approved to create, issue, offer and allot, from time to time, in one or more tranches, by way of preferential allotment on a private placement basis, an aggregate of:

   a) 9,11,010 (Nine Lakh Eleven Thousand and Ten) Equity Shares of the Company of the face value of Rs. 10/- (Rupees Ten Only), each fully paid up ("Equity Shares") for cash consideration on preferential basis, to the Investors as disclosed in **Annexure A**, at a price of Rs. 236/- (Rupees Two Hundred and Thirty Six Only) per Equity share including a premium of Rs. 226/- (Rupees Two Hundred and Twenty Six Only) per Equity share, aggregating to Rs. 21,49,98,360/- (Rupees Twenty One Crore Forty Nine Lakh Ninety Eight Thousand Three Hundred and Sixty Only) in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws;

GRETEX INDUSTRIES LIMITED

b) 13,64,410 (Thirteen Lakh Sixty Four Thousand Four Hundred and Ten) Fully Convertible Warrants ("Warrants") whereby each warrant is convertible into one equity share of face value of Rs. 10 /- (Rupees Ten Only) ("Additional Equity Share") at any time within 18 months from the date of allotment of warrants as per ICDR Regulations, for cash consideration on preferential basis, to the Investors as disclosed in **Annexure B**, at a price of Rs. 236/- (Rupees Two Hundred and Thirty Six Only) per warrant including a premium of Rs. 226/- (Rupees Two Hundred and Twenty Six Only) per warrant aggregating to Rs. 32,20,00,760/- (Rupees Thirty-Two Crore Twenty Lakh Seven Hundred and Sixty Only) accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.

The information as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the aforesaid Preferential Issue is enclosed as **Annexure I.**

2. Approval of Issue of Notice for Extra-Ordinary General Meeting ("EGM")

The Board has approved for convening an Extraordinary General Meeting ("EGM") of the members of the Company to be held Wednesday, 5th March 2025, along with the draft notice convening the meeting to be issued to the shareholders.

The Board has fixed Friday, 28th February, 2025 as the cut-off date for determining the eligibility of the members entitled to vote by remote e-voting at the ensuing EGM of the Company.

The Board of Directors have appointed CS Pratik Shrichand Ghundiyal (ACS: A50903, CP: 19927), Proprietor of M/s P S Ghundiyal & Associates, Practicing Company Secretary as the Scrutinizer for scrutinizing the e-voting process and voting aioo9t the meeting in a fair and transparent manner.

3. Appointment of Joint Statutory Auditor of the Company for a Period of five years w.e.f. from 1st April 2025

The Board of Directors based on the recommendation of the Audit Committee but subject to approval of shareholders to be obtained at the Extra Ordinary General meeting of the Company, have recommended the appointment of M/s. V. Singhi and Associates, Chartered Accountants (FRN: 311017E) as Joint Statutory Auditors of the Company for a period of five years w.e.f 1st April, 2025. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015.

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith as **Annexure II.**

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4. Appointment of M/s RKN & co. as the Secretarial Auditor of the Company

The Board have approved the appointment of Secretarial Auditor namely, M/s RKN & Co., Company Secretary in Practice for the Financial Year 2024- 2025 in accordance with Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 are annexed herewith as **Annexure III.**

Kindly take the same on your records.

The Board meeting was commenced at 04: 00 p.m. and concluded at 09:45 p.m.

This is for your information and record.

For Gretex Industries Limited

GRETEX INDUSTRIES LIMITED

Alok Harlalka
Director
DIN: 02486575

GRETEX
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Annexure A

Sr. No.	Name of Proposed Allotees	Category	Proposed no. of equity shares to be issued
1.	Sanjay Kumar Kakrania	Non-Promoter	10,590
2.	Abhishek Choudhary (HUF)	Non-Promoter	8,470
3.	N R S SONS HUF	Non-Promoter	16,950
4.	Hina Tiwari	Non-Promoter	21,180
5.	Mukesh Commercial Private Limited	Non-Promoter	10,590
6.	Gaurav Mittal	Non-Promoter	42,370
7.	Finsol Advisors	Non-Promoter	42,370
8.	Mahavir Manakchand Jain	Non-Promoter	42,370
9.	Jay S Kamdar	Non-Promoter	21,190
10.	Rima Agarwal	Non-Promoter	21,190
11.	Rohit Adhikary	Non-Promoter	10,590
12.	Apurva Bhatt	Non-Promoter	4,240
13.	Arun Kumar Jain	Non-Promoter	12,710
14.	Capacious Wealth Management LLP	Non-Promoter	2,11,860
15.	Manay Bajoria	Non-Promoter	21,190
16.	Karan Atul Bora	Non-Promoter	21,190
17.	Intellect Money Finvest Private Limited	Non-Promoter	84,750
18.	Rashmi Chamaria	Non-Promoter	42,370
19.	Huzaifa Mohamed Husain Lightwala	Non-Promoter	21,190
20.	Hemlata Jain	Non-Promoter	21,190
21.	Prompt Vanijya LLP	Non-Promoter	1,05,930
22.	Tanisha Vijay Poddar	Non-Promoter	84,750
23.	Miker Financial Consultants Pvt Ltd	Non-Promoter	21,190
24.	Mosmi Ajay Thakur	Non-Promoter	10,590
Total			**9,11,010**

Annexure B

Sr. No.	Name of Proposed Allotee	Category	Proposed No. of warrants to be issued
1.	Gretex Corporate Services Limited	Promoter	8,47,460
2.	Eminence Global Fund PCC- Eubilia Capital Partners Fund I	Non- Promoter	1,69,490
3.	Multitude Growth Funds Limited	Non- Promoter	1,69,490
4.	Nexpact Limited	Non- Promoter	84,750
5.	North Star Opportunities Fund VCC-Bull Value Incorporated VCC Sub-Fund	Non- Promoter	84,750
6.	Pradip Agarwal	Non- Promoter	8,470
Total			**13,64,410**

GRETEX INDUSTRIES LIMITED

Annexure I

Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Information</th></tr>
<tr><td>1.</td><td>Type of Security proposed to be issued</td><td>(i) 9,11,010 Equity Shares having face value of Rs. 10/- (Rupees Ten Only) per equity share (“Equity Shares”); and

(ii) 13,64,410 Fully Convertible Warrants each convertible into one equity share of face value of Rs. 10 /- (Rupees Ten Only) upon exercise of the option attached to each warrant, subject to the terms of the warrants (“Warrants”)</td></tr>
<tr><td>2.</td><td>Type of Issuance</td><td>Preferential allotment on a private placement basis of Equity Shares and convertible Warrants.</td></tr>
<tr><td>3.</td><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</td><td>a.) 9,11,010 Equity Shares at a price of Rs. 236/- per Equity share including a premium of Rs. 226 per share, aggregating up to Rs. 21,49,98,360/-; and

b.) 13,64,410 Fully Convertible Warrants (“Warrants”) at a price of Rs. 236/- per Warrant including a premium of Rs. 226 per Warrant, aggregating up to Rs. 32,20,00,760/- of which an amount equivalent to 25% of the Per warrant Price shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% of the per warrant price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option attached to the relevant warrants. The Warrants are exercisable, in one or more tranches within a period of 18 (eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of warrants proposed to be exercised.</td></tr>
<tr><td>4.</td><td colspan="2">In case of preferential issue, the listed entity shall disclose the following additional details -</td></tr>
<tr><td>i.</td><td>Name of the Investors</td><td>As detailed in Annexure A and Annexure B</td></tr>
<tr><td>ii.</td><td>Issue Price</td><td>Rs. 236/- per share</td></tr>
<tr><td>iii.</td><td>Post allotment of securities – outcome of the subscription</td><td><table>
<tr><td rowspan="3">Category</td><td colspan="2" rowspan="2">Pre-preferential issue</td><td colspan="4">Post-preferential issue*</td></tr>
<tr><td colspan="2">Post allotment of Equity Shares</td><td colspan="2">Post Conversion of Warrants</td></tr>
<tr><td>No. of</td><td>%</td><td>No. of</td><td>%</td><td>No. of</td><td>%</td></tr>
</table></td></tr>
</table>

		<table><tr><td></td><td>Equity Shares</td><td></td><td>Equity Shares</td><td></td><td>Equity Shares</td><td></td></tr><tr><td>Promoters & Promoter Group (A)</td><td>94,27,930</td><td>63.63</td><td>94,27,930</td><td>59.95</td><td>1,02,75,390</td><td>60.12</td></tr><tr><td>Public (B)</td><td>53,86,630</td><td>36.37</td><td>62,97,640</td><td>40.05</td><td>68,14,590</td><td>39.88</td></tr><tr><td>**Total (A)+ (B)**</td><td>1,48,14,560</td><td>100.00</td><td>15725570</td><td>100.00</td><td>1,70,89,980</td><td>100.00</td></tr></table> **The post allotment of Equity Shares and full conversion of warrants, by respective allottees, on fully diluted basis.*
iv.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Each of the warrants of the Company is convertible into one equity share of face value Rs. 10/- (Rupees ten Only) at any time within 18 months from the date of allotment of warrants as per ICDR Regulations, for cash consideration on a preferential basis, at a price of Rs. 236/- per warrant (including premium of Rs. 226/-) aggregating to Rs. 32,20,00,760/-. The tenor of the warrants is 18 months from the date of their allotment. The warrants shall be convertible in one or more tranches.
5.	Nature of Consideration	Cash
6.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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Annexure II

Appointment of Statutory auditor

Particulars	Details
Name of the Company	Gretex Industries Limited
Name of the auditor	M/S V Singhi & Associates, Chartered Accountants (FRN: 311017E)
Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as Joint Statutory Auditor of the company
Effective date of appointment	01st April 2025 (Subject to approval of shareholders at ensuing General meeting of the company)
Brief Profile	M/S V Singhi & Associates (FRN: 311017E) Chartered Accountants is professionally managed firm and consists of distinguished Chartered Accountants, Corporate Financial Advisors and Tax Consultant, Audit and Assurance etc.
Disclosure of relationship between directors (in case of appointment of a director)	None

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Annexure III

Appointment of Secretarial Auditor

Particulars	Details
Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as M/s RKN & Co., Practicing Company Secretary as Secretarial Auditor
Effective date of appointment	05.02.2025 M/s RKN & Co., Practicing Company Secretary is appointed as Secretarial Auditor of the Company for conducting audit for the Financial Year 2024-2025
Brief Profile	M/s RKN & Co., Practicing Company Secretary firm is having good working experience and proficiency in all matters related to company law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.
Disclosure of relationship between directors (in case of appointment of a director)	None

You are requested to take the above information on record.

For Gretex Industries Limited

GRETEX INDUSTRIES LIMITED

Alok Harlalka
Director
DIN: 02486575