



Greenply/2026-27
October 29, 2026

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol – GREENPLY

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations), we would like to inform you that the Board of Directors of Greenply Industries Limited ("the Company") at its meeting held today i.e. on 29.10.2026, approved further investment upto INR 30 crores in one or more tranches in Equity Shares of face value of Re.1/- each of the Company's wholly owned subsidiary, Greenply Sandila Private Limited (GSPL) for proposed expansion of manufacturing capacity of its plywood and its allied products unit situated at Sandila, District – Hardoi, Uttar Pradesh.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure – A**.

The meeting commenced at 01:30 p.m. and concluded at 03 :45 p.m.

Thanking You,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
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Date: 2026.10.29 16:01:51 +05'30'

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Encl.: As above

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India
T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743
Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India

ANNEXURE-A

DETAILS OF INVESTMENT UPTO INR 30 CRORES IN ONE OR MORE TRANCHEs IN EQUITY SHARES OF FACE VALUE OF RE. 1/- EACH OF THE COMPANY'S WHOLLY OWNED SUBSIDIARY I.E. GREENPLY SANDILA PRIVATE LIMITED (GSPL)

Sr. No.	Particulars	Details																
a)	Name of the target entity, details in brief such as size, turnover etc.	Greenply Sandila Private Limited (GSPL) is a wholly owned subsidiary of Greenply Industries Limited, incorporated in India on May 24, 2021. GSPL is engaged in the business of manufacturing, trading and marketing of Plywood, Doors, Block Boards, Veneer and allied products. The total Income, PAT and Net Worth of GSPL as per the previous three years audited financial statements are: Rs. in Crore <table><tr><th>Particulars</th><th>FY 2026</th><th>FY 2025</th><th>FY 2024</th></tr><tr><td>Total Income</td><td>289.76</td><td>249.13</td><td>195.37</td></tr><tr><td>PAT</td><td>18.51</td><td>11.28</td><td>8.45</td></tr><tr><td>Net Worth</td><td>132.24</td><td>59.67</td><td>48.31</td></tr></table>	Particulars	FY 2026	FY 2025	FY 2024	Total Income	289.76	249.13	195.37	PAT	18.51	11.28	8.45	Net Worth	132.24	59.67	48.31
Particulars	FY 2026	FY 2025	FY 2024															
Total Income	289.76	249.13	195.37															
PAT	18.51	11.28	8.45															
Net Worth	132.24	59.67	48.31															
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes. GSPL is a wholly owned subsidiary of Greenply Industries Limited. With the infusion of further funds up to INR 30 crores, by way of further subscription of 30,00,00,000 Equity Shares of Re. 1/- each of Greenply Sandila Private Limited (GSPL), GSPL will continue to be a wholly owned subsidiary of Greenply Industries Limited. The funds raised by way of issue of Equity Shares will be used by GSPL for proposed expansion of manufacturing capacity of its plywood and its allied products unit situated at Sandila, District – Hardoi, Uttar Pradesh. The transaction will be carried out in compliance with all applicable laws.																

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c)	Industry to which the entity being acquired belongs	Manufacturing, trading and marketing of Plywood, Doors, Block Boards, Veneer and allied products.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Funding for proposed expansion of manufacturing capacity of plywood and its allied products of unit of GSPL situated at Sandila, District – Hardoi, Uttar Pradesh. The Company expects the near-term demand for plywood and allied products to exceed the available capacity that the Company, along with its subsidiaries, presently has. Accordingly, the Company's Wholly Owned Subsidiary decided to increase its production capacity.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	The acquisition of Equity Shares will be made by Q4 of FY 2028, in one or more tranches.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Total cost of acquisition up to INR 30,00,00,000/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Provided in Point a) of this table.

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