



Greenply/2026-27
October 29, 2026

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol – GREENPLY

Dear Sir/Madam,

Sub: Press Release

Please find enclosed the Press Release of the Company in respect of un-audited financial results of Greenply Industries Limited for the quarter and half year ended September 30, 2026.

This is for your information and record.

Thanking you,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
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**KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL**

Encl.: As above

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India
T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743
Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India

Press Release

Greenply achieves a consolidated revenue of Rs 799.7 crs in Q2 FY27, a 16.1% YoY increase

Core EBITDA margins at 11.2% at Rs 89.2 Crs in Q2 FY27, a 57.2% YoY increase

Plywood Business* Volume grew by 6.1% Y-o-Y in Q2 FY27 with a Core EBITDA margin of 10.05%

MDF Business Volume grew by 16.1% Y-o-Y in Q2 FY27 with a Core EBITDA margin of 15.2%

Kolkata, October 29th, 2026: Greenply Industries Limited, India's leading manufacturer of Plywood, MDF and allied products has announced its financial results for the quarter ended September 30, 2026. The key financial highlights are as follows:

Plywood Business * – Q2 FY27

- Revenue from Plywood & allied products was Rs 625.7 crores, a 15.5% increase on y-o-y basis.
- Realization per SQM was Rs 264.
- Core EBITDA was Rs 62.9 crores with a core EBITDA margin of 10.05% as against 8.24%, a 180 bps increase on a Y-O-Y basis
- Net profit was Rs 38.1 crores.

MDF Business – Q2 FY27

- Revenue from MDF business was Rs 173.9 crores, a 18.4% increase on y-o-y basis.
- Realization per CBM was Rs 31,816.
- Core EBITDA without forex loss was Rs 26.4 crores with a core EBITDA margin of 15.2%.
- Net profit was Rs 11.2 crores.

Greenply Samet JV – Q2 FY27

- Total revenue was Rs 14.08 crores (100%)
- Share of PAT loss was Rs 6.3 Crs (50%)

Consolidated – Q2 FY27

- Revenue was Rs 799.7 crores, a 16.1% increase on y-o-y basis.
- Core EBITDA was Rs 89.2 crores with an EBITDA margin of 11.2%.
- Net Profit was Rs 42.7 crore.

** Plywood Business = Greenply Standalone + Subsidiaries*

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Plywood Business * – H1 FY27

- Revenue from Plywood & allied products was Rs 1,152.3 crores, a 15.7% increase on y-o-y basis.
- Realization per SQM was Rs 264.
- Core EBITDA was Rs 107.3 crores with a core EBITDA margin of 9.31% as against 8.10%, a 120 bps increase on a Y-O-Y basis
- Net profit was Rs 64.7 crores.

MDF Business – H1 FY27

- Revenue from MDF business was Rs 369.6 crores, a 25.6% increase on y-o-y basis.
- Realization per CBM was Rs 32,694.
- Core EBITDA without forex loss was Rs 60.2 crores with a core EBITDA margin of 16.3%.
- Net profit was Rs 28.0 crores.

Greenply Samet JV – H1 FY27

- Total revenue was Rs 27.7 crores (100%)
- Share of PAT loss was Rs 12.1 Crs (50%)

Consolidated – H1 FY27

- Revenue was Rs 1,524.6 crores, a 18.2% increase on y-o-y basis.
- Core EBITDA was Rs 167.5 crores with an EBITDA margin of 11.0%.
- Net Profit was Rs 80.3 crore.

Commenting on the performance for Q2 & H1 FY27, Mr. Sanidhya Mittal, JMD, Greenply Industries Ltd. Said

“The results for the first half are fully in line with our guidance, reflecting steady execution across our businesses. Going forward, we remain confident of sustaining our growth momentum across both Plywood and MDF. In Plywood, our focus on strengthening the premium category through product innovation and enhanced customer engagement is yielding encouraging results. In MDF, our emphasis on value-added products and an improved product mix is expected to support margin expansion. Together, these strategic priorities position us to drive sustainable revenue growth, improve profitability and deliver stronger bottom-line performance”

I am proud to highlight that we achieved a major sustainability milestone with the Greenply VCS-validated agroforestry project in Gujarat and Nagaland. The initiative has already transformed over 2,300 hectares of under-utilized land and directly benefited more than 505 local farmers. Recognizing these carbon sequestration efforts, the company has been officially allotted 2,56,688 carbon credits. Moving forward, Greenply is fully committed to the project's second stage, which aims to scale up the total green footprint to a massive 12,000 hectares across both states, seamlessly blending environmental stewardship with rural livelihood generation”

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About Greenply:

Greenply Industries Limited (GIL), along with its wholly owned subsidiaries, associates and joint venture having a leadership position in plywood industry with Five state-of-the-art manufacturing facilities spread across the country. The Company provides world class interior products for the domestic and global markets including Plywood, MDF, blockboards, decorative veneers, flush doors, and an extensive range of functional furniture hardware through JV with Samet, leading global furniture fittings manufacturer based at Turkey. The company has widespread presence in over 1,100 cities, towns, and villages across 27 states and 6 union territories, serviced through a well-entrenched distribution network of more than 3,000 dealers and authorized stockists, a retail network exceeding 6,000 and more than 60 physical and virtual branches pan-India.

We pushed the bar of our innovation to pioneer India's first-of-its-kind E-Zero plywood range in FY21. The Zero emission products are aimed at safeguarding the indoor air quality. Greenply has been conferred with Great Place to Work title for the third consecutive year (2020, 2021, 2022) for its contribution on building High-Trust and High-Performance Culture within organization.

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