



Greenply/2025-26  
July 29, 2025

**The Manager**  
BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 526797

**The Manager**  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol – GREENPLY

Dear Sir / Madam,

**Sub: Outcome of Board Meeting**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations), we would like to inform you that the Board of Directors of Greenply Industries Limited ("the Company") at its meeting held today i.e. on 29.07.2025:

1. Approved the appointment of Mr. Sanjiv Keshri as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from 29<sup>th</sup> July, 2025.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure - A**

Further, Mr. Sanjiv Keshri has been authorized by the Board of Directors of the Company as "Determining Person" for the purpose of determination of materiality of an event or information under SEBI Regulations, in compliance with Regulation 30(5) of SEBI Regulations. The updated list of Key Managerial Personnel (KMP) of the Company effective from July 29, 2025, authorized by the Board of Directors for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the stock exchange(s) is enclosed as **Annexure - B**

2. Approved reconstitution of Risk Management Committee of the Board of Directors of Greenply Industries Limited. Post reconstitution, the composition of the Risk Management Committee is enclosed as **Annexure - C**
3. Approved issue of corporate guarantee in favour of Bank for credit facilities to be availed by Greenply Speciality Panels Pvt. Ltd., Wholly Owned Subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure - D**

**Greenply Industries Limited**

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India

T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743

Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India



As per sub-regulation (1) of regulation 8 read with Schedule A of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 29.07.2025, approved the appointment of Mr. Sanjiv Keshri, Chief Financial Officer of the Company as the "Chief Investor Relations Officer" of the Company under the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in place of Mr. Nitinkumar Dagdulal Kalani.

The meeting commenced at 12:30 p.m. and concluded at 03 : 00 p.m.

Thanking You,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

**KAUSHAL KUMAR AGARWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT-LEGAL**

Encl.: a/a

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## ANNEXURE-A

### DETAILS OF MR. SANJIV KESHRI

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, <del>resignation,</del> removal, death or otherwise	Appointment of Mr. Sanjiv Keshri as the Chief Financial Officer and Key Managerial Personnel of the Company.
2.	Date of appointment/ <del>re-appointment/cessation</del> (as applicable) & terms of appointment/ <del>re-appointment</del>	Date of Appointment: With effect from 29 <sup>th</sup> July, 2025 Term of Appointment: Full Time employment
3.	Brief profile (in case of appointment/ <del>re-appointment</del> )	<p>Mr. Sanjiv Keshri is qualified CA 2002 batch and has 23 years of total experience. He has been in the CFO / Leadership roles for past 7 + years working closely with Promoters, Board of Directors, and Leadership Teams of prestigious organizations.</p> <p>He has extensive experience in Fundraising, Treasury Management, and Project Finance. He has a strong track record of dealing with multiple banks, credit rating agencies, and managing Financial Strategies. His expertise extends to Investor Relations, Mergers &amp; Acquisitions, and Corporate Finance.</p> <p>He has experience in dealing with Insolvency Professionals which further highlights his capability in navigating complex financial and legal landscapes.</p> <p>He has featured and was recognised in the list of top 10 CFO's from manufacturing Companies-2022 by CEO Insights.</p>
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

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**ANNEXURE-B**

**THE UPDATED LIST OF KEY MANAGERIAL PERSONNEL (KMP) OF THE COMPANY AUTHORIZED BY THE BOARD OF DIRECTORS FOR THE PURPOSE OF DETERMINING MATERIALITY OF AN EVENT OR INFORMATION AND FOR THE PURPOSE OF MAKING DISCLOSURES TO THE STOCK EXCHANGE(S), EFFECTIVE FROM JULY 29, 2025**

SN.	Name of KMP	Designation	Contact Details	Remarks
1.	Mr. Sanjiv Keshri	Chief Financial Officer	sanjiv.keshri@greenply.com	Authorised Person for the purpose of determining materiality of an event or information and for making disclosures to the stock exchange(s).
2.	Mr. Manoj Tulsian	Joint Managing Director & CEO	manoj.tulsian@greenply.com	In absence of Chief Financial Officer, Authorised Person for the purpose of determining materiality of an event or information.
3.	Mr. Kaushal Kumar Agarwal	Company Secretary & Vice President - Legal	kaushal.agarwal@greenply.com	Authorised Person for making disclosures to the stock exchange(s).

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**ANNEXURE-C**

**THE COMPOSITION OF THE RISK MANAGEMENT COMMITTEE W.E.F. 29.07.2025**

<b>NAME OF COMMITTEE</b>	<b>NAME OF COMMITTEE MEMBERS</b>
<b>RISK MANAGEMENT COMMITTEE</b>	Mr. Manoj Tulsian, Chairman
	Mr. Sanidhya Mittal
	Mr. Adika Ratna Sekhar
	Mr. Sanjiv Keshri, Chief Financial Officer

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**ANNEXURE-D**

**ISSUE OF CORPORATE GUARANTEE IN FAVOUR OF BANK FOR CREDIT FACILITIES TO BE AVAILED BY GREENPLY SPECIALITY PANELS PVT. LTD., WHOLLY OWNED SUBSIDIARY OF THE COMPANY**

Sr. No.	Particulars	Details
a)	Name of party for which such guarantees <del>or indemnity or surety was given</del> / to be given	Greenply Speciality Panels Pvt. Ltd., Wholly Owned Subsidiary of the Company (GSPPL).
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
c)	Brief details of such guarantee <del>or indemnity or becoming a surety</del> viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	The Company will issue Corporate Guarantee in favour of Bank for credit facilities to be availed by Greenply Speciality Panels Pvt. Ltd., Wholly Owned Subsidiary of the Company, for an amount up to INR 26.50 crores towards capital expenditure for PVC products.
d)	Impact of such guarantees <del>or indemnity or surety</del> on listed entity	The financials of Greenply Speciality Panels Pvt. Ltd. shall be consolidated with the financials of the Company and hence, there will be no impact on the Company. However, the Company will disclose the details and amount of corporate guarantees as contingent liability in its financial statements in due course.

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