



Greenply/2026-27
April 28, 2026

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol – GREENPLY

Dear Sir / Madam,

Sub: Press Release

Please find enclosed the Press Release of the Company in respect of audited financial results of Greenply Industries Limited for the quarter and year ended March 31, 2026.

This is for your information and record.

Thanking you,

Yours faithfully,
For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Encl.: As above

Press Release

Greenply achieves its highest ever consolidated revenue of Rs 776.2 crs in Q4 FY26, a 19.6% YoY increase and Rs 2,739.0 Crs in FY26, a 10.1% YoY increase

Profitability reached new milestones with record breaking core EBITDA of Rs 93.2 Crs in Q4 FY26, a 37.0% YoY increase and Rs 270.5 Crs in FY26, a 13.8% YoY increase

Plywood Business* Volume grew by 15.6% Y-o-Y in Q4 FY26 with a Core EBITDA margin of 10.4%

MDF Business Volume grew by 45.3% Y-o-Y in Q4 FY26 with a Core EBITDA margin of 17.0%

Kolkata, April 28th, 2026: Greenply Industries Limited, India's leading manufacturer of Plywood, MDF and allied products has announced its financial results for the quarter and year ended March 31, 2026. The key financial highlights are as follows:

Plywood Business * – Q4 FY26

- Revenue from Plywood & allied products was Rs 588.5 crores, a 14.6% increase on y-o-y basis.
- Realization per SQM was Rs 254.
- Core EBITDA was Rs 61.2 crores with a core EBITDA margin of 10.4% as against 8.4% in the previous quarter, a growth of 200 Bps.
- Net profit was Rs 24.3 crores due to an exceptional one-time item of Rs 15.2 crores.

MDF Business – Q4 FY26

- Revenue from MDF business was Rs 189.4 crores, an 39.6% increase on y-o-y basis.
- Realization per CBM was Rs 30,508.
- Core EBITDA without forex loss was Rs 32.1 crores with a core EBITDA margin of 17.0% as against 10.1% in the previous quarter, a growth of 690 Bps.
- Net profit was Rs 13.5 crores.

Greenply Samet JV – Q4 FY26

- Total revenue was Rs 12.99 crores (100%)
- Share of PAT loss was Rs 6.5 Crs (50%)

Consolidated – Q4 FY26

- Revenue was Rs 776.2 crores, a 19.6% increase on y-o-y basis.
- Core EBITDA was Rs 93.2 crores with an EBITDA margin of 12.0% as against 8.7% in the previous quarter, a growth of 330 Bps.
- Net Profit was Rs 31.0 crore due to an exceptional one-time item of Rs 15.2 crores

** Plywood Business = Greenply Standalone + Subsidiaries*

Greenply Industries Limited

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Registered Office: 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata – 700027, West Bengal, India

Plywood Business * – 12M FY26

- Revenue from Plywood & allied products was Rs 2,105.7 crores, a 7.5% increase on y-o-y basis.
- Realization per SQM was Rs 248.
- Core EBITDA was Rs 185.4 crores, with an EBITDA margin of 8.8%.
- Net profit was Rs 92.5 crores, due to an exceptional one-time item of Rs 19.9 crores

MDF Business – 12M FY26

- Revenue from MDF business was Rs 635.6 crores, 19.9% increase on y-o-y basis.
- Realization per CBM was Rs 31,152.
- Core EBITDA without forex loss was Rs 85.3 crores with an EBITDA margin of 13.4%.
- Net profit was Rs 17.9 crores.

Greenply Samet JV – 12M FY26

- Total revenue was Rs 44.27 crores (100%)
- Share of PAT loss was Rs 25.4 Crs (50%)

Consolidated – 12M FY26

- Revenue was Rs 2,739.0 crores, a 10.1% increase on y-o-y basis.
- Core EBITDA was Rs 270.5 crores, with an EBITDA margin of 9.9%
- Net Profit was Rs 89.8 crore, due to an exceptional one-time item of Rs 14.6 crores

Commenting on the performance for Q4 & 12M FY26, Mr. Sanidhya Mittal, JMD, Greenply Industries Ltd. Said

“I am happy to share that, Greenply Industries successfully delivered on its H2 FY26 guidance, achieving double-digit year-on-year growth in both volume and value across its business segments. In Q4 FY26, consolidated core EBITDA margins improved to 12.0%, reflecting a strong expansion of 330 basis points over the previous quarter.

The Plywood business delivered a satisfactory performance in Q4, with strong year-on-year volume growth of 15.6% and EBITDA margins of 10.4%. Following the implementation of new processes and systems, we have achieved sequential double-digit volume growth from Q3 FY26. This momentum gives us confidence in sustaining similar growth in the coming year.

Q4 FY26 marked first fully operational quarter post expansion in our MDF business, enabling us to achieve a strong sales growth of 39.6% while delivering margins in line with our guidance. With operations now fully stabilized, we are confident in sustaining margins of 16%+ throughout the upcoming financial year.

Our JV Greenply Samet revenue has also gained traction over the last 2 quarters, and we are confident of a significant growth in the upcoming year.”

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About Greenply:

Greenply Industries Limited (GIL), along with its wholly owned subsidiaries, associates and joint venture having a leadership position in plywood industry with Five state-of-the-art manufacturing facilities spread across the country. The Company provides world class interior products for the domestic and global markets including Plywood, MDF, blockboards, decorative veneers, flush doors, and an extensive range of functional furniture hardware through JV with Samet, leading global furniture fittings manufacturer based at Turkey. The company has widespread presence in over 1,100 cities, towns, and villages across 27 states and 6 union territories, serviced through a well-entrenched distribution network of more than 3,000 dealers and authorized stockists, a retail network exceeding 6,000 and more than 60 physical and virtual branches pan-India.

We pushed the bar of our innovation to pioneer India's first-of-its-kind E-Zero plywood range in FY21. The Zero emission products are aimed at safeguarding the indoor air quality. Greenply has been conferred with Great Place to Work title for the third consecutive year (2020, 2021, 2022) for its contribution on building High-Trust and High-Performance Culture within organization.

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