



Greenply/2026-27
April 28, 2026

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol – GREENPLY

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations), we would like to inform you that the Board of Directors of Greenply Industries Limited (“the Company”) at its meeting held today i.e. on 28.04.2026:

1. approved the re-appointment of Ms. Vinita Bajoria (DIN- 02412990) as an Independent Director of the Company, subject to the approval of the members of the Company. The Nomination and Remuneration Committee and the Board of Directors of the Company at their respective Meetings held on April 28, 2026, recommended to the shareholders of the Company the re-appointment of Ms. Vinita Bajoria (DIN- 02412990) as an Independent Director of the Company for the further period of five consecutive years w.e.f. 15th September, 2026 to 14th September, 2031.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure – A**.

We hereby confirm that Ms. Vinita Bajoria satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations, 2015 and that she is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

2. approved further subscription of 1,50,00,000 Equity Shares of Rs. 10/- each of Greenply Samet Private Limited (GSPL), a Joint Venture Company of Greenply Industries Limited and Samet B.V., in one or more tranches.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in the enclosed **Annexure – B**.

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India

T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743
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3. recommended a Final Dividend of Re. 0.50/- per Equity Share of Re. 1/- each of the Company which shall be paid/dispatched within 15 days from the conclusion of the 36th (Thirty Sixth) Annual General Meeting, subject to approval by the Shareholders of the Company at its forthcoming Annual General Meeting to be held on 25.08.2026.
4. approved and fixed Tuesday, August 4, 2026, as record date for the purpose of determining the eligible members of the Company for payment of final dividend on equity shares of the Company for the financial year 2025-26.
5. approved the appointment of Mr. Dilip Kumar Sarawagi, Practicing Company Secretary, Proprietor of M/s. DKS & Co., of 173, M. G. Road, 1st Floor, Kolkata-700 007, as the Scrutinizer to scrutinize the voting process (both remote e-voting as well as voting at the Annual General Meeting) in connection with the 36th Annual General Meeting of the Company.
6. noted the resignation of Mr. Manoj Tulsian, Joint Managing Director and Chief Executive Officer of Greenply Industries Limited with effect from close of business hours on 30th April, 2026. Mr. Manoj Tulsian (DIN: 05117060), Joint Managing Director & Chief Executive Officer of the Company has tendered his resignation from the services of the Company vide letter dated 14th March, 2026, due to personal reasons. He will be relieved from the services of the Company with effect from close of business hours on 30th April, 2026. However, Mr. Tulsian will remain associated as an advisor to the Company.

A copy of the resignation letter dated 14th March, 2026 is enclosed herewith.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in the enclosed **Annexure – C**.

The meeting commenced at 11:45 a.m. and concluded at 03:55 p.m.

Thanking You,

Yours faithfully,
For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Encl.: a/a



ANNEXURE-A

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Ms. Vinita Bajoria (DIN- 02412990) as an Independent Director of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of re-appointment: Re-appointment as an Independent Director of the Company for further period of five consecutive years w.e.f. 15th September, 2026 to 14th September, 2031, subject to the approval of the members. Terms of appointment: For further period of five consecutive years w.e.f. 15th September, 2026 to 14th September, 2031.
3.	Brief profile in case of re-appointment	Ms. Vinita Bajoria is an MBA from ICFAI, Hyderabad and completed General Management Program (GMP) and Advanced Management Program (AMP) from Harvard Business School. She has vast experience in varied industry and has gained management expertise in strategic management, marketing, corporate operations, human resources and overall corporate management. She was a member of the South Asian Advisory Board which is part of the Global Advisory Board of Harvard Business School from 2016 to 2023 and presently she is on the Board of Governors and Society of IIM-Kozhikode.
4.	Disclosure of relationships between directors (in case of re-appointment of a director)	Ms. Vinita Bajoria is not related to any of the Directors of the Company.
5.	Other Directorships / Memberships (in listed entities in case of resignation of Independent Director)	Not Applicable
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the NSE Circular with ref. no. NSE/CMI2018/24, both dated June 20, 2018	Ms. Vinita Bajoria is not debarred from holding the office of Director pursuant to any SEBI order or any other statutory authority.

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ANNEXURE-B

Sr. No.	Particulars	Details																
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Greenply Samet Private Limited (GSPL), incorporated in India on October 26, 2023, is a Joint Venture Company of Greenply Industries Limited and Samet B.V. GSPL is engaged in the business of manufacturing and selling functional furniture hardware such as slide systems for wooden and metallic drawers, hinge systems, lift-up systems, and other connection fittings etc. through a manufacturing facility in India.</p> <p>The total Income, PAT and Net Worth of GSPL as per the previous three years audited financial statements are:</p> <p style="text-align: right;">Rs. in Crore</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>FY 2026</th> <th>FY 2025</th> <th>FY 2024</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>44.27</td> <td>6.72</td> <td>0.0678</td> </tr> <tr> <td>PAT</td> <td>(50.47)</td> <td>(36.04)</td> <td>(1.46)</td> </tr> <tr> <td>Net Worth</td> <td>97.87</td> <td>111.74</td> <td>48.54</td> </tr> </tbody> </table>	Particulars	FY 2026	FY 2025	FY 2024	Total Income	44.27	6.72	0.0678	PAT	(50.47)	(36.04)	(1.46)	Net Worth	97.87	111.74	48.54
Particulars	FY 2026	FY 2025	FY 2024															
Total Income	44.27	6.72	0.0678															
PAT	(50.47)	(36.04)	(1.46)															
Net Worth	97.87	111.74	48.54															
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes.</p> <p>Greenply Samet Private Limited (GSPL), incorporated in India on October 26, 2023, is a Joint Venture Company of Greenply Industries Limited and Samet B.V. With the infusion of further funds up to INR 15 crores, by way of subscription of Equity Shares of GSPL, GSPL will continue to be a Joint Venture Company of Greenply Industries Limited and Samet B.V.</p> <p>The funds raised by way of issue of Equity Shares will be used by GSPL for its CAPEX and Working Capital requirements.</p> <p>The transaction will be carried out in compliance with all applicable laws.</p>																
c)	Industry to which the entity being acquired belongs	GSPL is engaged in the business of manufacturing and selling functional furniture hardware such as slide systems for wooden and metallic drawers, hinge systems, lift-up systems, and other connection fittings etc. through a manufacturing facility in India.																

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d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The GSPL is in need of funds for its CAPEX and Working Capital requirements. After the above transactions, Greenply Industries Limited, as a JV Partner, will continue to hold 50% shareholdings in GSPL.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Necessary approvals, if any, required will be obtained before executing the proposed transactions.
f)	Indicative time period for completion of the acquisition	The acquisition of Equity Shares will be made during FY 2026-27, in one or more tranches.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
h)	Cost of acquisition and/or the price at which the shares are acquired	Total Cost of Acquisition: INR 15,00,00,000/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Greenply Industries Limited holds 50% shareholding in GSPL. Post proposed transactions, Greenply Industries Limited will continue to hold 50% of shareholding in GSPL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Provided in Point a) of this table.

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ANNEXURE-C

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation of Mr. Manoj Tulsian as Joint Managing Director & Chief Executive Officer of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Close of business hours on 30 th April 2026.
3.	Brief profile in case of appointment	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Dated: 14th March, 2026

Manoj Tulsian
A-2304, 23rd Floor, Oberoi Splendor,
J. V. Link Road, Near Majas Bus Depot,
Andheri (East), Mumbai - 400060

To,
Chairman cum Managing Director
Greenply Industries Limited
"Madgul Lounge", 6th Floor,
23 Chetla Central Road,
Kolkata – 700027

Respected Sir,

Subject: Resignation from the services of the Company as Executive Director and Joint Managing Director & Chief Executive Officer of Greenply Industries Limited

As discussed, due to personal reasons, I am submitting my resignation from the services of the Company as Executive Director and Joint Managing Director & Chief Executive Officer of the Company.

It has been a privilege to serve on the Board and contribute to the growth and governance of the Company. I would like to express my sincere gratitude to each member of the Board for their guidance, support, and camaraderie throughout my tenure. The collective wisdom, integrity, and commitment demonstrated by the Board have been truly inspiring, and I am thankful for the opportunity to have contributed to the Company's journey.

I deeply appreciate the trust and confidence placed in me, as well as the valuable experiences and insights I have gained during this period.

I extend my best wishes to the Board and the management team for continued success and growth in the years ahead.

I hereby request you to relieve me from my duties at the earliest possible date or on a date mutually agreed upon.

Thank you once again for the opportunity to serve.

Regards,



Manoj Tulsian
DIN: 05117060