



Greenply/2025-26  
April 28, 2025

**The Manager**

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 526797

**The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol - GREENPLY

Dear Sir / Madam,

Sub: **Outcome of Board Meeting**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Greenply Industries Limited ("Company") at its meeting held today:

1. Recommended a Final Dividend of Re. 0.50/- per Equity Share of Re. 1/- each of the Company which shall be paid/dispatched within 15 days from the conclusion of the 35th (Thirty Fifth) Annual General Meeting, subject to approval by the Shareholders of the Company at its forthcoming Annual General Meeting to be held on 25.08.2025.
2. Approved and fixed Monday, August 4, 2025, as record date for the purpose of the 35th (Thirty Fifth) Annual General Meeting and determining the eligible members of the Company for payment of final dividend on equity shares of the Company for the financial year 2024-25.
3. Based on the recommendation of the Audit Committee, approved the appointment of SP & SA Associates, Practising Company Secretaries, as the Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the enclosed **Annexure - A**

4. Approved further subscription of 2,50,00,000 Equity Shares of Rs. 10/- each of Greenply Samet Private Limited (GSPL), a Joint Venture Company of Greenply Industries Limited and Samet B.V., in one or more tranches.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in the enclosed **Annexure - B**

**Greenply Industries Limited**

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India  
T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743  
Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India



5. Approved the appointment of Mr. Dilip Kumar Sarawagi, Practicing Company Secretary, Proprietor of M/s. DKS & Co., of 173, M. G. Road, 1st Floor, Kolkata-700 007, as the Scrutinizer to scrutinize the voting process (both remote e-voting as well as voting at the AGM) in connection with the 35th AGM of the Company.

The Board Meeting commenced at 11:45 a.m. and concluded at 4:00 p.m.

Thanking you,

Yours faithfully,

**For GREENPLY INDUSTRIES LIMITED**

**KAUSHAL KUMAR AGARWAL  
COMPANY SECRETARY &  
VICE PRESIDENT-LEGAL**

Encl.: As above

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## ANNEXURE-A

### DETAILS OF SP & SA ASSOCIATES, PRACTISING COMPANY SECRETARIES

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, <del>re-appointment</del> resignation, removal, death or otherwise	Appointment of SP & SA Associates, Peer Reviewed Firm of Practising Company Secretaries (Firm registration number: P2023WB095800), as Secretarial Auditors of the Company.
2	Date of appointment/ <del>re-appointment</del> /cessation (as applicable) & term of appointment/ <del>re-appointment</del> ;	The Board at its meeting held today i.e. April 28, 2025, approved the appointment of SP & SA Associates, as Secretarial Auditors of the Company, for the period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders at the ensuing Annual General Meeting.
3	Brief profile (in case of appointment)	SP & SA Associates, is a peer reviewed Practising CS firm registered with the Institute of Company Secretaries of India (ICSI). The Partners of the firm have an experience of more than a decade in the Corporate laws and SEBI Regulations. The firm has expertise in Corporate Advisory Services particularly in the field of Company Law and allied matters, Securities Laws, Foreign Exchange Management Laws, Secretarial Audit, Due Diligence & SEBI, Company Law etc.
4	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

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## ANNEXURE-B

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Greenply Samet Private Limited (GSPL), incorporated in India on October 26, 2023, is a Joint Venture Company of Greenply Industries Limited and Samet B.V. GSPL is engaged in the business of manufacturing and selling functional furniture hardware such as slide systems for wooden and metallic drawers, hinge systems, lift-up systems, and other connection fittings etc. through a manufacturing facility in India.</p> <p>Turnover for FY 2024-25: INR 6.40 Crore</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Yes.</p> <p>Greenply Samet Private Limited (GSPL), incorporated in India on October 26, 2023, is a Joint Venture Company of Greenply Industries Limited and Samet B.V. With the infusion of further funds up to INR 25 crores, by way of subscription of Equity Shares of GSPL, GSPL will continue to be a Joint Venture Company of Greenply Industries Limited and Samet B.V.</p> <p>The funds raised by way of issue of Equity Shares will be used by GSPL for its CAPEX and Working Capital requirements.</p> <p>The transaction will be carried out in compliance with all applicable laws.</p>
c)	Industry to which the entity being acquired belongs	<p>GSPL is engaged in the business of manufacturing and selling functional furniture hardware such as slide systems for wooden and metallic drawers, hinge systems, lift-up systems, and other connection fittings etc. through a manufacturing facility in India.</p>

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d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The GSPL is in need of funds for its CAPEX and Working Capital requirements.  After the above transactions, Greenply Industries Limited, as a JV Partner, will continue to hold 50% shareholdings in GSPL.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Necessary approvals, if any, required will be obtained before executing the proposed transactions.
f)	Indicative time period for completion of the acquisition	The acquisition of Equity Shares will be made during FY 2025-26, in one or more tranches.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
h)	Cost of acquisition and/or the price at which the shares are acquired	Total Cost of Acquisition: INR 25,00,00,000/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Greenply Industries Limited holds 50% shareholding in GSPL. Post proposed transactions, Greenply Industries Limited will continue to hold 50% of shareholding in GSPL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Provided in Point 1 of this table.

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