



Greenply/2025-26
December 27, 2025

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that an Order dated 26th December, 2025 in respect of Company's wholly owned subsidiary i.e. Greenply Speciality Panels Private Limited was passed by the Assistant Commissioner Of State Tax, Jurisdiction, Ghatak 45 (Vadodara), Range - 12, Division - 5, Gujarat, State/UT, Gujarat, and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	Assistant Commissioner Of State Tax, Jurisdiction, Ghatak 45 (Vadodara), Range - 12, Division - 5, Gujarat, State/UT, Gujarat
ii.	Nature and details of the action taken, or order passed	An Order passed under relevant provision of the Central Goods and Services Tax Act, 2017 for the FY 2021-22, inter alia demanding additional tax towards excess ITC availed on - Ineligible ITC claim The total tax demand amounting to Rs. 1,21,62,440/-, Interest of Rs. 87,32,966/- and Penalty of Rs. 12,16,244/- has been imposed.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	26 th December, 2025 at 08:00 P.M.

Greenply Industries Limited

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T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743
Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India



iv.	Details of the violation/contravention committed or alleged to be committed	The adjudication authority has raised tax demand along with interest and penalty as stated above in (ii). The Company has fulfilled all the conditions prescribed under the aforesaid Acts w.r.t. availment of the ITC. The Company has a strong case based on merits and will be filing rectification and/or appeal against the said Order within the prescribed timelines.
v.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

The above is for your information and record.

Thanking You,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL