Greenply
HAR ZARURAT KA REPLY

Greenply/2026-27
July 24, 2026

**The Manager**
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

**The Manager**
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir / Madam,

**Sub: Outcome of Board Meeting**

**Ref: Disclosure under Regulation 30 and 31A (8)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations), we would like to inform you that the Board of Directors of Greenply Industries Limited ("the Company") at its meeting held today i.e. on 24.07.2026:

1. approved the appointment of Mr. Girish Kulkarni (DIN: 01683332) as an Additional Director designated as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from July 24, 2026, subject to approval of the shareholders of the Company. The Nomination and Remuneration Committee and the Board of Directors of the Company at their respective Meetings held on July 24, 2026, recommended to the shareholders of the Company the appointment of Mr. Girish Kulkarni (DIN: 01683332) as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from July 24, 2026.

   The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure – A.**

   We hereby confirm that Mr. Girish Kulkarni satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Regulations and that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

   The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations, 2015.

2. approved amalgamation of Greenply Holdings Pte. Ltd., Singapore, a wholly owned subsidiary of the Company, with Greenply Global Trading Pte. Ltd. (formerly Greenply Alkemal (Singapore) Pte. Ltd.), Singapore, a step-down wholly owned subsidiary of the Company, subject to necessary approval(s).

KAUSHAL KUMAR AGARWAL
Digitally signed by KAUSHAL KUMAR AGARWAL
Date: 2026.07.24 13:33:52 +05'30'

**Greenply Industries Limited**
'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India
**T:** +91 33 24500400, 30515000 | **E:** kaushal.agarwal@greenply.com | www.greenply.com | **CIN:** L20211WB1990PLC268743
**Registered Office:** 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India

Green Greenply
HAR ZARURAT KA REPLY

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure – B.**

3. approved reclassification requests received on July 15, 2026, from certain Members of the Promoter Group Category for their reclassification as a Public Shareholder Category in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The current shareholding of the Members of the Promoter Group of the Company seeking reclassification is tabled below:

| Sl. No. | Outgoing Members of Promoter Group seeking reclassification as Public | Category | Shareholding (No. of equity shares held) | Shareholding (%) |
|---|---|---|---|---|
| 1 | Shobhan Mittal | Promoter Group | Nil | 0.00% |
| 2 | Santosh Mittal | Promoter Group | Nil | 0.00% |
| 3 | Shiv Prakash Mittal | Promoter Group | Nil | 0.00% |
| 4 | Chitwan Mittal | Promoter Group | Nil | 0.00% |
| 5 | Master Aditya Mittal | Promoter Group | Nil | 0.00% |
| 6 | Prime Holdings Pvt. Ltd. | Promoter Group | Nil | 0.00% |
| 7 | Niranjan Infrastructure Pvt. Ltd. | Promoter Group | Nil | 0.00% |
| 8 | Bluesky Projects Pvt. Ltd. | Promoter Group | Nil | 0.00% |

The Board further noted that the Outgoing Members of the Promoter Group have undertaken that they are compliant with conditions of Regulation 31A(3)(b) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and shall comply with the requirements specified in Regulation 31A(4) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as applicable.

KAUSHAL KUMAR AGARWAL

Digitally signed by KAUSHAL KUMAR AGARWAL
Date: 2026.07.24 13:34:09 +05'30'

HAR ZARURAT KA REPLY

The reclassification of the Outgoing Members of Promoter Group is subject to the receipt of no-objection from the Stock Exchange(s) in terms of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The meeting commenced at 11:30 a.m. and concluded at 01 :30 p.m.

Thanking You,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
Digitally signed by KAUSHAL KUMAR AGARWAL
Date: 2026.07.24 13:34:37 +05'30'

**KAUSHAL KUMAR AGARWAL**
**COMPANY SECRETARY &**
**VICE PRESIDENT-LEGAL**

Encl.: As above

**Greenply Industries Limited**
'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India
**T :** +91 33 24500400, 30515000 | **E :** kaushal.agarwal@greenply.com | www.greenply.com | **CIN :** L20211WB1990PLC268743
**Registered Office :** 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India

## ANNEXURE-A

| Sl. No. | Particulars | Details |
|---|---|---|
| 1. | Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~; | Appointment of Mr. Girish Kulkarni (DIN: 01683332) as an Additional Director designated as an Independent Director of the Company. |
| 2. | Date of appointment/~~re-appointment~~/~~cessation~~ (as applicable) & term of appointment/~~re-appointment~~; | Date of appointment: with effect from July 24, 2026, subject to the approval of the members of the Company.<br><br>Terms of appointment: for a term of 5 (five) consecutive years with effect from July 24, 2026 to July 23, 2031. |
| 3. | Brief profile in case of re-appointment | With an illustrious career spanning over four decades, Mr. Girish Kulkarni is a seasoned Business Leader with expertise in building and scaling businesses in the Asian insurance and financial sectors, along with a deep understanding of governance and strategic planning. Mr. Kulkarni's journey has been marked by his instrumental roles in launching and shaping various Joint ventures across Asia Pacific. As a founding member of the global strategy board of Dai-Ichi Life, he played a pivotal role in charting the insurer's Global expansion strategy and its development for the Asian market as Chairman – Asia Pacific (Non-Executive).<br><br>Before moving to Dai Ichi Group's global Business, Mr. Kulkarni headed Dai Ichi's tri-party Joint Venture "Star Union Dai Ichi Life Insurance" as its MD&CEO for almost a decade making it a profit-able, consistently growing business with just 500 Crores of Capital. Prior to Dai-Ichi Life, his entrepreneurial spirit was engaged in building companies from the ground up. Under his leadership, SBI Life established its distribution architecture which led SBI Life to be a major player in the insurance market. Additionally, his experience in building General Motors Finance (GMAC) and Generali Group positioned him as a leader with a global perspective and a deep understanding of the complexities in the financial services industry. Mr. Kulkarni's career is a testament to his strategic acumen, leadership abilities, and knack for identifying growth opportunities while continuously improving lives along the way. |

KAUSHAL KUMAR AGARWAL

Digitally signed by KAUSHAL KUMAR AGARWAL
Date: 2026.07.24 13:34:56 +05'30'

Green

Greenply

HAR ZARURAT KA REPLY

| | | |
|---|---|---|
| 4. | Disclosure of relationships between directors (in case of re-appointment of a director) | Mr. Girish Kulkarni is not related to any of the Directors of the Company. |
| 5. | Other Directorships / Memberships (in listed entities in case of resignation of Independent Director) | Not Applicable |
| 6. | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the NSE Circular with ref. no. NSE/CMl2018/24, both dated June 20, 2018 | Mr. Girish Kulkarni is not debarred from holding the office of Director pursuant to any SEBI order or any other statutory authority. |

KAUSHAL KUMAR AGARWAL

Digitally signed by KAUSHAL KUMAR AGARWAL
Date: 2026.07.24 13:35:07 +05'30'

## ANNEXURE-B

| Particulars | Details |
|---|---|
| Name of the entity(ies) forming part of the amalgamation/merger | **Transferor Company:** Greenply Holdings Pte. Ltd., Singapore, a wholly owned subsidiary of the Company.<br><br>**Transferee Company:** Greenply Global Trading Pte. Ltd., Singapore, a wholly owned subsidiary of Transferor Company and a step-down wholly owned subsidiary of the Company. |
| Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"; | Greenply Holdings Pte. Ltd., Singapore, is a wholly owned subsidiary of Greenply Industries Limited.<br><br>Greenply Global Trading Pte. Ltd., Singapore, is a step-down wholly owned subsidiary of Greenply Industries Limited.<br><br>The transaction is between wholly owned subsidiaries of Greenply Industries Limited. Therefore, it is exempted as per Regulation 23(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. |
| Area of business of the entity(ies) | Greenply Holdings Pte. Ltd., Singapore is engaged in business of investment in shares of its subsidiary and also engaged in the wholesale trade of timber logs, sawn timber, plywood and related products.<br><br>Greenply Global Trading Pte. Ltd., Singapore is engaged in the business of trading and marketing of commercial veneers and panel products. |
| Rationale for amalgamation/ merger | To consolidate the overseas corporate structure of the Greenply Group in Singapore, reducing administrative and regulatory compliances, achieving operational efficiencies and optimizing costs. |
| In case of cash consideration – amount or otherwise share exchange ratio | The Transferor Company is a wholly owned subsidiary of Greenply Industries Limited, and the Transferee Company is a step-down wholly owned subsidiary of Greenply Industries Limited. There is no cash consideration or issue of shares involved under the scheme of amalgamation. |
| Brief details of change in shareholding pattern (if any) of listed entity | There will be no change in the shareholding pattern of Greenply Industries Limited pursuant to the proposed amalgamation. However, upon the amalgamation becoming effective, Greenply Global Trading Pte. Ltd., Singapore shall become the direct wholly owned subsidiary of Greenply Industries Limited in place of its existing status as a step-down wholly owned subsidiary. |