Greenply/2026-27
July 24, 2026

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol – GREENPLY

Dear Sir/Madam,

Sub: Presentation on un-audited financial results for the quarter ended 30th June, 2026

With reference to the captioned subject, please find enclosed Presentation on un-audited financial results of Greenply Industries Limited for the quarter ended 30.06.2026.

Thanking you,

Yours faithfully,
For GREENPLY INDUSTRIES LIMITED

KAUSHAL KUMAR AGARWAL
Digitally signed by KAUSHAL KUMAR AGARWAL
Date: 2026.07.24 13:36:46 +05'30'

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Encl.: As above

Greenply Industries Limited
'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India
T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743
Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India

TRANSFORMING INDIAN SPACES

ANALYST PRESENTATION

Q1 FY2027

24th July 2026

Disclaimer

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Greenply Industries Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company

Certain statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

All industry data has been collated from various industry sources and market reports. The said data is believed to have a reasonable level of accuracy.

Greenply Industries Limited (GIL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

CONTENTS

KEY HIGHLIGHTS

Key results highlights- Consolidated

Figures in Rs crs

Particulars	Q1 FY27	Q1 FY26	% Change Y-o-Y	Q4 FY26	% Change Q-o-Q
Revenue	724.9	600.8	20.7%	776.2	-6.6%
Core EBITDA	78.3	61.6	27.1%	93.2	-16.0%
Core EBITDA %	10.8%	10.3%	+ 50 bps	12.0%	-120 bps
Other income	1.8	13.2	-86.2%	2.6	-30.7%
Share of (loss) of equity accounted Investees	-5.7	-9.1	37.3%	-6.6	13.4%
Foreign exchange gain/(loss) as an adjustment to finance cost	0.7	-8.9	108.2%	-3.2	122.5%
Depreciation & Finance cost	-25.6	-25.0	-2.6%	-27.0	-5.1%
Profit Before Tax & Exceptional Items	49.5	31.7	55.8%	59.0	-16.2%
Exceptional Items – Gain/(Loss) *	-	4.43		-15.2	
Profit Before Tax	49.5	36.2	36.7%	43.8	12.8%
Tax	-11.8	-7.7	53.4%	-12.8	-7.6%
Profit After Tax	37.6	28.5	32.2%	31.0	21.3%

** Q4FY26 PAT was negatively impacted by Exceptional items of 15.2 crs which includes 9.48 Crs on account of provision for financial liability in GMEL and 2.70 Crs Provision for diminution in value of Investment against 19% stake in GMEL & 2.98 Crs loss allowance against advance paid.*

Details of Share of (loss) of equity accounted investees, Net of Tax	Q1 FY27	Q1 FY26	Q4 FY26
Greenply Samet JV	-5.7	-5.4	-6.5
GMEL , Dubai	-	-3.6	-
Greenply Holdings, Singapore	-	-0.1	-0.2
Total	-5.7	-9.1	-6.6

Key results highlights- Consolidated

Consolidated Debt position (Rs/Crores)	June'26	Mar'26	Change Q-o-Q	June'25	Change Y-o-Y
Ply Business	180	120	60	138	42
MDF Business	374	369	5	405	-31
Total Gross Debt	554	489	65	543	11
Net Debt	533	461	72	538	-5
Equity	932	895	37	837	95
Net D/E (Times)	0.57	0.52		0.64	
Working Capital (Days) #	42	43	-1	58	-16

#Working capital days are calculated on annualised basis.

** Excluding inter-corporate debt*

Key results highlights – India Ply business

Plywood Business ^ (Standalone + Subsidiaries)					
Particulars	Q1 FY27	Q1 FY26	% Change Y-o-Y	Q4 FY26	% Change Q-o-Q
Sales Volume (MSM)	19.4	17.1	13.8%	22.8	-14.9%
Realisation (Rs/Sqm)	265	255	3.8%	254	4.3%
Revenue Plywood & Allied products	513.2	437.4	17.3%	578.1	-11.2%
Revenue Other products*	13.4	16.4	-18.6%	10.3	29.2%
Revenue (Rs Crs)	526.6	453.8	16.0%	588.5	-10.5%
Core EBITDA (Rs Crs)	44.5	36.0	23.5%	61.2	-27.3%
Core EBITDA %	8.4%	7.9%	+50 bps	10.4%	-200bps
PAT before exceptional Items (Rs Crs)	26.6	21.7	22.7%	39.5	-32.5%
Exceptional Items	-	-1.2		-15.2	
Reported PAT (Rs Crs)	26.6	20.5	29.9%	24.3	9.5%

**Other products include, PVC/WPC doors & frames Wallcovers, Veneers & Misc sales*

Key results highlights – India MDF business

MDF Business

Particulars	Q1 FY27	Q1 FY26	% Change Y-o-Y	Q4 FY26	% Change Q-o-Q
Sales Volume (CBM)	57,805	46,350	24.7%	62,021	-6.8%
Realisation (Rs/CBM)	33,525	31,763	5.5%	30,508	9.9%
Revenue (Rs Crs) MDF & Allied	193.8	147.2	31.6%	189.2	2.4%
Revenue (Rs Crs) Misc	1.9	0.1	-	0.3	645.3%
Revenue (Rs Crs) Total	195.7	147.3	32.8%	189.4	3.3%
Core EBITDA (Rs Crs)	33.9	25.6	32.2%	32.1	5.4%
Core EBITDA (%)	17.3%	17.4%	-10bps	17.0%	+30bps
PAT without Forex (Rs Crs)	16.1	16.9	-5.0%	16.7	-3.9%
Forex (Gain)/Loss on borrowings	-0.7	8.8	-108.2%	3.2	-122.5%
Reported PAT (Rs Crs)	16.8	8.0	109.2%	13.5	24.5%

MDF Revenue breakup by category

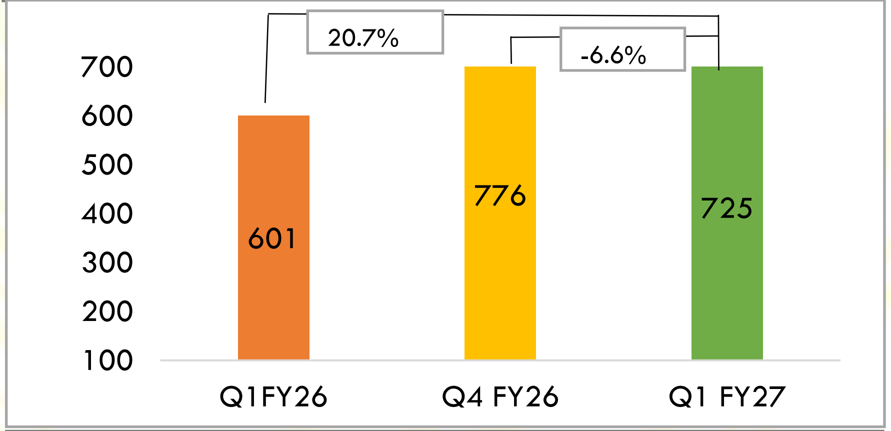
Particulars	Q1 FY27	Q1 FY26	% Change Y-o-Y	Q4 FY26	% Change Q-o-Q
MDF Boards	150.9	120.6	25.1%	157.6	-4.2%
Pre- Lam Boards	42.9	26.6	61.3%	31.6	35.6%
Total (Rs Crs)	193.8	147.2	31.6%	189.2	2.4%

FINANCIAL & OPERATING PERFORMANCE

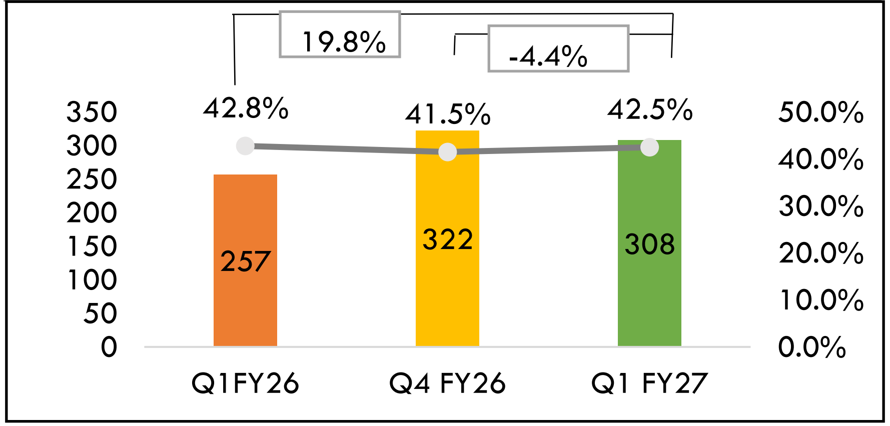
Consolidated P&L –Q1 FY27

Revenue growth of 20.7% YoY

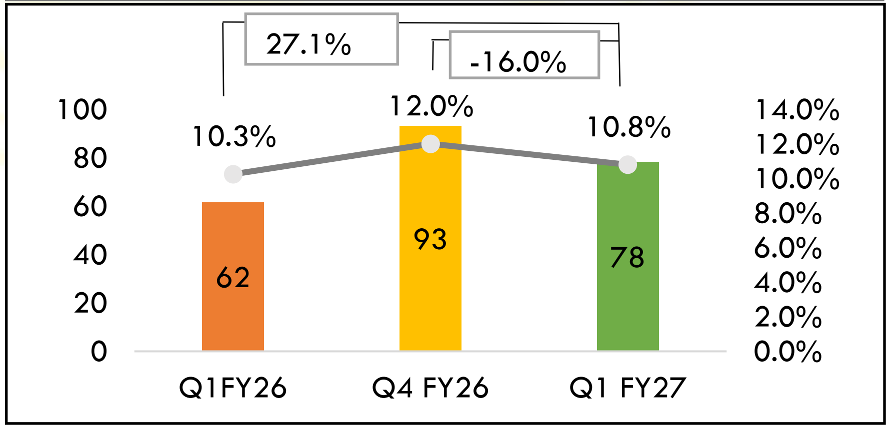
Revenue-Rs. Crores



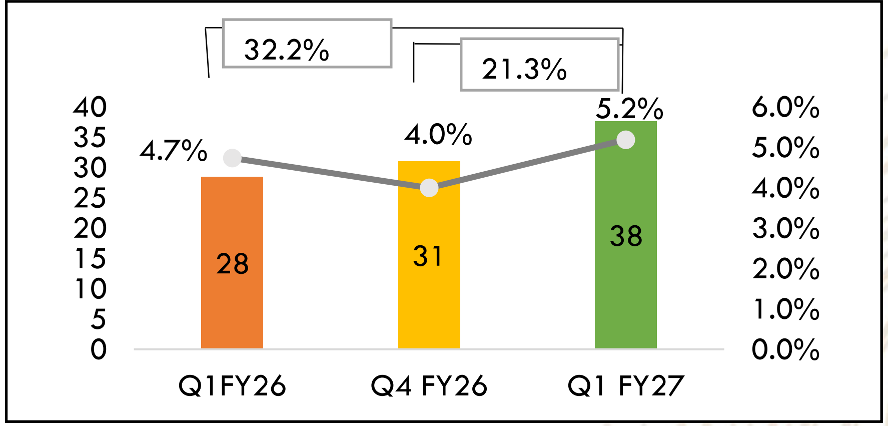
Sales Minus COGS - Rs. Crores, Margin %



Core EBITDA- Rs. Crores, Margin %

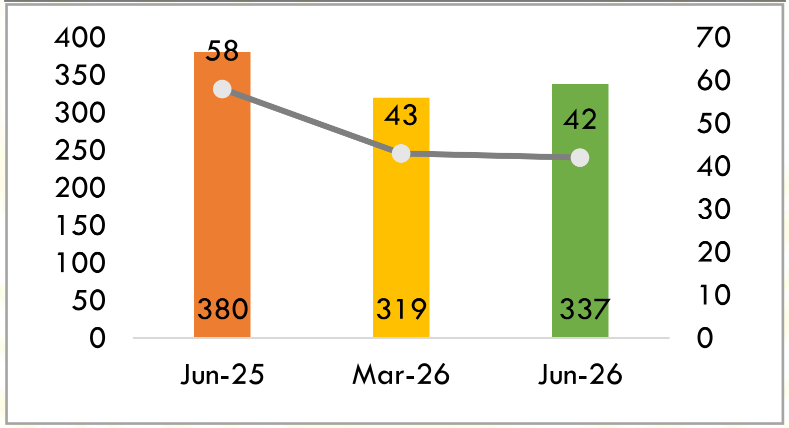


PAT - Rs. Crores, Margin %

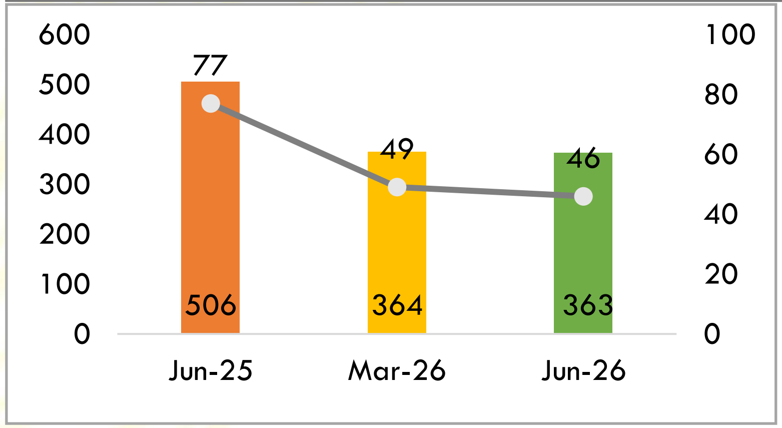


Consolidated Ratios

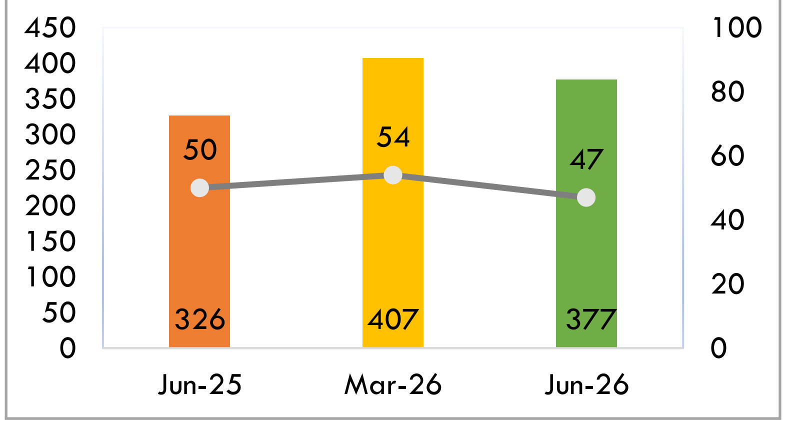
Working Capital- Rs. Crores, days*



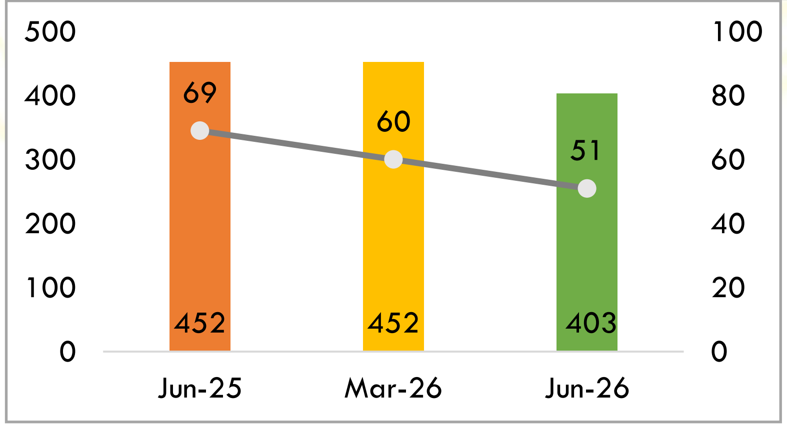
Inventories- Rs. Crores, days*



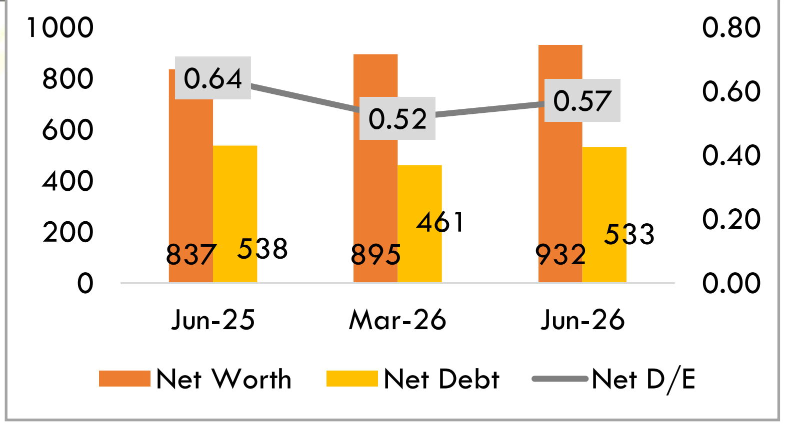
Receivables- Rs. Crores, days*



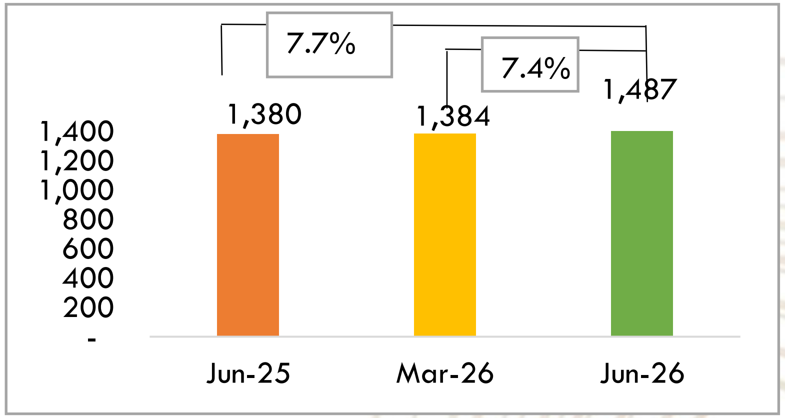
Payables- Rs. Crores, days*



Net Worth & Net Debt- Rs Crores, Net D/E times



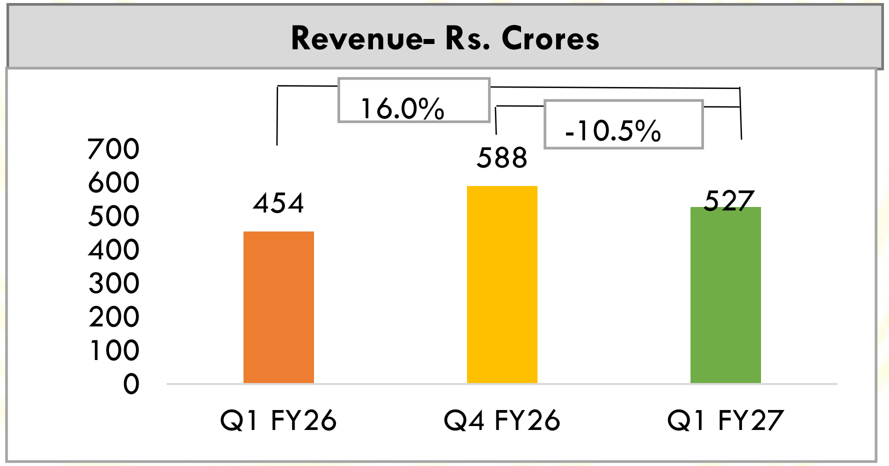
Capital Employed- Rs. Crores

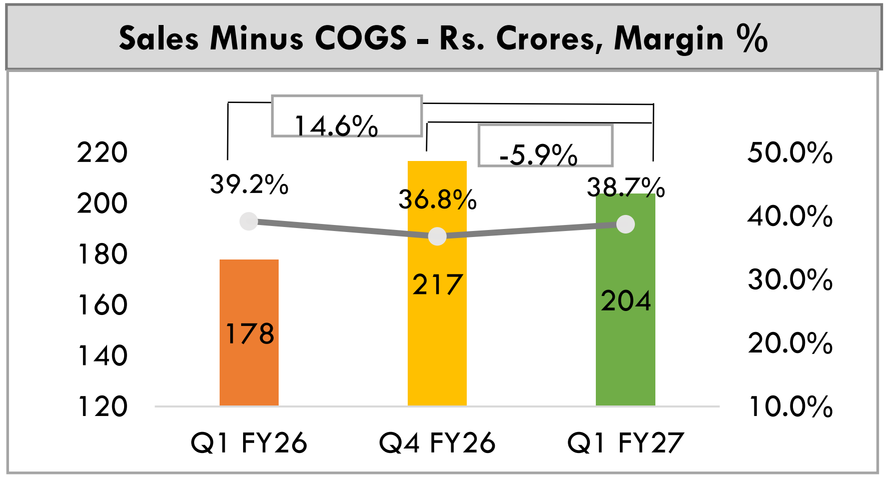


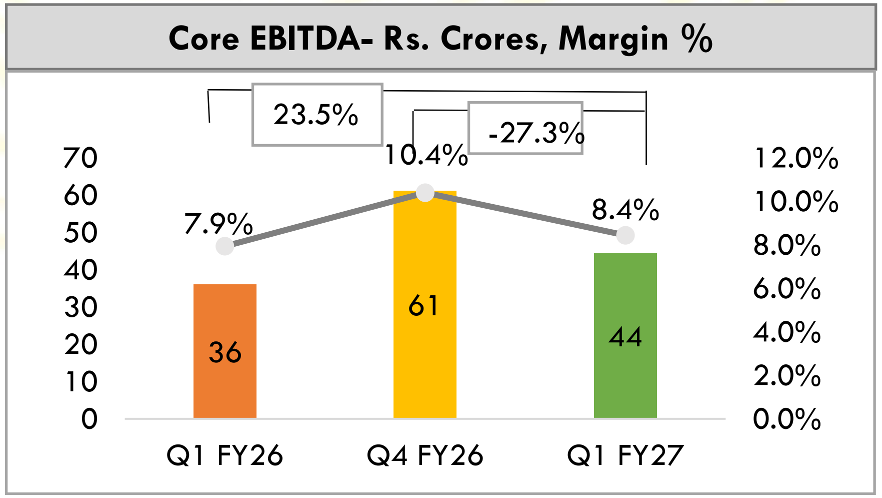
** Annualised for non-year ending periods.*

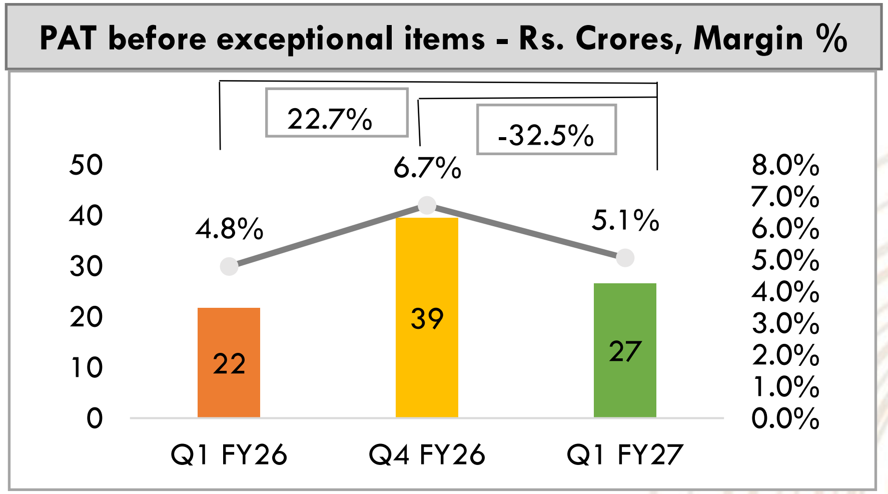
India Plywood Business^ - P&L-Q1 FY27

Revenue growth of 16.0% YoY



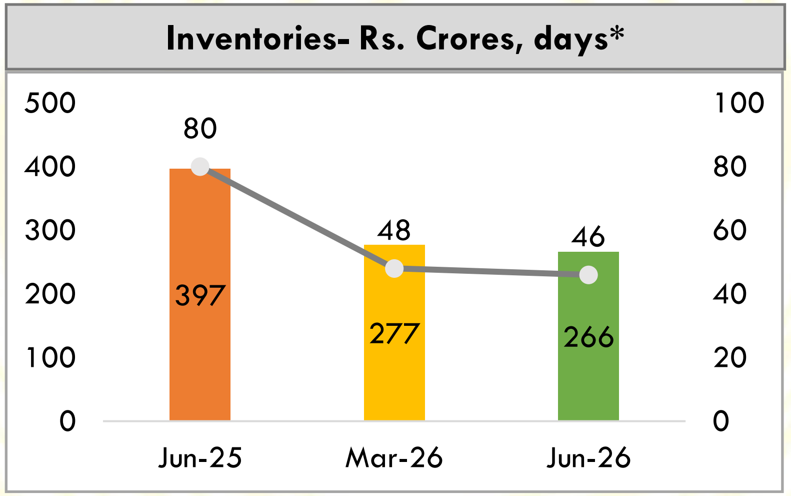


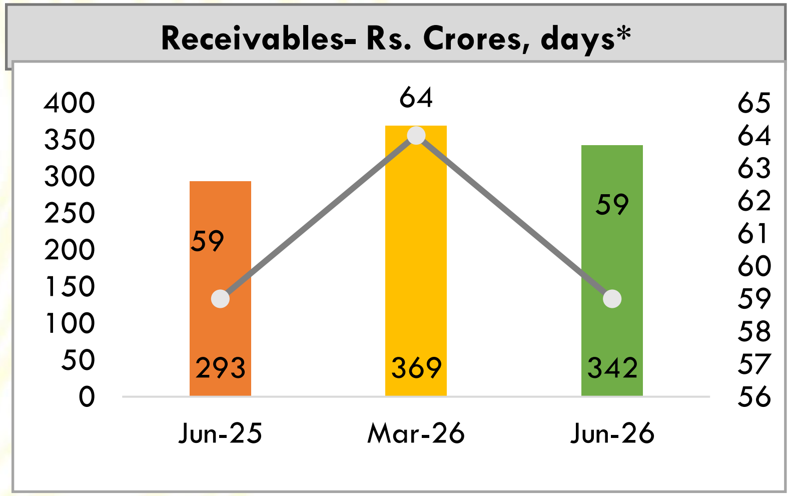


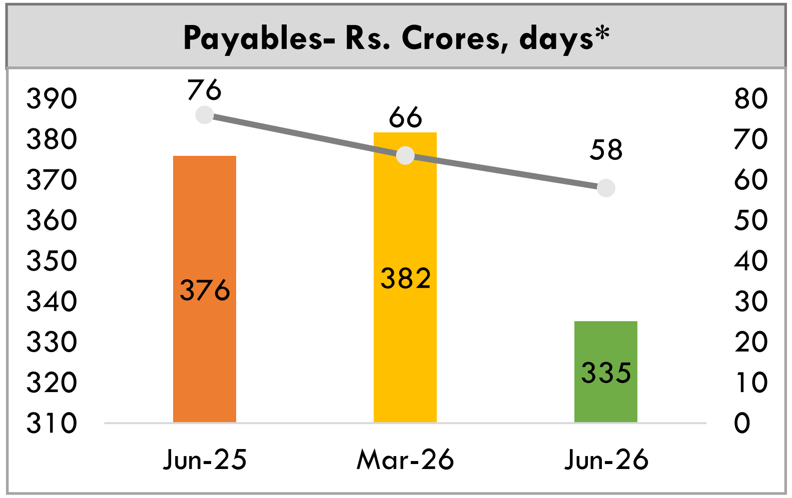


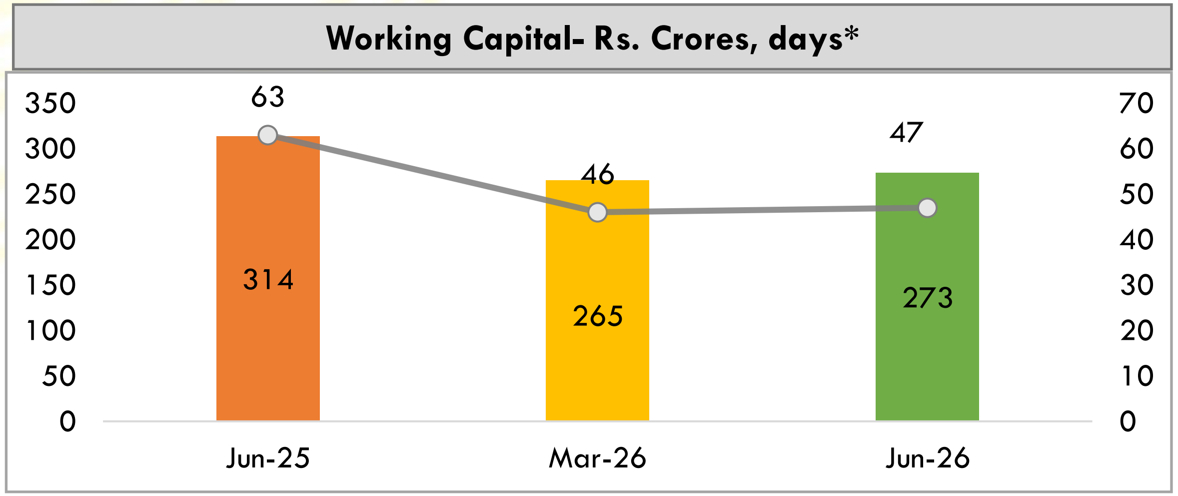
^Plywood business is a sum of standalone numbers & subsidiaries (after eliminations)

India Plywood Business^ - Ratios







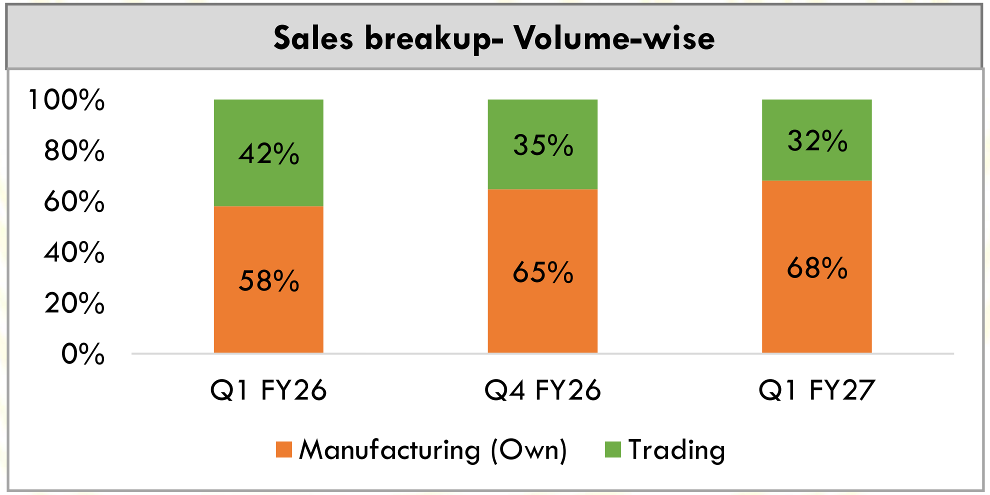


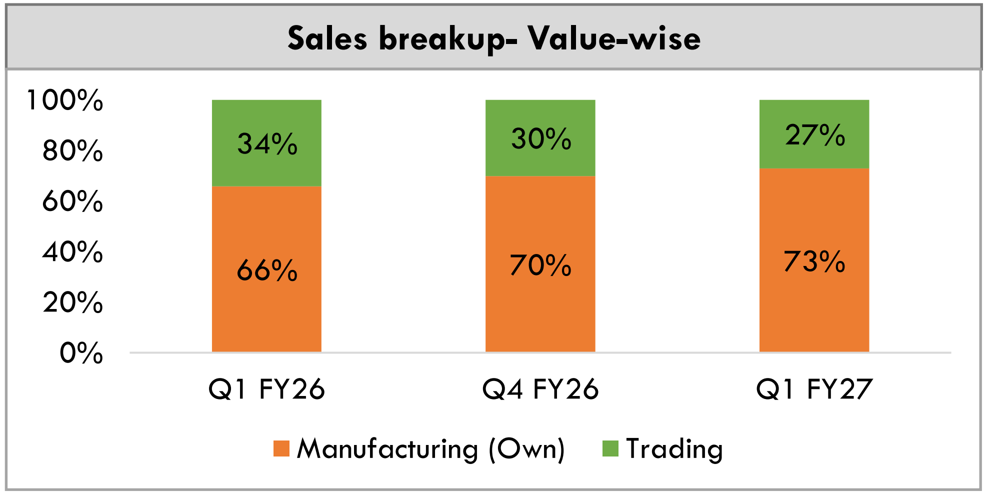
*Annualised for non-year ending periods.

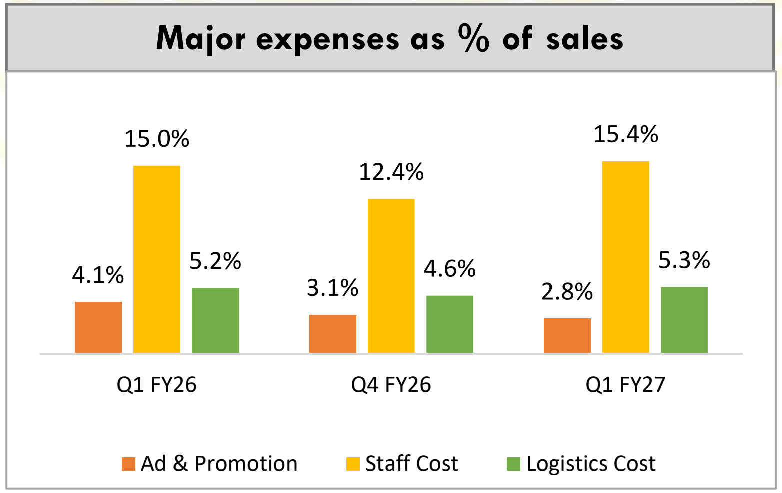
^Plywood business is a sum of standalone & subsidiaries (after eliminations)

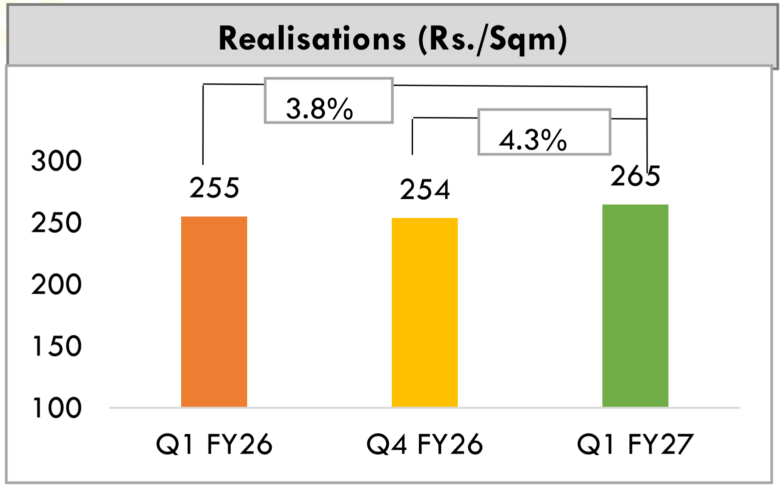
India Plywood Business^ - Operating Metrics Q1 FY27

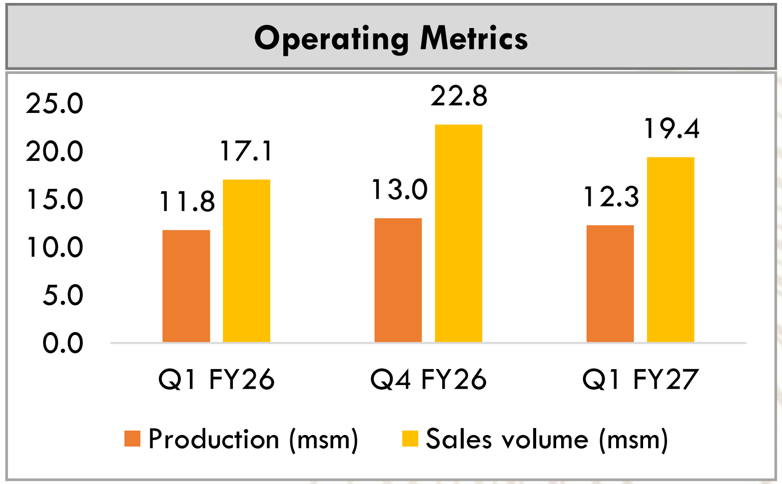
Developing a healthy mix of manufacturing & trading portfolio yielding better ROEs









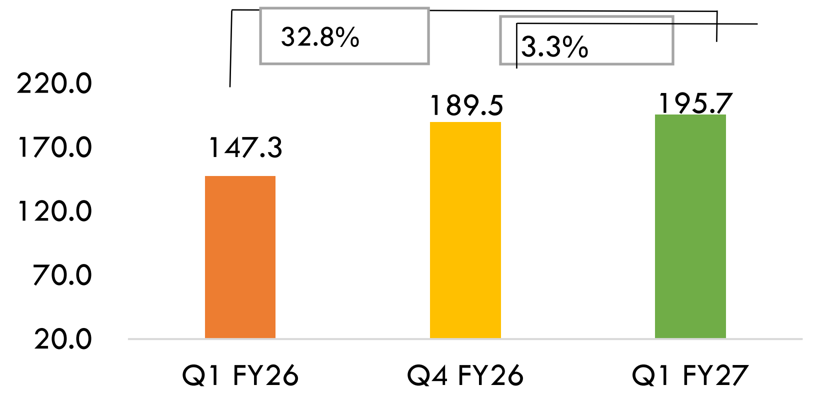


^Plywood business is a sum of standalone & subsidiaries (after eliminations)

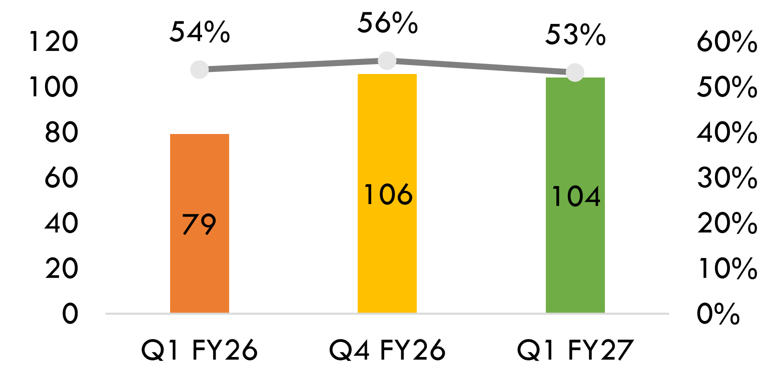
India MDF P&L- Q1 FY27

Revenue growth of 32.8% YoY

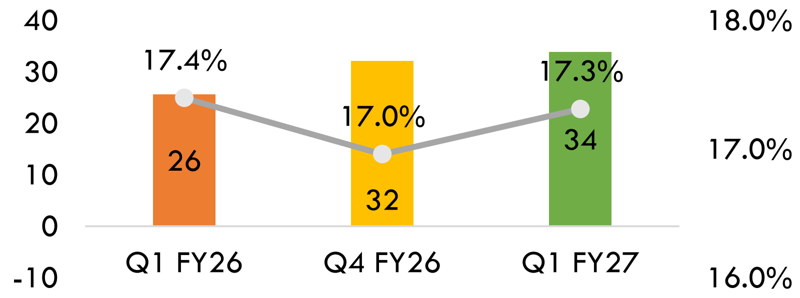
Revenue- Rs. Crores



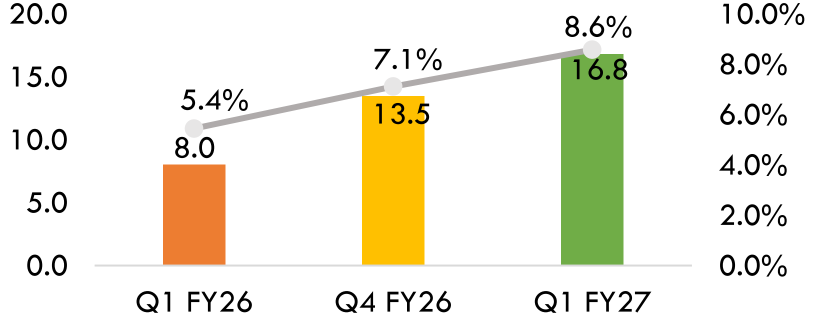
Sales Minus COGS - Rs. Crores, margin %



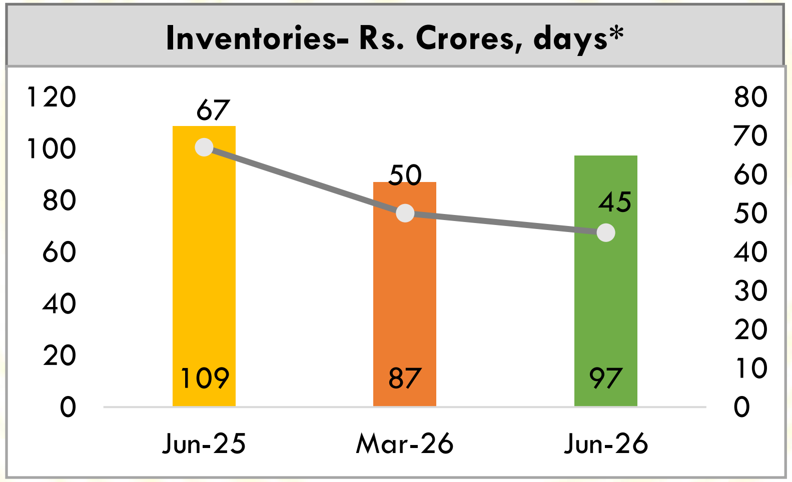
Core EBITDA- Rs. Crores, Margin %

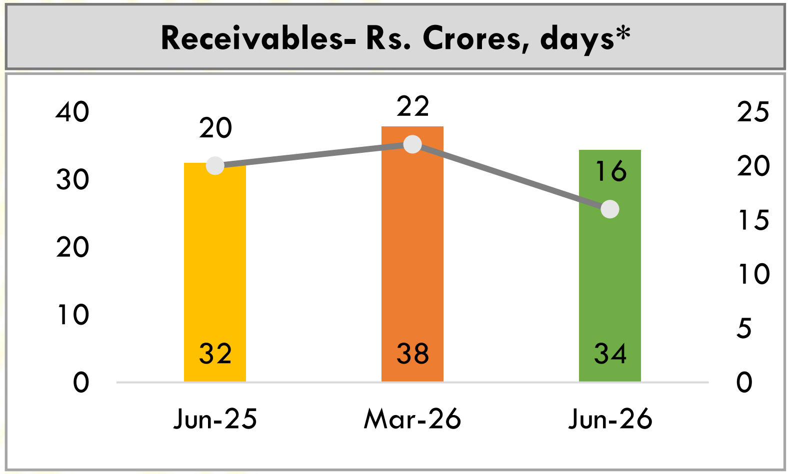


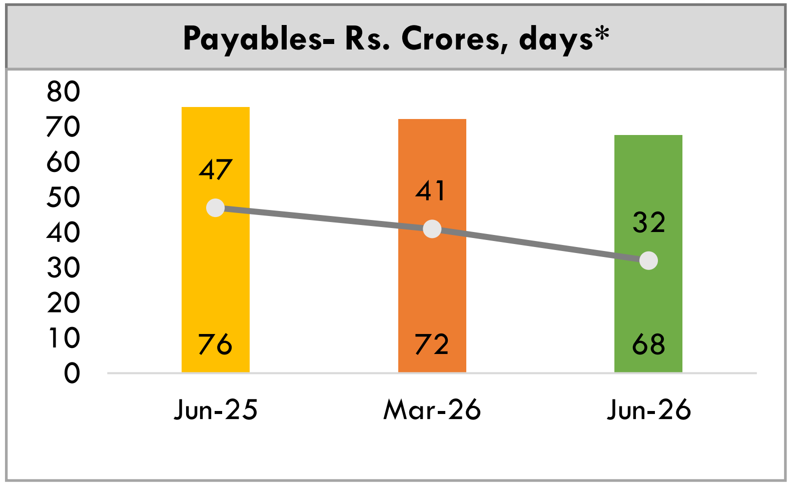
PAT- Rs. Crores

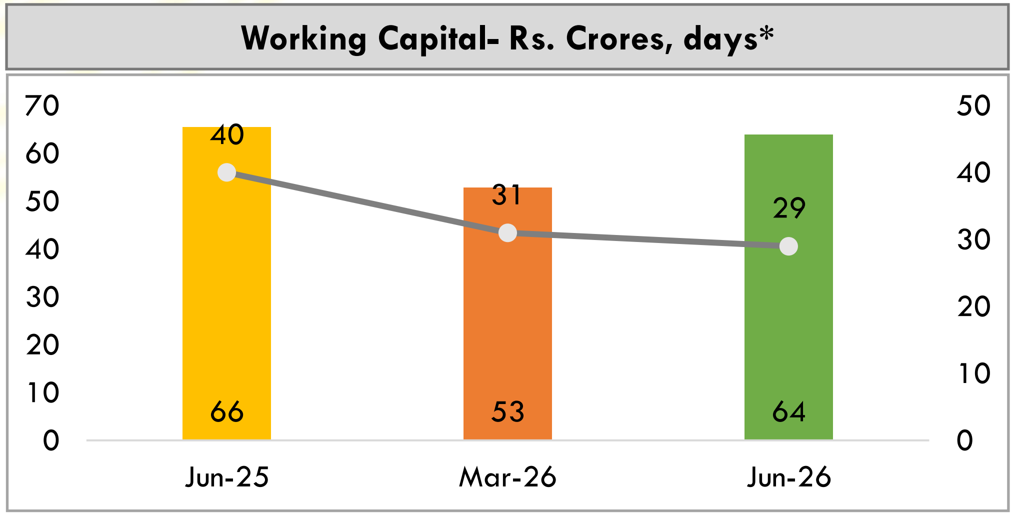


India MDF Business Ratios









Annualised for non-year ending periods.

Updates on the Furniture Hardware JV- Greenply Samet

- Financial performance – Q1 FY’27
  - Revenue at Rs 13.61 crores. (100%)
  - Share of PAT loss was Rs 5.7 Crores (50% our share)
- Equity Investment till date Rs 105 Crs by GIL.
- New dealers' appointment in Q1 FY’27 is 127 and total dealers at the end of June’26 were 686.(active dealers)

Hinge Systems

Lift-Up Door Systems

Side - Mount Slides

Undermount slides

CORPORATE OVERVIEW

Greenply at a Glance

One of the largest Interior infrastructure brands in India

40+ Years of experience in delivering quality plywood products

Listed in NSE & BSE-Rs. 3,500+ crores Market Cap

Wood based products

Plywood, MDF, Veneers, Doors, PVC/WPC boards, Furniture fittings

E-0 India's first Zero Emission plywood

Rated AA- Long term Debt **Rated A1 +** Short Term Facilities **(CARE & India Ratings)**

3000+ Dealer Distribution Network

1100+ Cities, Towns & Villages Serviced

State-of-the-art facilities in India at strategic locations

First to set Guinness World Record in wood panel industry

Greenply Offering "box" to "Wood & Allied Category Product Offerings "

Pioneering brand with several innovations

1st

- Zero Emission Ply
- To receive FSC certification
- Lifetime Warranty Ply
- Structural Grade Ply
- Carpenter Recognition (HKS)
- To Plant 50 Mn Trees

Zero Emission E-0

WARRANTY LIFETIME WARRANTY

PROUD TO PLANT 50 MILLION TREES 2024
DREAM TO PLANT 100 MILLION TREES 2028

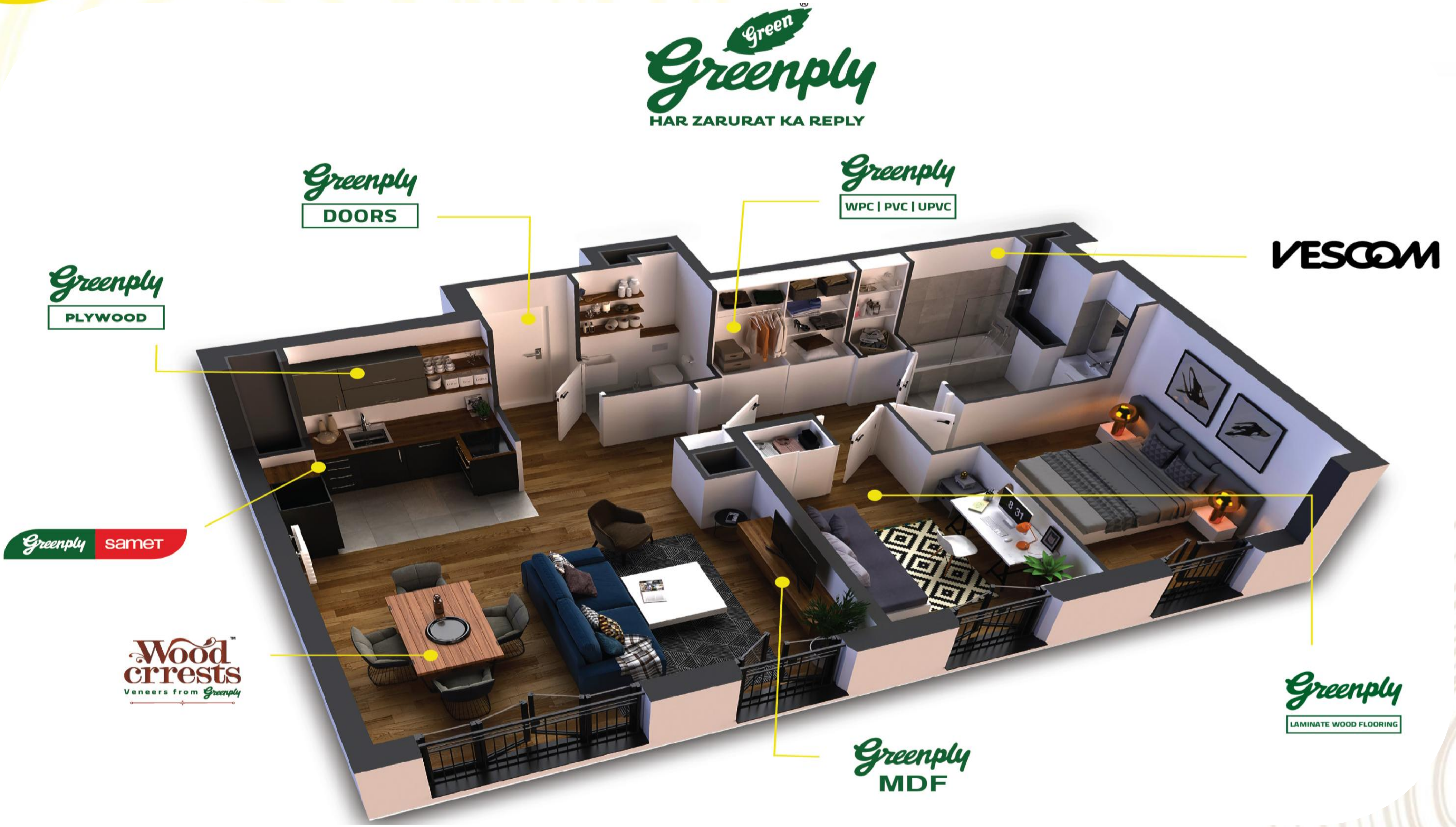
HINDUSTAN KI SHAAN Presented by Greenply

STRUCTURAL GRADE

Strategic Outlook

Adopting a multi-pronged approach to leverage the emerging opportunity in the new normal.

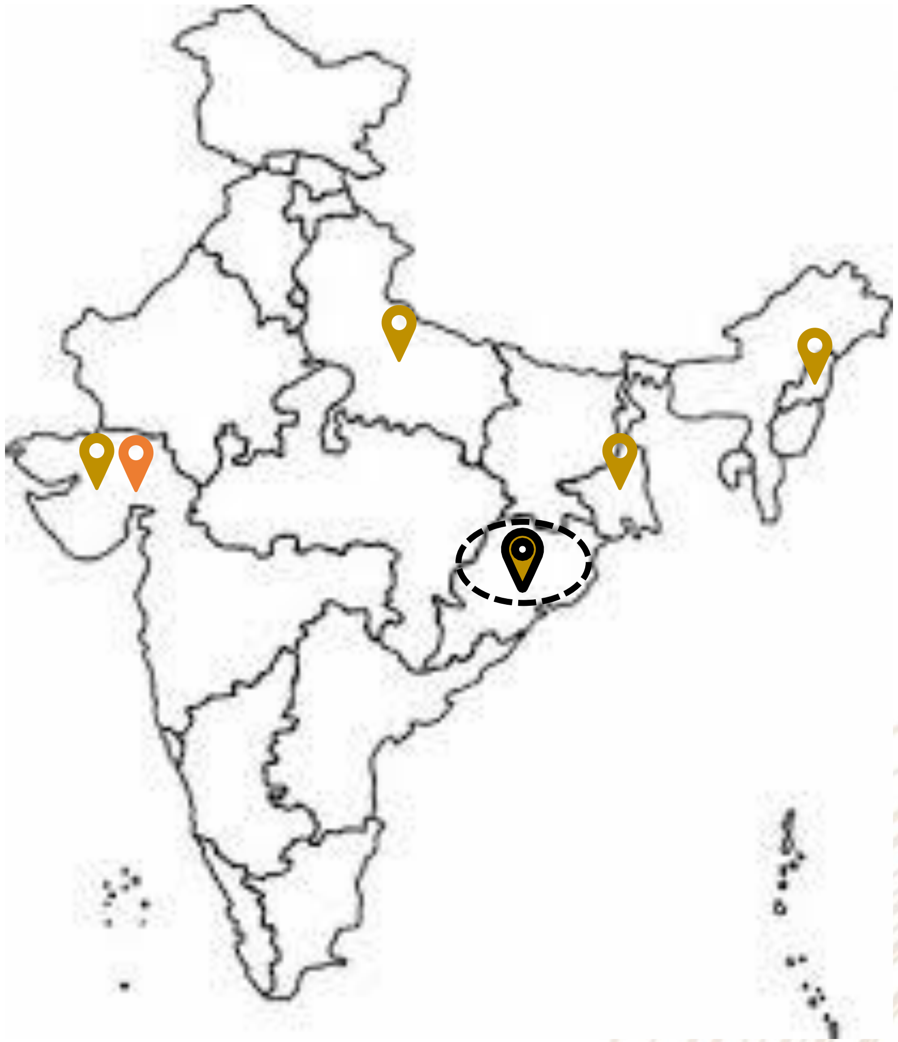
A Comprehensive Portfolio for Every Interior Space



Greenply Manufacturing Capacities

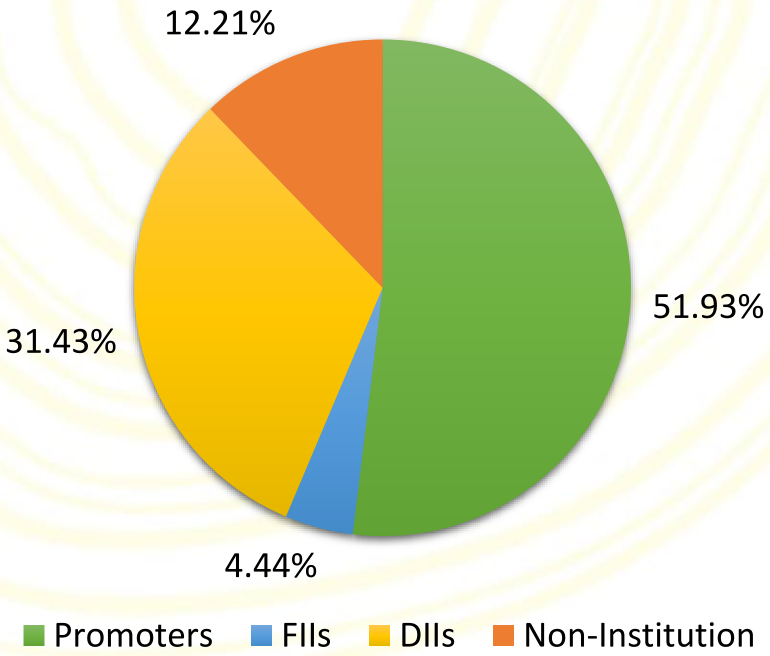
Plywood & allied (Own Manufacturing) Location	Capacity (Mn SQM pa)
Bamanbore, Gujarat	20.20
Sandila, Lucknow (U.P.)	13.50
Kriparampur, West Bengal	11.00
Tizit, Nagaland	8.10
Odisha (work in progress)	13.5
Total Capacity	66.3

MDF Manufacturing Location	Capacity (CBM / Annum)
Vadodara, Gujarat	3,00,000
Vadodara, Gujarat Line 2 (WIP)	2,10,000



Ownership & Stakeholder Value Creation

Shareholding Pattern- 30th June 2026



Major Institutional Shareholders – 30th June 2026

Major Institutional Shareholders	Shareholding %
*Mirae Mutual fund	12.75
HDFC Mutual Fund	7.17
Tata Mutual Fund	5.77
Canara Robeco Mutual Fund	2.62
Bandhan Mutual Fund	2.11
Aditya Birla Mutual fund	1.12
SBI Contra Fund	1.08

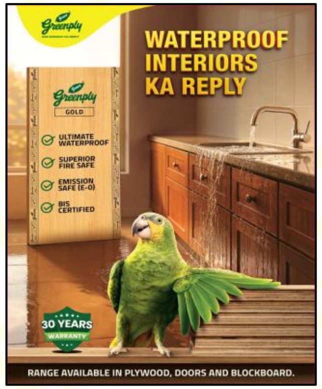
**Mirae Mutual Fund consists of*
Domestic : Mirae asset ELSS tax saver Fund
Foreign : Mirae asset India Small-mid CAP focus equity master Investment Trust
Mirae asset India Mid CAP Equity Fund

A diversified holding structure aiming at value creation for shareholders

MARKETING ACTIVITIES

Building Consumer Trust through Impactful Campaigns

Brand Campaign – Green



Objective : Drive preference among high-value, quality-conscious consumers

Strategy

- Premium storytelling around durability & performance
- Highlight superior product feature (Waterproof, Fire Retardant, E-0)

Brand Campaign – Ecotec

Objective : Convert unbranded plywood users to branded category

Strategy

- Strong value for money communication
- Kaam Sahi, Damm Sahi

Brand Campaign – MDF

Objective : Strengthen presence in OEM and institutional segment

Strategy

- Product performance-led communication
- Focus on strength, consistency & machinability

"A differentiated marketing approach across segments enables Greenply to capture the full market spectrum — from premium consumers to mass buyers to institutional trade."

Driving Brand Visibility & Imagery

Sports Association - IPL



Purpose led Initiatives


Impact Associations


Engaging, Enabling & Elevating Our Contractor Community

Influence Channel

GREEN SAMRIDDHI

Green Samriddhi Se Business Mein Vriddhi

Wellbeing Programme

Greenply FOUNDATION

Skill Recognition Platform – Community

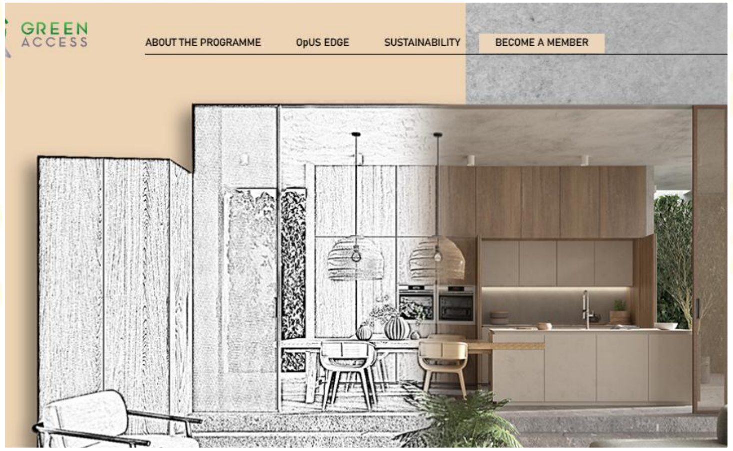
HINDUSTAN KI SHAAN

Presented by Greenply

Designing meaningful connection with Architects

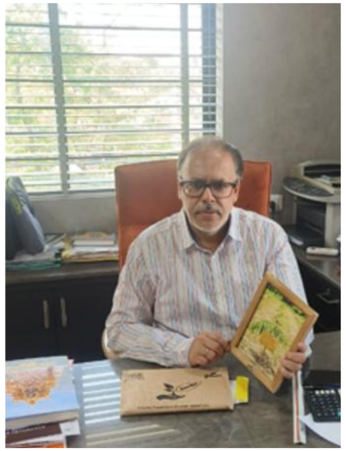
Influence Channel

GREEN ACCESS



Sustainability Bridge

GreenRise



Community Engagement

Awards & Recognition


Great Place To Work. Certified
APR 2021-MAR 2022
INDIA

This is to certify that GREENPLY INDUSTRIES LIMITED has successfully completed the assessment conducted by Great Place to Work® Institute, India, and is certified as a great workplace.

This certificate is valid from April 2021 to March 2022.

Great Place to Work- Three times in a row (2020, 2021, 2022)

India's Most trusted Brand- 2022

Best Green Manufacturing Company- 2022

Economic Times Sustainable Organisations Award - 2023

Guinness World Record 2026

THANK YOU

For further information, please contact

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Madgul Lounge, 6th Floor
23 Chetla Central Road, Chetla
Kolkata - 700027, West Bengal, India
Phone: (033)-3051-5000
Fax: (033)-3051-5010
Email: investors@greenply.com
Website: www.greenply.com