



Greenply/2026-27  
July 24, 2026

**The Manager**

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 526797

**The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol – GREENPLY

Dear Sir/Madam,

**Sub: Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2026**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2026, duly approved and taken on record by the Board of Directors at their meeting held on 24<sup>th</sup> July, 2026.

Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the Limited Review Report is attached for your record.

The meeting was commenced at 11:30 a.m. and concluded at 01:30 p.m.

The above Limited Review Report and results are also available on the website of the Company viz. [www.greenply.com](http://www.greenply.com).

Thanking you,

Yours faithfully,  
For **GREENPLY INDUSTRIES LIMITED**

**KAUSHAL KUMAR AGARWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT-LEGAL**

Encl.: As above

**Greenply Industries Limited**

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India  
T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743  
Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India

**Limited Review Report on unaudited standalone financial results of Greenply Industries Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Greenply Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Greenply Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

**Limited Review Report (Continued)**  
**Greenply Industries Limited**

contains any material misstatement.

For B S R & Co. LLP

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



Kolkata

24 July 2026

*Seema Mohnot*

**Seema Mohnot**

*Partner*

Membership No.: 060715

UDIN:26060715LGIWWR6722





(₹ in Lakhs)

**Statement of Standalone Profit and Loss for the Three Months ended 30 June 2026**

| Sr. No.    | Particulars                                                                         | Three months ended<br>30.06.2026 | Previous Three<br>months ended<br>31.03.2026 | Corresponding Three<br>months ended<br>30.06.2025 in the<br>previous year | Year ended<br>31.03.2026 |
|------------|-------------------------------------------------------------------------------------|----------------------------------|----------------------------------------------|---------------------------------------------------------------------------|--------------------------|
|            |                                                                                     | (Unaudited)                      | (Audited)<br>{Refer Note 4}                  | (Unaudited)                                                               | (Audited)                |
| <b>1.</b>  | <b>Income</b>                                                                       |                                  |                                              |                                                                           |                          |
|            | a) Revenue from operations                                                          | 49,698.99                        | 56,259.51                                    | 43,821.83                                                                 | 2,02,240.68              |
|            | b) Other income                                                                     | 1,070.44                         | 757.57                                       | 1,200.91                                                                  | 3,755.41                 |
|            | <b>Total Income</b>                                                                 | <b>50,769.43</b>                 | <b>57,017.08</b>                             | <b>45,022.74</b>                                                          | <b>2,05,996.09</b>       |
| <b>2.</b>  | <b>Expenses</b>                                                                     |                                  |                                              |                                                                           |                          |
|            | a) Cost of materials consumed                                                       | 14,614.40                        | 15,114.35                                    | 13,999.93                                                                 | 61,009.53                |
|            | b) Purchase of stock-in-trade                                                       | 17,532.09                        | 18,326.60                                    | 15,747.53                                                                 | 70,402.71                |
|            | c) Changes in inventories of finished goods, work-in-progress<br>and stock-in-trade | 472.67                           | 4,127.78                                     | (1,329.51)                                                                | 3,217.45                 |
|            | d) Employee benefits expense                                                        | 6,910.28                         | 6,259.36                                     | 5,900.28                                                                  | 25,253.25                |
|            | e) Finance costs                                                                    | 143.90                           | 331.59                                       | 210.62                                                                    | 971.85                   |
|            | f) Depreciation and amortisation expenses                                           | 597.30                           | 598.16                                       | 557.22                                                                    | 2,338.59                 |
|            | g) Other expenses                                                                   | 7,650.68                         | 8,001.70                                     | 7,425.40                                                                  | 30,750.67                |
|            | <b>Total Expenses</b>                                                               | <b>47,921.32</b>                 | <b>52,759.54</b>                             | <b>42,511.47</b>                                                          | <b>1,93,944.05</b>       |
| <b>3.</b>  | <b>Profit before exceptional items and tax (1-2)</b>                                | <b>2,848.11</b>                  | <b>4,257.54</b>                              | <b>2,511.27</b>                                                           | <b>12,052.04</b>         |
| <b>4.</b>  | <b>Exceptional items (Refer Note 3)</b>                                             | <b>-</b>                         | <b>(1,515.55)</b>                            | <b>(120.99)</b>                                                           | <b>(1,976.63)</b>        |
| <b>5.</b>  | <b>Profit before tax (3+4)</b>                                                      | <b>2,848.11</b>                  | <b>2,741.99</b>                              | <b>2,390.28</b>                                                           | <b>10,075.41</b>         |
| <b>6.</b>  | <b>Tax expense</b>                                                                  |                                  |                                              |                                                                           |                          |
|            | a) Current tax                                                                      | 853.42                           | 1,069.47                                     | 646.92                                                                    | 3,140.94                 |
|            | b) Deferred tax                                                                     | (132.96)                         | (212.70)                                     | (112.86)                                                                  | (424.88)                 |
|            | <b>Total tax expense</b>                                                            | <b>720.46</b>                    | <b>856.77</b>                                | <b>534.06</b>                                                             | <b>2,716.06</b>          |
| <b>7.</b>  | <b>Profit for the period (5-6)</b>                                                  | <b>2,127.65</b>                  | <b>1,885.22</b>                              | <b>1,856.22</b>                                                           | <b>7,359.35</b>          |
| <b>8.</b>  | <b>Other Comprehensive Income</b>                                                   |                                  |                                              |                                                                           |                          |
|            | Items that will not be reclassified to profit or loss                               | 1.00                             | 18.26                                        | 1.00                                                                      | 157.86                   |
|            | Income tax relating to items that will not be reclassified to<br>profit or loss     | (0.25)                           | (4.60)                                       | (0.25)                                                                    | (39.73)                  |
|            | Items that will be reclassified to profit or loss                                   | -                                | -                                            | -                                                                         | -                        |
|            | Income tax relating to items that will be reclassified to profit<br>or loss         | -                                | -                                            | -                                                                         | -                        |
|            | <b>Other Comprehensive Income for the period</b>                                    | <b>0.75</b>                      | <b>13.66</b>                                 | <b>0.75</b>                                                               | <b>118.13</b>            |
| <b>9.</b>  | <b>Total Comprehensive Income for the period (7+8)</b>                              | <b>2,128.40</b>                  | <b>1,898.88</b>                              | <b>1,856.97</b>                                                           | <b>7,477.48</b>          |
| <b>10.</b> | <b>Paid-up equity share capital (Face value ₹ 1/- each)</b>                         | <b>1,249.02</b>                  | <b>1,249.02</b>                              | <b>1,248.80</b>                                                           | <b>1,249.02</b>          |
| <b>11.</b> | <b>Other equity</b>                                                                 |                                  |                                              |                                                                           | <b>88,539.51</b>         |
| <b>12.</b> | <b>Earnings per equity share (of ₹ 1/- each)</b>                                    |                                  |                                              |                                                                           |                          |
|            | a) Basic (₹)                                                                        | 1.70*                            | 1.51*                                        | 1.49*                                                                     | 5.89                     |
|            | b) Diluted (₹)                                                                      | 1.70*                            | 1.51*                                        | 1.48*                                                                     | 5.89                     |

\* Not annualised





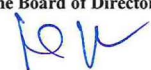
**Notes:**

|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | The above standalone financial results for the three months ended 30 June 2026 have been reviewed and recommended by the Audit Committee in their meeting held on 24th July 2026 and approved by the Board of Directors of the Company at their meeting held on even date. These results have been subjected to "limited review" by the Statutory Auditors of the Company who have issued an unmodified review report on the standalone financial results for the three months ended 30 June 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 2. | The Company's business activity fall within a single operating segment, namely 'Plywood and allied products'. Accordingly, the disclosure requirements of Ind AS 108 - 'Operating Segment' are not applicable.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 3. | <p><b>Exceptional loss includes the following:-</b></p> <p>(a) The Board of Directors in their meeting held on 03 June 2025 have approved transfer of 30% of shareholding held in Greenwud Panel Limited (formerly known as Greenply Middle East Limited), Dubai, to one of the existing shareholders, for a consideration of INR 425.89 lakhs (USD 4,91,774).<br/> Post approval, the aforesaid transactions was completed on 24 June 2025 (being the effective date of transfer) and the Company had transferred the shareholding in favour of the aforesaid shareholder for the agreed consideration. This had resulted in loss on sale of investment of Rs 120.99 lakhs and the same has been shown under "exceptional items"for the quarter ended June 2025.</p> <p>(b) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the "New Labour Codes", consolidating 29 existing labour laws. The Ministry of Labour &amp; Employment published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory chages. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available. Considering the materiality and non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional items" in the standalone statement of profit and loss during the quarter ended 31 December 2025. The incremental impact consisting of gratuity of Rs. 213.57 Lakhs and long-term compensated absences of Rs. 126.52 Lakhs.</p> <p>(c) During the quarter ended 31 March 2026, Considering the prevailing geo-political situation in the Middle East, there has been no significant operational activity at Greenwud Panel Limited (formerly known as Greenply Middle East Limited) (GMEL), Dubai. Consequently, the business performance of the entity has fallen short of the approved budgets and business plan over a sustained period. These factors, along with other matters, have adversely impacted the recoverability of the Company's investments, financial guarantees extended to banks for loans availed by Greenwud Panel Limited (formerly known as Greenply Middle East Limited) (GMEL) and advances.</p> <p>The Company has therefore recognised a provision for diminution in the value of its residual investment amounting to Rs. 269.73 lakhs. Additionally, the financial guarantee of Rs. 947.75 lakhs and advances paid of Rs. 298.07 lakhs have been provided for as impairment loss and loss allowance, respectively, during the quarter ended 31st March 2026.</p> <p>On account of the above (a), (b), (c), the exceptional loss recognized for the year ended 31st March 2026 amount to Rs 1,976.63 Lakhs.</p> |
| 4. | The figures for the three months ended 31 March 2026 are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date standalone figures upto the nine months ended 31 December 2025, which were subjected to Limited Review.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

By order of the Board of Directors

Place: Kolkata  
Dated: 24th July 2026



  
**Rajesh Mittal**  
Chairman cum Managing director  
(DIN : 00240900)



# B S R & Co. LLP

Chartered Accountants

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6th Floor, Tower 1, Plot No 5, Block - DP  
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Tel: +91 33 4035 4200  
Fax: +91 33 4035 4295

## Limited Review Report on unaudited consolidated financial results of Greenply Industries Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Greenply Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Greenply Industries Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

#### Parent:

Greenply Industries Limited (GIL)

#### Subsidiaries:

- a. Greenply Holdings Pte. Limited (GHPL) (wholly owned subsidiary of GIL)
- b. Greenply Sandila Private Limited (wholly owned subsidiary of GIL)
- c. Greenply Speciality Panels Private Limited (Formerly known as Baahu Panels Private Limited) (wholly owned subsidiary of GIL)
- d. Alishan Panels Private Limited (subsidiary of GIL)
- e. Greenply Global Trading Pte. Limited (formerly known as Alkema (Singapore) Pte. Limited) (GGTPL) (wholly owned subsidiary of GHPL)
- f. Greenply Industries (Myanmar) Private Limited (wholly owned subsidiary of GGTP)

#### Joint Ventures:

- g. Greenply Samet Private Limited (Joint venture of GIL)



B S R & Co. (a partnership firm with Registration No. BA51223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

#### Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

**Limited Review Report (Continued)**

**Greenply Industries Limited**

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of two subsidiaries included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 10,028.33 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 465.47 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 465.47 lakhs, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also include the Group's share of net loss after tax of Rs. 573.79 lakhs and total comprehensive loss of Rs. 573.79 lakhs for the quarter ended 30 June 2026 as considered in the statement, in respect of one joint venture, whose financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.  
Our conclusion is not modified in respect of this matter.
8. The Statement includes the interim financial information of three subsidiaries (including two step down subsidiaries) which has not been reviewed, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 451.30 lakhs, total net loss after tax (before consolidation adjustments) of Rs. 10.35 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 10.35 lakhs, for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.  
Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Kolkata

24 July 2026

*Seema Mohnot*

Seema Mohnot

Partner

Membership No.: 060715

UDIN:26060715TVYPQD8019





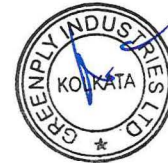
(₹ in Lakhs)

| Statement of Consolidated Profit and Loss for the Three Months ended 30 June 2026 |                                                                                                     |                               |                                        |                                                                  |                       |
|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------------------------|-----------------------|
| Sr. No.                                                                           | Particulars                                                                                         | Three months ended 30.06.2026 | Previous Three months ended 31.03.2026 | Corresponding Three months ended 30.06.2025 in the previous year | Year ended 31.03.2026 |
|                                                                                   |                                                                                                     | (Unaudited)                   | (Audited) {Refer Note 6}               | (Unaudited)                                                      | (Audited)             |
| 1.                                                                                | <b>Income</b>                                                                                       |                               |                                        |                                                                  |                       |
|                                                                                   | a) Revenue from operations                                                                          | 72,488.64                     | 77,624.64                              | 60,081.19                                                        | 2,73,903.56           |
|                                                                                   | b) Other income                                                                                     | 181.78                        | 262.48                                 | 1,317.02                                                         | 1,859.59              |
|                                                                                   | <b>Total Income</b>                                                                                 | <b>72,670.42</b>              | <b>77,887.12</b>                       | <b>61,398.21</b>                                                 | <b>2,75,763.15</b>    |
| 2.                                                                                | <b>Expenses</b>                                                                                     |                               |                                        |                                                                  |                       |
|                                                                                   | a) Cost of materials consumed                                                                       | 29,272.20                     | 27,536.16                              | 26,718.70                                                        | 1,09,277.12           |
|                                                                                   | b) Purchase of stock-in-trade                                                                       | 12,323.49                     | 12,390.67                              | 11,048.30                                                        | 49,745.86             |
|                                                                                   | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                    | 94.94                         | 5,481.00                               | (3,385.78)                                                       | 3,669.87              |
|                                                                                   | d) Employee benefits expense                                                                        | 9,888.23                      | 8,984.16                               | 8,109.91                                                         | 35,124.29             |
|                                                                                   | e) Finance costs (Refer Note 5)                                                                     | 748.77                        | 1,343.33                               | 1,851.24                                                         | 5,525.60              |
|                                                                                   | f) Depreciation and amortisation expenses                                                           | 1,743.44                      | 1,683.10                               | 1,537.35                                                         | 6,464.39              |
|                                                                                   | g) Other expenses                                                                                   | 13,080.03                     | 13,907.67                              | 11,429.40                                                        | 49,033.14             |
|                                                                                   | <b>Total Expenses</b>                                                                               | <b>67,151.10</b>              | <b>71,326.09</b>                       | <b>57,309.12</b>                                                 | <b>2,58,840.27</b>    |
| 3.                                                                                | <b>Profit before share of (loss) of equity accounted investees, exceptional items and tax (1-2)</b> | <b>5,519.32</b>               | <b>6,561.03</b>                        | <b>4,089.09</b>                                                  | <b>16,922.88</b>      |
| 4.                                                                                | Share of (loss) of equity accounted investees                                                       | (573.79)                      | (662.94)                               | (914.71)                                                         | (2,940.51)            |
| 5.                                                                                | Exceptional items (Refer Note 4)                                                                    | -                             | (1,515.54)                             | 443.34                                                           | (1,456.80)            |
| 6.                                                                                | <b>Profit before tax (3+4+5)</b>                                                                    | <b>4,945.53</b>               | <b>4,382.55</b>                        | <b>3,617.72</b>                                                  | <b>12,525.57</b>      |
| 7.                                                                                | <b>Tax expense</b>                                                                                  |                               |                                        |                                                                  |                       |
|                                                                                   | a) Current tax                                                                                      | 981.74                        | 1,185.80                               | 683.70                                                           | 3,540.85              |
|                                                                                   | b) Deferred tax                                                                                     | 202.69                        | 96.28                                  | 88.26                                                            | 6.74                  |
|                                                                                   | <b>Total tax expense</b>                                                                            | <b>1,184.43</b>               | <b>1,282.08</b>                        | <b>771.96</b>                                                    | <b>3,547.59</b>       |
| 8.                                                                                | <b>Profit for the period (6-7)</b>                                                                  | <b>3,761.10</b>               | <b>3,100.47</b>                        | <b>2,845.76</b>                                                  | <b>8,977.98</b>       |
| 9.                                                                                | <b>Other Comprehensive Income</b>                                                                   |                               |                                        |                                                                  |                       |
|                                                                                   | Items that will not be reclassified to profit or loss                                               | 1.00                          | 49.21                                  | 1.00                                                             | 196.26                |
|                                                                                   | Income tax relating to items that will not be reclassified to profit or loss                        | (0.25)                        | (10.23)                                | (0.25)                                                           | (46.64)               |
|                                                                                   | Items that will be reclassified to profit or loss                                                   | (0.04)                        | 2.40                                   | (17.09)                                                          | (10.32)               |
|                                                                                   | Income tax relating to items that will be reclassified to profit or loss                            | -                             | -                                      | -                                                                | -                     |
|                                                                                   | <b>Other Comprehensive Income / (Loss) for the period</b>                                           | <b>0.71</b>                   | <b>41.38</b>                           | <b>(16.34)</b>                                                   | <b>139.30</b>         |
| 10.                                                                               | <b>Total Comprehensive Income for the period (8+9)</b>                                              | <b>3,761.81</b>               | <b>3,141.85</b>                        | <b>2,829.42</b>                                                  | <b>9,117.28</b>       |
| 11.                                                                               | Paid-up equity share capital (Face value ₹ 1/- each)                                                | 1,249.02                      | 1,249.02                               | 1,248.80                                                         | 1,249.02              |
| 12.                                                                               | Other equity                                                                                        |                               |                                        |                                                                  | 88,234.12             |
| 13.                                                                               | <b>Earnings per equity share(of ₹ 1/- each)</b>                                                     |                               |                                        |                                                                  |                       |
|                                                                                   | a) Basic (₹)                                                                                        | 3.01*                         | 2.48*                                  | 2.28*                                                            | 7.19                  |
|                                                                                   | b) Diluted (₹)                                                                                      | 3.01*                         | 2.48*                                  | 2.28*                                                            | 7.18                  |
| <b>* Not annualised</b>                                                           |                                                                                                     |                               |                                        |                                                                  |                       |
| A.                                                                                | <b>Profit/(loss) for the year attributable to:</b>                                                  |                               |                                        |                                                                  |                       |
|                                                                                   | Owners of the company                                                                               | 3,751.96                      | 3,072.51                               | 2,841.94                                                         | 8,953.18              |
|                                                                                   | Non-controlling interests                                                                           | 9.14                          | 27.96                                  | 3.82                                                             | 24.80                 |
| B.                                                                                | <b>Other comprehensive income/(loss) attributable to:</b>                                           |                               |                                        |                                                                  |                       |
|                                                                                   | Owners of the company                                                                               | 0.71                          | 40.40                                  | (16.34)                                                          | 138.32                |
|                                                                                   | Non-controlling interests                                                                           | -                             | 0.98                                   | -                                                                | 0.98                  |
| C.                                                                                | <b>Total comprehensive income/(loss) attributable to:</b>                                           |                               |                                        |                                                                  |                       |
|                                                                                   | Owners of the company                                                                               | 3,752.67                      | 3,112.91                               | 2,825.60                                                         | 9,091.50              |
|                                                                                   | Non-controlling interests                                                                           | 9.14                          | 28.94                                  | 3.82                                                             | 25.78                 |





| Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Three Months ended 30 June 2026 |                                                                |                               |                                        |                                                                  |                       |
|------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------------------------|-----------------------|
| Sr. No.                                                                                                    | Particulars                                                    | Three months ended 30.06.2026 | Previous Three months ended 31.03.2026 | Corresponding Three months ended 30.06.2025 in the previous year | Year ended 31.03.2026 |
|                                                                                                            |                                                                | (Unaudited)                   | (Audited) {Refer Note 6}               | (Unaudited)                                                      | (Audited)             |
| 1.                                                                                                         | <b>Segment Revenue</b>                                         |                               |                                        |                                                                  |                       |
|                                                                                                            | a) Plywood and allied products                                 | 53,109.01                     | 58,738.44                              | 45,383.46                                                        | 2,10,462.58           |
|                                                                                                            | b) Medium density fibreboards and allied products              | 19,566.54                     | 18,894.87                              | 14,728.64                                                        | 63,513.35             |
|                                                                                                            | <b>Total (a+b)</b>                                             | 72,675.55                     | 77,633.31                              | 60,112.10                                                        | 2,73,975.93           |
|                                                                                                            | Less: Inter segment revenue                                    | 186.91                        | 8.67                                   | 30.91                                                            | 72.37                 |
|                                                                                                            | <b>Revenue from operations</b>                                 | 72,488.64                     | 77,624.64                              | 60,081.19                                                        | 2,73,903.56           |
| 2.                                                                                                         | <b>Segment Result</b>                                          |                               |                                        |                                                                  |                       |
|                                                                                                            | a) Plywood and allied products                                 | 3,733.26                      | 5,786.91                               | 3,232.19                                                         | 16,555.53             |
|                                                                                                            | b) Medium density fibreboards and allied products              | 2,613.97                      | 2,417.38                               | 1,587.68                                                         | 5,166.29              |
|                                                                                                            | <b>Total (a+b)</b>                                             | 6,347.23                      | 8,204.29                               | 4,819.87                                                         | 21,721.82             |
|                                                                                                            | Less: (i) Finance costs (Refer Note 5)                         | 748.77                        | 1,343.33                               | 1,851.24                                                         | 5,525.60              |
|                                                                                                            | (ii) Other unallocable expenditure net of unallocable (income) | 79.14                         | 299.93                                 | (1,120.46)                                                       | (726.66)              |
|                                                                                                            | (iii) Share of loss of equity accounted investees              | 573.79                        | 662.94                                 | 914.71                                                           | 2,940.51              |
|                                                                                                            | <b>Total Profit before exceptional items and tax</b>           | 4,945.53                      | 5,898.09                               | 3,174.38                                                         | 13,982.37             |
|                                                                                                            | Exceptional items (Refer Note 4)                               | -                             | (1,515.54)                             | 443.34                                                           | (1,456.80)            |
|                                                                                                            | <b>Total Profit before tax</b>                                 | 4,945.53                      | 4,382.55                               | 3,617.72                                                         | 12,525.57             |
| 3.                                                                                                         | <b>Segment Assets</b>                                          |                               |                                        |                                                                  |                       |
|                                                                                                            | a) Plywood and allied products                                 | 1,12,842.54                   | 1,13,339.17                            | 1,10,469.68                                                      | 1,13,339.17           |
|                                                                                                            | b) Medium density fibreboards and allied products              | 83,137.91                     | 76,020.93                              | 76,560.73                                                        | 76,020.93             |
|                                                                                                            | c) Unallocated                                                 | 7,552.72                      | 6,805.32                               | 7,227.30                                                         | 6,805.32              |
|                                                                                                            | <b>Total Segment Assets</b>                                    | 2,03,533.17                   | 1,96,165.42                            | 1,94,257.71                                                      | 1,96,165.42           |
| 4.                                                                                                         | <b>Segment Liabilities</b>                                     |                               |                                        |                                                                  |                       |
|                                                                                                            | a) Plywood and allied products                                 | 60,934.10                     | 60,107.91                              | 60,180.05                                                        | 60,107.91             |
|                                                                                                            | b) Medium density fibreboards and allied products              | 48,777.44                     | 46,345.14                              | 50,225.91                                                        | 46,345.14             |
|                                                                                                            | c) Unallocated                                                 | 522.09                        | 175.20                                 | 123.95                                                           | 175.20                |
|                                                                                                            | <b>Total Segment Liabilities</b>                               | 1,10,233.63                   | 1,06,628.25                            | 1,10,529.91                                                      | 1,06,628.25           |





**Notes:**

|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                               |                                        |                                                                  |                       |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------------------------|-----------------------|
| 1. | The above consolidated financial results for the three months ended 30 June 2026 have been reviewed and recommended by the Audit Committee in their meeting held on 24th July 2026 and approved by the Board of Directors of the Parent Company at their meeting held on even date. These results have been subjected to "limited review" by the Statutory Auditors of the Parent Company who have issued an unmodified review report on the consolidated financial results for the three months ended 30 June 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               |                                        |                                                                  |                       |
| 2. | <p>Based on the guiding principles given in Ind AS 108 on 'Operating Segments', the Group's business activity falls within two operating segments, namely.</p> <p>a) Plywood and allied products</p> <p>b) Medium density fibreboard and allied products</p> <p>Segment Revenue, Results, Assets, and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments.</p> <p>Segment Assets and Segment Liabilities are as at 30th June 2026 , 31st March 2026 and 30th June 2025 . Unallocable corporate assets less unallocable corporate liabilities mainly represents investment of surplus funds.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                               |                                        |                                                                  |                       |
| 3. | <p>The consolidated financial results include the financial results of subsidiaries - Greenply Speciality Panels Private Limited (India), Greenply Sandila Private Limited (India), Alishan Panels Private Limited (India) and Greenply Holdings Pte. Limited (Singapore) {w.e.f 04th March 2026} including its wholly owned subsidiary company Greenply Global Trading Pte. Limited (Formerly known as Greenply Alkemal (Singapore) Pte. Limited, Singapore) , and its step down wholly owned subsidiary company - Greenply Industries (Myanmar) Private Limited, (Myanmar)}.</p> <p>The consolidated financial results also includes share of profit/(loss) of equity accounted investees - Greenply Global Trading Pte. Limited (Formerly known as Greenply Alkemal (Singapore) Pte. Limited, Singapore) {including its wholly owned subsidiary company - Greenply Industries (Myanmar) Private Limited, (Myanmar)}(upto 03rd march 2026), Greenply Samet Private Limited and Greenwud Panel Limited (Formerly known as Greenply Middle East Limited)(upto 24th June 2025) {including its wholly owned subsidiary company - Greenply Gabon S.A. (West Africa)} which are accounted under equity method as set out in Ind AS 28 – 'Investment in Associates and Joint Ventures' notified by Ministry of Corporate Affairs.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                               |                                        |                                                                  |                       |
| 4. | <p>(a) The Board of Directors of Parent Company in their meeting held on 03 June 2025 have approved transfer of 30% of shareholding held in Greenwud Panel Limited (formerly known as Greenply Middle East Limited), Dubai, to one of the existing shareholders, for a consideration of INR 425.89 lakhs (USD 4,91,774).</p> <p>Post approval, the aforesaid transactions was completed on 24 June 2025, (being the effective date of transfer) and the Group had transferred the shares to the aforesaid shareholder. This had resulted in gain of Rs. 443.35 lakhs which has been shown as "exceptional item" for the quarter ended 30 June 2025. Consequently, Greenwud Panel Limited (formerly known as Greenply Middle East Limited) ceases to be an "Associate" of the Group after such transfer.</p> <p>(b) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the "New Labour Codes", consolidating 29 existing labour laws. The Ministry of Labour &amp; Employment published draft Central/ State Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. The Group has assessed and disclosed the incremental impact of these changes on the basis of the best information available. Considering the materiality and non-recurring nature of this impact, the Group has presented such incremental impact of Rs 384.60 Lakhs under "Exceptional items" in the consolidated statement of profit and loss during the quarter ended 31 December 2025.</p> <p>(c) During the quarter ended 31st March 2026, Considering the prevailing geo-political situation in the Middle East, there has been no significant operational activity at Greenwud Panel Limited (formerly known as Greenply Middle East Limited) (GMEL), Dubai. Consequently, the business performance of the entity has fallen short of the approved budgets and business plan over a sustained period. These factors, along with other matters, have adversely impacted the recoverability of the Group's investments, financial guarantees extended to banks for loans availed by Greenwud Panel Limited (formerly known as Greenply Middle East Limited) and advances</p> <p>The Group has therefore recognised a provision for diminution in the value of its residual investment amounting to Rs. 269.73 lakhs. Additionally, the financial guarantee of Rs. 947.75 lakhs and advances paid of Rs. 298.07 lakhs have been provided for as impairment loss and loss allowance, respectively, during the quarter ended 31 March 2026.</p> <p>On account of the above (a), (b), (c), the stipulated loss recognized for the year ended 31st March 2026 amount to Rs 1,456.80 Lakhs.</p> |                               |                                        |                                                                  |                       |
|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                               |                                        |                                                                  | (₹ in Lakhs)          |
| 5. | Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Three months ended 30.06.2026 | Previous Three months ended 31.03.2026 | Corresponding Three months ended 30.06.2025 in the previous year | Year ended 31.03.2026 |
|    | Finance costs includes the effect of foreign exchange fluctuation loss/(gain) in respect of long-term borrowings for the MDF Plant, to the extent that they are regarded as an adjustment to finance cost                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | (72.58)                       | 322.76                                 | 887.94                                                           | 1697.66               |
| 6. | The figures for the three months ended 31 March 2026 are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the nine months ended 31 December 2025, which were subjected to limited review.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                               |                                        |                                                                  |                       |

By order of the Board of Directors

Place: Kolkata  
Dated: 24th July 2026



Rajesh Mittal  
Chairman cum Managing director  
(DIN : 00240900)