



Greenply/2025-26
February 23, 2026

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations) and approval of the Board of Directors of Greenply Industries Limited (Company) at its Meeting held on 4th February, 2026 regarding termination of Joint Venture (JV) Agreement dated 30th January, 2014 and acquisition of 50% shares held by Kulmeet Singh (existing JV Partner) in Greenply Alkema (Singapore) Pte. Ltd. (Joint Venture Company) by Greenply Holdings Pte. Ltd., Singapore (WOS of Greenply Industries Limited), we would like to inform you that Greenply Industries Limited and Kulmeet Singh have entered into a Joint Venture Termination and Share Transfer Agreement today i.e. on 23rd February, 2026.

The necessary information as required to be disclosed in this regard in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed as **Annexure – A** and **Annexure – B**

Thanking You,

Yours faithfully,
For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Encl.: a/a



ANNEXURE-A

TERMINATION OF JOINT VENTURE (JV) AGREEMENT DATED 30TH JANUARY, 2014 EXECUTED BETWEEN GREENPLY INDUSTRIES LIMITED AND ALKEMAL SINGAPORE PTE. LTD.

a)	name(s) of parties with whom the agreement is entered;	Alkemal Singapore Pte. Ltd., Singapore
b)	purpose of entering into the agreement;	Not Applicable
c)	shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
d)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Not Applicable
e)	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Not Applicable
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
g)	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
h)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
i)	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	
	a) name of parties to the agreement;	Greenply Industries Limited and Kulmeet Singh (existing JV Partner)
	b) nature of the agreement;	Joint Venture Termination and Share Transfer Agreement
	c) date of execution of the agreement;	23.02.2026
	d) details of amendment and impact thereof or reasons of termination and impact thereof.	Both Parties agreed to terminate the JV agreement, since there is no business with JV Partner under the JV Company. Greenply Holdings Pte. Ltd. (WOS of Greenply Industries Ltd.), Singapore will acquire 50%

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India

T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743

Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India



		<p>shares held by Kulmeet Singh in Greenply Alkema (Singapore) Pte. Ltd.</p> <p>After the above transactions, Greenply Alkema (Singapore) Pte. Ltd. shall become a Wholly Owned Subsidiary of Greenply Holdings Pte. Ltd., Singapore, and consequently a Step-down Wholly Owned Subsidiary of Greenply Industries Limited.</p>
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ANNEXURE-B

ACQUISITION OF 50% SHARES HELD BY KULMEET SINGH IN GREENPLY ALKEMAL (SINGAPORE) PTE. LTD. (JOINT VENTURE COMPANY) BY GREENPLY HOLDINGS PTE. LTD., SINGAPORE (WHOLLY OWNED SUBSIDIARY OF GREENPLY INDUSTRIES LIMITED)

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Greenply Alkema (Singapore) Pte. Ltd. (GASPL), was incorporated under the provisions of the Singapore Companies Act (Cap 50) on and from 14/05/2014, as a Joint Venture Company. Presently, Greenply Holdings Pte. Ltd., Singapore (a Wholly Owned Subsidiary of Greenply Industries Limited) and Kulmeet Singh (existing JV Partner), each holding 50% of the share capital of the said JV Company.</p> <p>GASPL is engaged in the business of trading and marketing of commercial veneers and panel products.</p> <p>Turnover for FY 2024-25: USD 16,700,603 Turnover for FY 2023-24: USD 13,439,917 Turnover for FY 2022-23: USD 3,072,516</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes.</p> <p>Promoter/promoter group/group companies have no interest in the entity being acquired.</p> <p>The transaction will be carried out in compliance with all applicable laws.</p>
c)	Industry to which the entity being acquired belongs	<p>GASPL is engaged in the business of trading and marketing of commercial veneers and panel products.</p>

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d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Greenply Holdings Pte. Ltd., Singapore will acquire 50% shares held by Kulmeet Singh in Greenply Alkema (Singapore) Pte. Ltd. After the above transactions, Greenply Alkema (Singapore) Pte. Ltd. shall become a Wholly Owned Subsidiary of Greenply Holdings Pte. Ltd., Singapore, and consequently a Step-down Wholly Owned Subsidiary of Greenply Industries Limited.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Necessary approvals, if any, required will be obtained before executing the proposed transactions.
f)	Indicative time period for completion of the acquisition	The acquisition of Equity Shares will be made during FY 2025-26.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
h)	Cost of acquisition and/or the price at which the shares are acquired	Total Cost of Acquisition: USD 1
i)	Percentage of shareholding / control acquired and / or number of shares acquired	After the above transactions, Greenply Alkema (Singapore) Pte. Ltd. shall become a Wholly Owned Subsidiary of Greenply Holdings Pte. Ltd., Singapore, and consequently a Step-down Wholly Owned Subsidiary of Greenply Industries Limited.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Provided in Point a) of this table.

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