



Greenply/2025-26
December 17, 2025

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on ongoing tax litigation reported earlier under Integrated Filing (Governance) for the quarter ended 30.09.2025.

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR'), as amended, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding updates on ongoing tax litigation, we bring to your notice the following update:

Sr. No.	Particulars	Details
a)	The details of any change in the status and / or any development in relation to such proceedings;	<p>The company received a favorable order under section 250 of the Income-tax Act, 1961 dated 31-01-2024, by the Ld. CIT(A), wherein, excise duty exemption was held as capital receipt for financial year 2012-13. Consequently, the Company received income-tax refund of Rs. 1,788.24 lakh and interest on income-tax refund of Rs 786.70 lakh.</p> <p>Since the said amount pertained to the period prior to demerger pursuant to the Composite Scheme of Arrangement between Greenply Industries Limited and Greenpanel Industries Limited, and in accordance with the agreement dated 24-01-2020 between the said parties, 50% of the said amount (i.e., income-tax refund of Rs. 894.12 lakh and Rs. 393.35 lakh for interest thereon) were shared with Greenpanel Industries Limited.</p> <p>Subsequently, the Income-tax Department filed an appeal against the said order before the Hon'ble ITAT, Guwahati Bench on 21-06-2024.</p> <p>The Hon'ble ITAT, Guwahati Bench, vide its order dated 15-12-2025, has dismissed the appeal filed by the Income-tax Department, thereby upholding the order of the Ld. CIT(A).</p>

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India
T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743
Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India



b)	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	N.A.
c)	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	N.A.

The above is for your information and record.

Thanking You,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India
T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743
Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India