



Greenply/2025-26  
April 7, 2025

**The Manager**  
BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 526797

**The Manager**  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol - GREENPLY

Dear Sir/Madam,

**Sub: Press Release on Business Update of Wholly Owned Subsidiary**

Dear Sir/ Madam,

Please find enclosed the Press Release in respect of installation of the **EvoFuge 360 Steam Recovery System** at the MDF plant of wholly owned subsidiary, Greenply Speciality Panels Pvt. Ltd., at Vadodara, Gujarat.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **GREENPLY INDUSTRIES LIMITED**

**KAUSHAL KUMAR AGARWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT-LEGAL**

Encl.: As above

**Greenply Industries Limited**

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India  
T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743  
Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India



## Greenply Installs India's First EvoFuge 360 Steam Recovery System, Pioneering Sustainable MDF Manufacturing

**Vadodara, India** — Following the record-breaking launch of its state-of-the-art MDF plant at Vadodara, Greenply Industries Ltd. has once again raised the bar for innovation and sustainability in the Indian MDF industry. Greenply Industries Ltd. now proudly announces the successful installation of the **EvoFuge 360 Steam Recovery System** - making it the first of its kind in the Indian subcontinent.

This cutting-edge technology represents a significant milestone in Greenply's journey toward energy-efficient and environmentally responsible manufacturing. The **EvoFuge 360 guarantees a minimum reduction of 25% in steam consumption** within the refining process, contributing to a substantial decrease in the plant's overall carbon footprint.

"We are proud to lead the way in sustainable manufacturing practices," said **Sanidhya Mittal**, Joint Managing Director, Greenply Industries Ltd. "The installation of the EvoFuge 360 system is expected to reduce our biomass requirement, aligning perfectly with our long-term sustainability goals. It's a meaningful step toward creating a greener future and making the world a better place to live."

The initiative highlights Greenply's forward-looking strategy to invest in advanced technologies that not only improve operational efficiency but also promote responsible use of natural resources. As the MDF industry continues to evolve, Greenply remains committed to driving positive change and setting new benchmarks for sustainable manufacturing in India.

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