



Greenply/2024-25
March 6, 2025

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on material litigation reported earlier under Integrated Filing (Governance) for the quarter ended 31.12.2024.

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR'), as amended, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding updates on material tax litigation for the FY 2013-14 before the Hon'ble High Court of Gauhati. We bring to your notice the following update:

Sr. No.	Particulars	Details
a)	The details of any change in the status and / or any development in relation to such proceedings;	<p>The Company had received a favorable Order of the ITAT, Guwahati Bench dated 21-06-2022, wherein, Excise Duty Exemption was treated as a capital receipt for the Financial Year 2013-14. Consequently, the Company received income tax refund of Rs. 1846.25 lakhs.</p> <p>Subsequently, the Income Tax Department filed an appeal before the Hon'ble Gauhati High Court on 22-12-2022.</p> <p>Vide Order of the Hon'ble Gauhati High Court dated 4th March 2025, the Hon'ble Gauhati High Court has dismissed the appeal filed by the Income Tax Department and has decided the questions of law involved in favor of the Company. Accordingly, the tax effect of the aggregate amount under litigation of Rs. 1844.12 lakhs plus applicable interest is now NIL.</p>

Greenply Industries Limited

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Registered Office: 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India



b)	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	N.A.
c)	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	N.A.

The above is for your information and record.

Thanking You,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL