

Greenply/2025-26  
November 04, 2025



**The Manager**  
BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 526797

**The Manager**  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol – GREENPLY

Dear Sir / Madam,

**Sub: Outcome of Board Meeting**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations), we would like to inform you that the Board of Directors of Greenply Industries Limited (“the Company”) at its meeting held today i.e. on 04.11.2025:

1. approved re-appointment and remuneration including terms and conditions of re-appointment of Mr. Rajesh Mittal (DIN – 00240900) as Chairman cum Managing Director of the Company, for the further period of 5 years w.e.f. 1<sup>st</sup> January, 2026, subject to the approval of the members of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure - A**

We hereby confirm that Mr. Rajesh Mittal (DIN - 00240900) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations, 2015.

2. approved the postal ballot notice along with its related documents in respect of re-appointment and remuneration including terms and conditions of re-appointment of Mr. Rajesh Mittal (DIN - 00240900) as Chairman cum Managing Director of the Company.
3. approved the cut-off date as Monday, November 24, 2025, for reckoning Voting Rights and determining eligible Members entitled to vote on the resolution proposed in Postal Ballot Notice.
4. approved the appointment of Mr. Dilip Kumar Sarawagi, Practicing Company Secretary, Proprietor of M/s. DKS & Co., of 173, M. G. Road, 1st Floor, Kolkata-700 007, as the Scrutinizer for conducting the Postal ballot by way of e-voting process in a fair and transparent manner.

**Greenply Industries Limited**

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India

T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743

Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India



5. approved grant of loan upto INR 15 crores to Greenply Speciality Panels Private Limited, Wholly Owned Subsidiary Company, towards its working capital requirements.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure – B**

The meeting commenced at *12 : 15* p.m. and concluded at *01 : 45* p.m.

Thanking You,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

**KAUSHAL KUMAR AGARWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT-LEGAL**

Encl.: a/a

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**ANNEXURE-A**

**DETAILS OF MR. RAJESH MITTAL (DIN - 00240900)**

Sl. No.	Particulars	Details
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Re-appointment and remuneration including terms and conditions of re-appointment of Mr. Rajesh Mittal (DIN – 00240900) as Chairman cum Managing Director of the Company w.e.f. 1 <sup>st</sup> January, 2026 to 31 <sup>st</sup> December, 2030, as the existing tenure of Mr. Rajesh Mittal is going to expire on 31 <sup>st</sup> December, 2025.
2.	Date of <del>appointment/re-appointment/cessation</del> (as applicable) & terms of <del>appointment/re-appointment</del>	With effect from 01.01.2026 for a further period of 5 (five) years, subject to approval of members of the Company. His office shall be liable to determination by retirement of directors by rotation.
3.	Brief profile (in case of <del>appointment/re-appointment</del> )	Mr. Rajesh Mittal (Date of Birth: 10.11.1962), Chairman cum Managing Director, holds a bachelor's degree in commerce from the University of Dibrugarh, Assam. He started his career by setting up a saw mill unit at Tizit, Nagaland through Green Timber Industries Private Limited. He has been associated with Greenply since inception. He possesses over 37 years of experience in the fields of factory operations, finance, accounts, commercials, administration, sales and marketing. He has been the driving force in implementing various strategic operational, sales & marketing policies including setting-up of manufacturing facilities. He has explored new domestic markets and enhanced brand value through various initiatives.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Sanidhya Mittal, Joint Managing Director (Son)
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the NSE Circular with ref. no. NSE/CML/2018/24, both dated June 20, 2018	Mr. Rajesh Mittal (DIN – 00240900) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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**ANNEXURE-B**  
**DETAILS OF GRANT OF LOAN**



Sr. No.	Particulars	Details
a)	name(s) of parties with whom the agreement is <del>entered</del> / to be entered	Greenply Speciality Panels Private Limited, Wholly Owned Subsidiary Company (GSPPL)
b)	purpose of entering into the agreement	To support GSPPL towards its working capital requirements
c)	size of agreement	Loan up to Rs.15,00,00,000/- (Rupees Fifteen Crore) in one or more trenches
d)	shareholding, if any, in the entity with whom the agreement is <del>executed</del> / to be executed	100%
e)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	Rate of Interest for Loan is borrowing cost of Greenply Industries Limited plus 1% OR Repo Rate plus 2%, whichever is higher
f)	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No GSPPL is Wholly Owned Subsidiary of Greenply industries Limited
g)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	YES The transactions will be on arms' length basis
h)	in case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
i)	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Borrower: Greenply Speciality panels Private Limited Lender: Greenply Industries Limited Nature of the loan: Unsecured Loan Total amount of the Loan granted: up to Rs.15,00,00,000/- (Rupees Fifteen Crore) in one or more trenches Term of Loan: Repayable on demand Date of Loan agreement: will be executed in due course Total amount of loan outstanding: Nil Security: Nil
j)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable

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