

GPL/SEC/SKC/2/2020

February 26, 2020

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot NoC/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051

Name of the Target Company : **Karma Energy Limited**

NSE Symbol of Target Company : **KARMAENG**

Sub : **Disclosures under Regulation 29(2) – Intimation to Stock Exchanges in respect of acquisition of shares of the Target Company under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sir,

Attached please find disclosure in accordance with Regulation 29(2) of SEBI (SAST) Regulations, 2011 in respect of sale / disposal of shares.

Kindly find the same in order and acknowledge receipt.

Thanking you,

For **GREENWEIZ PROJECTS LIMITED**

Director



Encl. a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Karma Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Sale of shares by Greenweiz Projects Limited (seller), a constituent of the Promoter Group / PAC of the Target Company to Windia Infrastructure Finance Limited (Acquirer) also being a constituent of the Promoter group company / PAC Persons Acting in Concert (PAC) 1. Chetan Mehra 2. Dharmendra Gulabchand Siraj 3. Anju Siraj 4. Radhika Mehra 5. Isha Siraj Kedia 6. Arun Mehra 7. Nirmal Mehra 8. Shweta Siraj Mehta 8. Sitex India Private Limited 9. Windia Infrastructure Finance Limited 10. Hansneel Impex Private Limited 11. Ram Krishna Iron Works Private Limited 12. Purvaja Projects Limited 13. Kotta Enterprises Limited 14. Avinaya Resources Limited 15. Tapi Energy Projects Limited 16. Weizmann Limited 17. Weizmann Forex Limited 18. Prabhanjan Multitrade Private Limited 19. Inspeed Power Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes Acquirer is part of the Promoter Group of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited (BSE) National Stock Exchange of India Ltd (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
- Greenweiz Projects Limited	1000	0.01	0.01
- Other Promoter & Promoter Group constituents	8642046	74.69	74..69
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	8643046	74.70	74.70



Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			
- Greenweiz Projects Limited	1000	0.01	0.01
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1000	0.01	0.01
After the acquisition / sale, holding of :			
a) Shares carrying voting rights			
- Greenweiz Projects Limited	0	0	0
- Other Promoter & Promoter Group constituents	8643046	74.70	74.70
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	8643046	74.70	74.70
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares amongst promoter group / PAC by Sale of above mentioned shares thru open market mode.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1000 Equity shares sold by Greenweiz Projects Limited (seller), a constituent of the promoter group / PAC to Windia Infrastructure Finance Limited (Acquirer), also a constituent of the promoter group on 26 th February, 2020 thru open market sale.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		
Equity share capital / total voting capital of the TC after the said acquisition / sale	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		
Total diluted share/voting capital of the TC after the said acquisition	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : Mumbai

Date : 26th February, 2020

For **GREENWEIZ PROJECTS LIMITED**



[Signature]
Director (Seller)