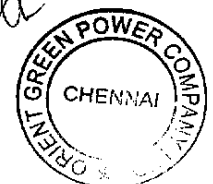


Orient Green Power Company Limited				
Registered Office : "Sigapi Achi Building", 4th Floor, 18/3 Rukmini Lakshmipathi Road, Egmore, Chennai - 600008.				
Audited Financial Results for the year ended March 31, 2011				
Particulars	Rs. in Lakhs			
	Audited			
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1 a Net Sales/Income from operations	-	-	19,751.28	5,621.90
b Other operating income	224.05	563.80	1,182.20	10.38
Total Income (a+b)	224.05	563.80	20,933.48	5,632.28
2 Total Expenditure:				
a (Increase)/ Decrease in stock in trade and work in progress	-	-	-	-
b Consumption of Raw Materials	-	-	5,806.17	2,466.55
c Purchase of Traded goods	-	-	437.24	364.62
d Employee Cost	509.82	470.08	1,319.24	595.38
e Depreciation	14.22	10.77	4,203.31	858.92
f Other Expenditure	476.34	724.70	4,386.53	2,248.01
Total	1,000.38	1,205.55	16,152.49	6,533.48
3 Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	(776.33)	(641.75)	4,780.99	(901.20)
4 Other Income	1,559.08	-	3,021.54	689.63
5 Profit/(Loss) before interest and exceptional items (3+4)	782.75	(641.75)	7,802.53	(211.57)
6 Interest	115.74	2.46	5,853.99	1,104.13
7 Profit/(Loss) after interest but before exceptional items (5-6)	667.01	(644.21)	1,948.54	(1,315.70)
8 Exceptional items	-	-	-	-
9 Profit/(Loss) from Ordinary activities before Tax	667.01	(644.21)	1,948.54	(1,315.70)
10 Tax Expenses	146.00	-	1,033.33	54.77
11 Net Profit/(Loss) from Ordinary activities after Tax	521.01	(644.21)	915.21	(1,370.47)
12 Extraordinary items (net of tax expense)	-	-	-	(387.14)
13 Net Profit/(Loss) for the period	521.01	(644.21)	915.21	(1,757.61)
14 Minority Interest	-	-	(162.81)	(93.96)
15 Net Profit/(Loss) after Tax and Minority Interest	521.01	(644.21)	1,078.02	(1,663.65)
16 Paid up Equity Share Capital (Face value of Rs. 10 each)	46,807.82	27,658.89	46,807.82	27,658.89
17 Reserves excluding Revaluation Reserve	67,094.24	3.31	79,395.29	12,097.88
18 Earnings Per Share (EPS)-				
a Before Extraordinary items - Basic	0.14	(0.29)	0.29	(0.58)
a Before Extraordinary items - Diluted	0.14	(0.29)	0.29	(0.58)
b After Extraordinary items - Basic	0.14	(0.29)	0.29	(0.75)
b After Extraordinary items - Diluted	0.14	(0.29)	0.29	(0.75)
19 Public Shareholding				
- Number of Shares	205,628,099	Nil	205,628,099	Nil
- Percentage of Shareholding	43.93%	Nil	43.93%	Nil
20 Promoters and Promoter group Shareholding				
a Pledged/Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total shareholding of the promoters and promoter group shareholding)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total sharecapital of the Company)	Nil	Nil	Nil	Nil
b Non-encumbered				
- Number of Shares	262,450,150	276,588,888	262,450,150	276,588,888
- Percentage of Shares (as a % of total shareholding of the promoters and promoter group shareholding)	100.00%	100%	100%	100%
- Percentage of Shares (as a % of total sharecapital of the Company)	56.07%	100%	56.07%	100%



- 1 The above results were reviewed by the Audit Committee at its meeting held on 23rd May 2011 and approved by the Board of directors of the Company at their meeting held on 24th May 2011.
- 2 The consolidated financial results of the Company with its Subsidiaries have been prepared in accordance with the Accounting Standard AS 21 issued by the Institute of Chartered Accountants of India.
- 3 During the year the company had made an Initial Public Offer of 191,489,361 Equity Shares of Rs. 10/- each at a premium of Rs. 37/- per share aggregating to Rs. 8,999,999,967/-. Consequently the paid up Equity share Capital and Share Premium has increased by Rs. 1,914,893,610/- and Rs. 7,085,106,357/- respectively on 5th October 2010. The Equity Shares of the Company were listed and admitted for trading on The Bombay Stock Exchange Limited (BSE) and The National Stock Exchange of India Limited (NSE) with effect from 8th October 2010.
- 4 Additional Disclosure in accordance with Clause 43 of the listing agreement for the year ended March 31, 2011

Particulars for utilisation of funds for	Amount to be utilised as per Prospectus (Rs. In Lakhs)	Amount utilised till March 31, 2011 (Rs. In Lakhs)
Construction and development of biomass projects	6,075.70	5,900.00
Funding of subsidiaries for development of biomass and wind projects	53,020.40	26,632.00
Funding of subsidiaries for repayment of existing loans	14,819.50	14,777.47
General corporate purposes & issue expenses	16,084.40	14,388.62
TOTAL	90,000.00	61,698.09

- 5 Pending utilisation of the full proceeds of the issue, the funds are temporarily invested / held in :

	Rs. In Lakhs
Bank Fixed Deposits	11,001.00
Commercial Papers	12,158.56
Mutual Funds (Liquid Funds)	6,180.00
Bank Balances	50.96
TOTAL *	29,390.52

* Includes income of Rs.1,088.61 lakhs earned on investments.

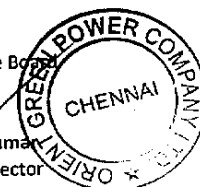
- 6 As part of its expansion plans, the Company has made an investment of Rs. 48,681.59 Lakhs in the equity share capital of its subsidiaries
- 7 The Company recognizes CER revenue in respect of projects registered with UNFCCC for the actual electricity generated under a calculation methodology approved by UNFCCC applicable for the respective projects based on existing third party buyer term sheets for prices of CERs or management estimate, pending completion of verification report and certification. Income from carbon credit amounting to Rs 617.13 lakhs for the year ended have been accrued based on management estimates. The statutory auditors have made qualification to this effect in their audit report on the consolidated results. However, management is of the view that there is a reasonable certainty of realisation of dues that have been accrued during the year.
- 8 The status of Investor Complaints received by the Company:

Received during the quarter	12
Disposed during the quarter	12
Closing Balance	Nil
- 9 The company operates only in one segment i.e Generation of Power through renewable source.
- 10 Figures for the previous year have been regrouped wherever necessary

Chennai
May 24, 2011

On behalf of the Board

P. Krishnakumar
Managing Director



Orient Green Power Company Limited				
Registered Office : "Sigapi Achi Building", 4th Floor, 18/3 Rukmini Lakshmipathi Road, Egmore, Chennai - 600008.				
Statement of Assets and Liabilities as at March 31, 2011				
Particulars	Rs. In Lakhs			
	Standalone		Consolidated	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
SOURCES OF FUNDS				
Shareholders Funds :				
Share Capital	46,807.82	27,658.89	46,807.82	27,658.89
Reserves & Surplus	67,094.24	3.31	79,395.29	12,097.88
Minority Interest	-	-	3,604.11	1,625.50
Loan Funds				
Secured Loan	17,694.10	2,521.95	71,857.78	31,976.49
Unsecured Loan	-	-	8,397.27	10,000.00
Deferred Tax Liability (Net)	-	-	578.11	-
Total	131,596.16	30,184.15	210,640.38	83,358.76
APPLICATION OF FUNDS				
Goodwill on Consolidation	-	-	4,843.61	3,900.93
Fixed Assets including Capital work in progress	27,681.28	10,139.65	178,618.72	100,983.79
Investments	43,071.62	14,062.83	29,251.41	1.30
Deferred Tax Asset (Net)	-	-	-	109.58
Current Assets, Loans and Advances :				
Inventory	188.52	-	3,729.43	1,737.39
Sundry Debtors			4,280.31	3,721.19
Cash and Bank Balances	12,514.37	676.82	18,297.08	3,095.90
Loans and Advances	58,993.62	12,728.04	12,661.61	4,788.87
	71,696.51	13,404.86	38,968.43	13,343.35
Less : Current Liabilities and Provisions :				
Current Liabilities	11,388.41	8,482.09	41,350.11	36,158.99
Provisions	32.87	30.13	270.90	52.66
	11,421.28	8,512.22	41,621.01	36,211.65
Net Current Assets	60,275.23	4,892.64	(2,652.58)	(22,868.30)
Debit Balance In Profit & Loss Account	568.03	1,089.03	579.22	1,231.45
Total	131,596.16	30,184.15	210,640.38	83,358.76

Chennai
May 24, 2011

On behalf of the Board

P. Krishnakumar
Managing Director

