



ORIENT GREEN POWER COMPANY LIMITED

November 11, 2011

The Bombay Stock Exchange Ltd.
Corporate Relations Department
14th Floor, P.J. Towers
Dalal Street
MUMBAI-400 001

The National Stock Exchange of India Ltd.
Corporate Relations Department
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
MUMBAI-400 051

Dear Sirs,

Sub : Unaudited Financial Results for the Second Quarter ended 30th September 2011

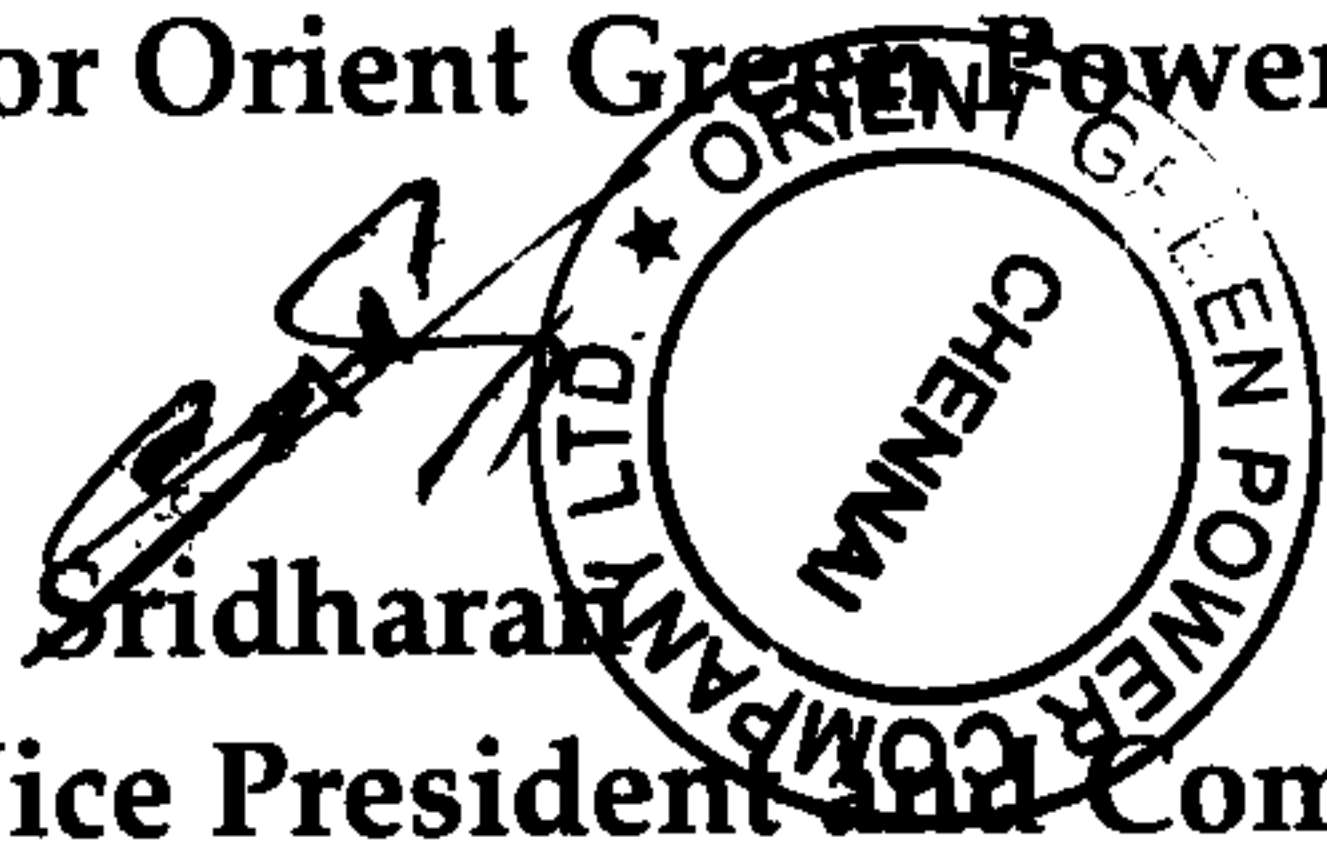
This is further to our letter dated 24th October 2011 intimating you about the Board Meeting of the Company to be held on 11th November, 2011 for considering the Unaudited Financial Results for the Second Quarter Ended 30th September 2011.

Pursuant to Clause 41 of the Listing Agreement, we are faxing a copy of the Unaudited Financial Results of the Company for the Second Quarter Ended 30th September 2011. This has been approved by the Board of Directors of the Company at their Meeting held today.

We would also be sending you the copy of the advertisement as soon as it is published in the news papers, for your records.

Thanking you,

Yours faithfully,
For Orient Green Power Company Limited,


R Sridharan
Vice President and Company Secretary
Encl: as above



ORIENT GREEN POWER COMPANY LIMITED

Orient Green Power Company Limited						
Reg. Off: No. 18/3 Sigappi Achi Building						
Rukmani Lakshmipathy Road, Egmore, Chennai - 600 008.						
Unaudited Financial Results for the quarter ended September 30, 2011						
		Rs. In Lakhs				
		Particulars	Stand-alone			
			Quarter ended		Half year ended	
			30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10
			Unaudited	Unaudited	Unaudited	Unaudited
						31-Mar-11
						Audited
1	a	Net Sales/Income from operations	109.26	-	109.26	-
	b	Other operating income	130.08	17.50	253.82	224.05
		Total Income (a+b)	239.34	17.50	363.08	224.05
2		Total Expenditure:				
	a	(Increase)/ Decrease in stock in trade and work in progress	-	-	-	-
	b	Consumption of Raw Materials	137.75	-	137.75	-
	c	Purchase of Traded goods	-	-	-	-
	d	Employee Cost	213.02	57.19	412.75	509.82
	e	Depreciation	43.09	3.51	62.07	14.22
	f	Other Expenditure	272.21	83.60	422.11	476.34
		Total	666.07	144.30	1,034.68	1,000.38
3		Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	(426.73)	(126.80)	(671.60)	(776.33)
4		Other Income	522.03	3.59	1,203.73	1,559.08
5		Profit/(Loss) before interest and exceptional items (3+4)	95.30	(123.21)	532.13	782.75
6		Interest	81.18	33.35	117.36	115.74
7		Profit/(Loss) after interest but before exceptional items (5-6)	14.12	(156.56)	414.77	667.01
8		Exceptional items	-	-	-	-
9		Profit/(Loss) from Ordinary activities before Tax	14.12	(156.56)	414.77	667.01
10		Tax Expenses	4.00	-	85.00	146.00
11		Net Profit/(Loss) from Ordinary activities after Tax	10.12	(156.56)	329.77	521.01
12		Extraordinary items (net of tax expense)	-	-	-	-
13		Net Profit/(Loss) for the period	10.12	(156.56)	329.77	521.01
14		Paid up Equity Share Capital (Face value of Rs. 10 each)	46,807.82	27,658.89	46,807.82	46,807.82
15		Reserves excluding Revaluation Reserve	-	-	-	67,094.24
16		Earnings Per Share (EPS)-				
		Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (in Rs.) (Not annualised)	0.00	(0.06)	0.07	0.14
		Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (in Rs.) (Not annualised)	0.00	(0.06)	0.07	0.14
17		Public Shareholding				
		- Number of Shares	205,628,099	Nil	205,628,099	205,628,099
		- Percentage of Shareholding	43.93%	Nil	43.93%	43.93%
18		Promoters and Promoter group Shareholding				
	a	Pledged/Encumbered				
		- Number of Shares	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of total shareholding of the promoters and promoter group shareholding)	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
	b	Non-encumbered				
		- Number of Shares	262,450,150	276,588,888	262,450,150	262,450,150
		- Percentage of Shares (as a % of total shareholding of the promoters and promoter group shareholding)	100.00%	100.00%	100.00%	100.00%
		- Percentage of Shares (as a % of total share capital of the Company)	56.07%	100.00%	56.07%	56.07%

Regd. & Corporate Office : 'Sigapi Achi Building', 4th Floor,
18/3 Rukmani Lakshmipathi Road, Egmore, Chennai - 600 008. India.
Tel : 91-44-4901 5678 (20 Lines) Fax : +91-44-4901 5655 www.orientgreenpower.com



- 1 The above results were reviewed by the Audit Committee at its meeting held on 11th November 2011 and approved by the Board of directors of the Company at their meeting held on that date.
- 2 The above results have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 3 Additional Disclosure in accordance with Clause 43 of the listing agreement for the quarter and period ended September 30, 2011

Particulars for utilisation of funds	Amount to be utilised as per Prospectus (Rs. In Lakhs)	Amount utilised till September 30, 2011 (Rs. In Lakhs)
Construction and development of biomass projects	6,075.70	5,900.00
Funding of subsidiaries for development of biomass and wind projects	53,020.40	38,550.00
Funding of subsidiaries for repayment of existing loans	14,819.50	14,777.47
General corporate purposes & issue expenses	16,084.40	15,218.39
TOTAL	90,000.00	74,445.86

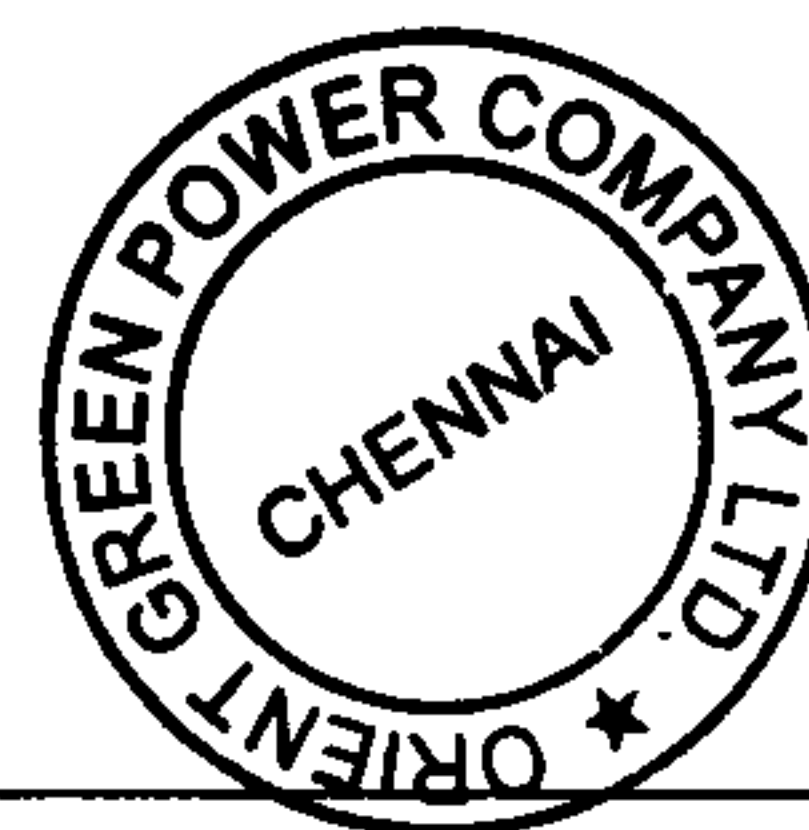
- 4 Pending utilisation of the full proceeds of the issue, the funds are temporarily invested / held in :

	Rs. In Lakhs
Bank Fixed Deposits	17,000.00
Bank Balances	0.45
TOTAL *	17,000.45

* Includes income of Rs.1,446.31 lakhs earned on investments/bank deposits.

- 5 During the quarter, the Company commenced power generation activities at one of its plants located in Pollachi, Tamil Nadu.
- 6 During the quarter, as part of its expansion plans, the Company has made an investment of Rs. 3.37 Lakhs in the equity share capital of one of its subsidiaries
- 7 The status of Investor Complaints received by the Company:
- | | |
|-----------------------------|-----|
| Received during the quarter | 17 |
| Disposed during the quarter | 17 |
| Closing Balance | Nil |
- 8 The company operates only in one segment i.e Generation of Power through renewable source. This being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the company.
- 9 Figures for the previous year/quarter have been regrouped wherever necessary

Place: Chennai
Date: November 11, 2011



On behalf of the Board

[Signature]
F. Krishnakumar
Managing Director

Orient Green Power Company Limited

Reg. Off: No. 18/3 Sigappi Achi Building

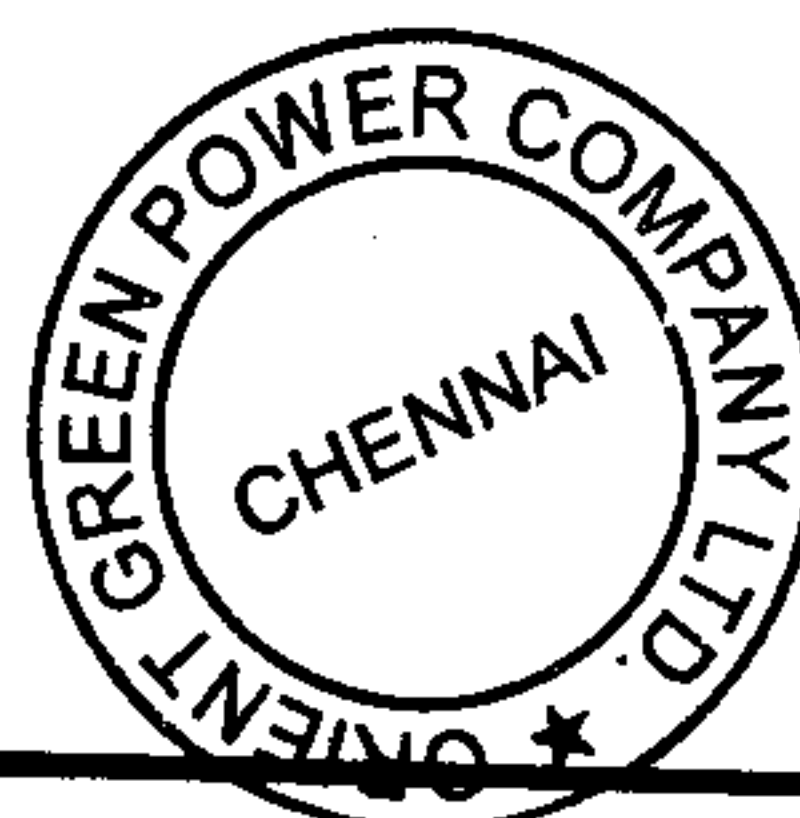
Rukmani Lakshmipathy Road, Egmore, Chennai - 600 008.

Statement of Asset and Liabilities as at September 30, 2011

Rs. In Lakhs

	Stand alone		
	As at September 30, 2011	As at September 30, 2010	As at March 31, 2011
	Unaudited	Unaudited	Audited
SOURCES OF FUNDS			
Shareholders Funds :			
Share Capital	46,807.82	27,658.89	46,807.82
Share Application Money Pending Allotment	-	47,429.31	-
Reserves and Surplus	67,094.24	3.31	67,094.24
Loan Funds			
Secured Loan	19,493.36	9,480.16	17,694.10
Total	133,395.42	84,571.67	131,596.16
APPLICATION OF FUNDS			
Fixed Assets including Capital work in Progress	29,019.03	15,821.19	27,681.28
Investments	24,999.49	17,548.59	43,071.62
Current Assets, Loans and Advances :			
Inventories	276.51	-	188.52
Sundry debtors	174.20	-	-
Cash and Bank Balances	17,916.75	48,304.69	12,514.37
Loans and Advances	80,729.96	14,035.00	58,993.62
	99,097.42	62,339.69	71,696.51
Less : Current Liabilities and Provisions :			
Current Liabilities	19,908.66	12,504.87	11,388.41
Provisions	50.12	60.14	32.87
	19,958.78	12,565.01	11,421.28
Net Current Assets	79,138.64	49,774.68	60,275.23
Debit Balance In Profit & Loss Account	238.26	1,427.21	568.03
Total	133,395.42	84,571.67	131,596.16

Place: Chennai
Date: November 11, 2011



On behalf of the Board

P. Krishnakumar
P. Krishnakumar
Managing Director



ORIENT GREEN POWER COMPANY LIMITED

Orient Green Power Company Limited					
Reg. Off: No. 18/3 Sigappi Achi Building					
Rukmani Lakshmipathy Road, Egmore, Chennai - 600 008.					
Unaudited Consolidated Financial Results for the quarter ended September 30, 2011					
Rs. In Lakhs					
Particulars	Consolidated				
	Quarter ended		Half year ended		Year ended
	30-Sep-11 Unaudited	30-Sep-10 Unaudited	30-Sep-11 Unaudited	30-Sep-10 Unaudited	31-Mar-11 Audited
1 a Net Sales/Income from operations	6,842.09	6,203.02	12,812.86	11,271.20	19,751.28
b Other operating income	207.45	276.65	459.34	288.86	1,182.20
Total Income (a+b)	7,049.54	6,479.67	13,272.20	11,560.06	20,933.48
2 Total Expenditure:					
a (Increase)/ Decrease in stock in trade and work in progress	-	-	-	-	-
b Consumption of Raw Materials	1,471.25	1,736.67	3,468.29	3,481.03	5,806.17
c Purchase of Traded goods	-	-	-	-	437.24
d Employee Cost	427.28	331.23	840.44	596.65	1,319.24
e Depreciation	1,448.08	1,072.50	2,564.48	2,044.34	4,203.31
f Other Expenditure	1,412.02	1,035.78	2,523.45	2,251.68	4,386.53
Total	4,758.63	4,176.18	9,396.66	8,373.70	16,152.49
3 Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	2,290.91	2,303.49	3,875.54	3,186.36	4,780.99
4 Other Income	684.71	62.01	1,716.82	70.10	3,021.54
5 Profit/(Loss) before interest and exceptional items (3+4)	2,975.62	2,365.50	5,592.36	3,256.46	7,802.53
6 Interest	1,972.58	1,118.71	3,734.76	2,113.04	5,853.99
7 Profit/(Loss) after interest but before exceptional items (5-6)	1,003.04	1,246.79	1,857.60	1,143.42	1,948.54
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from Ordinary activities before Tax	1,003.04	1,246.79	1,857.60	1,143.42	1,948.54
10 Tax Expenses	600.82	535.52	1,020.34	733.37	1,033.33
11 Net Profit/(Loss) from Ordinary activities after Tax	402.22	711.27	837.26	410.05	915.21
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit/(Loss) for the period	402.22	711.27	837.26	410.05	915.21
14 Minority Interest	202.28	(161.00)	288.34	(4.31)	(162.81)
15 Net Profit/(Loss) after Tax and Minority Interest	199.94	872.27	548.92	414.36	1,078.02
16 Paid up Equity Share Capital (Face value of Rs. 10 each)	46,807.82	27,658.89	46,807.82	27,658.89	46,807.82
17 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	79,395.29
18 Earnings Per Share (EPS)-					
a (i) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (in Rs.) (Not annualised)	0.04	0.32	0.12	0.15	0.29
b (ii) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (in Rs.) (Not annualised)	0.04	0.32	0.12	0.15	0.29
19 Public Shareholding					
- Number of Shares	205,628,099	Nil	205,628,099	NA	205,628,099
- Percentage of Shareholding	43.93%	Nil	43.93%	NA	43.93%
20 Promoters and Promoter group Shareholding					
a Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total shareholding of the promoters and promoter group shareholding)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total sharecapital of the Company)	Nil	Nil	Nil	Nil	Nil
b Non-encumbered					
- Number of Shares	262,450,150	276,588,888	262,450,150	276,588,888	262,450,150
- Percentage of Shares (as a % of total shareholding of the promoters and promoter group shareholding)	100.00%	100%	100%	100%	100%
- Percentage of Shares (as a % of total sharecapital of the Company)	56.07%	100%	56.07%	100%	56.07%

- 1 As per Clause 41 of the Listing Agreement, the Company has opted to publish consolidated results only. Standalone results of the Company shall be available on the Company's website, www.orientgreenpower.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 2 The above results were reviewed by the Audit Committee at its meeting held on 11th November 2011 and approved by the Board of directors of the Company at their meeting held on that date.
- 3 The above results have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 4 The consolidated financial results of the Company with its Subsidiaries have been prepared in accordance with the Accounting Standard AS 21 issued by the Institute of Chartered Accountants of India.
- 5 The company recognises CER revenue in respect of projects registered with UNFCCC for the actual electricity generated under calculation methodology approved by UNFCCC applicable for the respective projects based on existing third party buyer term sheets for prices of CERs or management estimate, pending completion of verification report and certification. Income from carbon credit amounting to Rs. 159.93 lakhs for the quarter ended September 30, 2011 have been accrued based on management estimates and the value of carbon credits so far recorded in the books aggregates to Rs.2,535.72 Lakhs. This matter has been referred to in the auditors report for the year ended March 31,2011 and for the quarters ended June 30, 2011 and September 30, 2011. Adjustment if any in the income so far recognised will be made upon final certification

- 6 Additional Disclosure in accordance with Clause 43 of the listing agreement for the quarter and period ended September 30, 2011

Particulars for utilisation of funds	Amount to be utilised as per Prospectus (Rs. In Lakhs)	Amount utilised till September 30, 2011 (Rs. In Lakhs)
Construction and development of biomass projects	6,075.70	5,900.00
Funding of subsidiaries for development of biomass and wind projects	53,020.40	38,550.00
Funding of subsidiaries for repayment of existing loans	14,819.50	14,777.47
General corporate purposes & issue expenses	16,084.40	15,218.39
TOTAL	90,000.00	74,445.86

- 7 Pending utilisation of the full proceeds of the issue, the funds are temporarily invested / held in :

	Rs. In Lakhs
Bank Fixed Deposits	17,000.00
Bank Balances	0.45
TOTAL *	17,000.45

* Includes income of Rs.1,446.31 lakhs earned on investments/bank deposits.

- 8 As part of its expansion plans, the Company has made an investment of Rs. 3.37 Lakhs in the equity share capital of one of its subsidiaries
- 9 During the quarter, the company commenced power generation activities at one of its biomass plant in Pollachi, Tamil Nadu. Company has also commenced power generation through 59.6 MW of wind energy generators in Tamil Nadu as well as 10.5 MW wind energy generators in Croatia.

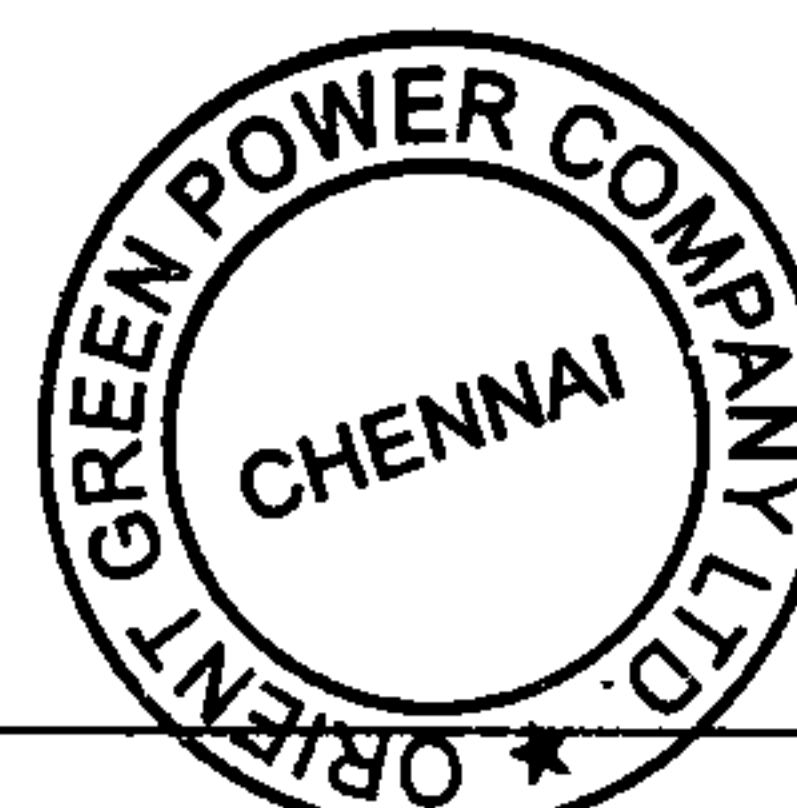
- 10 Unaudited financial results of the Company - Standalone

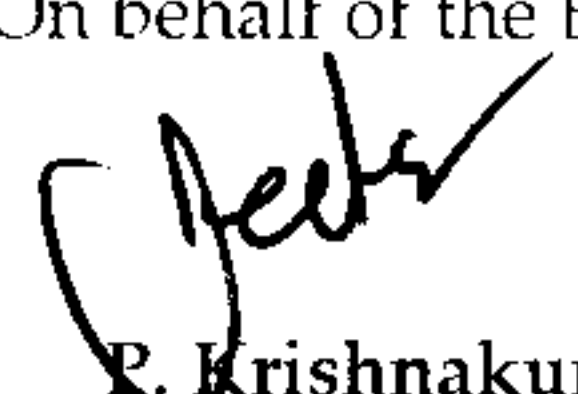
	Quarter ended		Half year ended		Year ended
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
Total Revenues	239.34	17.50	363.08	62.06	224.05
Net Profit/(Loss) before Tax	14.12	(156.56)	414.77	(338.18)	667.01
Net Profit/(Loss) after Tax	10.12	(156.56)	329.77	(338.18)	521.01

- 11 The status of Investor Complaints received by the Company:

Received during the quarter	17
Disposed during the quarter	17
Closing Balance	Nil
- 12 The company operates only in one segment i.e Generation of Power through renewable source. This being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the company.
- 13 Figures for the previous year/quarter have been regrouped wherever necessary

Place: Chennai
Date: November 11, 2011



On behalf of the Board

P. Krishnakumar
Managing Director



ORIENT GREEN POWER COMPANY LIMITED			
Consolidated Statement of Assets and Liabilities as at September 30, 2011			
			Rs. In Lakhs
	As at September 30, 2011	As at September 30, 2010	As at March 31, 2011
	Unaudited	Unaudited	Audited
SOURCES OF FUNDS			
Shareholders Funds :			
Share Capital	46,807.82	27,658.89	46,807.82
Share Application Money Pending Allotment	-	47,429.31	-
Reserves & Surplus	80,024.10	12,037.40	79,395.29
Minority Interest	4,688.07	2,091.44	3,596.11
Loan Funds			
Secured Loan	76,862.12	50,640.51	71,857.78
Unsecured Loan	8,896.90	10,311.65	8,397.26
Deferred Tax Liability (Net)	1,473.09	609.71	578.10
Total	218,752.10	150,778.91	210,632.36
APPLICATION OF FUNDS			
Goodwill on Consolidation	4,843.60	4,858.91	4,843.61
Fixed Assets including Capital work in progress	247,054.73	118,108.17	178,619.42
Investments	5.28	1.30	29,251.41
Current Assets, Loans and Advances :			
Inventory	5,544.31	1,960.34	3,729.43
Sundry Debtors	7,863.59	4,841.68	4,280.31
Cash and Bank Balances	19,867.10	50,943.60	18,297.08
Loans and Advances	22,239.92	12,988.88	12,661.62
	55,514.92	70,734.50	38,968.44
Less : Current Liabilities and Provisions :			
Current Liabilities	88,629.88	43,267.49	41,350.13
Provisions	97.43	87.80	270.90
	88,727.31	43,355.29	41,621.03
Net Current Assets	(33,212.39)	27,379.21	(2,652.59)
Debit Balance In Profit & Loss Account	60.88	431.32	570.51
Total	218,752.10	150,778.91	210,632.36
On behalf of the Board			
Place: Chennai			P. Krishnakumar
Date: November 11, 2011			
			Managing Director