



ORIENT GREEN POWER COMPANY LIMITED

27th May, 2015

**The BSE Limited
Corporate Relations Department
P.J. Towers
Dalal Street
Mumbai-400 001**

**The National Stock Exchange of India Limited
Department of Corporate Services
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Mumbai-400 051**

Dear Sir/Madam,

Sub: Submission of Audited Financial Results of the Company for the year ended 31st March 2015

Pursuant to Clause 41 of the Listing Agreement, we enclose a copy of the Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March 2015. This has been approved by the Board of Directors of the Company held on May 27, 2015.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,

For Orient Green Power Company Limited,

**P. Srinivasan
Company Secretary & Compliance Officer**





ORIENT GREEN POWER COMPANY LIMITED

Orient Green Power Company Limited						
Regd Office : No. 18/3 Sigapiachi Building						
Rukmani Lakshmipathy Road, Egmore, Chennai - 600 008.						
PART I Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2015						
(Rs In Lakhs)						
S.No.	Particulars	Quarter ended			Year ended	
		31 Mar 15 (Audited) (Also Refer Note 3)	31 Dec 14 (Unaudited)	31 Mar 14 (Audited) (Also Refer Note 3)	31 Mar 15 (Audited)	31 Mar 14 (Audited)
1	Income from Operations					
a.	Net Sales / Income from Operations (Refer Note 2)	1,954.33	1,021.78	1,062.66	3,934.85	2,817.14
b.	Other Operating Income (Refer Note 9)	177.04	171.69	158.26	474.72	581.70
	Total Income from Operations	2,131.37	1,193.47	1,220.92	4,409.57	3,398.84
2	Expenses					
a.	Cost of Materials Consumed	1,790.26	746.15	721.95	3,274.63	2,130.69
b.	Employee Benefits Expense	288.05	260.64	194.36	1,059.66	1,026.42
c.	Depreciation and Amortisation Expense (Refer Note 10)	441.60	453.66	448.86	1,811.28	849.84
d.	Other Expenses	1,110.72	602.02	945.20	2,506.97	2,236.45
	Total Expenses	3,630.63	2,062.47	2,310.37	8,652.54	6,243.40
3	(Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	(1,499.26)	(869.00)	(1,089.45)	(4,242.97)	(2,844.56)
4	Other Income	500.95	406.02	487.96	1,706.10	1,465.26
5	(Loss) Before Finance Costs and Exceptional Items (3 ± 4)	(998.31)	(462.98)	(601.49)	(2,536.87)	(1,379.30)
6	Finance Costs	1,364.58	1,413.30	1,280.16	5,642.72	4,840.05
7	(Loss) After Finance Costs but Before Exceptional Items (5 ± 6)	(2,362.89)	(1,876.28)	(1,881.65)	(8,179.59)	(6,219.35)
8	Exceptional Items (Refer Note 8)	14,711.25	534.72	7,459.55	15,682.97	7,447.07
9	(Loss) Before Tax (7 ± 8)	(17,074.14)	(2,411.00)	(9,341.20)	(23,862.56)	(13,666.42)
10	Tax Expense	-	-	-	-	-
11	Net (Loss) from Ordinary Activities After Tax (9 ± 10)	(17,074.14)	(2,411.00)	(9,341.20)	(23,862.56)	(13,666.42)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net (Loss) for the Period / Year (11 ± 12)	(17,074.14)	(2,411.00)	(9,341.20)	(23,862.56)	(13,666.42)
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	56,807.82	56,807.82	56,807.82	56,807.82	56,807.82
15	Reserves excluding Revaluation Reserves				31,941.57	55,724.16
16	Earnings Per Share (of Rs 10/- each not annualised for the Quarters)					
	(a) Basic	(3.01)	(0.42)	(1.65)	(4.20)	(2.41)
	(b) Diluted	(3.01)	(0.42)	(1.65)	(4.20)	(2.41)
PART II Select Information for the Quarter and Year ended March 31, 2015						
A	PARTICULARS OF SHARE HOLDING					
1.	Public Shareholding					
-	Number of Shares	142,019,653	142,019,653	134,358,253	142,019,653	134,358,253
-	Percentage of Shareholding	25.00%	25.00%	23.65%	25.00%	23.65%
2.	Promoters and Promoter group Shareholding					
a.	Pledged/Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered					
-	Number of Shares	426,058,596	426,058,596	433,719,996	426,058,596	433,719,996
-	Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % of the total share capital of the Company)	75.00%	75.00%	76.35%	75.00%	76.35%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			Nil		
	Disposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		





Orient Green Power Company Limited

Notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2015

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 27, 2015.
- 2 The Company operates in only one business segment i.e. generation of power through renewable sources, which is the Primary Segment. The operations of the Company are seasonal in nature and the performance of any quarter may not be representative of the annual performance. Further, some Biomass Plants of the Company had temporary shut down during the year ended March 31, 2015 on account of operational/business reasons.
- 3 Figures for the quarters ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- 4 Additional Disclosure in accordance with Clause 43 of the Listing Agreements:
Utilisation of IPO Proceeds as at March 31, 2015

Particulars	Rs. In lakhs	
	Amount to be utilised as per Prospectus / Approvals	Amount utilized upto March 31, 2015
Construction and development of biomass projects	1,236.00	1,236.00
Funding of subsidiaries for repayment of existing loans	14,777.48	14,777.48
Funding of subsidiaries for development of biomass and wind projects	57,902.42	57,902.42
General Corporate purposes and issue expenses	16,084.10	16,084.10
TOTAL	90,000.00	90,000.00

The entire amount received on account of IPO Proceeds has been fully utilised as at March 31, 2015. Punjab National Bank, the Monitoring Agency appointed in compliance with Regulation 16 of the SEBI Regulations has submitted the report for the half-year ended March 31, 2014. The Company is in the process of obtaining the report in connection with the complete utilisation of the IPO Proceeds.

- 5 The Company is carrying investments aggregating to Rs. 4,116.65 lakhs (net) in five subsidiaries and has also provided loans aggregating to Rs. 7,727.05 lakhs (net) to these subsidiaries where the networth is fully eroded as at March 31, 2015.

With respect to the above, no additional provision/adjustment is considered necessary at this stage in view of the continuing plant operations and expected higher cash flows based on future business projections and the strategic nature of these investments. This has been highlighted as an Emphasis of Matter in the statutory auditors report on the standalone financial statements.

- 6 Tamil Nadu Tax on Consumption & Sale of Electricity Act 2003 requires the companies to pay Electricity Tax at the specified rates in respect of all the third party sales made. Such levy under the Act has been represented by the Indian Biomass Association to the concerned authorities for waiver and the Company has also filed a petition before the Honourable Supreme Court of India disputing the levy. Pending the decision, the Company has created a provision of Rs. 121.58 lakhs for the Year ended March 31, 2015 and carries a cumulative provision of Rs. 414.36 lakhs as at March 31, 2015 towards the same on grounds of prudence.

- 7 During the year ended March 31, 2015, voluntary winding up proceedings have been initiated in one of the subsidiaries, namely, Orient Eco Energy Limited.

- 8 Exceptional item for the Quarter and Year ended March 31, 2015 amounting to Rs. 14,711.25 lakhs and Rs. 15,682.97 lakhs, respectively, represents additional provision made towards diminution in the value of investments held by the Company in certain subsidiaries/advances given by the Company, consequent to various developments, based on Management's assessment.

- 9 An amount of Rs. 177.04 lakhs and Rs. 474.72 lakhs has been accounted as 'Renewable Energy Certificates' ("REC") Income for the Quarter and Year ended March 31, 2015, respectively. An amount of Rs. 797.44 lakhs is outstanding towards Accrued REC Income as at March 31, 2015 which is expected to be realised within the extended validity period duly considering the applicable regulatory provisions.

- 10 The Company has evaluated the impact arising out of Schedule II of the Companies Act, 2013 relating to depreciation on fixed assets and has carried out the required adjustments during the year ended March 31, 2015 in respect of certain category of assets. The depreciation charge for the current year ended March 31, 2015 is higher to the extent of Rs. 66.24 lakhs on account of the same. Further, transitional adjustment of Rs. 8.52 lakhs as at April 1, 2014 has been adjusted against the retained earnings in accordance with the provisions of the Companies Act, 2013.

- 11 During the current quarter ended March 31, 2015, the Company has obtained the sanction from a Bank for rescheduling the repayment terms in respect of certain long term loans.

- 12 Previous period figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

Venkatasubramanian



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Orient Green Power Company Limited

Notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2015 (Contd..)

13 Standalone Statement of Assets and Liabilities

Particulars	Rs. In lakhs	
	As at 31 March 15 (Audited)	As at 31 March 14 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	56,807.82	56,807.82
(b) Reserves and Surplus	31,941.57	55,724.16
Sub-Total Shareholders Funds	88,749.39	112,531.98
Non-current liabilities		
(a) Long-term Borrowings	33,925.54	45,602.88
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-term Liabilities	5,833.87	2,031.20
(d) Long-term Provisions	113.35	88.94
Sub - Total Non - Current Liabilities	39,872.76	47,723.02
Current liabilities		
(a) Short-term Borrowings	1,782.28	471.16
(b) Trade Payables	2,701.83	931.84
(c) Other Current Liabilities (Refer Note 6)	4,720.14	5,820.80
(d) Short-term Provisions	21.78	20.97
Sub - Total Current Liabilities	9,226.03	7,244.77
TOTAL - Equity and Liabilities	137,848.18	167,499.77
ASSETS		
Non-current Assets		
(a) Fixed Assets (Refer Note 10)	24,382.14	26,062.98
(b) Non-current Investments (Refer Note 5 and 8)	95,015.71	99,658.86
(c) Long-term Loans and Advances (Refer Note 5 and 8)	15,436.75	36,217.61
(d) Other Non-Current Assets (Refer Note 9)	756.20	-
Sub - Total Non - Current Assets	135,590.80	161,939.45
Current assets		
(a) Inventories	354.57	269.58
(b) Trade Receivables	916.85	472.89
(c) Cash and Bank Balances	527.38	4,082.22
(d) Short-term Loans and Advances	69.91	135.65
(e) Other Current Assets (Refer Note 9)	388.67	599.98
Sub - Total Current Assets	2,257.38	5,560.32
TOTAL - Assets	137,848.18	167,499.77

On behalf of the Board

Place : Chennai

Date : May 27, 2015

S.Venkatachalam
Managing Director



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ORIENT GREEN POWER COMPANY LIMITED

Orient Green Power Company Limited

Regd Office : No. 18/3 Sigapiachi Building

Rukmani Lakshmipathy Road, Egmore, Chennai - 600 008.

PART I Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2015

		(Rs in Lakhs)				
S.No.	Particulars	Quarter ended			Year ended	
		31 Mar 15 Audited (Also Refer Note 4)	31 Dec 14 Unaudited	31 Mar 14 Audited (Also Refer Note 4)	31 Mar 15 Audited	31 Mar 14 Audited
1	Income from Operations					
a.	Net Sales/Income from Operations (Refer Note 3)	7,903.47	7,373.77	8,840.92	43,493.48	35,953.97
b.	Other Operating Income (Refer Note 9)	1,133.78	947.45	1,490.02	5,761.70	5,331.85
	Total Income from Operations	9,037.25	8,321.22	10,330.94	49,255.18	41,285.82
2	Expenses					
a.	Cost of Materials Consumed	3,470.63	2,354.28	2,883.70	10,004.25	8,159.67
b.	Employee Benefits Expense	627.88	590.10	588.54	2,402.53	2,326.64
c.	Depreciation and Amortisation Expense (Refer Note 12)	5,205.25	4,215.66	4,247.56	17,933.59	14,333.80
d.	Other Expenses	4,257.88	3,505.55	3,955.18	13,290.29	10,114.59
	Total Expenses	13,561.64	10,665.59	11,674.98	43,630.66	34,934.70
3	(Loss) / Profit from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	(4,524.39)	(2,344.37)	(1,344.04)	5,624.52	6,351.12
4	Other Income	118.88	231.94	114.10	778.18	829.10
5	(Loss) / Profit Before Finance Costs and Exceptional Items (3 ± 4)	(4,405.51)	(2,112.43)	(1,229.94)	6,402.70	7,180.22
6	Finance Costs	6,736.59	7,128.31	7,098.22	28,588.60	26,515.72
7	(Loss) After Finance Costs but Before Exceptional Items (5 ± 6)	(11,142.10)	(9,240.74)	(8,328.16)	(22,185.90)	(19,335.50)
8	Exceptional Items (Refer Note 6)	-	2,098.13	1,866.14	2,098.13	1,825.15
9	(Loss) Before Tax (7 ± 8)	(11,142.10)	(11,338.87)	(10,194.30)	(24,284.03)	(21,160.65)
10	Tax Expense (Net)	296.23	(84.75)	(168.54)	89.78	(382.09)
11	(Loss) from Ordinary Activities After Tax (9 ± 10)	(11,438.33)	(11,254.12)	(10,025.76)	(24,373.81)	(20,778.56)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net (Loss) for the Period / Year (11 ± 12)	(11,438.33)	(11,254.12)	(10,025.76)	(24,373.81)	(20,778.56)
14	Minority Interest (Net)	(339.41)	(1,471.83)	(784.20)	(1,077.64)	(2,014.89)
15	Net (Loss) After Minority Interest (13 ± 14)	(11,098.92)	(9,782.29)	(9,241.56)	(23,296.17)	(18,763.67)
16	Paid up Equity Share Capital (Face value of Rs. 10 each)	56,807.82	56,807.82	56,807.82	56,807.82	56,807.82
17	Reserves excluding Revaluation Reserves				25,787.60	48,761.34
18	Earnings Per Share (of Rs 10/- each not annualised for the Quarters)					
	(a) Basic	(1.95)	(1.72)	(1.63)	(4.10)	(3.31)
	(b) Diluted	(1.95)	(1.72)	(1.63)	(4.10)	(3.31)

PART II Select Information for the Quarter and Year Ended March 31, 2015

A	PARTICULARS OF SHARE HOLDING					
	1	Public Shareholding				
		- Number of Shares	142,019,653	142,019,653	134,358,253	142,019,653
		- Percentage of Shareholding	25.00%	25.00%	23.65%	25.00%
	2	Promoters and Promoter group Shareholding				
	a.	Pledged/Encumbered				
		- Number of Shares	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b.	Non-encumbered				
B		- Number of Shares	426,058,596	426,058,596	433,719,996	426,058,596
		- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
		- Percentage of Shares (as a % of the total share capital of the Company)	75.00%	75.00%	76.35%	75.00%
	INVESTOR COMPLAINTS					
	Quarter ended March 31, 2015					
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of the quarter					

Senkatchala



**Orient Green Power Company Limited****Notes to the Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2015**

- 1 As per Clause 41 of the Listing Agreements, the Company has opted to publish consolidated results only. Standalone results of the Company shall be available on the Company's website (www.orientgreenpower.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 2 The above results were reviewed by the Audit Committee at its meeting held on May 27, 2015 and approved by the Board of Directors of the Company at their meeting held on that date.
- 3 As at March 31, 2015, the Company has twenty one subsidiaries (including step-down subsidiaries). The Company and its subsidiaries (the Group) operates in India and overseas. The Group operates only in one business segment i.e generation of power through renewable sources, which is the primary segment. The operations of the Group being seasonal in nature, the performance for any quarter may not be representative of the annual performance. Further, certain Biomass plants of the Group could not function continuously during the year ended March 31, 2015 on account of operational/business reasons.
- 4 Figures for the quarters ended March 31, 2015 and March 31, 2014, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- 5 Additional Disclosure in accordance with Clause 43 of the Listing Agreement:
Utilization of IPO Proceeds as at March 31, 2015

Particulars	Rs. In lakhs	
	Amount to be utilized as per Prospectus /Approvals	Amount utilized upto March 31, 2015
Construction and development of biomass projects	1,236.00	1,236.00
Funding of subsidiaries for repayment of existing loans	14,777.48	14,777.48
Funding of subsidiaries for development of biomass and wind projects	57,902.42	57,902.42
General Corporate purposes and issue expenses	16,084.10	16,084.10
TOTAL	90,000.00	90,000.00

The entire amount received on account of IPO Proceeds has been fully utilized as at March 31, 2015. Punjab National Bank, the Monitoring Agency appointed in compliance with Regulation 16 of the SEBI Regulations has submitted the report for the half-year ended March 31, 2014. The Company is in the process of obtaining the report in connection with the completion of the IPO Proceeds.

- 6 Exceptional Items for the year ended March 31, 2015 amounting to Rs. 2,098.13 lakhs represents provision made towards impairments of goodwill, capital work in progress and advances given by the Group, based on Management's assessment consequent to various developments.

S Venkatachala



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**Orient Green Power Company Limited****Notes to the Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2015 (Contd..)**

- 7 The carrying amount of Goodwill on Consolidation as at March 31, 2015 includes Rs.1,418.94 lakhs (Net) relating to four Indian subsidiary companies as at March 31, 2015 whose net worth has been fully eroded as at March 31, 2015, as per the audited financial statements of these entities. In the opinion of the Management, no impairment to the carrying amount is considered necessary at this stage in view of the continuing plant operations and expected higher cash flows based on future business projections and the strategic nature of these investments. This has been highlighted as an Emphasis of Matter in the statutory auditors report on the consolidated financial statements.
- 8 Tamil Nadu Tax on Consumption & Sale of Electricity Act 2003 requires the companies to pay Electricity Tax at the specified rates in respect of all the third party sales made. Such levy under the Act has been represented by the Indian Biomass Association to the concerned authorities for waiver and the Group has also filed a petition before the Honorable Supreme Court of India disputing the levy. Pending the decision, the Group has created a provision of Rs. 195.22 lakhs for the year ended March 31, 2015 and carries a cumulative provision of Rs. 1,470.37 lakhs as at March 31, 2015 towards the same on grounds of prudence.
- 9 An amount of Rs.949.22 lakhs and Rs.4,638.04 lakhs have been accounted as 'Renewable Energy Certificates' ("REC") Income for the Quarter and Year ended March 31, 2015, respectively. An amount of Rs. 7,211.88 lakhs is outstanding towards Accrued REC Income as at March 31, 2015 and the same is expected to be realized within the extended validity period, duly considering the applicable regulatory provisions.
- 10 During the current quarter ended March 31, 2015, the Group has obtained the sanction from some of the Banks for rescheduling certain long term loans.
- 11 During the year ended March 31, 2015, voluntary winding up proceedings have been initiated in one of the subsidiaries, namely, Orient Eco Energy Limited.
- 12 The Group has evaluated the impact arising out of Schedule II of the Companies Act, 2013 relating to depreciation on fixed assets and has carried out the required adjustments during the year ended March 31, 2015 in respect of certain category of assets. The depreciation charge for the current year ended March 31, 2015 includes additional depreciation of Rs. 862.35 lakhs provided on account of Schedule II of the Companies Act, 2013/re-estimation of the balance useful life of assets. Further, transitional adjustment of Rs. 89.53 lakhs as at April 1, 2014 has been adjusted against the retained earnings in accordance with the provisions of the Companies Act, 2013.
- 13 Financial results of the Company - Standalone

Particulars	Quarter ended			Year ended	
	31 Mar 15	31 Dec 14	31 Mar 14	31 Mar 15	31 Mar 14
	(Audited) (Also Refer Note 4)	(Unaudited)	(Audited) (Also Refer Note 4)	(Audited)	(Audited)
Income from Operations	2,131.37	1,193.47	1,220.92	4,409.57	3,398.84
Net (Loss) before Tax	(17,074.14)	(2,411.00)	(9,341.20)	(23,862.56)	(13,666.42)
Net (Loss) after Tax	(17,074.14)	(2,411.00)	(9,341.20)	(23,862.56)	(13,666.42)

- 14 Previous period figures have been regrouped/reclassified, where necessary, to conform with the current period presentation.

S Venkatachalo



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Orient Green Power Company Limited

Notes to the Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2015 (Contd..)

15 Consolidated Statement of Assets and Liabilities

Particulars	Rs. in lakhs	
	As at 31 March 2015 (Audited)	As at 31 March 14 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share capital	56,807.82	56,807.82
(b) Reserves and surplus	25,787.60	48,761.34
Sub-Total Shareholders' Funds	82,595.42	105,569.16
Share Application Money Pending Allotment	-	79.13
Minority Interest	811.26	1,934.87
Non-Current liabilities		
(a) Long-term borrowings	186,919.44	188,176.51
(b) Deferred tax liabilities (net)	348.58	680.10
(c) Other long-term liabilities	6,262.27	2,091.36
(d) Long-term provisions	229.86	158.93
Sub-Total Non-Current liabilities	193,760.15	191,106.90
Current liabilities		
(a) Short Term borrowings	5,380.38	6,747.45
(b) Trade payables	8,194.07	5,887.45
(c) Other current liabilities (Refer Note 8)	35,540.24	39,936.53
(d) Short Term provisions	205.57	42.69
Sub-Total Current liabilities	49,320.26	52,614.12
TOTAL - Equity and Liabilities	326,487.09	351,304.18
ASSETS		
Non-current assets		
(a) Fixed assets (Refer Note 12)	283,114.41	295,548.49
(b) Goodwill on consolidation (Refer Note 6 and Note 7)	2,976.83	3,591.66
(c) Non-current investments	1.30	1.30
(d) Long-term loans and advances	12,196.13	21,909.92
(e) Other non current assets (Refer Note 9)	8,852.44	3,165.18
Sub-Total Non-current Assets	307,141.11	324,216.55
Current assets		
(a) Current investments	27.28	27.28
(b) Inventories	1,782.63	1,421.67
(c) Trade receivables	9,134.09	10,143.78
(d) Cash and bank balances	1,029.41	5,027.31
(e) Short-term loans and advances	2,689.29	3,574.78
(f) Other current assets (Refer Note 9)	4,683.28	6,892.81
Sub-Total Current assets	19,345.98	27,087.63
TOTAL - Assets	326,487.09	351,304.18

On behalf of the Board

S. Venkatachalam

S. Venkatachalam
Managing Director

Place : Chennai

Date : May 27, 2015



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