



30th May 2013

ORIENT GREEN POWER COMPANY LIMITED

The Bombay Stock Exchange Limited
Corporate Relations Department
P.J. Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange of India Limited
Corporate Relations Department
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Mumbai-400 051

Dear Sirs,

This is further to our letter dated 17th May 2013 intimating you about Board meeting of the Company on 30th May 2013 to *inter alia*, consider and to take on record the standalone and consolidated Audited Financial Results for the year ended 31st March 2013.

Pursuant to the above and under Clause 41 of the Listing Agreement, we enclose a copy of the Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March 2013. This has been approved by the Board of Directors of the Company held today.

We would also be sending you a copy of the advertisement as soon as it is published in the newspapers, for your records.

Thanking you,

Yours faithfully,

For Orient Green Power Company Limited

T.Sivakumar
Company secretary
Encl: as above



Orient Green Power Company Limited						
Regd Office : No. 18/3 Sigapiachi Building						
Rukmani Lakshmiapathy Road, Egmore, Chennai - 600 008.						
PART I Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2013						
(Rs in Lakhs)						
S.No.	Particulars	Quarter ended			Year ended	
		31 Mar 13 (Audited) (Also Refer Note 4)	31 Dec 12 (Unaudited)	31 Mar 12 (Audited) (Also Refer Note 4)	31 Mar 13 (Audited)	31 Mar 12 (Audited)
1	Income from Operations					
	a. Net Sales/Income from Operations	954.82	888.67	455.05	3,641.29	781.55
	b. Other Operating Income	213.70	203.28	-	746.80	-
	Total Income from Operations	1,168.52	1,091.95	455.05	4,388.09	781.55
2	Expenses					
	a. Cost of Materials Consumed	665.24	687.23	524.36	2,598.48	902.63
	b. Employee Benefits Expense	291.87	284.73	222.76	1,083.53	865.54
	c. Depreciation and Amortisation Expense	97.10	94.95	94.23	380.87	251.34
	d. Other Expenses	778.44	468.31	355.81	2,220.16	1,031.94
	Total Expenses	1,832.65	1,535.22	1,197.16	6,283.04	3,051.45
3	Loss from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	(664.13)	(443.27)	(742.11)	(1,894.95)	(2,269.90)
4	Other Income	405.42	414.06	423.60	1,713.73	2,266.64
5	Loss Before Finance Costs and Exceptional Items (3 + 4)	(258.71)	(29.21)	(318.51)	(181.22)	(3.26)
6	Finance Costs	668.61	495.69	224.26	1,791.91	534.33
7	Loss After Finance Costs but Before Exceptional Items (5 - 6)	(927.32)	(524.90)	(542.77)	(1,973.13)	(537.59)
8	Exceptional Items (Refer Note 8)	-	-	-	286.59	-
9	Loss Before Tax(7 ± 8)	(927.32)	(524.90)	(542.77)	(1,686.54)	(537.59)
10	Tax Expense	-	-	-	-	-
11	Net Loss from Ordinary Activities After Tax(9 ± 10)	(927.32)	(524.90)	(542.77)	(1,686.54)	(537.59)
12	Extraordinary Items	-	-	-	-	-
13	Net Loss for the Period(11 ± 12)	(927.32)	(524.90)	(542.77)	(1,686.54)	(537.59)
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	46,807.82	46,807.82	46,807.82	46,807.82	46,807.82
15	Reserves excluding Revaluation Reserves				64,390.58	65,988.62
16	Earnings Per Share (of Rs 10/- each not annualised)					
	(a) Basic	(0.20)	(0.11)	(0.12)	(0.36)	(0.11)
	(b) Diluted	(0.20)	(0.11)	(0.12)	(0.36)	(0.11)
PART II Select Information for the Quarter and Year Ended March 31, 2013						
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
	- Number of Shares	205,628,099	205,628,099	205,628,099	205,628,099	205,628,099
	- Percentage of Shareholding	43.93%	43.93%	43.93%	43.93%	43.93%
2	Promoters and Promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered					
	- Number of Shares	262,450,150	262,450,150	262,450,150	262,450,150	262,450,150
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	56.07%	56.07%	56.07%	56.07%	56.07%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				4	
	Disposed of during the quarter				4	
	Remaining unresolved at the end of the quarter				Nil	



Orient Green Power Company Limited
Notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2013

- 1 The above results were reviewed by the Audit Committee at its meeting held on May 30, 2013 and approved by the Board of Directors of the Company at their meeting held on that date.
- 2 The Company operates only in one business segment i.e. generation of power through renewable sources which is the primary segment in accordance with Accounting Standard 17 "Segment Reporting".
- 3 The operations of the Company are seasonal in nature and hence the performance of the Company of any quarter may not be representative of the annual performance.
- 4 The figures for the quarters ended March 31, 2013 and March 31, 2012, are the balancing figures between the audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the respective financial years.
- 5 Additional Disclosure in accordance with Clause 43 of the Listing Agreement:
Utilisation of IPO Proceeds as at March 31, 2013

Particulars	(Rs. in Lakhs)	
	Amount to be utilised as per Prospectus	Amount utilised upto March 31, 2013
Construction and development of biomass projects (Refer Note 7 below)	1,236.00	1,200.00
Funding of subsidiaries for repayment of existing loans	14,819.50	14,777.47
Funding of subsidiaries for development of biomass and wind projects (Refer Note 7 below)	57,860.40	56,512.08
General Corporate purposes and issue expenses	16,084.10	15,409.79
TOTAL	90,000.00	87,899.34
Amount Remaining Unutilised		2,100.66

- 6 Pending utilisation of the full proceeds of the issue, the funds are temporarily held / invested as at March 31, 2013 as under:

Particulars	(Rs. in Lakhs)	
	As at March 31, 2013	
Bank Fixed Deposits	2,106.55	
Bank Balances	0.06	
TOTAL*	2,106.61	

* Includes income on investments (net) of Rs. 5.95 lakhs.

Punjab National Bank, the Monitoring Agency appointed in compliance with Regulation 16 of the SEBI Regulations has submitted the report for the period ended September 30, 2012. The report was placed before the Audit Committee at the meeting held on February 13, 2013 and there were no deviations reported with regard to the utilisation of the proceeds of the issue. The Monitoring Agency is in the process of submission of its report for the period ended March 31, 2013.

- 7 As per the original objects of utilisation mentioned in the prospectus, the total amount to be utilised towards construction and development of biomass projects was Rs. 6,075.70 lakhs. This amount included Rs. 4,839.70 lakhs relating to the proposed projects to be set up in Amritsar, Patiala and Vellore.

During the current quarter ended March 31, 2013, the Company has obtained the shareholders approval through postal ballot on March 26, 2013 to change the objects of the IPO consequent to the delays in the implementation of the said biomass projects and to decide on not proceeding with these projects and instead using the amounts originally earmarked for construction and development of biomass projects in the 300 MW wind project in its subsidiary companies.

- 8 The Company has sold some of its investments held in subsidiaries during the current year ended March 31, 2013. The net gain on sale of investments in such subsidiaries amounting to Rs. 286.59 lakhs has been disclosed as Exceptional Items for the year ended March 31, 2013.

Orient Green Power Company Limited**Notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2013**

9 The Company has received an amount of Rs. 15,000 lakhs towards share application money from Shriram Industrial Holdings Limited (Formerly Shriram Industrial Holdings Private Limited) (SIHL) and the allotment of equity shares was made on April 6, 2013 on a preferential basis, on completion of required formalities.

10 SIHL has proposed to buy the shares of Orient Green Power PTE Limited, Singapore held by Shriram EPC Limited, (Singapore) PTE Limited subject to regulatory approvals. This transaction has triggered an open offer pursuant to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011. SIHL has acquired 7,12,69,846 equity shares of face value of Rs.10 each, constituting 12.55% of the paid-up equity share capital of the Company, pursuant to the said open offer made to the public shareholders and is in the process of completing the formalities of the Open Offer.

11 The Company has made investments aggregating to Rs. 7,125.18 lakhs in four Indian subsidiary companies and has also provided loans aggregating to Rs. 10,609.12 lakhs as at March 31, 2013 to these subsidiaries, whose net worth has been fully / substantially eroded as at March 31, 2013, as per the audited financial statements of these entities.

The Company has carried out an evaluation of the nature of the diminution in the value of the investments in these subsidiaries taking into account the expected cash flows based on future business projections and the Management's plans for reviving the operations of these subsidiaries. Based on the same and duly considering the long term nature of these investments, the nature of the industry, gestation period, etc., the diminution in value of the investments is not considered as other than temporary in nature. Further, the loans are also considered as good for recovery.

12 Previous period figures have been regrouped/reclassified, where necessary, to conform with the current period presentation.



Orient Green Power Company Limited
Notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2013
Standalone Statement of Assets and Liabilities

Particulars	Rs. in Lakhs	
	As at 31 Mar 13 (Audited)	As at 31 Mar 12 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	46,807.82	46,807.82
(b) Reserves and surplus	64,390.58	65,988.62
Sub-Total Shareholders Funds	111,198.40	112,796.44
Share Application Money Pending Allotment	15,000.00	-
Non-current liabilities		
(a) Long-term borrowings	26,291.95	15,190.19
(b) Other long-term liabilities	20.87	241.65
(c) Long-term provisions	91.00	58.16
Sub - Total Non - Current Liabilities	26,403.82	15,490.00
Current liabilities		
(a) Short term borrowings	3,213.00	5,093.79
(b) Trade payables	243.15	520.58
(c) Other current liabilities	8,069.85	22,422.58
(d) Short term provisions	30.52	-
Sub - Total Current Liabilities	11,556.52	28,036.95
TOTAL - Equity and Liabilities	164,158.74	156,323.39
ASSETS		
Non-current assets		
(a) Fixed assets	26,686.27	25,758.32
(b) Non-current Investments	29,635.63	26,964.25
(c) Long-term loans and advances	104,450.25	91,617.59
Sub - Total Non - Current Assets	160,772.15	144,340.16
Current assets		
(a) Inventories	227.61	337.64
(b) Trade receivables	136.67	844.92
(c) Cash and cash equivalents	2,380.47	6,937.62
(d) Short-term loans and advances	278.78	3,845.59
(e) Other Current Assets	363.06	17.46
Sub - Total Current Assets	3,386.59	11,983.23
TOTAL - Assets	164,158.74	156,323.39

On behalf of the Board


P. Krishnakumar
Managing Director

Place : Chennai
Date : May 30, 2013

Orient Green Power Company Limited						
Regd Office : No. 18/3 Sigapiachi Building						
Rukmani Lakshmiapathy Road, Egmore, Chennai - 600 008.						
PART I Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2013						
(Rs in Lakhs)						
S.No.	Particulars	Quarter ended			Year ended	
		31 Mar 13 Audited (Also Refer Note 6)	31 Dec 12 Unaudited	31 Mar 12 Audited (Also Refer Note 6)	31 Mar 13 Audited	31 Mar 12 Audited
1	Income from Operations					
a.	Net Sales/Income from Operations	6,217.33	5,821.24	5,243.40	36,829.29	22,145.41
b.	Other Operating Income	1,458.01	1,369.40	1,931.73	6,715.74	2,899.10
	Total Income from Operations	7,675.34	7,190.64	7,175.13	43,545.03	25,044.51
2	Expenses					
a.	Cost of Materials Consumed	3,051.18	2,484.30	2,916.43	11,422.73	8,725.10
b.	Employee Benefits Expense	585.84	552.48	541.32	2,228.41	1,852.49
c.	Depreciation and Amortisation Expense	2,826.15	2,817.46	2,055.59	11,002.04	6,608.29
d.	Other Expenses	3,612.74	2,129.51	4,323.22	11,201.03	8,354.63
	Total Expenses	10,075.91	7,983.75	9,836.56	35,854.21	25,540.51
3	Profit/(Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	(2,400.57)	(793.11)	(2,661.43)	7,690.82	(496.00)
4	Other Income	143.26	356.13	1,079.38	2,417.28	3,208.46
5	Profit/(Loss) Before Finance Costs and Exceptional Items (3 ± 4)	(2,257.31)	(436.98)	(1,582.05)	10,108.10	2,712.46
6	Finance Costs	4,879.67	4,675.31	4,037.07	18,917.20	10,758.05
7	(Loss) After Finance Costs but Before Exceptional Items (5 ± 6)	(7,136.98)	(5,112.29)	(5,619.12)	(8,809.10)	(8,045.59)
8	Exceptional Items (Refer Note 11)	1,068.65	-	-	1,343.21	-
9	(Loss) Before Tax(7 ± 8)	(6,068.33)	(5,112.29)	(5,619.12)	(7,465.89)	(8,045.59)
10	Tax Expense	344.97	253.62	92.27	705.24	139.56
11	(Loss) from Ordinary Activities After Tax(9 ± 10)	(6,413.30)	(5,365.91)	(5,711.39)	(8,171.13)	(8,185.15)
12	Extraordinary Items	-	-	-	-	-
13	Net (Loss) for the Period(11 ± 12)	(6,413.30)	(5,365.91)	(5,711.39)	(8,171.13)	(8,185.15)
14	Minority Interest (Net)	(1,142.32)	(1,168.10)	(1,109.15)	(1,182.34)	(1,257.32)
15	Net (Loss) After Minority Interest (13 ± 14)	(5,270.98)	(4,197.81)	(4,602.24)	(6,988.79)	(6,927.83)
16	Paid up Equity Share Capital (Face value of Rs. 10 each)	46,807.82	46,807.82	46,807.82	46,807.82	46,807.82
17	Reserves excluding Revaluation Reserves				62,083.86	72,063.60
18	Earnings Per Share (of Rs 10/- each not annualised)					
	(a) Basic	(1.13)	(0.90)	(0.98)	(1.49)	(1.48)
	(b) Diluted	(1.13)	(0.90)	(0.98)	(1.49)	(1.48)
PART II Select Information for the Quarter and Year Ended March 31, 2013						
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
	- Number of Shares	205,628,099	205,628,099	205,628,099	205,628,099	205,628,099
	- Percentage of Shareholding	43.93%	43.93%	43.93%	43.93%	43.93%
2	Promoters and Promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered					
	- Number of Shares	262,450,150	262,450,150	262,450,150	262,450,150	262,450,150
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	56.07%	56.07%	56.07%	56.07%	56.07%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				4	
	Disposed of during the quarter				4	
	Remaining unresolved at the end of the quarter				Nil	




Orient Green Power Company Limited
Notes to the Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2013

- 1 As per Clause 41 of the Listing Agreement, the Company has opted to publish consolidated results only. Standalone results of the Company shall be available on the Company's website (www.orientgreenpower.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 2 The above results were reviewed by the Audit Committee at its meeting held on May 30, 2013 and approved by the Board of Directors of the Company at their meeting held on that date.
- 3 The consolidated financial results of the Company and its Subsidiaries (the Group) have been prepared in accordance with the Accounting Standard (AS) 21 notified by the Central Government under Companies (Accounting Standards) Rules, 2006. As at March 31, 2013, the Company has twenty four subsidiaries (including step-down subsidiaries) and the Group operates in India and overseas. Out of these, twelve subsidiaries are fully operational and generating revenues. The other subsidiaries/projects of the Company are at various stages of implementation.
- 4 The Group operates only in one business segment i.e. generation of power through renewable sources, which is the primary segment in accordance with AS 17 "Segment Reporting".
- 5 As the main business of the Group i.e. generation of power through renewable sources is seasonal in nature, the results for any of the quarters cannot be considered to be representative of the full year's results.
- 6 The figures for the quarters ended March 31, 2013 and March 31, 2012, are the balancing figures between the audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the respective financial years.
- 7 In line with the Guidance Note on Accounting for Self-Generated Certified Emission Reductions (CERs) issued by the Institute of Chartered Accountants of India which is applicable effective April 1, 2012, the group has changed its accounting policy for recognizing revenues from CERs to fall in line with the Guidance Note and has, accordingly, not recognized CERs which are yet to be credited pending final certification by United Nations Framework Convention on Climate Change (UNFCCC).

With respect to the amount of CERs already recognized as receivable as at March 31, 2012 of Rs. 3,139.46 lakhs (net) as per the accounting policy followed earlier, the Group has adjusted such amounts to the opening Revenue Reserves as at April 1, 2012 based on the transitional provisions of the said Guidance Note.

- 8 Additional Disclosure in accordance with Clause 43 of the Listing Agreement:
Utilisation of IPO Proceeds as at March 31, 2013

Particulars	Amount to be utilised as per Prospectus	Amount utilised upto March 31, 2013
Construction and development of biomass projects (Refer Note 10 below)	1,236.00	1,200.00
Funding of subsidiaries for repayment of existing loans	14,819.50	14,777.47
Funding of subsidiaries for development of biomass and wind projects (Refer Note 10 below)	57,860.40	56,512.08
General Corporate purposes and issue expenses	16,084.10	15,409.79
TOTAL	90,000.00	87,899.34
Amount Remaining Unutilised		2,100.66




Orient Green Power Company Limited
Notes to the Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2013

9 Pending utilisation of the full proceeds of the issue, the funds are temporarily held / invested as at March 31, 2013 as under:

Particulars	As at March 31, 2013
Bank Fixed Deposits	2,106.55
Bank Balances	0.06
TOTAL*	2,106.61

* Includes income on investments (net) of Rs. 5.95 lakhs.

Punjab National Bank, the Monitoring Agency appointed in compliance with Regulation 16 of the SEBI Regulations has submitted the report for the period ended September 30, 2012. The report was placed before the Audit Committee at the meeting held on February 13, 2013 and there were no deviations reported with regard to the utilisation of the proceeds of the issue. The Monitoring Agency is in the process of submission of its report for the period ended March 31, 2013.

10 As per the original objects of utilisation mentioned in the prospectus, the total amount to be utilised towards construction and development of biomass projects was Rs. 6,075.70 lakhs. This amount included Rs. 4,839.70 lakhs relating to the proposed projects to be set up in Amritsar, Patiala and Vellore.

During the current quarter ended March 31, 2013, the Company has obtained the shareholders approval through postal ballot on March 26, 2013 to change the objects of the IPO consequent to the delays in the implementation of the said biomass projects and to decide on not proceeding with these projects and instead using the amounts originally earmarked for construction and development of biomass projects in the 300 MW wind project in its subsidiary companies.

11 The Company has sold some of its investments held in subsidiaries during the current year ended March 31, 2013. The net effect of the disposal of the Company's stake in such subsidiaries amounting to Rs. 1,343.21 lakhs has been disclosed as Exceptional Items for the year ended March 31, 2013.

12 The Company has received an amount of Rs. 15,000 lakhs towards share application money from Shriram Industrial Holdings Limited (Formerly Shriram Industrial Holdings Private Limited) (SIHL) and the allotment of equity shares was made on April 6, 2013 on a preferential basis, on completion of required formalities.

13 SIHL has proposed to buy the shares of Orient Green Power PTE Limited, Singapore held by Shriram EPC Limited, (Singapore) PTE Limited subject to regulatory approvals. This transaction has triggered an open offer pursuant to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011. SIHL has acquired 7,12,69,846 equity shares of face value of Rs.10 each, constituting 12.55% of the paid-up equity share capital of the Company, pursuant to the said open offer made to the public shareholders and is in the process of completing the formalities of the Open Offer.

14 Goodwill on consolidation as on March 31, 2013, includes an amount of Rs. 3,614.97 lakhs carried as Goodwill in respect of four Indian subsidiary companies whose net worth has been fully / substantially eroded as at March 31, 2013 as per the audited financial statements of these entities.

The Management has carried out an evaluation of the Goodwill in respect of these subsidiaries taking into account the expected cash flows based on future business projections and the Management's plans for reviving the operations of these subsidiaries. Based on the same and duly considering the long term nature of the investments in these subsidiaries, the nature of the industry, gestation period, etc., no provision for impairment has been considered necessary by the Management in respect of the carrying amount of Goodwill.




Orient Green Power Company Limited
Notes to the Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2013
15 Financial results of the Company - Standalone

Particulars	Quarter ended			Year ended	
	31 Mar 13	31 Dec 12	31 Mar 12	31 Mar 13	31 Mar 12
	(Audited) (Also Refer Note 6)	(Unaudited)	(Audited) (Also Refer Note 6)	(Audited)	(Audited)
Income from Operations	1,168.52	1,091.95	455.05	4,388.09	781.55
Net (Loss) before Tax	(927.32)	(524.90)	(542.77)	(1,686.54)	(537.59)
Net (Loss) after Tax	(927.32)	(524.90)	(542.77)	(1,686.54)	(537.59)

16 Previous period figures have been regrouped/reclassified, where necessary, to conform with the current period presentation.




Orient Green Power Company Limited
Notes to the Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2013
17 Consolidated Statement of Assets and Liabilities

Particulars	Rs. in lakhs	
	As at 31 Mar 13 (Audited)	As at 31 Mar 12 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	46,807.82	46,807.82
(b) Reserves and surplus	62,083.86	72,063.60
Sub-Total Shareholders' Funds	108,891.68	118,871.42
Share Application Money Pending Allotment	15,230.03	-
Minority Interest	2,951.17	3,121.44
Non-current liabilities		
(a) Long-term borrowings	158,716.44	100,124.61
(b) Deferred tax liabilities (net)	1,098.39	837.69
(c) Other long-term liabilities	25.41	250.78
(d) Long-term provisions	143.41	61.58
Sub-Total Non-Current Liabilities	159,983.65	101,274.66
Current liabilities		
(a) Short term borrowings	10,349.63	17,605.06
(b) Trade payables	4,727.33	5,206.11
(c) Other current liabilities	51,312.61	109,419.45
(d) Short term provisions	111.52	116.08
Sub-Total Current Liabilities	66,501.09	132,346.70
TOTAL - Equity and Liabilities	353,557.62	355,614.22
ASSETS		
Non-current assets		
(a) Fixed assets	295,755.08	277,213.50
(b) Goodwill on consolidation	5,118.56	4,803.90
(c) Non-current investments	1.30	1.30
(d) Long-term loans and advances	25,608.62	48,303.70
(e) Other non current asset	1,649.87	-
Sub-Total Non-Current Assets	328,133.43	330,322.40
Current assets		
(a) Current investments	27.84	5.81
(b) Inventories	1,864.16	2,194.53
(c) Trade receivables	7,943.26	6,843.87
(d) Cash and cash equivalents	7,258.11	8,649.74
(e) Short-term loans and advances	4,491.47	3,343.39
(f) Other current assets	3,839.35	4,254.48
Sub-Total Current Assets	25,424.19	25,291.82
TOTAL - Assets	353,557.62	355,614.22

On behalf of the Board

Place : Chennai

Date : May 30, 2013


P. Krishnakumar
Managing Director
