ORIENT GREEN POWER COMPANY LIMITED

November 19, 2026

The BSE Limited
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code: 533263

The National Stock Exchange of India Limited
Department of Corporate Services,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051.
Scrip Code: GREENPOWER

Respected Sir/Ma'am,

Sub: Intimation of Press Release under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled "**APTEL orders in favour of Beta Wind Farm Private Limited, a material subsidiary of the Company to release the withheld payments of ~ Rs. 12.98 Crore inclusive of interest"**.

We request you to take the same on your records.

Thanking you,
Yours faithfully,
For Orient Green Power Company Limited

G SRINIVASA RAMANUJAN
Digitally signed by G SRINIVASA RAMANUJAN
Date: 2026.11.19 09:03:15 +05'30'

G. Srinivasa Ramanujan
Company Secretary & Compliance Officer

PRESS RELEASE | INVESTOR UPDATE

A BIG WIN FOR ORIENT GREEN POWER! ₹12.98 CRORE RECOVERY IN FOCUS AS APTEL RULES IN FAVOUR OF THE COMPANY!

APTEL sets aside restrictive APERC order; directs release of withheld wind-power payments with applicable interest

Chennai | November 19, 2026

Orient Green Power Company Limited (NSE: GREENPOWER | BSE: 533263 | ISIN: INE999K01014), a leading independent renewable power producer in India, today announced a significant legal and receivables recovery development. The Appellate Tribunal for Electricity (APTEL), New Delhi, through its order dated November 17, 2026, ruled in favour of the Company's material subsidiary, **Beta Wind Farm Private Limited (BETA)**, setting aside the Andhra Pradesh Electricity Regulatory Commission (APERC) order that had restricted payment for wind energy supplied beyond a normative Capacity Utilisation Factor (CUF) of 23%.

₹12.98 CRORE

Estimated total receivable by BETA, including principal and accumulated interest

50.4 MW

Andhra Pradesh wind project covered by the underlying PPA dispute

A clear ruling on the tariff dispute

APTEL has rejected the basis on which payments for energy supplied above the 23% normative CUF were curtailed. The Tribunal held that normative CUF is a benchmark for tariff determination—not a ceiling on payment. Accordingly, energy delivered under the Power Purchase Agreement (PPA) is payable at the applicable PPA tariff even where annual generation exceeds the normative CUF.

The Tribunal has set aside the APERC order, including its cumulative CUF computation and the reduced rate of ₹0.50 per unit for generation beyond the 23% CUF benchmark. It has directed Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) to release the withheld amount along with interest, in accordance with the PPA.

What this means for investors

- **Receivables recovery opportunity:** BETA estimates its total receivable at approximately ₹12.98 crore, comprising withheld principal and accumulated interest.
- **Regulatory clarity:** The ruling provides clarity on the treatment of energy supplied beyond normative CUF under the PPA in this dispute.
- **Cash-flow support upon collection:** Receipt of the amount is expected to support the material subsidiary's cash flows; actual cash benefit will depend on implementation of the order and receipt of the dues.
- **Operating platform:** BETA operates 241.6 MW of wind energy projects across Tamil Nadu, Andhra Pradesh, Gujarat and Karnataka.

Estimated receivable: approximately ₹12.98 crore

Component	Amount
Withheld principal	₹5.93 crore
Interest claimed up to March 2022	₹3.09 crore

Interest for April 2022 to October 2026	₹3.96 crore
Total estimated receivable	**₹12.98 crore**

The amounts above represent the Company's stated receivable estimate. The interest components are as described in the Company's announcement; the Tribunal's direction is for release of the withheld amount with interest in accordance with the PPA.

Background to the dispute

BETA owns and operates a 50.4 MW wind power project in Andhra Pradesh. It entered into a 25-year PPA dated May 29, 2013 with APSPDCL, at the APERC-determined tariff of ₹4.70 per unit, with the project commissioned on July 27, 2013.

APSPDCL withheld ₹5.93 crore for 1,26,17,939 units supplied between July 27, 2016 and July 27, 2017, treating the units as generation beyond the 23% CUF benchmark. BETA approached APERC for release of the amount. APERC's order dated September 26, 2022 limited the ₹4.70 per-unit tariff to generation up to a cumulative CUF of 23% and provided for ₹0.50 per unit beyond that level. BETA appealed to APTEL, while APSPDCL filed a cross-appeal; the matters were heard together with related appeals.

Management commentary

"The favourable order passed by the Appellate Tribunal for Electricity in the matter concerning our material subsidiary, Beta Wind Farm Private Limited, marks an important development in the recovery of long-pending receivables. The Tribunal has set aside the earlier order of APERC and directed APSPDCL to release the withheld payments along with applicable interest, reaffirming the applicability of the agreed tariff for all electricity supplied under the Power Purchase Agreement, irrespective of generation exceeding the normative CUF of 23%. The total receivable is approximately ₹12.98 crore, including principal and accumulated interest.

We remain focused on pursuing the implementation of the Tribunal's order and recovery of the outstanding amount. This development provides greater clarity on the tariff-related dispute and is expected to support the material subsidiary's cash flows upon receipt of the amount."

— Mr. T. Shivaraman, Managing Director & CEO

About Orient Green Power Company Limited

Orient Green Power Company Limited (OGPL), headquartered in Chennai and promoted by SVL Limited, is among India's largest independent renewable power producers. The Company operates approximately 381.7 MW of wind power capacity across Tamil Nadu, Andhra Pradesh, Gujarat and Karnataka, a 10.5 MW wind farm in Croatia, Europe, and a 24.6 MW solar power plant in Tamil Nadu.

As an independent operator and developer of wind farms in India by aggregate installed capacity, OGPL focuses on identifying optimal locations, deploying advanced wind turbine designs and maximising generation efficiency. In FY26, the Company reported consolidated total income of ₹315.57 crore, EBITDA of ₹205.45 crore and net profit of ₹71.57 crore.

Investor and media contact

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Safe Harbour

Certain statements in this release, other than statements of historical fact, may constitute forward-looking statements, including statements concerning expected recoveries, cash flows, financial performance, plans and business outlook. These statements are based on information currently available to the Company and are subject to risks, uncertainties and assumptions that may cause actual outcomes to differ materially. In particular, the estimated receivable should not be construed as cash already received; the timing and realisation of the amount are subject to implementation of the APTEL order and actual collection. The Company undertakes no obligation to update forward-looking statements except as required by applicable law. Readers should refer to the Company's statutory filings and disclosures for further information.