



ORIENT GREEN POWER COMPANY LIMITED

December 01, 2025

The BSE Limited
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code: 533263

The National Stock Exchange
of India Limited
Department of Corporate Services,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051.
Scrip Code: GREENPOWER

Respected Sir/Ma'am,

Sub: Intimation of Press Release under Regulation 30 of SEBI (LODR) Regulations, 2015

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on the credit rating upgrade by Infomerics Valuation and Rating Limited for one of our material subsidiaries, Beta Wind Farm Private Limited.

We request you to take the same on your records

Thanking you,
Yours faithfully,
For Orient Green Power Company Limited

G. Srinivasa Ramanujan
Company Secretary & Compliance Officer



ORIENT GREEN POWER COMPANY LIMITED
PRESS RELEASE

For Immediate Release

Date: December 1st, 2025

Orient Green Power Company Limited (OGPL): Credit Rating Upgraded by Infomerics Valuation and Rating Limited for one of our material subsidiaries, Beta Wind Farm Private Limited (Beta), which forms 97% of our consolidated debt.

Rating Action Summary for Beta

- Long-Term Bank Facility: Upgraded from **IVR BBB-/Stable (IVR Triple B Minus with Stable Outlook)** to **IVR BBB/Stable (IVR Triple B with Stable Outlook)**.
- Concurrent reduction in rated debt from **₹ 598.53 crore** to **₹ 518.95 crore**.

Rationale

Infomerics has accorded the upgrade based on the following factors:

- **Improvement in PLF performance:** The PLF and operating performance in the current fiscal year have improved due to completion of component upgradation and better machine availability in Andhra Pradesh.
- **Improved liquidity position:** Stable revenue visibility along with maintenance of receivable cycle and DSRA build up have improved the liquidity position.
- **Improved financial risk profile:** The reduction in total debt reflects Beta's deleveraging efforts that coupled with interest rate reductions have strengthening the company's capital structure and improved debt protection metrics.

The rating also factors stable revenue visibility through power purchase agreements (PPAs), recovery of receivables from Andhra Pradesh distribution company, creation of Debt Servicing Reserve (DSRA) and experienced promoters with established presence in renewable energy. These rating strengths are partially offset by the moderate debt protection metrics, moderate operating efficiency and exposure to risks inherent in wind power projects.

Implications of the Upgrade

Vide our intimation dated December 09, 2024, we had informed that as a part of loan covenants, the improvement in credit rating will reduce Interest Rate by 25 basis points from IREDA on this account with a corresponding increase in consolidated net profit of the company. The reduction in interest rate of 25 basis points is expected to sustain with the improved rating.

We also anticipate that the upgrade in rating may result in:

- Better financing terms and increased financial flexibility to support business operations and future growth plans.
- Reinforced confidence among creditors and stakeholders, improved access to capital for renewable-energy projects.



ORIENT GREEN POWER COMPANY LIMITED

Company Statement

“We are pleased to announce that Infomerics has upgraded long-term rating of one of our material subsidiaries, Beta Wind Farm Private Limited (Beta) to IVR BBB/Stable, reflecting our strengthened financial profile and deleveraging efforts. The reduction in rated debt of Beta to ₹ 518.95 from Rs. 598.53 crore demonstrates our commitment to prudent financial management. We believe this upgrade will support our strategic growth in the renewable energy sector and enhance value for our stakeholders, including lenders, investors, and partners.” — Management, Orient Green Power Company Limited

About Orient Green Power Company Limited

Orient Green Power Company Limited (OGPCL) is a renewable-energy company engaged in the development, acquisition, and operations of wind and solar power projects across India. The company remains focused on sustainable growth, financial discipline, and contributing to India’s clean-energy targets.

About Beta Wind Farm Private Limited

Beta Wind Farm Private Limited (Beta) is a material subsidiary of OGPCL. It has installed capacity of 241.6 MW of wind power spread across Tamil Nadu, Andhra Pradesh, Gujarat and Karnataka. Beta sells power to corporate and industrial customers under group captive scheme in Tamil Nadu and to Central Power Distribution Company of Andhra Pradesh Limited, Gujarat Urja Vikas Nigam Limited and Mangalore Electricity Supply Company Limited.

About Infomerics Valuation and Rating Limited

Infomerics is a reputed credit-rating agency in India, providing rating and valuation services to corporate borrowers. Infomerics is a SEBI-registered and RBI accredited credit rating agency that offers services such as bank loan ratings, bonds/NCD, NBFC/ARCs, grading, and many more. Their ratings are an opinion on the credit risk, financial statement and information of the issuer and reflect creditworthiness, financial strength, and repayment capabilities based on comprehensive evaluation of business and financial risk metrics.

For further information, please contact:

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Investor Relations Desk, Orient Green Power Company Limited