

GIL/2013-14
July 23, 2013

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmist@nse.co.in

Dear Sir,

Sub: Un-audited Financial Results for the quarter ended June 30, 2013

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith a copy of Un-audited Financial Results along with Segment wise Revenue, Results and Capital Employed of the Company for the quarter ended June 30, 2013, duly approved by the Board of Directors at its meeting held on July 23, 2013. Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the Limited Review Report is attached for your record.

Thanking you,
Yours faithfully,
For **GREENPLY INDUSTRIES LIMITED**



KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Encl: As above

GREENPLY INDUSTRIES LIMITED					
Regd.Office : Makum Road, Tinsukia, Assam - 786 125					
PART I		(₹ in lacs)			
Statement of Standalone Un-audited Results for the quarter ended 30th June, 2013					
Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations				
	(a) Net sales/income from operations (Net of excise duty)	48049.99	54068.64	43053.75	199769.25
	(b) Other Operating Income	29.25	131.14	29.95	312.20
	Total income from operations (net)	48079.24	54199.78	43083.70	200081.45
2	Expenses				
	a) Cost of materials consumed	28357.86	29668.68	25541.87	111481.62
	b) Purchase of Stock-in-trade	3254.73	2215.16	2159.38	8658.87
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3323.17)	368.97	(2596.90)	(1397.46)
	d) Employee benefits expense	4768.54	4257.65	3708.88	16167.72
	e) Depreciation and amortisation expense	1376.81	1369.98	1244.12	5198.74
	f) Loss/(Gain) due to fluctuation in Foreign Exchange Rates	473.83	(34.66)	704.41	698.71
	g) Other Expenses	8885.11	10805.65	8571.91	38712.39
	Total Expenses	43793.71	48651.43	39333.67	179520.59
3	Profit from operations before other income, finance cost and exceptional items	4285.53	5548.35	3750.03	20560.86
4	Other income	181.55	251.85	134.16	649.89
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items	4467.08	5800.20	3884.19	21210.75
6	Finance costs	1429.66	1403.49	1580.00	6072.18
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	3037.42	4396.71	2304.19	15138.57
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax	3037.42	4396.71	2304.19	15138.57
10	Tax Expenses				
	for Current	(636.66)	(879.67)	(461.02)	(3028.88)
	for Deferred	(21.17)	(335.96)	(63.21)	(677.95)
	for MAT Credit	(122.88)	316.36	16.75	(15.58)
11	Net Profit/(Loss) from ordinary activities after tax	2256.71	3497.44	1796.71	11416.16
12	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-
13	Net Profit / (Loss) for the period	2256.71	3497.44	1796.71	11416.16
14	Paid-up equity share capital (Face value ₹ 5/- per share)	1206.82	1206.82	1206.82	1206.82
15	Reserves excluding Revaluation Reserves	-	-	-	46480.03
16	i) Basic EPS (₹) before and after extraordinary items (of ₹ 5/- each)	9.35*	14.49*	7.44*	47.30
	ii) Diluted EPS (₹) before and after extraordinary items (of ₹ 5/- each)	9.35*	14.49*	7.44*	47.30
PART II Select Information for the quarter ended 30th June, 2013					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	10861374	10861374	10861374	10861374
	-Percentage of Shareholding	45.00	45.00	45.00	45.00
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	-Number of Shares	13275000	13275000	13275000	13275000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	55.00	55.00	55.00	55.00
	Particulars	Three Months ended 30th June, 2013			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	2			
* Not annualised					



For GREENPLY INDUSTRIES LTD.

SAURABH MITTAL
Jt. Managing Director & CEO

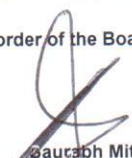
Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 23rd July, 2013. The auditors have carried out "Limited Review" of the above results.
2. The previous periods figures have been regrouped and reclassified wherever necessary.
3. The Company has exercised the option available to it under Rule 46A of the Companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "Long Term Foreign Currency Monetary Items". Accordingly, it has adjusted a sum of ₹ 1362.88 lakhs (Rs. 610.91 lakhs during the quarter ended 30th June, 2012) to the cost of its fixed assets on account of such difference arising during the current quarter and has provided for depreciation thereon over the balance useful life of the respective assets. Consequently, the charge to the Profit and Loss Account is lower to that extent.
4. In respect of the setting-up of new MDF manufacturing Unit in Andhra Pradesh, the Company has completed acquisition of land in Chittoor District, Andhra Pradesh. Necessary steps are being taken to obtain various statutory approvals/licenses to set-up the Unit.
5. In respect of manufacture of new value added products in the Company's existing MDF Unit at Pantnagar, Uttarakhand, by way of expansion of its lamination capacity and introduction of laminated flooring and UV Coated Panels, civil construction work has been completed, orders for all major machineries have been placed and machineries have started arriving at the site and are being installed.
6. In respect of expansion of the existing manufacturing unit of the Company at Behror, Rajasthan to manufacture new value added products, the Company has completed acquisition of land adjacent to the Unit and purchase orders for major imported equipments have been placed.

By order of the Board

Place: Kolkata

Dated : 23rd July, 2013


Saurabh Mittal
Joint Managing Director & CEO



GREENPLY INDUSTRIES LIMITED
Regd. Office : Makum Road, Tinsukia, Assam - 786 125

Segmentwise Revenue, Results and Capital Employed

(₹ in lacs)

Particulars	Quarter ended		Year ended	
	30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1. Segment Revenue (Net)				
a) Plywood & Allied Products	22824.93	26420.59	20271.00	94017.05
b) Laminates & Allied Products	17511.08	17756.45	15370.28	68334.18
c) Medium Density Fibreboards	7713.98	9891.60	7412.47	37418.02
d) Unallocated	-	-	-	-
Total	48049.99	54068.64	43053.75	199769.25
Less: Inter Segment Revenue	1332.30	1325.06	829.69	4164.81
Net Sales/Income from Operations	46717.69	52743.58	42224.06	195604.44
2. Segment Result [Profit/(Loss) before tax and interest]				
a) Plywood & Allied Products	1877.75	3605.73	1544.23	9643.05
b) Laminates & Allied products	1532.38	1252.04	1453.47	7207.59
c) Medium Density Fibreboards	1579.05	1717.21	1358.81	7048.85
d) Unallocated	-	-	-	-
Total	4989.18	6574.98	4356.51	23899.49
Less: (i) Interest	1429.66	1403.49	1580.00	6072.18
(ii) Other Unallocable expenditure net of unallocable Income	522.10	774.78	472.32	2688.74
Total Profit before Tax	3037.42	4396.71	2304.19	15138.57
Capital employed				
a) Plywood & Allied Products	38842.25	39091.83	29917.29	39091.83
b) Laminates & Allied Products	43201.79	41155.81	29225.37	41155.81
c) Medium Density Fibreboards	33881.37	31536.30	30103.61	31536.30
d) Unallocated	3655.95	4115.62	3575.82	4115.62
Total	119581.36	115899.56	92822.09	115899.56

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 23rd July, 2013. The auditors have carried out "Limited Review" of the above results.



By order of the Board

Saurabh Mittal

Joint Managing Director & CEO

Place: Kolkata

Dated : 23rd July, 2013



D. DHANDARIA & COMPANY

CHARTERED ACCOUNTANTS

Thana Road, P.O. TINSUKIA – 786125 (Assam)

Ph: 0374-2337684 Fax: 0374-2350181

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/S. GREENPLY INDUSTRIES LIMITED** for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material procedures applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

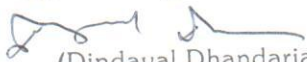
Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 23rd July, 2013



For D. DHANDARIA & COMPANY
Chartered Accountants
ICAI Firm Reg. No. 306147E


(Dindayal Dhandaria)
Partner.
Membership No. 10928

Partners

CA D. Dhandaria, B.Com.(Hons.) F.C.A.
CA P.K.Dhandaria, B.Com.(Hons.), F.C.A. DISA(ICAI)
CA N. K. Dhandaria, B.Com.(Hons.), F.C.A. DISA(ICAI)
CA (Mrs.) R. Dhandaria, B.Com. F.C.A.

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