

GIL/2011-12/
19th July, 2011

The Manager

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3132/2061/2041

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/38

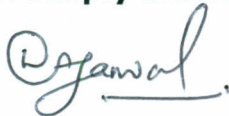
Dear Sir,

Sub: Un-audited Financial Results for the quarter ended 30th June, 2011

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith a copy of Un-audited Financial Results along with Segment wise Revenue, Results and Capital Employed of the Company for the quarter ended 30th June, 2011, duly approved and taken on record by the Board of Directors at its meeting held on 19th July, 2011.

Thanking you,

Yours faithfully,
For **Greenply Industries Limited**



Kaushal Kumar Agarwal
*Company Secretary &
Vice president-legal*

Encl: A/a

GREENPLY INDUSTRIES LIMITED

Regd. Office : Makum Road, Tinsukia, Assam

Un-audited Financial Results (Provisional) for the quarter ended 30th June, 2011

(₹ in lacs)

Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2011	30.06.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations			
	Gross Sales	39704.21	29726.25	137785.67
	Less: Excise Duty on Sales	1558.16	1302.61	5542.12
	Less: VAT / Sales Tax & Turnover Tax	2914.09	2216.91	10634.59
	Net Sales/Income from Operations	35231.96	26206.73	121608.96
	(b) Other Operating Income	36.26	30.30	179.74
2	Expenditure			
	a) (Increase)/decrease in stock in trade & work in progress	(1471.60)	(775.96)	(1314.47)
	b) Consumption of raw materials	20762.65	15086.39	69162.83
	c) Purchase of traded goods	1995.46	1534.84	7031.98
	d) Employees cost	2776.12	2468.55	10372.98
	e) Depreciation	1134.70	986.30	4099.42
	f) Administrative & selling expenses	3988.91	3743.94	15823.11
	g) Loss/(gain) due to fluctuation in foreign exchange rates	468.31	(633.38)	859.66
	h) Other expenditure	2947.21	1744.53	8888.81
	Total expenditure	32601.76	24155.21	114924.32
3	Profit from Operations before Other Income, Interest and Exceptional Items	2666.46	2081.82	6864.38
4	Other Income	-	-	0.12
5	Profit before Interest and Exceptional Items	2666.46	2081.82	6864.50
6	Interest	1204.90	874.39	3778.17
7	Profit after Interest but before Exceptional Items	1461.56	1207.43	3086.33
8	Exceptional Items	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax	1461.56	1207.43	3086.33
10	Tax expenses			
	for Current	(291.00)	(241.00)	(620.00)
	for Deferred	(165.91)	(168.31)	(577.42)
	for MAT Credit	291.00	241.00	620.00
	for Earlier year	-	-	-
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax	1295.65	1039.12	2508.91
12	Extraordinary Items (net of tax expenses)	-	-	-
13	Net Profit (+)/Loss(-) for the period	1295.65	1039.12	2508.91
14	Paid-up equity share capital (Face Value ₹5/- per share)	1206.82	1104.83	1206.82
15	Reserves excluding Revaluation Reserves	-	-	30991.58
16	a) Basic EPS (₹) before and after extraordinary items:	5.37*	4.70*	11.33
	b) Diluted EPS (₹) before and after extraordinary items:	5.37*	4.31*	10.39
17	Public Shareholding			
	Number of shares	10861374	9943641	10861374
	Percentage of shareholding	45.00	45.00	45.00
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	-Number of shares	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	-Number of shares	13275000	12153039	13275000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	55.00	55.00	55.00

* Not annualised

For GREENPLY INDUSTRIES LTD.

SAURABH MITTAL
Jt. Managing Director & CEO

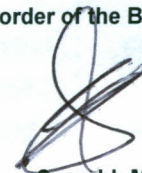
Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 19th July, 2011.
2. The previous periods figures have been regrouped and reclassified wherever necessary.
3. The status of investor complaints for the quarter ended 30th June, 2011: Complaints pending at the beginning of the quarter- Nil; received during the quarter-49; disposed off during the quarter-47 and Complaints lying un-resolved at the end of the quarter-2.
4. On 24.03.2011, the Company allotted 20,39,694 equity shares of ₹5/- each at a premium of ₹137/- per equity share on account of conversion of 20,39,694 detachable warrants issued and allotted on 16th October, 2009 pursuant to the Letter of Offer dated 14th September, 2009 and received ₹2924.64 lacs (including ₹28.27 lacs brought in by promoters/promoter group as advised by stock exchanges under instruction from SEBI) from the said conversion of detachable warrants. As on 30.06.2011, the utilizations of the proceeds from warrants conversion were as under.

Particulars	Amount (₹ in lacs)
MDF Project	1985.42
Laminate Project	104.66
General Corporate purposes	829.57
Issue Expenses	0.43
Total	2920.08

5. In accordance with the approval of the members under Section 293(1)(a) of the Companies Act, 1956 obtained vide resolution passed through postal ballot on 16.03.2011, the Company has disposed off its Wind Mill Unit situated at Chellianallur Village, Tirunelveli, Tamil Nadu.

By order of the Board



Saurabh Mittal

Place: New Delhi

Dated : 19th July, 2011

Jt. Managing Director & CEO

GREENPLY INDUSTRIES LIMITED
Regd.Office : Makum Road, Tinsukia, Assam

Segmentwise Revenue, Results and Capital Employed

(₹ in lacs)

Particulars	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011
	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue			
a) Plywood & Allied Products	20649.27	17046.31	76832.47
b) Laminates & Allied Products	14423.76	12696.06	56503.97
c) Medium Density Fibreboards	4667.44	11.34	4611.27
d) Unallocated	-	2.84	17.82
Total	39740.47	29756.55	137965.53
Less: Inter Segment Revenue	1149.28	823.96	4340.68
Gross Sales/Income from Operation	38591.19	28932.59	133624.85
Segment Result			
a) Plywood & Allied Products	2189.21	1950.31	8480.24
b) Laminates & Allied products	756.06	996.39	3146.20
c) Medium Density Fibreboards	47.42	(513.83)	(3438.62)
d) Unallocated	-	2.84	17.82
Total	2992.69	2435.71	8205.64
Less: (i) Interest (Net)	1204.90	874.39	3778.17
(ii) Other Unallocable expenditure net of unallocable Income	326.23	353.89	1341.14
Total Profit before Tax	1461.56	1207.43	3086.33
Capital employed			
a) Plywood & Allied Products	25951.34	21560.00	24167.02
b) Laminates & Allied Products	33121.58	25981.85	33223.05
c) Medium Density Fibreboards	26980.19	24486.37	26366.37
d) Unallocated	2946.14	2626.03	2925.13
Total	88999.25	74654.25	86681.57

Note:

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 19th July, 2011.

By order of the Board



Saurabh Mittal

Jt. Managing Director & CEO

Place: New Delhi

Dated : 19th July, 2011