



Greenply/2024-25
August 30, 2024

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that an Order dated 29th August, 2024 was passed by the Sales Tax Officer Class II / AVATO Jurisdiction, Ward 89, Zone 8, Delhi, State/UT - Delhi, and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	Sales Tax Officer Class II / AVATO Jurisdiction, Ward 89 Zone 8, Delhi State/UT - Delhi
ii.	Nature and details of the action taken, initiated or order passed	An Order passed under relevant provision of the Central Goods and Services Tax Act, 2017 for the FY 2019-20, inter alia, demanding additional tax towards excess ITC availed on <ul style="list-style-type: none">- Ineligible ITC claim- ITC on exempt supplies- Form GSTR 3B as compared to GSTR 2A. Demanding additional tax on Outward Liability: <ul style="list-style-type: none">- Short payment of tax in GSTR-9 as compared to E way bill The total tax demand amounts to Rs. 38,97,429/, Interest of Rs.32,61,667 and penalty of Rs.3,89,742/- has been imposed.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 th August 2024 at 03:44 PM

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India

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Registered Office: 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India

iv.	Details of the violation/contravention committed or alleged to be committed	<p>The adjudication authority has raised tax demand along with interest and penalty as stated above in (ii).</p> <p>The Company has discharged applicable taxes on the outward supplies made by the Company.</p> <p>The Company has also fulfilled all the conditions prescribed under the aforesaid Acts w.r.t. availment of the ITC.</p> <p>The Company has a strong case based on merits and will be filing rectification and/or appeal against the said Order within the prescribed timelines</p>
V	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

The above is for your information and record.

Thanking You,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL