



Greenply/2022-23
August 26, 2022

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir/Madam,

Re.: Your E-mail dated 25.08.2022

With reference to your above referred email in respect of intimation/outcome of Board Meeting submitted to the Exchange on August 22, 2022 regarding approval of Agreement(s) and Investment, please refer the followings:

Sr. No.	Disclosure Requirement	Details
1	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	- Name of the entity: Renew Green (GJ Four) Private Limited (ReNew Green GJ 4) - Background of the Entity: ReNew Green GJ 4, is a special purpose vehicle (SPV) promoted by Renew Green Energy Solutions Private Limited (RGS) which will own 5 MW of Hybrid renewable power assets (Wind and Solar). The main line of business is to sale the power produced from these assets exclusively for captive consumption of Greenply Industries Limited and its wholly owned subsidiary Baahu Panels Pvt. Ltd. - Date of Incorporation: 04.10.2021 - Since the entity is yet to own/complete construction of these power assets, there is no turnover for past 3 years. - Country in which the acquired entity has presence: India - Any other significant information: The acquisition of shares is to qualify as a captive user under the relevant Gujrat Government policies to avail the relief from certain electricity surcharges while procuring electricity sourced from renewable sources.

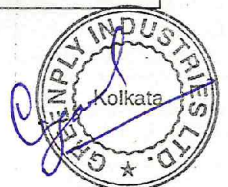
Greenply Industries Limited

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Registered Office : Makum Road, Tinsukia - 786125, Assam, India | Corporate Identity Number : L20211AS1990PLC003484





2	Whether the acquisition would fall within related party transactions and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Name of the target entity, details in brief such as size, turnover etc.	As explained above
4	Industry to which the entity being acquired belongs	Renewable power
5	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition of shares is to qualify as a captive user under the relevant Gujarat Government policies to avail the relief from certain electricity surcharges while procuring electricity sourced from renewable sources.
6	Brief details of any governmental or regulatory approvals required for the acquisition	Relevant approvals are in place
7	Indicative time period for completion of the acquisition;	By 30th September 2022.

Thanking you,

Yours faithfully,

For GREENPLY INDUSTRIES LIMITED

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL



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