

KARUNA MITTAL
9, ASHOKA ROAD, ALIPORE
KOLKATA-700027

Date: November 26, 2022

To
The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai-400001
BSE Scrip: 526797

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400051
NSE Symbol: GREENPLY

Dear Sir/Madam,

Sub: Inter-se Transfer of Shares amongst the Promoters pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011

In compliance with the provisions of Regulation 10(1)(a) read with regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Karuna Mittal (Part of Promoter Group of Greenply Industries Limited), hereby submit the disclosure with regard to proposed acquisition of equity shares of Greenply Industries Limited by me from Mr. Rajesh Mittal (Promoter) and Mr. Sanidhya Mittal (Promoter) as inter-se transfer of shares, in one or more tranches, duly signed, for your information and record.

Kindly acknowledge receipt of the same.

Thanking You,

Yours Faithfully



KARUNA MITTAL

(For and on behalf of Self and Others forming part of the Promoter & Promoter Group)

Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sl. No.	Particulars	Details
1.	Name of the Target Company (TC)	Greenply Industries Limited BSE Scrip: 526797 NSE Symbol: GREENPLY
2.	Name of the acquirer(s)	Acquirer: 1. Karuna Mittal Person Acting in Concert ("PACs"): 1. Mr. Shobhan Mittal 2. Rajesh Mittal (on behalf of Trade Combines, Partnership Firm) 3. Mr. Shiv Prakash Mittal 4. Ms. Santosh Mittal 5. Ms. Chitwan Mittal 6. Master Aditya Mittal 7. Bluesky Projects Private Limited 8. Niranjana Infrastructure Private Limited 9. Trade Combines Pte. Ltd. (Incorporated in Singapore) 10. Mittalgreen Plantations LLP 11. Rajesh Mittal & Sons, HUF 12. Showan Investment Pvt. Ltd. 13. RS Homcon Limited 14. Brijbhumi Merchants Private Limited 15. Brijbhumi Tradevin Private Limited 16. Mastermind Shoppers Private Limited 17. Dholka Plywood Industries Private Limited 18. RKS Family Foundation 19. Mittal Business Holdings Trust 20. Karuna Investment Pvt. Ltd. 21. S. M. Management Pvt. Ltd. 22. Prime Holdings Pvt. Ltd. 23. Vanashree Properties Pvt. Ltd.
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Ms. Karuna Mittal is part of the Promoter Group of Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Rajesh Mittal 2. Sanidhya Mittal
	b. Proposed date of acquisition	On or after December 2, 2022

Karuna Mittal

	c.	Number of shares to be acquired from each person mentioned in 4(a) above	<table><tr><th>Transferor</th><th>No. of Shares</th></tr><tr><td>Mr. Rajesh Mittal</td><td>50,07,250</td></tr><tr><td>Mr. Sanidhya Mittal</td><td>1,21,300</td></tr></table>	Transferor	No. of Shares	Mr. Rajesh Mittal	50,07,250	Mr. Sanidhya Mittal	1,21,300
Transferor	No. of Shares								
Mr. Rajesh Mittal	50,07,250								
Mr. Sanidhya Mittal	1,21,300								
	d.	Total shares to be acquired as % of Share capital of TC	4.17 % ¹						
	e.	Price at which shares are proposed to be acquired	Shares shall be acquired by way of gift (Off-market transaction), hence price is not applicable.						
	f.	Rationale, if any, for the proposed transfer	Realignment of Promoter and Promoter Group Holding by way of inter-se transfer (Gift through Off-market transaction) between existing entities/persons belonging to the Promoter and Promoter Group of Greenply Industries Limited.						
5.		Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of SEBI (SAST) Regulation, 2011						
6.		If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 180.35 per share						
7.		If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable						
8.		Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby declared that the acquisition price would not be higher than 25% of the price in point 6 above i.e., Rs. 225.44						

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¹ **Note:** The paid-up equity share capital of TC as on September 30, 2022 was 12,28,63,895 equity shares. As part of the exercise schedule under the Greenply Employee Stock Option Plan 2020 (ESOP 2020), 8,750 equity shares have been issued and allotted to certain employees of the Company on November 7, 2022 which equity shares are in the process of listing. As a result, the current total share capital of the TC is 12,28,72,645 equity shares. The percentage of shares, wherever mentioned in the disclosure (including annexure), has been computed on the basis of current/revised total share capital i.e 12,28,72,645.

9.	(i) Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) (ii) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		(i) Yes, the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011. (ii) Disclosures under regulation 29(2) and regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 submitted during last 3 years are enclosed/sending through email separately.	
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		We hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemption has been complied with.	
11.	Shareholding details		Before the proposed transaction	
			No. of Shares/ Voting rights	% w.r.t total share Capital of TC
	a	Acquirer(s) and PACs (other than Seller)	As per Annexure A	
	b	Seller (s)	As per Annexure A	
	TOTAL		As per Annexure -A ²	

Karuna Mittal

KARUNA MITTAL

(For and on behalf of Self and Others forming part of the Promoter & Promoter Group)

Date: 26.11.2022

Place: Kolkata

² **Note:** The paid-up equity share capital of TC as on September 30, 2022 was 12,28,63,895 equity shares. As part of the exercise schedule under the Greenply Employee Stock Option Plan 2020 (ESOP 2020), 8,750 equity shares have been issued and allotted to certain employees of the Company on November 7, 2022 which equity shares are in the process of listing. As a result, the current total share capital of the TC is 12,28,72,645 equity shares. The percentage of shares, wherever mentioned in the Annexure and/or disclosure, has been computed on the basis of current/revised total share capital i.e 12,28,72,645.

Annexure-A

Shareholding Details		Before the Proposed Transaction		After the Proposed Transaction	
Sl. No.	Particulars	Number of Shares/ Voting Rights	% w.r.t. Total share capital of TC	Number of Shares/ Voting Rights	% w.r.t. Total share capital of TC
Acquirer(s):					
1	Karuna Mittal	748100	0.61	5876650	4.78
PACs:					
[other than Acquirer (s)]/Seller (s)					
1	Shiv Prakash Mittal	0	0.00	0	0.00
2	Shobhan Mittal	0	0.00	0	0.00
3	Santosh Mittal	0	0.00	0	0.00
4	Chitwan Mittal	0	0.00	0	0.00
5	Master Aditya Mittal	0	0.00	0	0.00
6	Mittalgreen Plantations LLP	0	0.00	0	0.00
7	Rajesh Mittal (on behalf of Trade Combines, Partnership Firm)	11702380	9.52	11702380	9.52
8	Showan Investment Private Limited	46546179	37.88	46546179	37.88
9	S. M. Management Private Limited	0	0.00	0	0.00
10	Prime Holdings Private Ltd.	0	0.00	0	0.00
11	Vanashree Properties Private Ltd.	0	0.00	0	0.00
12	Niranjan Infrastructure Pvt. Ltd.	0	0.00	0	0.00
13	RS Homcon Limited	0	0.00	0	0.00
14	Brijbhumi Merchants Private Limited	0	0.00	0	0.00
15	Brijbhumi Tradevin Private Limited	0	0.00	0	0.00
16	Mastermind Shoppers Private Limited	0	0.00	0	0.00
17	Dholka Plywood Industries Private Limited	0	0.00	0	0.00
18	Bluesky Projects Private Limited	0	0.00	0	0.00
19	Trade Combines Pte. Ltd., Incorporated in Singapore	0	0.00	0	0.00
20	RKS Family Foundation	0	0.00	0	0.00
21	Mittal Business Holdings Trust	0	0.00	0	0.00
22	Rajesh Mittal & Sons, HUF	161821	0.13	161821	0.13
23	Karuna Investment Pvt. Ltd.	0	0.00	0	0.00
Seller(s)					
1	Rajesh Mittal	5007250	4.08	0	0.00
2	Sanidhya Mittal	121300	0.10	0	0.00
Total		64287030	52.32	64287030	52.32

Karuna Mittal