



Greenply/2023-24  
October 27, 2023

**The Manager**

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 526797

**The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol - GREENPLY

Dear Sir / Madam,

**Sub: Intimation regarding incorporation of a Joint Venture Company**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This has reference to our earlier intimation dated 08th May, 2023 in respect of incorporation of a Joint Venture Company in India, this is to inform you that Greenply Industries Limited and M/s. SAMET B.V., a Private Limited Company, have incorporated a Joint Venture Company namely "**Greenply Samet Private Limited**" (CIN - **U25934MH2023PTC412829**) on 26th October 2023 in the ratio 50:50 respectively.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 given hereunder-

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Greenply Samet Private Limited a. Authorized Share Capital: Rs. 20,00,00,000/- (Rupees Twenty Crore only) b. Paid up Share Capital: Rs. 20,00,00,000/- (Rupees Twenty Crore only) c. Turnover: NIL
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	N.A
3.	Industry to which the entity being acquired belongs	Manufacturing and selling functional furniture hardware such as slide systems for wooden and metallic drawers, hinge systems, lift-up systems, and other connection fittings etc. through a manufacturing facility in India.

**Greenply Industries Limited**

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata-700027, West Bengal, India

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E : sales.ply@greenply.com Web : www.greenplyplywood.com | www.greenply.com | www.askgreenply.com

Registered Office : Makum Road, Tinsukia - 786125, Assam, India | Corporate Identity Number : L20211AS1990PLC003484



4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Greenply Samet Private Limited has been incorporated as a Joint Venture Company to carry out manufacturing and selling functional furniture hardware such as slide systems for wooden and metallic drawers, hinge systems, lift-up systems, and other connection fittings etc. through a manufacturing facility in India.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6.	Indicative time period for completion of the acquisition	Not Applicable.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Greenply Samet Private Limited is a newly incorporated Company with Capital structure as stated in sl. no. 1 above
9.	Percentage of shareholding /control acquired and / or number of shares acquired	Greenply Samet Private Limited is incorporated as a Joint Venture Company on equal shareholding basis (1:1) with an initial subscription of 1,00,00,000 equity shares of Rs.10/- each by Greenply Industries Limited and 10,000,000 equity shares of Rs.10/- each by M/s. SAMET B.V., respectively.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Greenply Samet Private Limited has been incorporated on 26th October, 2023 for manufacturing and selling functional furniture hardware such as slide systems for wooden and metallic drawers, hinge systems, lift-up systems, and other connection fittings etc. through a manufacturing facility in India. The registered office of the said new Company is situated in the State of Maharashtra at, D Wing-1401 & 1402, Lotus Corporate Park, Goregaon East, Mumbai-400063, India and is yet to commence its business operations.

The above is for your information and record.

Thanking You,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

**KAUSHAL KUMAR AGARWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT-LEGAL**

**Greenply Industries Limited**

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