



Greenply/2022-23
August 22, 2022

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Security Code: 526797

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board of Directors of Greenply Industries Limited ("Company") at its meeting held today:

1. Approved the Share Subscription and Shareholders Agreement and Power Purchase Agreement with M/s. Renew Green Energy Solutions Private Limited for supply of hybrid (Solar and Wind) electricity in the Company's unit at Bamanbore, Gujarat. The Company will invest in the shares of Renew Green (GJ Four) Private Limited, a special purpose vehicle (SPV) promoted by Renew Green Energy Solutions Private Limited, an amount of upto Rs. 0.6 crores, aggregating to 3.12% shareholding in the said SPV.
2. Approved the proposal of Baahu Panels Private Limited, a Wholly Owned Subsidiary (WOS) of the Company for making an investment in the shares of Renew Green (GJ Four) Private Limited, a special purpose vehicle (SPV) promoted by Renew Green Energy Solutions Private Limited, an amount of upto Rs. 5.25 crores, aggregating to 28.08% shareholding in the said SPV, thereby making it an Associate Company of WOS. The objective of the transaction is to facilitate supply of hybrid (Solar and Wind) electricity in the greenfield MDF manufacturing unit of WOS in Gujarat.

Accordingly, the Company and the WOS, have signed a Share Subscription and Shareholders Agreement and Power Purchase Agreement for a combined 5MW capacity with Renew Green (GJ Four) Private Limited. Out of this, 0.5 MW AC Wind - Solar Hybrid capacity is agreed and contracted with the Company for its consumption at Bamanbore unit in Gujarat and 4.5 MW AC Wind - Solar Hybrid capacity is agreed and contracted with WOS of the Company for its consumption at MDF unit at Sherpura in Gujarat.

Thanking you,

Yours faithfully,

For GREENPLY INDUSTRIES LIMITED

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL



Greenply Industries Limited

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