

KARUNA MITTAL
9, ASHOKA ROAD, ALIPORE
KOLKATA-700027

Date: March 22, 2023

To
The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai-400001
BSE Scrip: 526797

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400051
NSE Symbol: GREENPLY

Dear Sir/Madam,

Sub: Disclosures under Regulation 10(6) - Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto

Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, I, Karuna Mittal (Part of Promoter Group of Greenply Industries Limited), submitting herewith the information in the prescribed format as attached herewith in respect of indirect acquisition of shares of Greenply Industries Limited by way of acquisition of 49.98% of the equity share capital of M/s. Showan Investment Private Limited (Part of Promoter Group of Greenply Industries Limited and holding 37.88% equity shares of Greenply Industries Limited) by me from Mr. Sanidhya Mittal (Promoter of Greenply Industries Limited) as off market transfer between members of promoter group.

This is for your information and record.

Thanking you,

Yours faithfully,

Karuna Mittal

KARUNA MITTAL
(For and on behalf of Self and Others forming part of the Promoter & Promoter Group)

Encl: As Above

Format for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Greenply Industries Limited	
2.	Name of the acquirer(s)	Karuna Mittal	
3.	Name of the stock exchanges where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>Off Market - inter-se transfer by way of Gift. [Inter-se transfer by way of Gift between existing entities / persons belonging to the Promoter and Promoter Group of Greenply Industries Limited pursuant to SEBI approval]</p> <p>The transaction is an indirect acquisition of equity shares of Target Company by way of acquisition of 49.98% of the equity share capital of M/s. Showan Investment Private Limited (Part of Promoter & Promoters Group of Greenply Industries Limited and holding 37.88% equity shares of Greenply Industries Limited). The Acquirer already held 50% of the share capital of Showan Investment Private Limited and pursuant to the present transaction, holds 99.98% of the share capital of Showan Investment Private Limited.</p>	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of SEBI (SAST) Regulation, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	<p>The disclosure of proposed acquisition was required to be made under regulation 10(5)</p> <p>Yes, declaration under Regulation 10 (5) was made on February 24, 2023 within the stipulated time specified under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011</p>	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a. Name of the transferor / seller	Sanidhya Mittal	Sanidhya Mittal
	b. Date of acquisition	On or after March 03, 2023	March 21, 2023
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Sanidhya Mittal - N.A.* *It is an indirect acquisition of equity shares of Target Company by way of acquisition of 49.98% of the equity share capital of M/s. Showan Investment Private Limited (Part of Promoter & Promoter Group of Greenply Industries Limited and holding 37.88% equity shares of Greenply Industries Limited). The Acquirer already holds 50% of the share capital of Showan Investment Private Limited.	Sanidhya Mittal - N.A.* *It is an indirect acquisition of equity shares of Target Company by way of acquisition of 49.98% of the equity share capital of M/s. Showan Investment Private Limited (Part of Promoter & Promoter Group of Greenply Industries Limited and holding 37.88% equity shares of Greenply Industries Limited). The Acquirer already holds 50% of the share capital of Showan Investment Private Limited.
	d. Total shares proposed to be acquired /	N.A.**	N.A.**

Karuna Mittal

	actually acquired as a % of diluted share capital of TC	**No direct acquisition of shares of TC. The transaction is an acquisition of approximately 49.98% of the equity shares of M/s. Showan Investment Private Limited (Part of Promoter & Promoter Group of Greenply Industries Limited and holding 37.88% equity shares of Greenply Industries Limited). As a result of this transaction, the Acquirer will be the holder of 99.98% of the share capital of Showan Investment Private Limited and will thus acquire control over 37.88% of the share capital of the Target Company (in addition to the share capital directly held by the Acquirer.	**No direct acquisition of shares of TC. The transaction is an acquisition of approximately 49.98% of the equity shares of M/s. Showan Investment Private Limited (Part of Promoter & Promoter Group of Greenply Industries Limited and holding 37.88% equity shares of Greenply Industries Limited). As a result of this transaction, the Acquirer is now the holder of 99.98% of the share capital of Showan Investment Private Limited, and has thus acquired control over 37.88% of the share capital of the Target Company (in addition to the share capital directly held by the Acquirer.		
	e. Price at which shares are proposed to be acquired / actually acquired	Shares were proposed to be acquired indirectly by way of gift (Off-market transaction between Promoter and member of Promoter Group), hence price is not applicable.	Shares have been acquired indirectly by way of gift (Off-market transaction between Promoter and member of Promoter Group), hence price is not applicable.		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	Each Acquirer/ Transferee:				
	- Karuna Mittal	58,76,650	4.78	58,76,650	4.78
	Each Seller/ Transferor:				
	- Sanidhya Mittal	0	0.00	0	0.00

Karuna Mittal

KARUNA MITTAL

9, ASHOKA ROAD, ALIPORE, KOLKATA-700027

(For and on behalf of Self and Others forming part of the Promoter & Promoter Group)

Date: 22.03.2023

Place: Kolkata