

Greenply/2020-21
March 17, 2021

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 relating to Grant of Stock Options under Greenply Employee Stock Option Plan 2020 ("ESOP 2020"/"Plan").

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 (collectively referred to as 'SEBI Regulations') and in accordance with Greenply Employee Stock Option Plan 2020 ("ESOP 2020"/ "Plan"), the Nomination and Remuneration Committee ('Committee') of the Board of Directors of the Company at its meeting held on 17.03.2021 has approved the grant of 13,44,500 stock options ("Option") (thirteen lacs forty four thousand five hundred only) to the eligible employees exercisable into not more than 13,44,500 equity shares of face value of Re.1/- each fully paid-up of the Company.

In this connection, the relevant disclosures as per the SEBI Regulations are as under:

Sr. No.	Particulars	Details
1	No. of options granted	13,44,500 Options to the eligible employees of the Company
2	Whether Scheme is in terms of SEBI(SBEB) Regulations, 2014 (if applicable)	Yes
3	Total No. of Shares covered by these options	13,44,500 Equity shares of Face Value of Re.1/- each fully paid-up of the Company.
4	Pricing formula	The Exercise Price shall not be less than the face value of the equity share and not higher than the closing market price 1 (one) day prior to the date of Grant on the stock exchange. The Exercise Price is Rs.55/- per option / per share
5	Options Vested	Nil

Greenply Industries Limited

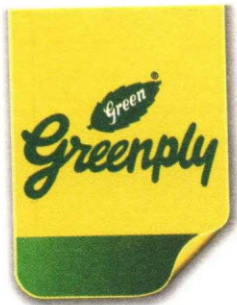
'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata-700027, West Bengal, India

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Registered Office : Makum Road, Tinsukia - 786125, Assam, India | Corporate Identity Number : L20211AS1990PLC003484





6	Time within which options may be exercised	Vested Option shall be exercisable within a maximum period of 4 (Four) years from the date of respective Vesting of Options subject to the terms of ESOP 2020.
7	Options exercised	Nil
8	Money realized by exercise of options	Nil
9	The total number of shares arising as a result of exercise of options	Nil
10	Options lapsed	Nil
11	Variation of terms of options	Nil
12	Brief details of significant terms	The aforesaid Options shall vest as follows: <u>For Mr. Manoj Tulsian, JMD & CEO:</u> After 12 months from the date of grant - 35% of ESOPs granted After 24 months from the date of grant - 35% of ESOPs granted After 30 months from the date of grant - 30% of ESOPs granted <u>For employees other than Mr. Manoj Tulsian, JMD & CEO:</u> After 12 months from the date of grant - 50% of ESOPs granted After 24 months from the date of grant - 50% of ESOPs granted The Exercise Period in respect of an Option shall be subject to a maximum period of 4 (four) years from the date of Vesting of Options.
13	Subsequent changes or cancellation or exercise of such options	Nil
14	Diluted earnings per share pursuant to issue of equity shares on exercise options	Options are yet to be exercised

Greenply Industries Limited

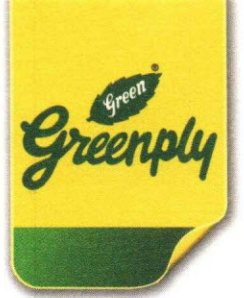
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The ESOPs granted are governed as per Greenply Employee Stock Option Plan 2020 ("ESOP 2020"/Plan).

We request you to kindly take the above on record as per the provisions of the Listing Regulations.

Thanking you,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL



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