



Greenply/2023-24
June 2, 2023

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Security Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir/Madam,

SUB.: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Board of Directors of the Company at its meeting held on 30th May, 2023, has inter alia, considered and approved the disposal and/or discardment of properties, plant & equipment and other current assets of Greenply Industries (Myanmar) Private Limited, a subsidiary of Greenply Alkema (Singapore) Pte. Ltd. due to difficulty in continuing its operation on account of political developments resulting in adverse business environment in Myanmar. Greenply Alkema (Singapore) Pte. Ltd is a Joint venture between company's subsidiary Greenply Holdings Pte. Ltd and Alkema Singapore Pte. Ltd.

This has resulted in share of loss from Joint venture of Rs 20.75 Crs during the year. Consequently, the management has estimated and recognized an impairment loss of Rs.16.389 Crs during the quarter and year ended 31st March 2023 in the books of Greenply Industries Limited.

There is no benefit to the promoter/promoter group/group companies from such restructuring and also there is no change in shareholding pattern of any concerned entities.

Thanking you,

Yours faithfully,
For GREENPLY INDUSTRIES LIMITED

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Greenply Industries Limited

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E : sales.ply@greenply.com **Web** : www.greenplyplywood.com | www.greenply.com | www.askgreenply.com
Registered Office : Makum Road, Tinsukia - 786125, Assam, India | **Corporate Identity Number** : L20211AS1990PLC003484