

GPIL/2021-2022
November 27, 2021

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol - GREENPANEL

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

We are in receipt of your email dated 26.11.2021 requiring certain clarifications with respect to the temporary suspension of manufacturing operations at Company's MDF Plant situated at Rudrapur, Uttarakhand.

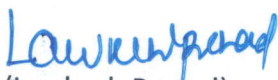
Please note that the initial survey and assessment that plant operations could be suspended for 7-10 days has been done by our local team based at the plant. Vendor's engineer from Sweden will visit and conduct a detailed assessment. Post that we will have an accurate estimate of the period for which plant operations may be suspended and the value of the parts to be replaced, estimated by us at Rs 2.00 crores plus duties, taxes and service charges. We have already intimated the Insurance Company regarding the breakdown and requested them to conduct an inspection. We will lodge the insurance claim post inspection and receipt of report from the Vendor's engineer.

Due to suspension of operations at the plant, we will incur losses, an estimate of which can be done only post receipt of report from the Vendor's engineer. We have an insurance policy which covers loss of profits beyond 14 days from the date of breakdown. We estimate that we will incur losses of Rs 4 crores on account of fixed overheads during this period which will not be covered by insurance.

We will update the Stock Exchanges once a detailed assessment is carried out and more facts are available to enable us to make an accurate estimate of the cost of replacement of parts and losses which may be incurred.

Thanking you,

Yours faithfully,
For **GREENPANEL INDUSTRIES LIMITED**


(Lawkush Prasad)

Company Secretary & AVP – Legal

ACS:18675



Greenpanel Industries Limited

Corporate Office: Thapar House,
2nd Floor, 163, S.P. Mukherjee Road,
Kolkata, West Bengal - 700026
Tel No : +91 33 4084 0600
F : +91 33 2464 5525

Business Office: 3rd Floor, Plot No. 68,
Sector-44, Gurugram-122003, Haryana,
Tel No.: +91 124 4784600
F : +91 124 4784699
Email: info@greenpanel.com

Registered Office:
Makum Road, Tinsukia 786125, Assam
CIN L20100AS2017PLC018272