

Date: August 31, 2021

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalai Street
Mumbai-400001
Scrip Code: 542857

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051
Symbol - GREENPANEL

Company Secretary & Compliance Officer
Greenpanel Industries Limited
Makum Road, Tinsukia, Assam-786125

Dear Sir/Madam,

Sub: Inter-se Transfer of Shares amongst the Promoters pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

In compliance with the provisions of Regulation 10(1)(a) read with regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011, I, Shiv Prakash Mittal, (Promoter), Executive Chairman of Greenpanel Industries Limited, on behalf of the Promoter Group of the Company hereby submit the disclosure with regard to proposed acquisition of equity shares of Greenpanel Industries Limited by Mr. Rajesh Mittal (Promoter Group) from Mrs. Karuna Mittal (Promoter Group) and Mr. Sanidhya Mittal (Promoter Group), as inter-se transfer of shares, in one or more tranches, duly signed, for your information and record.

Kindly acknowledge receipt of the same.

Thanking You,



SHIV PRAKASH MITTAL
(For and on behalf of Promoter and Promoter Group)

Disclosure under Regulation 10(5) -Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sl. No.	Particulars	Details						
1.	Name of the Target Company (TC)	Greenpanel Industries Limited BSE Scrip: 542857 NSE Scrip: GREENPANEL						
2.	Name of the acquirer(s)	Acquirer: 1. Mr. Rajesh Mittal Person Acting in Concert ("PACs"): 1. Mr. Shobhan Mittal 2. Ms. Santosh Mittal 3. Mr. Shiv Prakash Mittal 4. Ms. Chitwan Mittal 5. Master Aditya Mittal 6. Rajesh Mittal & Sons, HUF 7. S.M. Management Private Limited 8. Prime Holdings Private Limited 9. Vanashree Properties Private Limited 10. Bluesky Projects Private Limited 11. Niranjana Infrastructure Private Limited 12. RS Homcon Limited 13. Showan Investment Private Limited 14. Brijbhumi Merchants Private Limited 15. Brijbhumi Tradevin Private Limited 16. Mastermind Shoppers Private Limited 17. Dholka Plywood Industries Private Limited 18. Trade Combines Pte. Ltd. (Incorporated in Singapore) 19. RKS Family Foundation 20. Shiv Prakash Mittal and Shobhan Mittal (on behalf of Trade Combines, Partnership Firm) 21. Mittalgreen Plantations LLP						
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Rajesh Mittal is part of the Promoter Group of Target Company						
4.	Details of the proposed acquisition							
a.	Name of the person(s) from whom shares are to be acquired	1. Mrs. Karuna Mittal 2. Mr. Sanidhya Mittal						
b.	Proposed date of acquisition	On or after September 07, 2021						
c.	Number of shares to be acquired from each person mentioned in 4(a) above	<table><tr><th>Transferor</th><th>No. of Shares</th></tr><tr><td>Mrs. Karuna Mittal</td><td>6,80,000</td></tr><tr><td>Mr. Sanidhya Mittal</td><td>90,000</td></tr></table>	Transferor	No. of Shares	Mrs. Karuna Mittal	6,80,000	Mr. Sanidhya Mittal	90,000
Transferor	No. of Shares							
Mrs. Karuna Mittal	6,80,000							
Mr. Sanidhya Mittal	90,000							
d.	Total shares to be acquired as % of Share capital of TC	0.63%						

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	e.	Price at which shares are proposed to be acquired	The shares shall be acquired by way of gift (off market transaction); hence price is not applicable.	
	f.	Rationale, if any, for the proposed transfer	Realignment of Promoter and Promoter Group Holdings by way of inter-se transfer (Gift through off market transaction) between existing entities/persons belonging to the Promoter and Promoter Group of Greenpanel Industries Limited.	
5.		Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011	
6.		If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 245.51 per share	
7.		If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable	
8.		Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby declared that the acquisition price would not be higher than 25% of the price in point 6 above i.e. Rs.306.89	
9.		(i) Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) (ii) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	(i)Yes, the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011. (ii) Disclosures under Regulation 29(2) and Regulation 30(2) of SEBI (substantial Acquisition of Shares and Takeovers) Regulations, 2011, submitted during last 3 years are enclosed marked Annexure - B	
10.		Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemption has been complied with.	
11.	Shareholding details	Before the proposed transaction		After the proposed transaction
		No. of Shares/ Voting rights	% w.r.t total share	No. of Shares/ Voting rights % w.r.t total share

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			Capital of TC		Capital of TC
	a	Acquirer(s) and PACs (other than Seller)	As per Annexure - A		
	b	Seller (s)	As per Annexure - A		
		TOTAL	As per Annexure - A		

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SHIV PRAKASH MITTAL

(For and on behalf of Promoter & Promoter Group)

Date: August 31, 2021

Place: Kolkata