

GLEL/2026-27/10

Date: May 28, 2026

To,

The Listing Department

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East) Mumbai 400051

NSE Symbol: GREENLEAF

ISIN: INEOPLEX01017

Subject: Statement of Deviation or Variation in the use of proceeds of Public Issue.

Ref: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there are no deviation(s) or variation(s) in respect of the

utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the half year ended March 31, 2026, as mentioned in the object clause of the Prospectus dated September 23, 2025. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 28, 2026.

Further, we also have enclosed certificate of utilization of fund from our Statutory Auditor of the company.

Please take the same into your records.

Yours Faithfully,

For Greenleaf Envirotech Limited



Kalpesh Gordhanbhai Goti
Chairman & Managing Director
DIN: 02888791

Encl: As above

CIN : L29253GJ2010PLC059798

Recognised by MoEF, Govt of India, EP Act 1986; NABL accredited; GPCB Schedule II Environment Auditor; ISO-45001-2018, ISO 9001:2015 Certified Laboratory.

Greenleaf Envirotech Ltd., E-mail : sales@glepl.com, lab@glepl.com, Web : www.greenleafenvirotech.in
Registered Office : 304, Kankavati Complex, Singanpor-Cauzway Road, Katargam, Surat-395 004. Tel : +91-9327565428/761.

STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Name of listed entity	Greenleaf Envirotech Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	08-10-2025
Amount Raised	17,81,60,000
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Applicable / Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The committee had noted that there is no deviation/variation
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation, if any	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding of capital expenditure of our Company towards purchase of civil machines and equipments	Not Applicable	186.13	Not Applicable	132.95	Not Applicable	Not Applicable
Funding of capital expenditure of our Company towards purchase of laboratory equipments	Not Applicable	35.25	Not Applicable	22.94	Not Applicable	Not Applicable
Repayment or prepayment, in full or in part, of borrowings availed by our Company from banks, financial institutions and non-banking financial companies	Not Applicable	135.00	Not Applicable	135.00	Not Applicable	Not Applicable
Funding working capital requirements of our Company	Not Applicable	900.00	Not Applicable	900.00	Not Applicable	Not Applicable
General corporate purposes	Not Applicable	266.29	Not Applicable	266.29	Not Not Applicable	Not Not applicable
Total		1,522.67		1457.18		

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M B JAJODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Certificate of Utilization of funds raised through Initial Public offer (Fresh Offer)

To,

Greenleaf Envirotech Limited

Registered Office Address: 3rd Floor, Room No.: 4,
Plot No.: 27-35, Kankavati Complex, Nandanvan
Group Housing Society, Singanpore Road,
Surat, Gujarat, India – 395004

Sub: Certificate of Utilization of funds raised through Initial Public offer (Fresh offer) of Greenleaf Envirotech Limited.

On the basis of Books of Accounts, other documents and explanations provide before us by the management, we hereby certify that GREENLEAF ENVIROTECH LIMITED (CIN: L29253GJ2010PLC059798) having its registered office at 3rd Floor, Room No. 4, Plot No. 27-35, Kankavati Complex, Nandanvan Group H. Soc., Singanpore Road, Singanpore, Surat, Surat City, Gujarat, India - 395004, has utilised proceeds of IPO (fresh offer) for the stated purpose in offer document for the period ended 31st March, 2026 as given in the below table.

No. of Shares	13,10,000
Issue Prize	₹ 136.00
Total Issue Size (Fresh Offer)	₹ 17,81,60,000

(Rs. In Lakhs)

Sr. No.	Object as stated in the Offer Document	Amount Proposed to be Utilized	Actual Amount Utilized	Unutilized Amount
1.	Offer related Expenses in relation to Fresh Offer	258.93	258.93	0.00
2.	Funding of capital expenditure of the Company towards purchase of civil machines and equipments	186.13	132.95	53.18
3.	Funding of capital expenditure of the Company towards purchase of laboratory equipments	35.25	22.94	12.31
4.	Repayment or prepayment, in full or in part, of borrowings availed by the Company from banks, financial institutions and non-banking financial companies	135.00	135.00	0.00
5.	Funding working capital requirements of the Company	900.00	900.00	0.00
6.	General corporate purposes ^{Note}	266.29	266.29	0.00
	Total	1781.60	1716.11	65.49

Note: The Company has paid Income Tax amounting to Rs. 80,20,890/- out of the General Corporate Purpose (GCP) funds.

For, M B JAJODIA & ASSOCIATES

Chartered Accountants

FRN: 0139647W

Peer Review No.: 015630

MANOJ JAJODIA
PARTNER

M. No: 162116

UDIN: 26162116GDSQ9368

Place: AHMEDABAD

Date: 28/05/2026

