

Greenlam/2025-26  
June 02, 2025

**The Manager**

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NSE Symbol: GREENLAM

**Sub: Press Release for Q4 FY25 Results**

Dear Sir/Madam,

Please find enclosed herewith the Press Release on the Financial Results of the Company for the quarter and year ended March 31, 2025.

Kindly take the above information on records.

Thanking you,  
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

**PRAKASH KUMAR BISWAL**  
**COMPANY SECRETARY &**  
**SENIOR VICE PRESIDENT – LEGAL**

**Encl. As above**

## CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

### Highlights for the Quarter ended March 31, 2025

- Net revenues reported at Rs. 681.8 crores, growth of 9.2% on YoY basis
- Laminate business grew by 7.2% in value and de-growth by 5.7% in volume terms on YoY basis
- Plywood business grew by 46.9% in value terms on YoY basis
- EBIDTA reported at Rs. 64.0 crores, de-growth of 23.4% on YoY basis
- Net Profit reported at Rs. 1.5 crores, de-growth of 96.3% on YoY basis
- Working capital stood at 55 days which is lower by 1 day on YoY basis

### Highlights for Year ended March 31, 2025

- Net revenues reported at Rs. 2569.3 crores, growth of 11.4% on YoY basis
- Laminate business grew by 9.2% in value and 4.1% in volume terms on YoY basis
- Plywood business grew by 111.7% in value terms on YoY basis
- EBIDTA reported at Rs. 274.6 crores, de-growth of 6.8% on YoY basis
- Net Profit reported at Rs. 68.3 crores, de-growth of 50.5% on YoY basis

### Consolidated Financial Highlights for Q4FY25

<b>EARNINGS HIGHLIGHTS</b>					
(₹ in Crores)	Q4FY25	Q4FY24	Growth % (y-o-y)	Q3FY25	Growth % (q-o-q)
Net Revenue	681.8	624.1	9.2%	602.0	13.2%
EBIDTA	64.0	83.5	-23.4%	63.5	0.8%
Profit before Tax	10.8	53.1	-79.7%	21.3	-49.4%
Profit after Tax	1.5	40.8	-96.4%	12.5	-87.9%
Basic EPS (₹)*	0.06	1.60		0.49	

\*Not annualized

### Consolidated Financial Highlights for FY25

<b>EARNINGS HIGHLIGHTS</b>			
(₹ in Crores)	FY25	FY24	Growth % (y-o-y)
Net Revenue	2569.3	2306.3	11.4%
EBIDTA	274.6	294.7	-6.8%
Profit before Tax	106.4	184.9	-42.5%
Profit after Tax	68.3	138.0	-50.5%
Basic EPS (₹)	2.68	5.41	

Previous year figure has been regrouped/reclassified wherever necessary.

**National, June 02, 2025:** Greenlam Industries Limited, among the world's top 3 laminate manufacturers with its flagship brands Greenlam Laminates, NewMika Laminates, Decowood Veneers, Mikasa Floors, Mikasa Doors & Frames, MikasaPly & Greenlam MFC, on May 30, 2025, announced its audited consolidated financial results for fourth quarter and year ended March 31, 2025.

**Greenlam Industries Consolidated Results, Q4FY25:**

For the fourth quarter ended on March 31, 2025, consolidated net revenues from operations witnessed a growth of 9.2% at Rs. 681.8 crores, as compared to Rs. 624.1 crores in the corresponding quarter of the previous financial year. The laminate business witnessed a value growth of 9.4% and volume de-growth of 5.7% on YoY basis. Gross margins for the quarter decrease by 230 bps and stood at 50.7% as compared to 53.0% in Q4FY24. The operating profit de-grew by 23.4% to Rs. 64.0 crores as compared to Rs. 83.5 crores in the corresponding quarter last year on account of higher operating cost including that of newly started chipboard business and adverse forex fluctuation of INR 4.3 crores. The company recorded a net profit of Rs. 1.5 crores for Q4FY25 as compared to Rs. 40.8 crores in the corresponding quarter last year due to lower EBITDA, higher depreciation and interest related to chipboard business.

**Greenlam Industries Consolidated Results, FY25:**

For the year ended March 31, 2025, consolidated net revenues from operations witnessed a growth of 11.4% at Rs. 2569.3 crores, as compared to Rs. 2306.3 crores in the previous financial year. Overall laminate business grew 9.2% in value terms and 4.1% in volume terms on YoY basis. Gross margins for the quarter decrease by 50 bps and stood at 52.3% as compared to 52.8% in FY24. Operating profit decreased by 6.8% to Rs. 274.6 crores in FY25 as compared to Rs. 294.7 crores in FY24. The company recorded a net profit of Rs. 68.3 crores in FY25 as compared to Rs. 138 crores in FY24.

**Speaking about the results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said, " We continue to make steady progress across our core businesses, with overall revenue witnessing a reasonable growth of 9.2% during the quarter. This is despite challenging operating environment. Our laminate segment performed well, led by momentum in international markets, reaffirming our strategic focus on global expansion. The performance of our engineered doors and Plywood businesses also remained encouraging with growth of 46.5% and 46.9% on a year-on-year basis respectively. While decorative veneer and engineered flooring remained subdued with de-growth during the quarter. However, we remain confident in their long-term potential.**

*Gross margin in absolute terms increased by 4.5%; however, gross margin percentage declined by 230 basis points to 50.7%, due to lower production as compared to sales. EBITDA for the quarter stood at 64.0 crores, impacted by lower gross margins, adverse forex fluctuation and higher operating costs as the company continues to invest in expanding its international footprint. The engineered doors segment delivered an operating profit during the quarter, with a positive outlook for sustained growth. The plywood division also reported improved operating performance, both on a year-on-year and sequential basis. Profit After Tax (PAT) for the quarter stood at 1.5 crores, primarily impacted by lower EBITDA, higher interest and depreciation expenses related to the chipboard business.*

Net working capital (in days) improved by 12 days and stood at 55 days as compared to 67 days in same quarter of last year, reflecting continued operational discipline. As of March 31, 2025, net debt stood at 989.3 crores.

*At Greenlam, we are dedicated to offering products that embody excellence in quality, design, and functionality. Our commitment lies in continuously delivering superior and innovative surfacing & substrate solutions that not only meet the evolving needs of our customers but also empower them to create inspiring, sustainable, and healthier living spaces.”*

About Greenlam Industries Limited

Greenlam Industries Limited ranks among the top three laminate manufacturers globally and is a leading integrated substrate and surface solutions provider. The company offers a wide range of products to customers in over 120 countries, consistently delivering innovation and quality. Its diverse product portfolio includes decorative laminates & compacts, interior and exterior cladding, restroom cubicles and locker solutions, decorative veneers, engineered wood flooring, doors, plywood and pre-laminated chipboards.

With five state-of-the-art manufacturing facilities located across India—in Behror (Rajasthan), Nalagarh (Himachal Pradesh), Prantij (Gujarat), Tindivanam (Tamil Nadu), and Naidupeta (Andhra Pradesh)—Greenlam is committed to both quality and environmental responsibility. The company ethically sources its raw materials and holds numerous sustainability certifications, including FSC®, PEFC™, ISO 14001, GRIHA, GREENPRO, REACH, ISO 45001, and ISO 50001. Its products are globally certified with CE, UL, NSF, SEFA, Green Label, Greenguard, NEMA (for the US and North America), and BS EN standards. Greenlam is also ISO 9001 certified for Quality Management Systems and holds SEDEX certification for Ethical Trade Initiatives, ensuring its products are both safe and eco-friendly.

Supported by an expansive global sales and distribution network, Greenlam is always prepared to assist in transforming your spaces with seamless expertise.

For more information, please visit: <https://www.greenlamindustries.com/>

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