Greenlam
Industries Limited

Greenlam/2026-27

September 4, 2026

BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 538979

National Stock Exchange of India
Limited Exchange Plaza, Bandra
Kurla Complex Bandra (E)
Mumbai - 400 051
NSE Symbol: GREENLAM

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has entered into agreements for acquisition of 20,65,001 equity shares, constituting 26% of the equity share capital of Bhadla Minigrid Solar 4 Private Limited, a special purpose vehicle established for owning and operating a captive power plant, in compliance with the requirements stipulated under the applicable electricity laws for captive power consumption.

The details required to be disclosed pursuant to Regulation 30 of the SEBI Listing Regulations read with applicable SEBI Circular(s), as amended from time to time, are enclosed as Annexure.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Greenlam Industries Limited**

PRAKASH KUMAR BISWAL

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Date: 2026.09.04 17:31:58 +05'30'

Prakash Kumar Biswal
Company Secretary &
Senior Vice President-Legal

Encl: a/a

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Annexure

Sl . No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Bhadla Minigrid Solar 4 Private Limited (Bhadla Minigrid) is a company incorporated in India on 31.01.2025. Bhadla Minigrid was incorporated to carry on, inter-alia, the business of renewable energy and generation of electrical power by conventional and non-conventional methods, in the field of Renewable Energy. Brief details such as size and turnover of Bhadla Minigrid are not relevant as it is a newly incorporated company and yet to start its operations.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Acquisition does not fall within the purview of related party transactions and neither the promoter/ promoter group/ group companies have any interest in the subject entity.
c.	Industry to which the entity being acquired belongs.	Power Sector
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To comply with regulatory requirement for captive power plants under the provisions of Electricity Act, 2003, Indian Electricity Rules, 2005 and other applicable rules and regulations and procurement of cost effective renewable energy.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	There is no governmental or regulatory approvals for acquisition, However Long Term Open Access (LTOA) approval will be required for captive consumption of electricity.
f.	Indicative time period for completion of the acquisition	The completion of the acquisition is subject to the receipt of all consents, permissions required to be obtained by Bhadla Minigrid from regulatory authority for open access for captive consumption of electricity.
g.	Nature of consideration – whether cash consideration or share swap or any other form and details of the same	Cash consideration
h.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 2,06,50,010 in aggregate for acquisition of 20,65,001 equity shares of Rs. 10/- each.

Sl . No.	Particulars	Details
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	26%.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Brief background and other details are given in Sl. No. a. Country in which the acquired entity has presence: India.

PRAKASH KUMAR BISWAL

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