

SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors
M/s. Green Fire Agri Commodities Limited
(Formerly Northgate Technologies Limited)
Hyderabad

We have reviewed the accompanying statements of unaudited financial results of M/s. Green Fire Agri Commodities Limited for the quarter ended 31st December, 2012, except for the disclosures regarding 'public Share Holding', 'promoter Group Shareholding' and 'the number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared by the company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For Sarath & Associates
Chartered Accountants
Firm Regn. No. 005120S



G.L.N. Prasad
Partner
M.No. 214735

Hyderabad
Date: 14th February, 2013

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**Green Fire**Agri Commodities Ltd.
(Formerly Northgate Technologies Limited)

February 14, 2013

To
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Out come of the Board Meeting - Financial results for the quarter ended 31.12.12 - reg.,
Ref: Clause 41 of the Listing Agreement.

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We wish to inform you that the Board of Directors in their meeting held on today i.e. February 14, 2013, inter-alia approved and taken on record the un-audited financial results for the third quarter and Nine Months ended December 31, 2012.

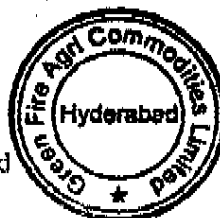
The un-audited financial results for the third quarter and Nine Months ended December 31, 2012 as per the Clause 41 of the Listing Agreement is enclosed.

This is for your information and record.

Thanking you,

Yours faithfully
For Green Fire Agri Commodities Limited


D. Prakash Rao
Whole time Director
Copy to:
The Bombay Stock Exchange Limited





Green Fire

Agri Commodities Ltd.

(Formerly Northgate Technologies Limited)

Green Fire Agri Commodities Limited

(Formerly Northgate Technologies Limited)

Regd. Office: SDE Serene Chambers, 1st Floor, Western Wing, Banjara Hills, Road No. 5, Hyderabad - 500 034

Unaudited Financial Results for the quarter and nine months ended 31 December 2012

All amounts in Indian Rupees lakhs, except share data

Sl. No	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net income from sales/services	1,542.17	5,952.52	3,322.45	14,522.13	31,232.34	38,980.14
2	Cost of sales/services	-	-	-	-	-	20.75
3	(a) Increase / decrease in stock in trade and work in progress	-	-	-	-	-	-
4	(b) Consumption of raw materials	-	-	-	-	-	-
5	(c) Purchase of traded goods	1,522.73	5,776.27	3,177.81	13,887.43	30,584.48	37,990.97
6	(d) Other expenditure	313.02	88.83	67.56	686.47	160.74	352.69
7	Gross profit/(loss) (1-2)	(293.58)	87.42	77.08	(51.77)	487.12	615.73
8	General administrative expenses	120.16	34.15	19.49	206.67	171.22	245.26
9	Selling and distribution expenses	5.45	6.52	7.82	18.23	22.95	30.55
10	Depreciation and amortisation	18.53	18.53	32.95	54.86	57.89	47.63
11	Operating profit/(loss) before interest (3) - (4+5+6)	(437.72)	28.22	16.82	(331.53)	235.06	292.29
12	Interest	82.89	17.29	1.97	115.50	1.97	35.14
13	Exceptional items	-	-	-	-	-	-
14	Operating profit/(Loss) after interest and exceptional items (7-8-9)	(520.61)	10.93	14.85	(447.03)	233.09	257.15
15	Other Income	4.54	27.20	65.23	65.23	38.61	125.22
16	Profit/(loss) from ordinary activities before tax (10-11)	(516.07)	38.13	80.08	(381.80)	271.70	382.37
17	Tax expense	(129.80)	16.64	26.26	(81.95)	88.55	135.69
18	Net profit/(loss) from ordinary activities after tax (12-13)	(386.27)	21.49	53.82	(299.85)	183.15	246.68
19	Extraordinary items (net of tax expense)	-	-	-	-	-	-
20	Net profit/(loss) for the period (14-15)	(386.27)	21.49	53.82	(299.85)	183.15	246.68
21	Paid-up equity share capital face value Re.1/- each	973.94	973.94	973.94	973.94	973.94	503.03
22	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	(368.31)
23	Earnings per share for the period, per Re. 1/- share						
24	a) Before extra-ordinary items						
25	- Basic	(0.49)	0.03	0.11	(0.38)	0.37	0.50
26	- Diluted	(0.49)	0.03	0.06	(0.38)	0.19	0.26
27	b) After extra-ordinary items						
28	- Basic	(0.49)	0.03	0.11	(0.38)	0.37	0.50
29	- Diluted	(0.49)	0.03	0.06	(0.38)	0.19	0.26
30	Public shareholding						
31	- Number of shares	48,982,511	38,203,000	38,388,474	48,982,511	38,388,474	38,388,474
32	- Percentage of shareholding	50.97	39.75	78.31	50.97	78.31	78.31
33	Promoters and promoter group shareholding						
34	a) Pledged / encumbered						
35	- Number of shares	-	-	-	-	-	-
36	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
37	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
38	b) Non - encumbered						
39	- Number of shares	47,125,925	57,905,436	10,630,116	47,125,925	10,630,116	10,630,116
40	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100%	100%	100%	100%	100%	100%
41	- Percentage of shares (as a % of the total share capital of the Company)	49.03	60.25	21.69	49.03	21.69	21.69

Notes to the financial results:

- The unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14 February 2013. The Statutory
- The primary business segment of the Company is "commodity trading". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing
- During the Quarter ended 31 December 2012 no investor complaint was received. No investor complaints were pending either at the beginning or at the end of the quarter.
- From the current quarter (being the first quarter of the current financial year), the Company has adopted Annexure III to Clause 41 for the disclosure of its financial results. Figures for the previous period are re-classified/ re-arranged/ re-grouped, wherever necessary, as per the format prescribed in Annexure III to Clause 41.

Place: Hyderabad
Date: 14 February 2013

For and on behalf of the Board
D. Prakash Rao
Wholetime Director

