Proseed
India Limited

August 10,2017

To

The Listing Manager
Bombay Stock Exchange Limited
PJ Towers, Mumbai,

To

The Listing Manager
National Stock Exchange of India Limited
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting -Un-audited financial results for the quarter ended 30 June, 2017.

Ref: Notice of Board Meeting dated August 2nd,2017.

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We wish to inform that meeting of the Board of Directors held on today i.e.10th August, 2017 inter alia has considered and approved the following:

1. The Un-audited Financial results for the Quarter ended 30 June 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been approved by the Board. Please find enclosed Un-audited Financial results for the Quarter ended 30 June 2017 on Standalone basis together with Limited Review of Statutory Auditors of the Company.

2. As per Section 204 of the Companies Act, 2013 the Board of Directors of the Company has again re-appointed Mr. Kota Srinivas as the Secretarial Auditor of the Company for the year 2016 -2017.

3. The Board has discussed on the inclusion of the name of the Company in Notice bearing No SEBI/HO/ISD/ISD/OW/P/2017/18183 dated 7th August, which disclosed the list of Shell Companies and also decided to write a letter to the SEBI requesting the reasons for declaring the company as Shell Company and also for inclusion in Graded Surveillance Measures (GSM)

The meeting of the Board of directors commenced at 6.00 P.M. and concluded at 7.15 P.M.

Kindly note the same and acknowledge the receipt.

Thanking You

Yours truly,
For **Proseed India Limited**

PROSEED INDIA LIMITED

Dasigi Venkata Surya Prakash Rao
Whole Time Director

PROSEED INDIA LIMITED
(formerly GREEN FIRE AGRI COMMODITIES LIMITED)
CIN : L01403TG2002PLC039113
Flat No: 302, Lotus Block, Block-B, Sandy Springs, Manikonda, Ranga reddy Dist., Telangana, Hyderabad-500 089

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

Figures ₹ In Lakhs

Sl. No	PARTICULARS	THREE MONTHS ENDED			YEAR ENDED
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
	a) Income from operations	16.51	59.69	17.44	147.51
	b) Other operating income	-	-	-	-
	Total Income from operations	**16.51**	**59.69**	**17.44**	**147.51**
2	Other Income	0.19	6.40	0.39	6.80
3	**Total income (1+2)**	**16.70**	**66.09**	**17.83**	**154.31**
4	**Expenses**				
	a) Purchase of stock-in-trade	15.80	57.29	16.24	137.71
	b) Changes in inventory of stock-in-trade	-	-	-	-
	d) Employee benefits expense	9.06	7.99	8.41	31.92
	d) Finance costs	12.74	12.62	12.63	50.63
	e) Depreciation and amortisation	0.22	0.22	0.22	0.88
	f) Other expenses	7.98	14.57	11.29	34.01
	Total expenses	**45.80**	**92.69**	**48.79**	**255.15**
5	**Profit/ (Loss) before exceptional items and tax (3-4)**	**(29.10)**	**(26.60)**	**(30.96)**	**(100.84)**
6	Exceptional items	-	-	-	-
7	**Profit/ (Loss) before tax (5-6)**	**(29.10)**	**(26.60)**	**(30.96)**	**(100.84)**
8	Tax expense	-	-	-	-
9	**Net Profit /(loss) for the period (7-8)**	**(29.10)**	**(26.60)**	**(30.96)**	**(100.84)**
10	**Other Comprehensive Income (OCI)**				
	I. a) Items that will not be reclassified to profit or loss:	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	II. a) Items that will be reclassified to profit or loss:	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	**Total comprehensive income for the year (9+10)**	**(29.10)**	**(26.60)**	**(30.96)**	**(100.84)**
12	Paid - up equity share capital face value ₹.1/- each	973.94	973.94	973.94	973.94
	Earnings per share for the period (in Rupees) per ₹.1/- share				
	- Basic	(0.03)	(0.03)	(0.03)	(0.10)
	- Diluted	(0.03)	(0.03)	(0.03)	(0.10)
13	Paid up capital	-	-	-	-
14	Reserves (excluding revaluation reserve as per the balance sheet of previous year)	-	-	-	(3,296.04)

PART II: SEGMENT RESULTS

Sl. No	PARTICULARS	THREE MONTHS ENDED			YEAR ENDED
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a. Seed	8.98	35.79	-	90.17
	b. Commodity	7.53	23.90	17.44	57.34
	Net Sales/Income from operations	**16.51**	**59.69**	**17.44**	**147.51**
2	Segment Results				
	a. Seed	0.22	0.88	-	6.09
	b. Commodity	0.49	1.53	1.21	3.71
	Total	**0.71**	**2.41**	**1.21**	**9.80**
	Unallocable Expenditure (net of unallocable income)	29.81	29.01	32.17	110.64
	Profit/(loss) before tax	**(29.10)**	**(26.60)**	**(30.96)**	**(100.84)**
3	Segment Assets and Liabilities				
	i) Segment Assets				
	a. Seed	41.41	50.17	-	50.17
	b. Commodity	201.25	209.51	321.21	209.51
	c. Unallocable Assets	139.27	135.33	-	135.33
	Total	**381.93**	**395.01**	**321.21**	**395.01**
	ii) Segment Liabilities				
	a. Seed	34.39	44.09	-	44.09
	b. Commodity	2,040.51	2,051.16	2,574.18	2,051.16
	c. Unallocable Liabilities	654.88	621.87	-	621.87
	Total	**2,729.78**	**2,717.12**	**2,574.18**	**2,717.12**

Proseed India Limited

Notes:

1 The above un-audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 10, 2017.

2 Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.

3 The impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies is disclosed by means of a footnote.

4 The above financial results have been prepared in accordance with Indian Accounting Standard (Ind AS-34), Interim financial reporting as prescribed under Section 133 of the Companies Act, 2013 and with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016

5 The results for the quarter/ year ended 31st March, 2017 and the quarter ended 30th June, 2016 have been restated to comply with Ind AS to make them comparable with the current period. Further, previous year figures have been regrouped/ reclassified wherever necessary to conform with the current period presentation.

6 **Reconciliation of profit between IND AS and previous IGAAP for the earlier periods as at 30.06.2017**

Particulars	For the quarter ended		For the year ended
	31-Mar-17	30-Jun-16	31-Mar-17
Net Profit under previous Indian GAAP	(23.09)	(27.47)	(96.59)
Finance income on account of unwinding of interest on d	(3.51)	(3.49)	(4.25)
Impact on deferred taxes	-	-	-
Net Profit under Ind AS	(26.60)	(30.95)	(100.84)

7 **Reconciliation of equity reported under previous GAAP to Ind AS**

Particulars	31-Mar-17	31-Mar-16
Equity reported under previous GAAP	(2,322.10)	(2,225.51)
Changes consequent to Ind AS adoption	(3.70)	(4.70)
Equity reported under Ind AS	**(2,325.80)**	**(2,230.21)**

Equity attributable to:

Particulars	31-Mar-17	31-Mar-16
Paid up Equity Share Capital	973.94	973.94
Othe Equity	(3,299.73)	(3,204.15)
Total	(2,325.80)	(2,230.21)

8 The Statutory Auditors have carried out a Limited Review of the Financial results for the quarter ended 30th June, 2017

9 The Ind AS compliant financial results pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the affairs.

PROSEED INDIA LIMITED HYDERABAD

for and on behalf of the Board of directors of
Proseed India Limited

D. V.S. Prakash Rao
Wholetime Director & CEO

Place: Hyderabad
Date : 10 August 2017

SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To

The Board of Directors
M/s Proseed India Limited
Hyderabad

Review Report on the Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statements of Unaudited Standalone Financial Results ('Statement') of M/s Proseed India Limited for the quarter ended 30th June, 2017, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation, 2015") which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.

3. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2017 prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, and other recognized Accounting practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which is disclosed, or that it contains any Material Misstatement.

For **Sarath & Associates**
Chartered Accountants
Firm Regn. No. 005120S

CA S Srinivas
M. No. 202471

Hyderabad
10th August, 2017

HEAD OFFICE: 4th Floor, Maas Heights, 8-2-577/B, Road No. 8, Banjara Hills, Hyderabad - 500034.
Phone : +91 40 23354322, 23357090, Fax: 23356716, e-mail : info@sarathcas.in, sarathcas@yahoo.com
MUMBAI : Indian Globe Chambers, 4th Floor, DN Road, Mumbai - 400001, Ph: +91 2222693132, e-mail: calakshmi.rao@gmail.com
VIZAG : Plot No 1, 4th Floor, Ardee Building, Balaji Nagar, Siripuram, Visakhapatnam - 530003 Ph : 09550523111 , e-mail : venkatrao@sarathcas.in
VIJAYAWADA : 39-1-59/1, S1, Sharada Towers, 2nd Floor, Opp: PVP Mall, MG Road, VJA – 520010, Ph: 8977624890, e-mail: vjabranch@sarathcas.in