

GREENCHEF APPLIANCES LIMITED

**Registered Office: - No. 246, Sompura 1st Stage, Sy No. 133 & 141, Niduvanda Village, Sompura Hobli,
Nelemangala Taluk Devarahosahalli, Nelamangala, Bangalore Rural - 562111, Karnataka, India
E-mail ID: bharathi@greenchef.in, Contact No.: 9110833508
CIN: U29300KA2010PLC054118**

Dated: 10/11/2023

To,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Company Code: NSE-GREENCHEF

Sub: Outcome of 11/2023-24 Board Meeting — Friday, the 10th November, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, November 10, 2023 at its registered office situated at No. 246, Sompura 1st Stage, Sy No. 133 & 141, Niduvanda Village, Sompura Hobli, Nelemangala Taluk Devarahosahalli, Nelamangala, Bangalore Rural - 562111, Karnataka, India considered, noted and approved the following:

- 1) Approved the Unaudited Financial Results (Standalone) for the half year ended September 30, 2023 as recommended by the members of the Audit Committee
- 2) Authorized director for registration in the ICE-GATE web portal.
- 3) Authorized for formation and establishment of an “Approved’ Gratuity Trust.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose the following:

- Statements showing the Unaudited Financial Results (Standalone) for half year ended September 30, 2023.
- Limited Review Report received from the Statutory Auditors of the Company for the half year ended on September 30, 2023.

The Board Meeting commenced today at 04:00 p.m. and concluded at 10:18 p.m.

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In furtherance to the intimation filed by the Company dated November 03, 2023, the Trading Window for trading in securities of the Company by insiders shall be opened after 48 hours from the declaration of Financial Results.

The above intimation is given to you for your record. Kindly take note of the same.

Yours Faithfully,

For GREENCHEF APPLIANCES LIMITED

Sukhalal
Jain

Digitally signed by
Sukhalal Jain
Date: 2023.11.10
22:24:44 +05'30'

SUKHLAL JAIN

CHAIRMAN & WHOLE-TIME DIRECTOR

DIN: 02179430

Email ID: sukhlal@greenchef.in

Phone Number: +91 9844311711

PATEL SHAH & JOSHI

Chartered Accountants

PARTNER :

JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

CONSULTANT :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel.: 022 4014 7087. Email: psjbom@gmail.com

**Independent Auditor's Review Report on Unaudited Half yearly Financial Results of
Greenchef Appliances Limited pursuant to the Regulation 33 of the Securities and
Exchange Board of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015, (as amended)**

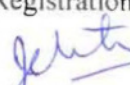
**Review Report to The Board of Directors
Greenchef Appliances Limited
CIN: U29300KA2010PLC054118**

1. We have reviewed the accompanying statement of unaudited financial results of **Greenchef Appliances Limited** (the "Company") for the half-year ended September 30th, 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries to company personal and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi

Chartered Accountants

Firm Registration No. 107768W


Jayant I Mehta

Partner

Membership No: 042630

UDIN: 23042630BGXOHH457

Place: Mumbai

Date: 10th November, 2023



BALANCE SHEET AS AT

	(Amounts in Lakhs)	
	September 30, 2023 (Unaudited)	March 31, 2023 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital		
Reserves and Surplus	2,327.18	1,710.86
	9,028.81	4,360.65
Non Current Liabilities		
Long Term Borrowings		
Deferred Tax liabilities (Net)	3,050.95	2,723.91
Other long term liabilities	5.61	5.61
Long term provisions	404.70	384.46
	78.78	133.23
Current Liabilities		
Short Term Borrowings		
Trade Payables	4,917.99	3,859.65
(a) total outstanding dues of Micro & small enterprises		
(b) total outstanding dues other than Micro & small enterprises	2,156.82	3,864.93
Other Current Liabilities	2,367.69	1,476.51
Short Term Provisions	2,612.27	719.23
	100.11	191.19
TOTAL	27,050.91	19,430.24
ASSETS		
Non Current Assets		
Property, Plant and Equipment and Intangible assets		
Property, Plant and Equipment		
Intangible Assets	3,455.98	3,114.90
Capital work in progress	1.32	1.93
Intangible Assets under development	2,240.26	1,025.96
Non-Current Investments	130.69	130.69
Deferred Tax Assets (Net)	-	-
Other non-Current Assets	-	-
	258.76	214.06
Current Assets		
Inventories		
Trade Receivables	8,668.79	7,743.91
Cash and bank Balances	6,849.64	5,830.09
Short Term Loans and Advances	4,159.51	158.60
	1,285.97	1,210.12
TOTAL	27,050.91	19,430.24

For and on behalf of the Board of Directors
GREENCHEF APPLIANCES LIMITED

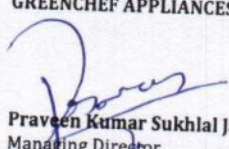
Praveen Kumar Sukhlal Jain
Managing Director
DIN: 02043628
Place: Bangalore
Date: November 10, 2023



STATEMENT OF PROFIT AND LOSS FOR THE PERIOD/YEAR ENDED

Particulars	(Amounts in Lakhs)	
	September 30, 2023 (Unaudited)	March 31, 2023 (Audited)
INCOME		
Revenue from Operations		
Other Income	15,028.54	32,776.40
	64.68	275.34
Total Income	15,093.22	33,051.74
EXPENSES		
Cost of Material Consumed	7,235.34	16,895.03
Purchase of Stock in Trade	2,491.36	4,101.85
Change in Inventory of Finished Goods and Stock in Process	(928.67)	(159.66)
Manufacturing Expenses	802.35	1,513.90
Employee Benefits Expense	1,787.46	3,706.12
Administrative & Other Expenses	2,767.10	4,682.84
Finance Cost	242.05	503.60
Depreciation and Amortization Expense	205.02	348.03
Total Expenses	14,602.01	31,591.71
Profit / (Loss) Before Tax	491.21	1,460.03
Tax expense:		
Current Tax		
Excess/ Short provision of tax relating to earlier years	123.64	393.00
Deferred Tax	(22.22)	0.65
		18.09
Profit / (Loss) For The Year	389.79	1,048.29
Weighted average number of equity shares used in computation of Basic & Diluted EPS	2,32,71,840	1,71,08,640
Earnings per share (Equity Share par value INR 10 each) Basic & Diluted	1.67	6.13

For and on behalf of the Board of Directors
GREENCHEF APPLIANCES LIMITED


Praveen Kumar Sukhlal Jain
Managing Director
DIN: 02043628
Place: Bangalore
Date: November 10, 2023



Cash Flow Statement for the Period /Year Ended

Particulars	(Amounts in Lakhs)	
	September 30, 2023 (Unaudited)	March 31, 2023 (Audited)
Cash Flow from Operating Activities		
Profit Before Taxes as per Statement of Profit and Loss		
Adjusted for:	491.21	1,460.03
Depreciation		
Finance Costs	205.02	348.03
Foreign currency translation reserve	242.05	503.60
Operating Profit Before Working Capital Changes	-	(0.88)
	938.28	2,310.79
Movements in Working Capital:		
Increase/ (Decrease) in Trade Payables	(816.93)	657.99
Increase/ (Decrease) in Other Current Liabilities	1,911.48	(69.96)
Increase/ (Decrease) in long Term Provisions	(54.46)	27.98
Increase/ (Decrease) in Short Term Provisions	(91.08)	149.60
Decrease / (Increase) in Other Non Current assets	(44.70)	1.91
Decrease / (Increase) in Inventories	(943.32)	(1,038.29)
Decrease / (Increase) in Trade Receivables	(1,019.54)	641.15
Decrease / (Increase) in Short Term Loans and Advances	(75.86)	(221.14)
Cash Generated from/ (used in) Operations	(196.12)	2,460.04
Less : Income Taxes Paid	101.41	393.65
Net Cash Flow From/ (Used in) Operating Activities (a)	(297.54)	2,066.38
Cash Flow from Investing Activities		
Net Sale / (Purchase) of Property, plant and equipments and intangible asset		
Net Sale / (Purchase) of non current investments	(1,759.80)	(1,650.90)
Net Cash Flow From/ (Used in) Investing Activities (b)	(1,759.80)	51.00
Cash Flow from Financing Activities		
Proceeds/ (Repayment) of Short Term Borrowings	1,058.34	335.75
Proceeds/ (Repayment) of Long Term Borrowings	327.04	(435.00)
Proceeds/ (Repayment) in Other long term liabilities	20.24	128.28
Proceeds from Issuance of Share capital	4,894.68	-
Payment of Interest	(242.05)	(503.60)
Net Cash Flow From/ (Used in) Financing Activities (c)	6,058.25	(474.57)
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	4,000.92	(8.09)
Add: Opening Balance of Cash and Cash Equivalents	158.60	166.68
Closing Balance of Cash and Cash Equivalents	4,159.51	158.60
Components of Cash and Cash Equivalent (refer notes below)		
Cash in Hand	1.80	1.73
Balance with Banks	4,157.72	156.87
Cash and Cash Equivalents	4,159.51	158.60

For and on behalf of the Board of Directors
GREENCHEF APPLIANCES LIMITED

Praveen Kumar Sukhlal Jain
Managing Director
DIN: 02043626



GREENCHEF APPLIANCES LIMITED

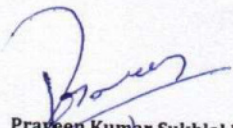
CIN - U29300KA2010PLC054118

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2023**Notes to Financial Results**

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on November 10, 2023
- 2 The Results for the half-year ended September 30, 2023 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half year ended March 31, 2023, September 2023 and 2022 are not annualised.
- 5 The company is engaged in the business of Manufacturing and Trading of Kitchen and Home Appliances. Since it's the only business it is involved in therefore this is only reportable segment as per AS -17.
- 6 During the half year ended on September 30, 2023, the company has issued 6,31,200 shares of face value Rs 10 each at a premium of Rs. 77 each by the way of Initial Public Offer (IPO) and got listed on Emerge platform of National Stock Exchange on July 6th, 2023.
- 7 The company has utilised proceeds from IPO as per the object clause of the prospectus as detailed below:

S. No	Object of the Issue	Allocated Amount	Amount Utilized Till 30th September	Amount UnUtilized Till 30th September 2023	Remarks
1	Funding Capital Expenditure towards installation of additional plant and machinery.	514.76	241.53	273.23	
2	Funding Capital Expenditure towards construction of factory building	2,500.00	571	1,929.00	
3	Funding of working capital requirement	1,000.00	1000	-	
4	Public Issue Expenses	514.48	514.48	-	
5	General Corporate Purpose	832.74	832.74	-	
		5,361.98	3,159.75	2,202.23	

For and on behalf of the Board of Directors
GREENCHEF APPLIANCES LIMITED


Praveen Kumar Sukhlal Jain
Managing Director
DIN: 02043628
Place: Bangalore
Date: November 10, 2023

