



Date: May 05th, 2025

To,
The Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Company Code: NSE-GREENCHEF

Dear Sir/Madam,

Sub: Reply to the mail dated April 28th, 2025 regarding to the submission of the Financial Results submitted to the stock exchange dated December 28th, 2025".

We have received the mail regarding the Financials results submitted for the half year ended September, 30th 2024 with the following observations:

- Financial results submitted is not as per format prescribed by SEBI

Reply to the Observation:

Financial results was submitted on 28th September, 2024 for the half year ended September 30th, 2024 as per the regulation 33 of SEBI (LODR) Regulation. Further, we also submitted the Statement of Deviation and Variation on April 12th, 2025.

The amount raised from the Public during the Initial Public Offer (IPO) was utilized fully with no deviation for the stated objects as specified in the Prospects.

We are also attaching the Certificate from the Statutory auditor for the amount utilised for the objects stated in the Projects as per the NSE Circular dated September 05th, 2024.

You are requested to take note of the same.

Thanking You,
For **GREENCHEF APPLIANCES LIMITED**

Hemashree S
Company Secretary & Compliance Officer

Enclosed: As stated

Greenchef Appliances Limited

Plot No. 246, Sompura 1st Stage, Sy No. Part of 133 & 141, Niduvanda Village, Sompura Hobli,
Nelamangala Taluk, Bangalore (Rural) - 562111
CIN No.:L29300KA2010PLC054118



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PATEL SHAH & JOSHI

Chartered Accountants

PARTNER :

JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

CONSULTANT :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

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To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam

Please find enclosed herewith a Statement of Deviation(s) or variation(s) under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for half year ended 30th September 2024.

Statement as per the SEBI Circulars is attached as Annexure A. Request to take the same on record.

Yours Faithfully,

For Patel Shah & Joshi

Chartered Accountants

JAYANT
ISHWARDAS
MEHTA



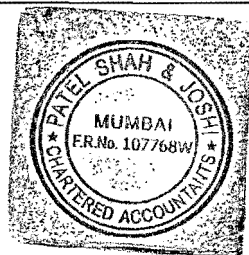
Jayant Mehta
Partner

Membership no.: 042630
UDIN: 25042630BMKOYK1903
Place: Mumbai
Dated: 28-03-2025

ANNEXURE A

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	GREENCHEF APPLIANCES LIMITED						
Mode of Fund Raising	Public Issues						
Date of Raising Funds	06 th July, 2023						
Amount Raised	5,361.98 Lakhs						
Report filed for Quarter ended	September 30, 2024						
Monitoring Agency	Not applicable						
Monitoring Agency Name, if applicable	-						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-						
If Yes, Date of shareholder Approval	-						
Explanation for the Deviation / Variation	-						
Comments of the Audit Committee after review	No Comments						
Comments of the auditors, if any	-						
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks If any	



Funding Capital Expenditure towards installation of additional plant and machinery.	NA	514.76 Lakhs	514.76 Lakhs			
Funding Capital Expenditure towards construction of factory building	NA	2,500.00 Lakhs	2500.00 Lakhs			
Funding of working capital requirement	NA	1,000.00 Lakhs	1,000.00 Lakhs			
Public Issue Expenses	NA	514.48 Lakhs	514.48 Lakhs			
General Corporate Purpose	NA	832.74 Lakhs	832.74 Lakhs			
<i>Deviation or variation could mean:</i>						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>(c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc</i>						

