GREENCHEF APPLIANCES LIMITED

Registered Office: - No 503,504, 505, VN Pura, 2nd Phase, SY. NO 96,
Yalladadllu Village, Kora (Tumkur) – 572128, Karnataka
E-mail ID: bharathi@greenchef.in, Contact No.: 9110833508
CIN: L29300KA2010PLC054118

04th September 2026

To,

National Stock Exchange of India Limited

Listing Compliance Department,

Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Company Symbol: GREENCHEF

Sub: Submission of Annual Report of the Company for the Financial Year 2025-26 under Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Annual Report of the Company along with the Notice of the 16th Annual General Meeting ("AGM") and other Statutory Reports for the Financial Year 2025-26.

The same is also being sent through electronic mode to those Members whose email addresses are registered with the Company/Registrar and Share Transfer Agent/Depository Participants.

The same is also available on the Company's website, at https://greenchef.in

You are requested to take the above on your record.

Thanking you,
Yours Faithfully.

For GREENCHEF APPLIANCES LIMITED

Sukhlal

Sukhlal Jain
Whole-time director
DIN: 02179430

Greenchef®

HIGH QUALITY INNOVATIVE HOME AND KITCHEN APPLIANCES

ANNUAL REPORT 2025-26

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GROWING WITH PURPOSE

At Greenchef, we believe better living begins with products that fit effortlessly into everyday life. We bring together thoughtful innovation, practical design, dependable quality, and accessible pricing to create kitchen and home solutions that are easy to use, convenient, and built around the needs of Indian consumers.

FY 2025–26 marked an important phase in our growth journey. We continued to strengthen our presence across our core kitchen-appliance categories while expanding into newer and higher-growth product segments. We also enhanced our portfolio with premium offerings, enabling us to address a wider range of consumer preferences and participate across multiple price points.

Our growth strategy is supported by investments in manufacturing infrastructure and backward integration, which are designed to strengthen operational efficiencies, improve quality control and create greater scalability. As our production capabilities expand, we see an opportunity to drive operating leverage, improve asset utilisation and build a stronger foundation for sustainable margin improvement over the long term.

At the same time, we are expanding our geographical presence and deepening our reach across emerging markets. Our growing presence in modern trade and quick-commerce platforms, alongside our established distribution network and digital channels, enables us to reach new consumers, improve product accessibility and participate in rapidly evolving consumption patterns.

Going forward, our focus remains clear: **build a stronger product portfolio, expand our addressable market, enhance manufacturing efficiencies and strengthen consumer connection.** We believe that the combination of product innovation, manufacturing capabilities, distribution expansion and disciplined execution will enable Greenchef to scale sustainably and create enduring value for our consumers, business partners and shareholders.

Greenchef Appliances Limited at a Glance

15+ Years of Operations | 2 Manufacturing Facilities | Pan-India Market Presence | Established Consumer Brand

Established in 2010, Greenchef Appliances Limited is a kitchen and home appliance manufacturer and marketer offering a broad portfolio of products under the Greenchef brand. With manufacturing capabilities in Karnataka and Parwanoo, Himachal Pradesh, the Company is building a scalable manufacturing and distribution platform to address the evolving needs of Indian consumers.

The Company continues to focus on product innovation, manufacturing capabilities, geographical expansion, and wider channel reach, positioning Greenchef for sustainable growth in India's kitchen and home-appliance market.

ABOUT GREENCHEF

From One Stove to a Complete Home & Kitchen Solutions Brand

Every enduring brand begins with a simple idea. For Greenchef, that idea was to make everyday cooking easier, better and more accessible to Indian households.

Headquartered in Tumakuru, Karnataka, Greenchef Appliances Ltd. began its journey with a single stainless-steel gas stove. What started as one product has grown into a diversified portfolio of 400+ products, spanning Gas stoves, Pressure Cookers, Mixer grinders, Induction and Infrared Cooktop, Rice Cookers, Non-Stick Cookware, Air Fryers, Triply cookers and a wide range of small kitchen tools and electrical appliances.

Over the years, Greenchef has evolved alongside the changing needs of Indian consumers. Our journey has been defined by a commitment to combining practical innovation, dependable quality, thoughtful design and value for money—creating products that fit naturally into everyday life.

Growing Scale. Expanding Reach.

Today, Greenchef's operations are supported by manufacturing capabilities at the new state-of-the-art manufacturing unit in Karnataka and our established plant in Himachal Pradesh, backed by a strong and expanding distribution network. This combination of manufacturing strength and market reach enables us to serve consumers across India and bring our products closer to the households that rely on them every day.

Our growth has also been recognised through several industry accolades, reflecting the trust we have built with consumers and our continued momentum as a brand. These include "Fastest Growing Brand" (2019–20) by United Research Services, "Asia's Most Trusted Brand" (2021) by International Brand Consulting Corporation, USA, and "India's Best Brand" (2022) by Berkshire Media LLC, USA.

Our Journey Is Still Unfolding

At the heart of Greenchef is our vision of creating "Total Home – Kitchen Solutions"—bringing together the familiarity of traditional Indian cooking with the possibilities of modern technology.
As Indian homes, lifestyles and expectations continue to evolve, so will Greenchef. We remain focused on expanding our portfolio, strengthening our capabilities and creating products that deliver greater convenience, functionality and value.
From a single gas stove to 400+ products, our journey is a story of ambition, adaptability and the trust of millions of consumers. And we believe the most exciting chapters are still ahead.

OUR VISION

Our vision is to be the leading provider of high-quality, innovative, and reliable kitchen and home appliances, empowering people to create a better and comfortable living

OUR MISSION

At Greenchef, our mission is to design and manufacture top-quality kitchen and home appliances that meet the needs and preferences of our customers. We are committed to using the latest technology and materials, ensuring safety, sustainability, and energy efficiency, and providing exceptional customer service and support. We strive to continuously improve our products and processes, foster a culture of innovation and collaboration, and create long-term value for our stakeholders.

WHAT WE CATER

Solutions for Every Kitchen.

Made for Everyday Living.

Greenchef offers a diverse portfolio of kitchen and home appliances designed to make everyday living simpler, efficient and convenient. Our products combine functionality, thoughtful design and dependable performance to meet the evolving needs of Indian households.

GAS STOVES

Our range of Glass Top & Stainless Steel variants, with 1, 2, 3 & 4 burner configurations. The range features brass burners for even flame distribution, sturdy pan supports and practical safety features.

PRESSURE COOKERS

Available in Stainless Steel, Aluminium & Hard Anodized variants, across capacities ranging from 1.5 litres to 12 litres. The range includes Handi, Kadhai-shaped and Inner Lid cookers, with select models featuring Glass Lids, Induction Compatibility & Sandwich Bottoms.

MIXER GRINDERS

Available in multiple wattages and jar combinations to suit everyday grinding and blending needs.
Features include powerful motors, stainless-steel jars, multiple speed controls and overload protection.
Select models are available with 3, 4 & 5 jar configurations.
2 years warranty on product & up to 5 years on motor.

WET GRINDERS

Available in multiple capacities and models for wet grinding and dough preparation.
Features include powerful motors, detachable stainless-steel drums and convenient operating mechanisms for easy usage and cleaning.
Designed for smooth and consistent grinding of batter and dough.
Up to 5 years warranty on motor.

INDUCTION AND INFRARED COOKTOPS

Available in Induction and Infrared variants with multiple power options for convenient everyday cooking. Suitable for quick heating, boiling, frying, grilling and other cooking requirements.
Available in models with power ratings of up to 3500W.

ELECTRIC RICE COOKERS

Available in multiple capacities and variants to suit different household requirements.
Designed for easy and convenient cooking of rice and other everyday meals.
Features include automatic cooking, keep-warm function and easy-to-use controls on select models.
Available in capacities ranging from approximately 0.6 L to 2.8 L.

NONSTICK COOKWARE

Available across Non-stick, Triply Stainless Steel and specialised cookware ranges, including Tawas, Dosa Tawas, Fry Pans, Kadais, Casseroles, Saucepans and more. Products are offered in multiple sizes, designs and configurations, with select models suitable for induction cooking. 1 year warranty on product .

ELECTRIC KETTLES

Available in multiple capacities, body designs and configurations, with select models featuring stainless-steel construction, automatic shut-off and convenient handling.

AIR FRYER & OTG

Available in Air Fryer, Air Fryer Oven & OTG variants ranging from 4.2 L to 40 L. Features include multiple cooking functions, rotisserie and convection on select models for convenient everyday cooking.

CHIMNEYS

Greenchef kitchen chimneys combine effective smoke and odour extraction with contemporary styling to create cleaner and more comfortable cooking environments.
Available in 60, 75 & 90 cm variants across a wide range of designs. Features powerful suction, efficient smoke & odour removal, and modern controls for a cleaner cooking environment. Limited Lifetime Warranty

HOME & UTILITY APPLIANCES

Our range includes mops, gas cylinder trolleys, hose pipes, kitchen knives and choppers, designed to offer convenience, durability and ease of use for everyday household needs.
Extending beyond the kitchen, Greenchef aims to bring comfort, convenience and dependable functionality to everyday household needs.

Mops

Trolleys

Chopster

Hose pipe

OUR PROMISE

QUALITY YOU CAN TRUST

We follow rigorous quality standards to deliver safe, reliable and dependable products designed for everyday use.

INNOVATION THAT MATTERS

We continuously evolve our products through thoughtful innovation, smarter features and practical solutions that make everyday living easier.

SUSTAINABLE BY CHOICE

We strive to adopt responsible practices and efficient solutions that contribute towards a more sustainable future.

CUSTOMER FIRST

Our customers remain at the heart of everything we do. We focus on delivering quality products, dependable service and better experiences.

MADE FOR INDIA. READY FOR THE WORLD.

Understanding the diverse needs of Indian households while creating quality products for consumers across global markets.


NEW
LAUNCHES
SEE WHAT'S NEW

NEW LAUNCHES

Rapid Duo
Dual Infrared Cooktop

- Left Heating Zone 2200W
- Right Heating Zone 1300W
- Polymaide 66 Body
- Feather Touch Controls
- LED Display for Easy Monitoring
- Digital Timer for Precise Cooking
- Rotary Knob Control

IS 302-2-6 : 2009

R-62003646

3500W — Power —

1 year warranty On Glass

1 year warranty On Product

India's First Dual Infrared Cooktop

Works With All Cookware

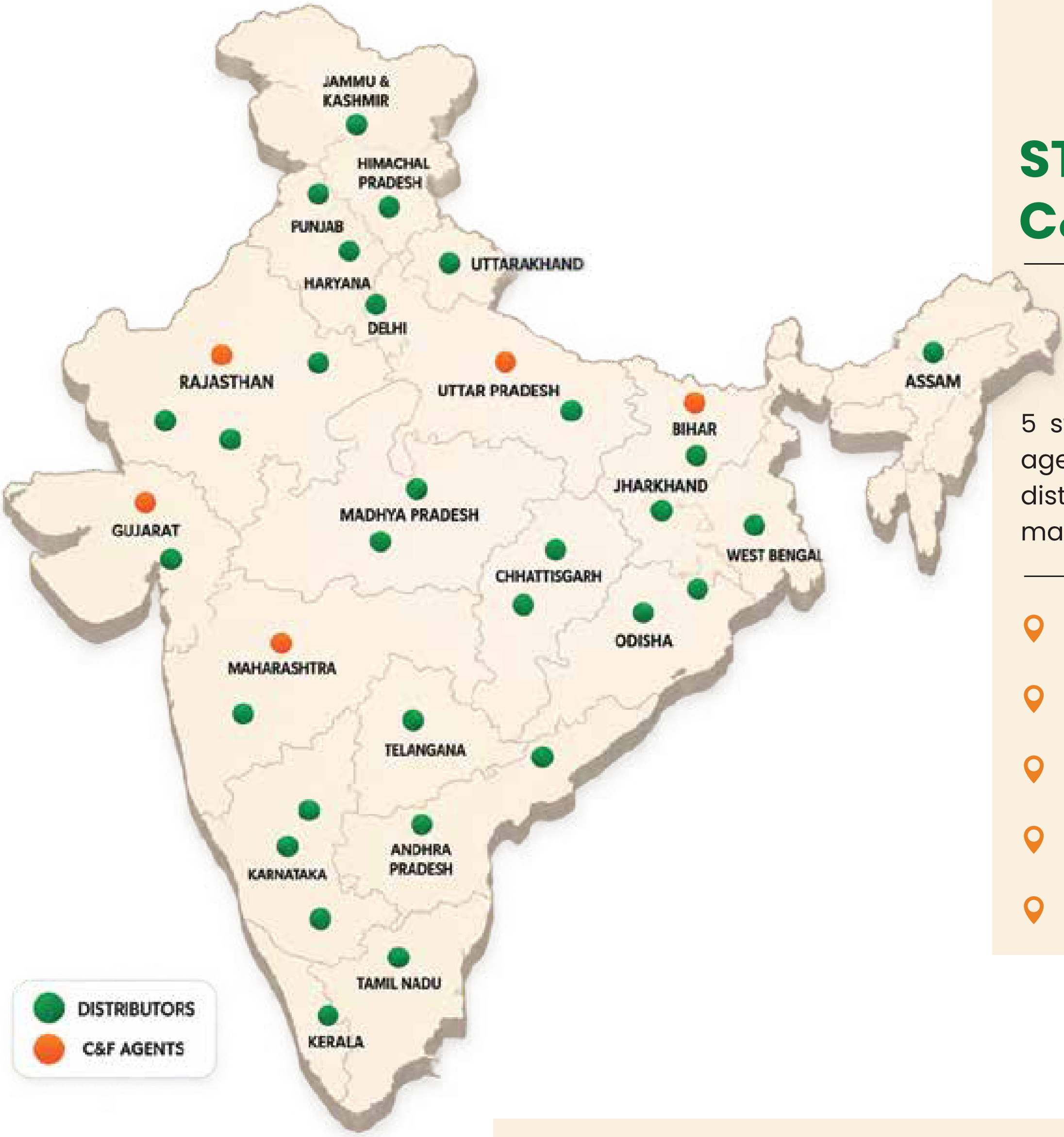
Bolt Commercial Induction Cooktop

- Durable Body for Long Lasting Use
- Stable Base for Secure Cooking Support
- Quick Response for Instant Heat Adjustment
- Low Noise Operation for Comfortable Use
- Easy Cleaning for Hassle-Free Maintenance

Vector Commercial Infrared Induction Cooktop

- Digital Timer for Precise Cooking
- Adjustable Knob for Easy Heat Control
- Overheat Protection for Safe Usage
- Energy Efficient for Power Saving
- Fast Heating for Instant Results

OUR DISTRIBUTION NETWORK



STRATEGIC C&F NETWORK

5 strategically located C&F agents supporting efficient distribution across key markets.

- Rajasthan
- Maharashtra
- Uttar Pradesh
- Gujarat
- Bihar

500+
DISTRIBUTORS
Strong partner network driving our growth.

5
C&F LOCATIONS
Strategically located for efficient reach and service.

28+
STATES & UTs SERVED
Pan India presence ensuring wider availability.

Building a Stronger Growth Platform

Expanding Reach, Creating New Demand

Our growth strategy is also centred on taking Greenchef closer to consumers.

We are expanding our geographical presence by entering new markets and strengthening our position in existing territories. At the same time, we are diversifying our channel mix through modern trade, e-commerce and quick-commerce platforms.

Our expanding presence across platforms such as modern trade and leading quick-commerce channels provides access to new consumer cohorts, improves product availability and enables us to participate in evolving purchasing behaviour. We believe that a wider geographical and channel footprint will support volume growth while reducing our dependence on any single market or channel.

Investing in Manufacturing and Backward Integration

A key pillar of our strategy is strengthening our manufacturing capabilities.

Our investments in the new manufacturing facility provide us with significantly greater capacity and a platform for future growth. More importantly, the facility is being developed with a focus on **automation, backward integration and manufacturing efficiencies.**

We are progressively strengthening our in-house capabilities across critical components and processes. This gives us greater control over quality, production timelines and costs, while reducing dependence on external suppliers for key components.

As volumes scale, we expect these investments to translate into better capacity utilisation and operating leverage. The objective is to ensure that our manufacturing investments do not merely add capacity, but also contribute **to improved productivity, cost efficiency, EBITDA margins and returns on invested capital over the medium to long term.**

Innovation with a Purpose

For us, innovation is not about complexity. It is about solving everyday consumer needs better.

We are therefore continuously evaluating our portfolio to identify opportunities for premiumisation, product upgrades and entry into adjacent categories. Our approach combines consumer insights with our understanding of manufacturing and market requirements.

This enables us to develop practical products, competitively priced and relevant to the evolving Indian consumer

Focus on Profitability and Operating Leverage

As we move into the next phase of growth, our focus is increasingly shifting from scale alone to **profitable and sustainable scale.**

The investments undertaken in manufacturing infrastructure, product development and market expansion are intended to create a larger revenue base on which fixed costs can be absorbed more efficiently. Higher capacity utilisation, increased in-house manufacturing, procurement efficiencies, and product mix improvements are expected to support operating leverage.

We remain focused on disciplined cost management, working capital efficiency, and improving the contribution from our expanding product and channel portfolio. Our objective is to create a business model where revenue growth increasingly translates into stronger EBITDA and, consequently, improved returns on the capital invested in the business.

People and Organisational Capability

Our people remain central to our growth journey. As the business becomes larger and more complex, we are investing in strengthening our talent, processes, systems and governance framework.

We remain committed to providing a safe, inclusive and merit-based workplace, with equal opportunities for our employees and a strong emphasis on capability development, training and professional growth.

As a listed company, we recognise that sustainable growth must be accompanied by strong governance, transparency and accountability. We remain committed to maintaining high standards of corporate governance and responsible business practices.

Looking Ahead

We believe Greenchef is entering an exciting phase of its journey.

We have a broader product portfolio, expanding manufacturing capabilities, increasing geographical reach and access to a wider range of consumer channels. These provide us with multiple levers for growth.

Our priorities for the coming years will remain focused on:

- **Expanding our product portfolio,** particularly in premium and higher-growth categories;
- **Increasing geographical penetration** and entering new markets;
- **Strengthening modern trade, e-commerce and quick-commerce channels;**
- **Improving manufacturing efficiencies and backward integration;**
- **Driving higher capacity utilisation and operating leverage;**
- **Improving product mix and profitability;** and
- **Building a stronger, more trusted Greenchef brand.**

We remain mindful that our journey will not be without challenges. Raw material volatility, competitive intensity, changing consumer preferences and evolving market dynamics will require agility and disciplined execution. However, we believe our investments in people, products, manufacturing and distribution have created a stronger foundation from which to address these challenges.

Creating Long-Term Value

Our ambition extends beyond becoming a larger company. We aspire to build a **stronger, more efficient and enduring business.**

As we scale, our focus will remain on balancing growth with profitability, investments with returns, and innovation with affordability. We believe that this disciplined approach will enable us to create sustainable value for our customers, employees, business partners and, most importantly, our shareholders.

I would like to express my sincere appreciation to our employees for their commitment, our business partners for their continued support, and our customers for their trust in Greenchef. I also thank our shareholders for their continued confidence in the Company. We remain committed to earning that confidence through consistent execution, responsible growth and long-term value creation

With best wishes for the journey ahead.

Chairman
Greenchef Appliances Limited

Sukhlal Jain
Chairman,
Greenchef Appliances Limited

MANUFACTURING CAPABILITIES

WITH EFFICIENT BACKWARD INTEGRATION

Two Manufacturing units
One in Tumkur, Karnataka and One in Parwanoo, Himachal Pradesh.

ISO 9001:2015
Accredited for Quality Management System.


Greenchef

A PLATFORM FOR FUTURE GROWTH

Our investment in the new manufacturing facility marks an important step in strengthening Greenchef's manufacturing capabilities. The facility has been developed to provide significantly greater production capacity, while creating a scalable manufacturing platform to support the Company's future growth.

Located at V.N. Pura, Karnataka, the facility brings together manufacturing operations, assembly infrastructure, material handling and warehousing within an integrated manufacturing ecosystem. The plant has been designed with a strong focus on automation, backward integration and manufacturing efficiency, enabling better control across critical stages of production.

STRENGTHENING IN-HOUSE CAPABILITIES

We are progressively strengthening our in-house manufacturing capabilities across key product categories and processes. Greater backward integration enables us to exercise better control over product quality, production timelines, cost efficiencies and supply-chain responsiveness.

The facility is supported by organised production areas, modern machinery, structured assembly lines and dedicated material-flow systems, helping improve operational efficiency while supporting consistent product quality.

BUILDING FOR SCALE

As Greenchef continues to expand its product portfolio and market presence, the new facility provides the manufacturing foundation required to scale efficiently. Our continued investments in automation, process improvement, backward integration and quality systems are aimed at enhancing productivity and creating a more agile and efficient manufacturing organisation.

Awards & Recognition

Global Recognition For Our Kitchen & Home Appliances

FASTEST GROWING BRAND 2019–20

Greenchef Appliances Limited was recognised with the "Fastest Growing Brand 2019–20" award, marking an important milestone in the Company's growth journey.

The recognition reflects Greenchef's expanding presence in the kitchen and home appliances segment and its continued focus on delivering products that combine quality, functionality and value.

RECOGNITION THAT REFLECTS OUR GROWTH

Driven by quality. Strengthened by trust. Inspired to grow.

A Milestone In Our Journey

Recognition Built On Consistent Progress

ASIA'S MOST TRUSTED BRAND 2020–21

Greenchef was recognised with the Asia's Most Trusted Brand Award 2021, reflecting the trust and confidence built by the brand among consumers.

INDIA'S BEST BRAND OF THE YEAR 2021

Greenchef was recognised as India's Best Brand of the Year 2021, marking another significant milestone in the Company's journey of building a trusted kitchen and home appliances brand.

Human Resources

EMPOWERING PEOPLE.
BUILDING A STRONGER ORGANISATION.

At Greenchef, our people are integral to the way we grow, innovate and create value. As the Company continues to strengthen its manufacturing capabilities, expand its product portfolio and extend its presence across markets, we recognise that sustainable growth must be supported by an engaged, capable and future-ready workforce.

Our human resource practices are focused on creating a supportive and inclusive work environment that enables employees to learn, contribute and grow. We continue to strengthen our approach across recruitment, learning and development, employee engagement, performance, career progression and succession planning, while fostering a culture built on collaboration and mutual respect

BUILDING A CULTURE OF OPPORTUNITY

Greenchef is committed to providing an environment where individuals are encouraged to take ownership, develop their capabilities and contribute meaningfully to the organisation.

Our approach to people development goes beyond fulfilling immediate organisational requirements. We seek to build capabilities that can support Greenchef's long-term ambitions as we expand our operations and strengthen our position in the kitchen and home appliances industry.

The Company follows the principle of equal opportunity and non-discrimination, providing opportunities without discrimination on the basis of gender, race, colour, social origin, caste or religion.

WOMEN PARTICIPATION

Creating Opportunities. Enabling Growth.

Women form an important part of Greenchef's workforce and contribute across various functions and areas of operations.
We remain committed to fostering an inclusive workplace where women are encouraged to develop their capabilities, undertake new responsibilities and pursue opportunities for professional growth.

DIVERSE PERSPECTIVES. SHARED PURPOSE. ONE GREENCHEF.

Learning & Development

BUILDING CAPABILITIES FOR TOMORROW

At Greenchef, we believe continuous learning is fundamental to building an agile, productive and future-ready organisation.

As our business evolves, employees need to continuously strengthen their knowledge, technical capabilities and professional skills. Learning and development therefore remains an important component of our human resource approach. Greenchef's published HR framework identifies learning as one of its strategic HR focus areas.

TRAINING PROGRAMS

Our training and development initiatives are designed to strengthen employee capabilities and support improved performance across functions. The emphasis is on developing skills that are relevant to employees' roles while reinforcing a culture of quality, safety, productivity and continuous improvement.

Training also provides employees with opportunities to enhance their understanding of processes, develop new competencies and prepare themselves for greater responsibilities within the organisation.

DEVELOPING SKILLS ACROSS THE ORGANISATION

As Greenchef strengthens its manufacturing and operational capabilities, employee development continues to play an important role in maintaining consistent standards across the organisation.

Our learning approach is aimed at supporting:

Technical & Functional Development

Enhancing job-specific knowledge and competencies required for effective execution.

Quality Awareness

Strengthening awareness of quality standards and encouraging employees to maintain consistency across processes.

Safety & Workplace Practices

Promoting responsible workplace practices and greater awareness of operational safety.

Leadership & Responsibility

Encouraging employees to take greater ownership and preparing capable individuals for expanded responsibilities.

Continuous Improvement

Building a mindset of learning, efficiency and ongoing improvement across functions.

OUR BOARD OF DIRECTORS

Mr. Sukhlal Jain

Mr. Sukhlal Jain, the visionary Founder and Chairman of Greenchef Appliances Limited, brings with him more than four decades of rich experience in the manufacturing and distribution of kitchen and home appliances. His deep understanding of consumer needs, combined with a strong commitment to quality and affordability, laid the foundation for the Greenchef brand.

Under his leadership, Greenchef has grown into a trusted name across households, delivering innovative and reliable kitchen solutions. Mr. Jain's mission has always been to make Greenchef a household name, ensuring that every home has access to high-quality, value-driven appliances that enhance everyday living

Mr. Praveen Kumar Sukhlal Jain

Mr. Praveen Kumar Sukhlal Jain has been a pivotal figure in the growth and success of Greenchef Appliances Limited. Mr. Praveen Jain is the Managing Director of Greenchef Appliances Limited. With a keen business acumen and a strong drive for excellence, he has played a pivotal role in driving Greenchef's growth in an increasingly competitive market.

Despite his modest academic background, his entrepreneurial spirit and dedication have made him a standout leader. He is passionate about delivering innovative solutions that enhance everyday living, and his vision is to make Greenchef a globally recognized brand, offering customers a unique cooking experience and a better lifestyle.

OUR BOARD OF DIRECTORS

Mr. Vikas Kumar Sukhlal Jain

Mr. Vikas Kumar Sukhlal Jain is a successful entrepreneur and an accomplished engineering professional with over two decades of hands-on experience in the consumer appliances industry. As one of the founding pillars of Greenchef Appliances Limited, he has played an instrumental role in shaping the company's strategic direction and operational excellence.

Possessing deep expertise in sales and marketing, he has been pivotal in driving the company's market expansion and brand positioning efforts. His keen eye for detail, analytical problem-solving abilities, and continuous focus on innovation have enabled Greenchef to consistently meet and exceed customer expectations.

He continues to serve as a guiding force within the organization, mentoring teams, fostering a culture of excellence, and steering Greenchef toward sustained growth in an increasingly competitive market.

Mr. Hitesh Kumar Jain

Mr. Hitesh Kumar Jain has been a pivotal figure in the growth and success of Greenchef Appliances Limited. He played a vital role in Greenchef. Currently, he serves as a Whole Time Director, overseeing sales, marketing, and service operations. His sharp analytical skills, systematic approach, and modern work ethic have significantly contributed to Greenchef's position as a leading home and kitchen appliance brand in India. His dedication and tireless efforts have been instrumental in transforming Greenchef into a modern, go-to household brand

CORPORATE PROFILE

CIN L29300KA2010PLC054118 | ISIN INE0O7P01015

REGISTERED OFFICE

No 503,504, 505, VN Pura, 2nd Phase, SY. NO 96, Yalladadllu Village, Kora (Tumakuru) – 572128, Karnataka.

STATUTORY AUDITOR

M/S. Patel Shah And Joshi, Chartered Accountants

Address: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad West, Mumbai – 400064, Maharashtra, India.

SECRETARIAL AUDITOR

Messrs. Sheetal & Company, Practising Company Secretaries

Address: A-2/ 132, Rajouri Garden, New Delhi-110027.

INTERNAL AUDITORS

Messrs. J Nilesh and Associates, Chartered Accountants

Address: 6/3, 1st Floor, K S Garden, Lalbagh Road, Bangalore, Raja Ram Mohanroy Extension, Sudhama Nagar, Bengaluru – 560027, Karnataka, India.

BANKERS

Canara Bank , SME Branch, Peenya 2nd Stage, Bengaluru - 560058

REGISTRAR & SHARE TRANSFER AGENT

MUFG Intime India Private Limited formerly known as M/s. Link Intime India Private Limited.

Address: C 101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India

BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL

Mr. Sukhlal Jain DIN: 02179430	Chairman & Whole-time Director
Mr. Praveen Kumar Sukhlal Jain DIN: 02043628	Managing Director
Mr. Vikas Kumar Sukhlal Jain DIN: 06763779	Whole-time Director
Mr. Hitesh Kumar Jain DIN: 01863942	Whole-time Director
Ms. Kavitha Kumari DIN: 02043540	Non-Executive Director
Mr. Sanjay Pitliya DIN: 09851606	Independent Director
Ms. Dhara Bhawesh Jain DIN: 07809941	Independent Director
Ms. Japna Choudhary DIN: 06571320	Independent Director
Ms. Hemashree S (From 28.04.2025 to March 02, 2026)	Company Secretary
Mr. Abhay Jain	Chief Financial Officer (CFO)
Ms. Bharathi	Joint Chief Financial Officer (Joint CFO)

BOARD COMMITTEES

Audit Committee

Ms. Japna Choudhary DIN: 06571320	Chairperson
Ms. Kavitha Kumari DIN: 02043540	Member
Mr. Sanjay Pitliya DIN: 09851606	Member

Nomination & Remuneration Committee

Ms. Japna Choudhary DIN: 06571320	Chairperson
Ms. Kavitha Kumari DIN: 02043540	Member
Ms. Dhara Bhawesh Jain DIN: 07809941	Member

Stakeholder Relationship Committee

Ms. Japna Choudhary DIN: 06571320	Chairman
Mr. Praveen Kumar Sukhlal Jain DIN: 02043628	Member
Mr. Sukhlal Jain DIN: 02179430	Member

Corporate Social Responsibility Committee

Mr. Sukhlal Jain DIN: 02179430	Chairman
Mr. Praveen Kumar Sukhlal Jain DIN: 02043628	Member
Ms. Japna Choudhary DIN: 06571320	Member

NOTICE

NOTICE is hereby given that the **Sixteenth (16th) Annual General Meeting ("AGM")** of the Members of the Greenchef Appliances Limited will be held on **Tuesday, September 29, 2026 at 4:00 P.M.** at the Registered Office of the Company at **No 503,504, 505, VN Pura, 2nd Phase, SY. NO 96, Yalladadllu Village, Kora (Tumkur) – 572128, Karnataka** to transact the following business

<u>ORDINARY BUSINESS:</u>

1. **TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026, AND THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.**

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** the Audited Financial Statement of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

2. **TO APPOINT A DIRECTOR IN PLACE OF MR. SUKHLAL JAIN (DIN: 02179430), WHO RETIRE BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT.**

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 Mr. Sukhlal Jain (DIN: 02179430) Director, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company liable for retirement by rotation."

3. **TO APPOINT A DIRECTOR IN PLACE OF MS. KAVITHA KUMARI (DIN: 02043540) WHO RETIRE BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT.**

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 Ms. Kavitha Kumari (DIN: 02043540) Director, who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company liable for retirement by rotation."

SPECIAL BUSINESS:

4. **TO RATIFY THE REMUNERATION PAYABLE TO MESSRS RDR & ASSOCIATES, COST ACCOUNTANTS, FRN: 102614 COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2026-27.**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration payable to Messrs RDR & Associates, Cost Accountants (Firm Registration No. 102614), appointed by the

Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2027, amounting to ₹ 4,00,000/- (Rupees Four Lakhs Only) plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the aforesaid audit, be and is hereby ratified.

By order of the Board of Directors
For GREENCHEF APPLIANCES LIMITED

Date: 04/09/2026
Place: Bangalore

Praveen Kumar Sukhlal Jain
Managing Director
DIN: 02043628

NOTES:

1. A member entitled to attend and vote at the annual general meeting is entitled to appoint one or more proxies to attend and vote instead of himself and a proxy need not be a member of the company. Proxies, in order to be effective, should be completed, stamped and signed and must be deposited at the company's registrar and share transfer agent not less than 48 hours before the commencement of the annual general meeting, the proxy form is annexed with this notice.

   A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Corporate Members intending to send their authorized representatives to attend the Annual General Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

3. Members seeking any information or clarification on accounts are requested to send written queries to the Company, at least 10 days before the date of the meeting to enable the management for keeping the required information available at the meeting.

4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

5. In accordance with the proviso to Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, effective from April 1, 2019, transfers of shares of the Company shall not be processed unless the shares are held in the dematerialized form with a depository. Accordingly, shareholders holding equity shares in physical form are urged to have their shares dematerialized so as to be able to freely transfer them and participate in various corporate actions.

6. In compliance with MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report for the Financial year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the physical copy of the Annual Report will not be sent. Members may note that the Notice and Annual Report for the Financial year 2025-26 will also be available on the Company's website www.greenchef.in, websites of Stock Exchange i.e. NSE Limited.

7. The physical copies of the aforesaid documents will also be available at the Company's Registered office for inspection during normal business hours on working days.

8. Details under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards issued by ICSI in respect of the Director seeking reappointment at the Annual General Meeting is furnished and forms a part of the Notice.

9. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice.

10. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

11. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from September 23.09.2026 to September 29.09.2026, (both days inclusive) in connection with the Annual General Meeting.

12. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

13. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members, who have not yet registered their nomination, are requested to register the same by submitting Form No.SH-13.

14. The Company has designated an exclusive e-mail ID cs@greenchef.in which would enable the members to communicate their grievances. The Members may send their grievances, if any, to this e-mail ID for its quick redressal.

15. Ms. Subhasini Ghantoji, Company Secretary in Practice (CP No. 12584), Bangalore has been appointed as the Scrutinizer to scrutinize the evoting process in a fair

and transparent manner. After the conclusion of voting at the AGM, the Scrutinizer will submit a report after taking into account votes cast at the AGM and through remote e – voting in accordance with provisions of Rule 20 of Companies (Management and Administration) Rules, 2014, as amended. The consolidated results Voting along with the Scrutinizer's Report will be sent to the Stock exchanges and will also be hosted on website of the Company.

16. The Ministry of Corporate Affairs has taken a 'Green Initiative in the Corporate Governance' by allowing paperless compliances by the Companies and has issued circulars stating that service of notice/ documents including the Annual Report which can be sent by e-mail to its members. To support this green initiative, the Company requested its valued shareholders to register their e-mail addresses with the Registrar & Share Transfer Agent or with the Company. In order to continue its endeavour towards paperless communication, the Company requests the members who have not yet registered their e-mail ID with the Company, to register their e-mail address, in respect of electronic holdings with the Depository through their Depository Participants.

17. Members may also note that Notice of 16th Annual General Meeting and Annual Report for 2025-26 will be available on Company's website at www.greenchef.in for download.

18. Please refer last page of Annual Report for AGM Location Map.

19. An explanatory statement pursuant to Section 102 (1) of the Companies Act, 2013 concerning the special business is annexed hereto.

20. The remote E voting begins from on Saturday, 26.09.2026 at 9:00 AM and ends on Monday 28.09.2026 at 5 PM. The Remote E voting module shall be disabled by MUFG Intime for remote E Voting thereafter. The members whose name appearing the Register of Members/Beneficial Owners as on cut off date 22.09.2026 Saturday may caste their vote. Those who have not casted vote through remote E voting facility can caste their vote physically in AGM 29.09.2026

EXPLANATORY STATEMENT
(PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013)

The following statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

Item No. 4:

The Board of Directors of the Company at its Meeting held on 04.09.2026, on the recommendation of the Audit Committee, approved the appointment of M/s RDR & Associates, Cost Accountants (Firm Registration No. 102614) as the Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the FY ending 31st March, 2026 at a remuneration of ₹ 4 lakhs (Rupees Four Lakhs Only) plus payment of applicable taxes and reimbursement of out-of-pocket expenses incurred by the Cost Auditors in connection with the aforesaid audit.

In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14(a)(ii) of the Companies (Audit and Auditors) Rules, 2014, Members of the Company are required to ratify the remuneration proposed to be paid to the Cost Auditors.

None of the Directors or Key Managerial Personnel or their relatives, are concerned or interested, financially or otherwise, except to the extent of their shareholding in the Company in this Resolution.

The Board recommends the Ordinary Resolution set out at Item No. 4 for the approval of Members.

REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS

REMOTE EVOTING INSTRUCTIONS:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".

c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services.

d) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select “Register Online for IDeAS Portal” or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on “Submit”.

c) Enter the last 4 digits of your bank account / generate ‘OTP’

d) Post successful registration, user will be provided with Login ID and password.

e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

Google Play | App Store

METHOD 3 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com

b) Click on the “Login” tab available under ‘Shareholder/Member’ section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on “Login”.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.

e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.
b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.
b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through "e-voting" option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on <u>the cut-off date for e-voting</u> may register and vote on InstaVote as under:

<u>STEP 1: LOGIN / SIGNUP on InstaVote</u>

<u>Shareholders registered for INSTAVOTE facility:</u>

a) Visit URL: <u>https://instavote.linkintime.co.in</u> & click on **"Login"** under 'SHARE HOLDER' tab.
b) Enter details as under:
    A. User ID: Enter User ID
    B. Password: Enter existing Password

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

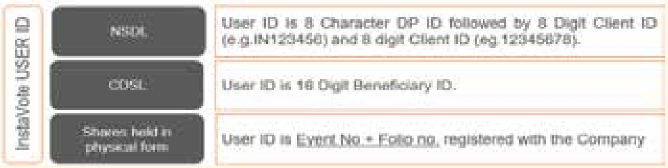
C. Enter Image Verification (CAPTCHA) Code
D. Click "Submit".

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:

A. User ID: Enter User ID



InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)

D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

- Shareholders, holding shares in **NSDL form**, shall provide 'point 4' above.
- Shareholders, holding shares in **CDSL form**, shall provide 'point 3' or 'point 4' above.
- Shareholders, holding shares in **physical form** but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above

E. Set the password of your choice.

(The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).

F. Enter Image Verification (CAPTCHA) Code.

G. Click "Submit" (You have now registered on InstaVote).

Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
B. Select 'View' icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.

D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu section
C. Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2) 'Investor's Name - Enter Investor's Name as updated with DP.
3) 'Investor PAN' - Enter your 10-digit PAN.
4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No.".
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: **Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under "On-going Events".
d) Enter "16-digit Demat Account No.".
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: **Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at

registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

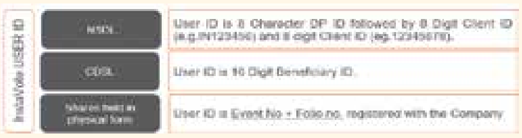
Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in



InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Further Click on **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget

User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

FORM NO. MGT-11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies(Management and Administration) Rules, 2014]

CIN:	L29300KA2010PLC054118
Name of the company:	GREENCHEF APPLIANCES LIMITED
Registered Office:	NO 503,504, 505, VN PURA, 2ND PHASE, SY. NO 96, YALLADADLLU VILLAGE, KORA (TUMKUR) – 572128, KARNATAKA

Name of the member(s):		Email Id	
Registered address:		Member's Folio No/ DP-ID-Client ID	

I/We, being the member(s) of ____ shares of the above named company, hereby appoint:

1. Name:____
   ____

   E-mailId:
   ____
   ____

   Address:
   ____
   ____
   ____
   ____

   Signature: ____or failing him/her

2. Name:____
   ____

   E-mailId:
   ____
   ____

   Address:
   ____
   ____
   ____
   ____

   Signature: ____or failing him/her

3. Name:____

E-mailId: ____

Address: ____

Signature: ____as my/our proxy

to act as my/our proxy and to attend and vote (on a poll for me/us and on my/our behalf at the Sixteenth **(16th)** Annual General Meeting (AGM) of the Company, to be held on **Tuesday, September 29, 2026 at 4:00 P.M.** at the Registered Office of the Company at **No 503,504, 505, VN Pura, 2nd Phase, SY. NO 96, Yalladadllu Village, Kora (Tumkur) – 572128, Karnataka** and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business

Sr. No.	**Resolutions**	**Vote (optional, see the note)**	
		For	**Against**
1.	To receive consider and adopt the Audited Financial Statement of the financial year ended 31st March, 2026 together with the reports of the Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Mr. Sukhlal Jain (DIN: 02179430),who retire by the rotation at this		

	Annual General Meeting and being eligible offers himself for re-appointment.		
3	To appoint a Director in place of Ms. Kavitha Kumari (DIN: 02043540) who retire by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.		

Special Business

Sr. No.	Resolutions	Vote (optional, see the note)	
		For	Against
4.	To ratify the remuneration payable to Messrs, RDR & Associates, Cost Auditors of the Company for the Financial year 2026-27.		

Signed this ___________ day of ______________ of 2026

Signature of the Shareholder: _______________________________________

Affix Revenue Stamp of ₹1/-

Signature of the Proxy holder(s): ____________________________________

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. It is optional to indicate your preference. If you leave the For or Against column blank against any or all resolutions, your proxy will be entitled to vote in the manner as He/She may deem appropriate.

ATTENDANCE SLIP

Registered Folio/ DP ID & Client ID: Name & Address of Sole/ First Shareholder: Name(s) of Joint Shareholders/s: No. of Shares held:

I/We hereby record my/our presence at the Sixteenth 16th Annual General Meeting (AGM) of Greenchef Appliances Limited **Tuesday, September 29, 2026 at 4:00 P.M.** at the registered office of the Company at No 503,504, 505, VN Pura, 2nd Phase, SY. NO 96, Yalladadllu Village, Kora (Tumkur) – 572128, Karnataka.

Signature of the Shareholder(s)

Signature of Proxy Holder

ADDRESS OF THE VENUE OF ANNUAL GENERAL MEETING :

Company's 16^{th} Annual General Meeting will be held at the Registered Office of the Company:
Address: No. 503, 504, 505, VN Pura, 2nd Phase, SY. NO 96, Yalladadllu Village, Kora (Tumakuru) – 572128, Karnataka

HOW TO REACH THE VENUE:
BY AIR :

Kempegowda International Airport or Bangalore Airport connects the city with all prime Indian and international cities. The AGM Venue is situated approx. 120 kms from the said airport, which can be covered by either a Car, Taxi or Bus. The Vasanthanarasapura Industrial Area is approximately 120 kms from Kempegowda International Airport.

BY TRAIN:
All major cities are connected by Train to either Bengaluru City or Tumakuru City. The AGM Venue is situated approx. 96 km away from Bengaluru SBC/KSR Bangalore City Junction, approx. 80 km from Yeshwantpur Railway Station, and approx. 30 km from Tumakuru Railway Station. The road distance from Tumakuru Railway Station to Vasanthanarasapura is approximately 30 km.

BY ROAD:
The AGM Venue is well connected by road from Bengaluru city and Tumakuru City. The AGM Venue is situated approx. 96 km away from Bengaluru Majestic Bus Stand and approx. 17 km from Tumakuru KSRTC Bus Stand.

LOCATION OF VENUE ON GOOGLE MAPS

SCAN TO REACH AGM VENUE

AGM VENUE ADDRESS:

No 503, 504, 505,
VN Pura, 2nd Phase,
SY. NO 96,
Yalladadllu Village,
Kora (Tumkur) – 572128,
Karnataka

Scan this QR code with your mobile phone camera or any QR code scanner app to get directions on **Google Maps.**

DISTANCES TO AGM VENUE (APPROX.)

FROM AIRPORT	FROM TUMKUR	FROM TUMKUR	FROM BENGALURU
Kempegowda International Airport (Bangalore)	Tumkur Railway Station	Tumkur KSRTC Bus Stand	Bengaluru Majestic Bus Stand
120KM	**36KM**	**36KM**	**96KM**

**Distances are approximate and may vary depending on the route taken.*

BOARD's REPORT

DEAR MEMBERS,

The Board of Directors hereby submits the report of the business and operations of your Company along with the Audited Financial Statements for the financial year ended March 31, 2026.

1. FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFARIS:

(Rs. in Lakhs)

Particulars	**FY 2025-26**	**FY 2024-25**
Total Revenue from operations	38,704	37,256
Other Income	18	142
Total Income	**38,722**	**37,398**
Cost of Material consumed	18,438	16,832
Purchase of Stock in trade	6,117	4,981
Change in Inventory of Finished Goods and Stock in Process	656	468
Manufacturing Expenses	1,857	2,255
Employee Benefit expenses	4,204	4,108
Administrative & Other expenses	7,372	7,153
Finance cost	837	514
Depreciation and Amortization expenses	485	248
Total expenses	**39,966**	**36,559**
Profit before Tax and after Depreciation	(1,244)	839
Taxes (a) Current Tax (b) Deferred Tax (c) Income Tax paid in PY	 - (370) 	 150 61 33

Profit/(Loss) after taxes (PAT)	**(874)**	**595**
Earnings per Equity		
Basic	(3.76)	2.56
Diluted	(3.76)	2.56

2. COMPANY'S PERFORMANCE AND OUTLOOK:

The total income for the year ended 31.03.2026 amounts to Rs. 38,722 lakhs, which is higher by 3.54% than the previous year's ended 31.03.2025 amounts to Rs. 37,398. The Company is optimistic to perform better in the Coming years.

3. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of business of the Company during the Financial Year.

4. DIVIDEND:

The Board of Directors do not recommend any dividend for the financial year ended 31st March, 2026.

5. CONSOLIDATED FINANCIAL STATEMENTS:

The Company is not required to consolidate its Financial Statements for the financial year ended 31st March, 2026 as the Company does not have any subsidiary or associate or joint venture Company.

6. SUBSIDIARIES, JOINT VENTURES, AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiaries, Associates or Joint Ventures during the Financial Year or at any time after the Closure of the Financial Year and till the date of this report.

7. SHARE CAPITAL:

The Company, during the year, has not issued and allotted any shares.

The Authorized Share Capital of the Company is Rs. 25,00,00,000/- (Twenty Five Crores) divided into 2,50,00,000 (Two Crores Fifty Lakhs Only) equity shares of Rs. 10/- Rupees (Ten Only) each.

The total issued, subscribed and paid-up equity share capital of the Company as on March 31, 2026, stood at Rs.23,27,18,400 (Twenty Three Crores Twenty Seven Lakhs Eighteen Lakhs Four Hundred Only) divided into 2,32,71,840 (Two Crores Thirty Two Lakhs Seventy One Thousand Eight Hundred and Forty Only) equity shares of 10 (Rupees Ten Only) each.

8. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY, BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There were no material changes and commitments between the end of the Financial Year and the date of the report, which affects the financial position of the Company.

9. MANAGEMENT DISCUSSION & ANALYSIS:

In terms of the Regulation 34(2)(e), and Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Management Discussion & Analysis Report is set out in the **Annexure –A** to this report.

10. TRANSFER TO RESERVES:

It is not proposed to carry any amount to any reserves from the profits of the Company. Hence, disclosure under Section 134 (3) (j) of the Companies Act, 2013 is not required.

11. DEPOSIT:

Your Company has not accepted any deposits pursuant to the provisions of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

Disclosure as per the Companies (Acceptance of Deposits) Second Amendment Rules, 2015.

Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved:

1.	At the beginning of the year	Nil
2.	Maximum during the year	Nil
3.	At the end of the year	Nil

12. DIRECTORS

RETIRE BY ROTATION:

Mr. Sukhlal Jain (DIN: 02179430), Whole-time Director, retires by rotation at the ensuing Annual General Meeting of the Company and being eligible offers, himself for re-appointment. The Board of Directors recommended his appointment for consideration of the members at the forthcoming Annual General Meeting.

Ms. Kavitha Kumari (DIN: 02043540),Whole Time Director of the Company, retires by rotation at the ensuing Annual General Meeting of the Company and, being eligible offers herself for re-appointment. The Board of Directors recommended her appointment for consideration of the members at the forthcoming Annual General Meeting.

CESSATION:

During the year under review, Ms. Hemashree S, Company Secretary, resigned from the Board w.e.f 02^{nd} March, 2026, Closure of Business Hours due to pre-occupation and other professional Commitments. Ms. Hemashree S had also confirmed that there were no other material reasons other than those stated above. The Board expressed its appreciation towards Ms. Hemashree S for the valuable guidance and services rendered during her tenure as a Company Secretary of the Company.

13. KEY MANAGERIAL PERSONNEL:

In accordance with the provisions of Section 2(51) and Section 203 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the following are the KMPs and Directors of the Company as on the date of this Report.

Sl No	DIN	Name of the Key Managerial Person. Mr/Ms.	Designation
1	02179430	Sukhlal Jain	Whole-Time Director
2	02043628	Praveen Kumar Sukhlal Jain	Managing Director
3	06763779	Vikas Kumar Sukhlal Jain	Whole-Time Director
4	01863942	Hitesh Kumar Jain	Whole-Time Director
5	02043540	Kavitha Kumari	Director
6	07809941	Dhara Bhawesh Jain	Independent Director
7	06571320	Japna Choudhary	Independent Director
8	09851606	Sanjay Pitliya	Independent Director
9	NA	Abhay Jain	Chief Financial Officer
10	NA	Bharathi	Joint Chief Financial Officer

Ms. Hemashree S resigned as a Company Secretary and Compliance Officer w.e.f 02.06.2026

14. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received the necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013 that they meet the criteria of Independence laid down in Section 149(6) of the Companies Act, 2013.

Independent Directors of the Company have confirmed about their enrolment in the data bank of Independent Directors maintained with the Indian Institute of Corporate affairs.

15. BOARD AND COMMITTEE MEETINGS:

BOARD OF DIRECTORS:

During the financial year ended March 31, 2026 **(4) Four** Meetings of the Board of Directors were held. The maximum interval between any two meetings did

not exceed 120 days, as prescribed in the Companies Act, 2013. The details of the Board meetings held are as under:
25.04.2025, 30.05.2025, 03.09.2025,27.12.2025

Sl. No.	**Name of Directors**	**Board meetings**	
		Entitled to attend	**attended**
1.	Mr. Sukhlal Jain	04	04
2.	Mr. Praveen Kumar Sukhlal Jain	04	04
3.	Mr. Vikas Kumar Sukhlal Jain	04	04
4.	Mr, Hitesh Kumar Sukhlal Jain	04	03
5.	Mrs. Kavitha Kumari	04	04
6.	Ms. Japna Choudhary	04	02
7.	Mr. Smith Kumar Mogra	04	04
8.	Mr. Sanjay Pitliya	04	04

COMMITTEE MEETINGS:

AUDIT COMMITTEE:

As on 31st March, 2026 the Audit Committee comprises of three directors viz. Ms. Japna Choudhary, Mr. Sanjay Pitliya, Independent Non-Executive Directors, and Ms. Kavitha Kumari, Non Executive Director, Ms. Japna Choudhary is the Chairperson of the Committee.

During the year under review, the Audit Committee met 4 times.
25.04.2025, 30.05.2025, 03.09.2025,19.12.2025

Sl. No.	**Name of Directors**	**Audit Committee Meetings**	
		Entitled to attend	**attended**
1	Ms. Japna Choudhary	04	04
2	Mrs. Kavitha Kumari	04	04
3	Mr. Sanjay Pitliya	04	04

NOMINATION AND REMUNERATION COMMITTEE:

As on 31st March, 2026 the Nomination and Remuneration Committee comprises of three directors viz. Ms. Japna Choudhary and Ms. Dhara Bhawesh Jain, Independent Non-Executive Directors, and Ms. Kavitha Kumari, Non Executive Director. Ms. Japna Choudhary is the Chairperson of the Committee.

During the year under review, the Nomination and Remuneration Committee met 4 times.
25.04.2025, 30.05.2025, 03.09.2025,19.12.2025

Sl. No.	**Name of Directors**	**Nomination and Remuneration Committee Meetings**	
		Entitled to attend	**attended**
1	Ms. Japna Choudhary	04	04
2	Mrs. Kavitha Kumari	04	04
3	Ms. Dhara Bhawesh Jain	04	04

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

As on 31st March, 2026 the Corporate Social Responsibility Committee comprises of three directors viz. Ms. Japna Choudhary, Independent Non-Executive Director, and Mr. Sukhlal Jain, and Mr. Praveen Kumar Sukhlal Jain Executive Directors.
Mr. Sukhlal Jain is the Chairperson of the Committee.
During the year under review, the Corporate Social Responsibility Committee met 1 time i.e, 25.04.2025

Sl. No.	Name of Directors	Corporate Social Responsibility Committee Meetings	
		Entitled to attend	attended
1	Mr. Sukhlal Jain	01	01
2	Mr. Praveen Kumar Sukhlal Jain	01	01
3	Ms. Japna Choudhary	01	01

STAKEHOLDER RELATIONSHIP COMMITTEE:

As on 31st March, 2026 the Stakeholder Relationship Committee comprises of three directors viz. Ms. Japna Choudhary, Independent Non-Executive Director, and Mr. Sukhlal Jain, and Mr. Praveen Kumar Sukhlal Jain Executive Directors.
Ms. Japna Choudhary is the Chairperson of the Committee.

During the year under review, the Stakeholder Relationship Committee met 1 time i.e. 28.03.2026

Sl. No.	Name of Directors	Stakeholder Relationship Committee Meetings	
		Entitled to attend	attended
1	Mr. Sukhlal Jain	01	01
2	Mr. Praveen Kumar Sukhlal Jain	01	01
3	Ms. Japna Choudhary	01	01

MEETINGS OF INDEPENDENT DIRECTORS:

The Company's Independent Directors met once on 28.03.2026 during the financial year 2025-26. Such meeting was conducted to enable the Independent Directors to discuss matters pertaining to the Company's affairs and put forth their views.

16. SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

17. ANNUAL EVALUATION OF PERFORMANCE OF THE BOARD, ETC:

The Nomination and Remuneration Committee has laid down the criteria for performance evaluation of the Individual Directors, Committee and the Board. The framework of performance evaluation of the Independent Directors captures the following points:

- Key attributes of the Independent Directors that justify his/ her extension/continuation on the Board of the Company; and
- Participation of the Directors in the Board proceedings and his/ her effectiveness.

The evaluation was carried out by means of the replies given/ observations made by all the Directors on the set of questions developed by them which brought out the key attributes of the Directors, quality of interactions among them and its effectiveness.

18. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company has formulated a Program for Familiarization of Independent Directors with regard to their roles, rights, responsibilities, nature of the industry in which the Company operates, the business model of the Company etc.

During the year under review, there was no change in the nature of business of the company and its business vertical/ structure/operational strategy, etc., which would have necessitated fresh Familiarization Program for Independent Directors.

19. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, your Directors state that:

a. In the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed with proper explanation relating to material departures, if any;

b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the Profit of the Company for the year ended on that date;

c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors have prepared the annual accounts on a 'going concern' basis;

e. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
and

f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. RISK MANAGEMENT POLICY:

The Risk Management policy has been formulated and implemented by the Company in compliance.

The Company has in place a mechanism to identify, assess, monitor, and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. Our internal control encompasses various managements systems, structures of organization, standard and code of conduct which all put together help in managing the risks associated with the Company. In order to ensure the internal controls systems are meeting the required standards, it is reviewed at periodical intervals. If any weaknesses are identified in the process of review the same are addressed to strengthen the internal controls which are also revised at frequent intervals. Some of the risks that may pose challenges are set out in the Management Discussion and Analysis Report, which forms part of this Annual Report.

21. VARIOUS POLICIES OF THE COMPANY:

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 the Company has formulated, implemented various policies. All such Policies are available on Company's website- https://greenchef.in/ . The policies are reviewed periodically by the Board and updated based on need and requirements:

Name of the Policy	Brief Description
Archival Policy	The policy provides framework for Identification of records that are to be maintained permanently or for any other shorter period of time.
Code of Conduct for	The Policy is aimed to formulate a Code of Conduct
Board & Senior Management Personnel	for the Directors and Senior Management Personnel to establish Highest standard of their ethical, moral and legal conduct in the business affairs of the Company.
Nomination and Remuneration Policy	Your Board has framed the policy for selection and appointment of Directors including determining qualifications, competencies, positive attributes and independence of a Director, Key Managerial Personnel ("KMP"), Senior Management Personnel and their remuneration as part of its charter and other matters provided under Section 178of the Companies Act, 2013.
Policy for Making Payments to Non-Executive Director	The Policy contains the rules for making payments to Non-Executive Directors as per the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
Policy on Criteria for Determining Materiality of Events	This policy applies for determining and disclosing material events taking place in the Company.
Policy on Materiality of Related Party Transaction	The policy regulates all transactions taking place between the Company and its related parties in accordance with the applicable provisions.
Terms & Conditions of appt. of Independent Directors	The Policy provides framework that regulates the appointment, re-appointment of Independent Directors and defines their roles, responsibilities and powers.

Whistle Blower Policy	The Company has formulated a comprehensive Whistle Blower Policy in line with the provisions of Section 177(9) and Section 177(10) of the Companies Act, 2013 with a view to enable the stakeholders, including Directors, individual employees to freely communicate their concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct and ethics amongst others to the Audit Committee of the Company. The mechanism provides adequate safeguards against victimization of Directors or employees who avail of the mechanism.
Risk Management Policy	The Risk Management policy is formulated and implemented by the Company. The policy helps to identify the various elements of risks faced by the Company, which in the opinion of the Board threatens the existence of the Company.
Policy in case of leak of UPSI	The SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 ("PIT Amendment Regulations") mandates every listed company to formulate a written policy and procedures for inquiry in case of leak of unpublished price sensitive information and initiate appropriate action on becoming aware of leak of unpublished price sensitive information and inform the Board promptly of such leaks, inquiries and results of such inquiries. Pursuant to this regulation, the Company has adopted the Policy for Procedure of Inquiry in Case of Leak of Unpublished Price Sensitive Information ("UPSI").

Policy for Evaluation of the Performance of the Board	The Policy provides framework for carrying out the annual evaluation of its own performance as envisaged in the Companies Act, 2013 and of the individual Directors (excluding the Director being evaluated).
Insider Trading Policy	Your Company has adopted the Policy to regulate, monitor and report trading by designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code, inter alia, lays down the procedures to be followed by designated persons while trading/ dealing in Company's shares and sharing Unpublished Price Sensitive Information.
Code for fair disclosure of UPSI	The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information helps in determination of "Legitimate purposes for sharing UPSI" The Code covers Company's obligation to maintain a digital database, mechanism for prevention of insider trading and handling of UPSI, and the process to familiarize with the sensitivity of UPSI.
Policy on Preservation of the Documents	The policy deals with the retention of corporate records of the Company.

22. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM, WHISTLE BLOWER POLICY, AND AFFIRMATION THAT NO PERSONNEL HAVE BEEN DENIED ACCESS TO THE AUDIT COMMITTEE:

The Company has a Whistle Blower Policy that provides a formal mechanism for all employees of the Company to approach the Chairman of the Audit

Committee of the Company and make protective disclosures about the unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct.

Under the policy, each employee has an assured access to the Chairman of the Audit Committee. The Whistle Blower Policy is displayed on the website of the Company, viz. https://greenchef.in/.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There was no loan, gurantee and investment made pursuant to Section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

24. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013:

There were contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review and is appended as **Annexure –B** to the Board's report.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

CONSERVATION OF ENERGY:

The operation of Company is energy intensive. However, proper care has been taken to utilize the energy at optimum level.

TECHNOLOGY ABSORPTION:

The company is committed to maintaining its standard and high quality of its production and is constantly engaged in efforts to confer to the guaranteed satisfaction.

The Company has not imported any technology and hence no information is being given hereunder.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Earnings in foreign exchange: NIL
Expenditure in foreign currency: Rs. 412,013,666 /-

26. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of section 92 (3) read with section 134 (3) (a) of the Act and rules framed thereunder, the Annual Return, for the financial year ended March 31, 2026 is available on the website of the Company and can be accessed through the web link.

Website link: https://www.greenchef.in/

As required under Section 90 of the Companies Act, 2013 read with Rule 9(4) the Companies (Management and Administration) Second Amendment Rules, 2023, every Company shall designate a person under these rules "who shall be responsible for furnishing, and extending co-operation for providing, information to the Registrar or any other authorized officer with respect to beneficial interest in shares of the Company.

27. REPORTING OF FRAUD BY AUDITORS:

During the year under review, the statutory auditors have not reported under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report.

28. STATUTORY AUDITORS:

In Compliance with the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Act and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s)/ re-enactment(s)/amendment(s) thereof, for the time being in the force),**M/s PATEL SHAH AND JOSHI, Chartered Accountants, (FRN: 107768W)**, were appointed as statutory auditors for a period of five consecutive years commencing from the conclusion of 13th AGM (Annual General Meeting) held on September 30, 2023 till the conclusion of 18th AGM to be held in the calendar year 2028.

The auditor report given by **M/s PATEL SHAH AND JOSHI, Chartered Accountants**, Statutory Auditors, on the Financial Statements of the Company for the financial year ended 31st March, 2026, forms part of the Annual Report and self-explanatory. There has been no qualification, reservation or adverse remarks or any disclaimer in their report.

29. AUDITORS REPORT:

During the year under review, no frauds have been occurred or noticed and/or reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (as amended from time to time).

The Auditors have issued an unmodified opinion on the Financial Statements for the Financial Year ended 31st March, 2026. The Auditors' Report for the Financial Year ended 31st March, 2026 on the financial statements of the Company is a part of this Annual Report.

The Statutory Auditors Report, being devoid of any reservation(s), qualification(s), or adverse remark(s), does not call for any further information(s), explanation(s), or comments from the Board under Section 134(3)(f)(i) of the Companies Act, 2013.

30. SECRETARIAL AUDITORS:

The Board of Directors at its meeting held on May 30th 2025, have appointed Messrs. Sheethal & Company, (Practicing Company Secretary) as Secretarial Auditor of the Company pursuant to Section 204 of the Companies Act 2013, to undertake Secretarial audit of the Company for a period of five years from the Financial Year 2024-25 to 2029-30

31. SECRETARIAL AUDIT REPORT:

Secretarial Audit Report as issued by the Secretarial Auditor, in Form No. MR-3 for the Financial Year 2025-26 is set out in the **Annexure – F** to this report and forms integral part of this Annual Report.

The said Secretarial Audit Report being devoid of any reservation(s), adverse remark(s) and qualification(s) etc. do not call for any further explanation(s)/ information or comment(s) from the Board under Section 134(3)(f)(ii) of the Companies Act, 2013.

32. INTERNAL AUDITORS:

The Board of Directors at its meeting held on May 30th, 2025 have appointed Messrs. J Nilesh & Associates, Practicing Chartered Accountant Firm as Internal Auditor of the Company pursuant to the applicable provisions of the Companies Act 2013, to undertake Internal audit of the Company for the Financial Year.

33. COST RECORDS AND COST AUDIT:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148 of the Companies Act, 2013 are applicable for the business activities carried out by the Company. The cost account and record duly made and maintained by the Company.

Further, the Board has appointed M/s. RDR and Associates as the Cost Auditor of the Company for Financial Year 2025-26 for conducting the Cost Audit.

34. INTERNAL FINANCIAL CONTROLS:

The Company has put in place an adequate system of internal financial control commensurate with its size and nature of its business and continuously focuses on strengthening its internal control processes. These systems provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes, safeguarding of assets of the Company and ensuring compliance with corporate policies. The internal financial control of the company is adequate to ensure the accuracy and completeness of the accounting records, timely preparation of reliable financial information, prevention and detection of frauds and errors, safeguarding of the assets, and that the business is conducted in an orderly and efficient manner.

Audit Committee periodically reviews the adequacy of Internal Financial controls. During the year, such controls were tested and no reportable material weaknesses were observed. The system also ensures that all transactions are appropriately authorized, recorded and reported.

35. PARTICULARS OF EMPLOYEES:

During the year, there were no employees who received remuneration exceeding Rs. 1,02,00,000/- (Rupees One Crore Two Lakhs Only) per annum and/or Rs. 8,50,000/- (Rupees Eight Lakhs Fifty Thousand Only) per month.

There were no employees posted and working in a country outside india, not being directors or relatives, drawing more than the amount prescribed under the rule 5(3) of the companies (appointment and remuneration of managerial personnel) rules, 2014. Hence, the details are not required to be circulated to the Members and not required to be attached to this annual report.

The Statement containing the names and other particulars of the employees of the Company as required under Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is set out in the **Annexure – C & D** to this report.

36. CORPORATE GOVERNANCE:

The disclosure requirements as prescribed under Para C of the Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('LODR)' are not applicable to the Company pursuant to Regulation 15(2) of the LODR as the Company is listed on the SME Exchange.

37. CORPORATE SOCIAL RESPONSIBILITY:

The Corporate Social Responsibility (CSR) Committee of the Board sets the Company's CSR Policy. The details of composition of CSR Committee, terms of reference and Annual Report on CSR activities as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014 are as per **Annexure E** and forms an integral part of this Report. Your Company's Corporate Social Responsibility Policy (CSR Policy) is available on the website of the Company at www.greenchef.in

38. DETAILS OF APPLICATIONS MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016:

No application is made during the Financial Year 2025-26 by or against the Company and there are no proceedings pending under the Insolvency and Bankruptcy Code 2016.

39. DETAILS OF DIFFERENCES BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

The Company has not made any onetime settlement with any of its lenders.

40. LISTING FEES:

The listing fees payable for the Financial Year 2025-26 has been paid to National Stock Exchange of India Limited within due date.

41. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIITION AND REDRESSAL) ACT, 2013:

The Company has duly set up an Internal Complaints Committee (ICC) in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, to redress complaints received regarding sexual harassment.

Further, Company provides a conductive work environment in terms of sexual harassment for the women employees and has sufficient checks to provide protection against Sexual harassment of women at workplace.

During the year under review, no complaints were filed with the Committee under the provisions of the said Act.

No. of complaints received: Nil.
No. of complaints disposed off: Nil.
No of Sexual harassment pending more than 90 days: NIL

42. **MATERNITY BENEFIT ACT**

The Company is committed to ensuring a safe, inclusive and supportive work environment all employees. The Company has complied with the provisions of the Maternity Benefit Act, 1961.The Company has made all the arrangements required to be provided to the employees who need the Maternity Benefits. There are Nil employees who are coming under the requirements of availing of the Maternity Benefit during the Financial Year 2025-26.

43.HUMAN RESOURCES

Your Company recognizes the Human Resources are vital to an organization's success and company continued with its focus on implementing strategic HR initiatives in areas of learning, recruiting, promotion, work environment, succession planning etc. The Company is committed to creating a supportive environment not only to attract but also retains top talent.

The Company has adopted a non-discrimination policy which is essential aspect in work life. The Company believes in equal opportunity in recruitment and in the course of employment among employees regardless of color, race, gender, social origin, caste or religion. Women employees are continuously encouraged and supported to take new roles of responsibility ensuring career growth and retention.

Following are the details of number of Employees as on closure of Financial Year 31.03.2026

Sl No.	Category	Number of Employees
1	Male	1088
2	Female	441
3	Transgender	NIL
	Total	1529

44. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

45.RECEIPT OF ANY COMMISSION BY MANAGING DIRECTOR/WHOLETIME DIRECTOR FROM THE COMPANY OR RECEIPT OF COMMISSION/REMUNERATION FROM ITS HOLDING OR SUBSIDIARY:

There was no receipt of any commission by Managing Director/Whole time Director from the Company or receipt of commission/remuneration from its holding or subsidiary company.

46.DISCLOSURE REGARDING EMPLOYEE STOCK OPTIONS:

The Company has not provided any Stock Option Scheme to the employees during the year under review.

47. DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES:

The Company has not issued sweat equity shares during the year under review.

48.DISCLOSURE REGARDING ISSUE OF BONUS SHARES:

The Company has not issued Bonus shares during the year under review.

49.TRANSFER OF UNCLAIMED REFUND AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND UNDER SECTION 124(5) OF THE COMPANIES ACT 2013:

Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds that were required to be transferred to the Investor Education and Protection Fund (IEPF).

50.CREDIT RATING

During the year under review, the Company was assigned a rating as below from Credit rating agencies.

	Long term	Short term
Care Ratings	CARE BBB+; Stable	CARE +A

51. REVISION OF FINANCIAL STATEMENT OR THE REPORT:

As per the Secretarial standards-4 in case the company has revised its financial statement or the Report in respect of any of the three preceding financial years either voluntarily or pursuant to the order of a judicial authority, the detailed reasons for such revision shall be disclosed in the Report of the year as well as in the Report of the relevant financial year in which such revision is made.

The Company there is no revision of Financial Statement took place in any of the three preceding financial years under consideration.

52. GENERAL DISCLOSURES:

Your directors' state that no disclosure or reporting is required in respect of the following items as there were no transactions/ activities pertaining to these matters during the Financial Year 2025-26:

a) Issue of equity shares with differential rights as to dividend, voting or otherwise;
b) Instances with respect to voting rights not exercised directly by the employees of Company;
c) Neither the Executive Director nor the CFO of the Company receives any remuneration or commission from any other Company; and
d) There is no requirement of web link of policy for determining 'material' subsidiaries is disclosed as Company has no subsidiaries during 2025-26.

53. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere appreciation and gratitude for the assistance and generous support extended by all Government authorities, Financial Institutions, Banks, Customers and Vendors during the year under review.

Your Directors wish to express their immense appreciation for the devotion, commitment and contribution shown by the employees of the Company while discharging their duties.

By order of the Board of Directors
For GREENCHEF APPLIANCES LIMITED

Date: 04/09/2026

Place: Bangalore	**Praveen Kumar Sukhlal Jain**	**Sukhlal Jain**
	Managing Director	**Whole-time Director**
	DIN: 02043628	**DIN: 02179430**

Annexure-A

Management Discussion and Analysis Report

Financial Year 2025-26

ECONOMIC OVERVIEW

GLOBAL ECONOMY

The global economy entered 2026 on a steadier footing than in the preceding two years, with growth holding broadly at its recent pace before a fresh geopolitical shock in the Middle East introduced renewed downside risk during the year. Growth patterns continue to diverge between advanced and emerging economies, shaped by trade policy, monetary conditions, technology investment and evolving geopolitical alignments.

Growth & Resilience

- Global growth was projected at around 3.3% for calendar year 2026 in the IMF's January 2026 update, aided by resilient technology investment, accommodative financial conditions and private-sector adaptability, before the IMF's April 2026 World Economic Outlook revised the reference forecast down to about 3.1% for 2026 and 3.2% for 2027 following the outbreak of conflict in the Middle East.
- Advanced economies are expected to grow by around 1.7-1.8% in 2026, with the United States projected to expand by approximately 2.4%, supported by fiscal policy, a lower policy rate and fading trade-barrier effects.
- Emerging market and developing economies continue to outpace advanced economies, growing at just above 4%, though the slowdown in growth and pickup in inflation from the Middle East conflict is expected to be felt most acutely in this group.
- The resilience in global economic activity has been supported by strong investment in technology, particularly artificial intelligence and other digital infrastructure, accommodative financial conditions, fiscal and monetary policy support in several economies, and the ability of businesses to adapt to changes in global trade and supply chains. These supportive factors have helped offset some of the adverse effects arising from shifts in trade policies and heightened uncertainty.

Inflation, Trade & Geopolitical Risk

- Global headline inflation, which had been on a broadly disinflationary path through 2025, is projected to rise modestly in 2026 before resuming its decline in 2027, with the IMF flagging risks of inflation moving toward 4.4% under adverse scenarios linked to the conflict.
- Elevated trade barriers introduced over 2024-25 continue to weigh on global output, even as their marginal impact gradually wanes through 2026.
- Elevated public debt levels, eroding fiscal buffers, and the risk of a longer or broader Middle East conflict, renewed trade tensions, or a reassessment of AI-driven productivity expectations remain the principal downside risks to the global outlook.

Outlook

Global growth is expected to settle close to its recent trend rate of around 3.1-3.3% over 2026-27, still below the pre-pandemic historical average of 3.7%. The trajectory remains contingent on the duration and scope of the Middle East conflict, the pace of monetary easing across advanced economies, and the evolution of global trade policy.

Overall, the global economy enters 2026 with a broadly stable growth outlook, supported by easing inflation, technological investment and private-sector adaptability. Nevertheless, businesses are expected to continue operating in an environment characterised by geopolitical uncertainty, evolving trade dynamics and fluctuations in commodity and financial markets. Against this backdrop, operational agility, supply-chain resilience, cost optimisation and prudent financial management will remain important for businesses navigating the evolving global economic environment.

Source: International Monetary Fund (IMF), World Economic Outlook Update – January 2026: Global Economy: Steady amid Divergent Forces.

INDIA ECONOMIC OVERVIEW

The Indian economy demonstrated strong resilience during FY 2025-26, maintaining its position among the fastest-growing major economies despite a challenging global environment characterised by geopolitical uncertainties, evolving trade policies, and volatility in international markets, with growth accelerating through the year on the back of robust domestic demand, a strong festive and post-GST-reform consumption cycle, and resilient investment activity.

Growth Drivers & Sectoral Trends

- Real GDP growth for FY 2025-26 has been placed in the region of 7.4-7.8% by the Economic Survey 2025-26 and the RBI (revised up from earlier estimates of around 6.5%), compared with 6.5% in FY 2024-25, with quarterly growth as high as 8.2% in Q2 FY26 - the fastest pace in several quarters.
- Private final consumption expenditure rose to an estimated 61.5% of GDP in FY 2025-26, the highest share since 2011-12, reflecting a broad-based revival in household spending.
- Manufacturing and trade/hospitality/transport sectors were among the fastest-growing segments of gross value added during the year, supported by stronger capacity utilisation and improving credit flow.
- Public capital expenditure remained a key growth lever, sustained through flagship programmes such as Make in India, Digital India, Smart Cities Mission and AMRUT.

Inflation & Monetary Policy

- Retail inflation eased sharply through FY 2025-26, averaging around 1.7% over April-December 2025 (down from 4.6% in FY 2024-25), aided by softer food prices and favourable base effects.
- The RBI cut the repo rate through 2025 before holding it steady at 5.25% through the latter part of FY 2025-26, balancing continued growth momentum against the prospect of inflation gradually normalising toward the medium-term target band of 4% (±2%) in FY 2026-27.

GST 2.0 - Rate Rationalisation

The GST Council's "GST 2.0" reform, effective 22 September 2025, simplified the tax structure into three principal slabs of 5%, 18% and 40% (for luxury and sin goods), replacing the earlier multi-slab system. Consumer durables and kitchen/home appliances that were previously taxed at 28% now largely attract 18% GST, translating into meaningful retail price reductions and providing a direct tailwind to demand for the Company's product categories during the second half of the financial year and the ensuing festive season.

Outlook

Looking ahead, India's medium-term economic outlook remains favourable, supported by rising urbanisation, increasing formalisation of the economy, expanding digital infrastructure, improving connectivity, a large and increasingly aspirational consumer base and continued investments in infrastructure and manufacturing. The **Economic Survey 2025-26 projects real GDP growth of 6.8%–7.2% for FY 2026-27**, indicating expectations of continued economic expansion, albeit at a moderated pace.

Indian Consumer Durables and Kitchen Appliances Industry Overview

The Indian consumer durables industry continued to witness structural growth during FY 2025-26, supported by rising disposable incomes, urbanisation, increasing household penetration, changing lifestyles and growing consumer preference for convenient, technologically advanced and energy-efficient products. India is increasingly emerging as an important global market for consumer durables, supported by its large consumer base, favourable demographics and expanding middle-income population.

The broader consumer durables and appliances industry is expected to maintain a healthy growth trajectory over the medium term. Industry estimates indicate that the Indian consumer durables sector could grow at approximately 11% CAGR, with the market expected to reach around ₹3 lakh crore by FY 2028-29. Growth is expected to be supported by increasing household penetration, premiumisation, technological advancement, rural market expansion and the rapid adoption of organised and digital retail channels.

Changing Consumer Behaviour

Consumer preferences within the appliance industry are undergoing a significant transformation. Appliances are increasingly being viewed not merely as functional products but as products contributing to convenience, lifestyle enhancement and improved kitchen efficiency. Consumers are demonstrating greater willingness to upgrade from basic products to technologically advanced, aesthetically designed and feature-rich appliances.

The trend towards premiumisation is creating opportunities across categories, including cooking appliances, induction products, electric appliances and other kitchen solutions. At the same time, demand for value-for-money products continues to remain strong, particularly across price-sensitive and emerging markets.

Growth of Kitchen Appliances

The kitchen appliances segment is benefiting from increasing urbanisation, nuclear households, rising female workforce participation, higher disposable incomes and the growing preference for convenience-oriented products. Consumers are increasingly seeking appliances that reduce cooking time, improve energy efficiency and provide greater ease of use.

The Indian kitchen-appliances market is expected to continue expanding over the coming years. Recent industry estimates place the market at approximately US$11.4 billion in 2025, with the market projected to reach approximately US$17.2 billion by 2031, representing a CAGR of around 7.1%.

The market presents opportunities across both large and small kitchen appliances, with categories such as cookers, induction appliances, cooking equipment, electric appliances, and other convenience-oriented kitchen products benefiting from increasing consumer adoption.

Rural Consumption and Market Expansion

The expansion of consumer durables beyond metropolitan and Tier-I cities represents an important growth opportunity. Increasing rural incomes, improved road and digital connectivity, wider distribution networks and growing e-commerce penetration are enabling consumer-appliance brands to reach Tier-II, Tier-III and smaller towns more effectively.

The widening reach of organised retail and digital commerce is also reducing geographical barriers and enabling consumers across India to access a broader range of branded products. This trend is expected to support further penetration of kitchen and household appliances across under-served markets.

E-commerce and Digital Retail

The continued expansion of e-commerce and omnichannel retail is transforming the distribution landscape for consumer appliances. Consumers are increasingly using online platforms for product discovery, comparison and purchase, while established brands are adopting a combination of traditional distribution, modern retail and digital channels.

The growing importance of digital commerce is also increasing competitive intensity, requiring manufacturers to focus on product differentiation, pricing competitiveness, availability, packaging, logistics and after-sales service.

Manufacturing Localisation and Government Support

India's consumer-durables industry is increasingly benefiting from the Government's focus on domestic manufacturing, localisation and strengthening of domestic supply chains. The Production-Linked Incentive (PLI) Scheme for White Goods has been an important policy initiative aimed at encouraging investments, increasing domestic value addition and integrating Indian manufacturers into global supply chains.

As of January 2026, the PLI scheme for White Goods covered 85 companies, with expected investments of approximately ₹11,198 crore and projected cumulative production of approximately ₹1.90 lakh crore over the scheme period.

The broader policy environment is therefore creating opportunities for Indian manufacturers to deepen localisation, develop component ecosystems and improve cost competitiveness. This is particularly relevant for companies with established manufacturing capabilities and an ability to progressively increase in-house production of critical components.

Technology, Product Innovation and Premiumisation

Technology is becoming an increasingly important differentiator within the consumer-appliances industry. Smart features, energy efficiency, improved safety, better product aesthetics and enhanced user experience are influencing purchasing decisions.

The growth of smart-home ecosystems is also expected to create new opportunities for connected appliances and digitally enabled products. Industry estimates indicate that India's smart-home market could grow substantially over the medium term, supported by increasing digital adoption and consumer familiarity with connected products.

Industry Outlook

The outlook for India's consumer durables and kitchen-appliances industry remains positive, supported by favourable demographics, increasing household consumption, urbanisation, rising disposable incomes, premiumisation and the expansion of organised and digital retail.

At the same time, the industry is becoming increasingly competitive. Manufacturers are required to continuously improve product quality, cost competitiveness, manufacturing efficiency, supply-chain resilience and after-sales service. Volatility in the prices of metals, plastics, electronic components and other key raw materials, together with currency movements and changing regulatory requirements, may continue to influence industry profitability.

Overall, the industry is transitioning from a largely penetration-led market towards a combination of penetration, replacement, premiumisation and technology-led growth. Companies with strong brands, efficient manufacturing capabilities, robust distribution networks, product innovation and increasing backward integration are well positioned to participate in the long-term growth of the Indian consumer durables and kitchen-appliances market.

OPPORTUNITIES AND THREATS

Opportunities:

The Indian kitchen appliance market continues to present significant opportunities on the back of rising disposable incomes, urbanisation, changing lifestyles and a supportive tax environment, even as it faces threats from intensifying competition, input-cost volatility and the unorganised sector.

- **Growing Market Size:** The Indian kitchen appliance market continues to grow at a healthy CAGR, supported by rising household formation and replacement demand.
- **Increasing Urbanisation and Disposable Incomes:** A larger urban population and rising incomes continue to widen the addressable base of consumers able to afford a broader range of kitchen appliances.
- **Changing Lifestyles and Demand for Convenience:** Busier lifestyles and smaller nuclear households continue to drive demand for compact, convenient and time-saving kitchen solutions.
- **Growing Demand for Smart and Energy-Efficient Appliances:** Consumers increasingly prefer BEE-rated, energy-efficient appliances that lower running costs and environmental impact.
- **Expansion of E-commerce and Quick Commerce:** Online and quick-commerce channels continue to widen distribution reach and are becoming an increasingly important share of category sales.
- **Government Initiatives:** Programmes such as Make in India continue to encourage domestic manufacturing, supporting cost competitiveness and availability.
- **Growth in the Food Service Industry:** Expansion of food chains, cloud kitchens and QSRs continues to support demand for commercial kitchen appliances.

- **Customer Preference for Branded Products:** Consumers continue to favour branded kitchen appliances over unorganised/unbranded alternatives for reasons of quality, safety, warranty support and after-sales service, supporting realisations for organised players such as the Company.
- **GST 2.0 Rate Rationalisation:** The reduction of GST on consumer durables and kitchen/home appliances from 28% to 18%, effective 22 September 2025, has made these products materially more affordable and is expected to stimulate demand, particularly through the festive season, while also sharpening competition from the unorganised sector that may seek to pass on similar benefits informally.

Threats:

- **Intense Competition:** The Indian kitchen appliance market remains highly competitive, with numerous domestic and international players vying for market share.
- **Supply Chain Disruptions:** Global events, geopolitical tensions and transportation disruptions can continue to affect the availability and cost of components and finished goods.
- **Regulatory Compliance:** Evolving product safety, BIS certification and energy-efficiency norms require continuous investment and monitoring.
- **Rising Costs:** Volatility in the prices of steel, aluminium, copper and plastics, together with elevated finance costs, can compress margins.
- **Focus on Sustainability:** Rising consumer and regulatory expectations around sustainable and energy-efficient products require sustained R&D investment.
- **Competition from the Unorganised Sector:** A significant unorganised segment offering lower-priced appliances continues to pose pricing pressure on organised players.
- **Macroeconomic and Geopolitical Uncertainty:** A longer or wider Middle East conflict, renewed global trade tensions, or a slowdown in domestic growth could dampen discretionary consumer spending.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The table below summarises product-wise volumes sold during FY 2025-26.

Product wise	Qty Sold (in Lac)*
Greenchef LPG Stove	8.39
Greenchef SS Cooker	5.29
Greenchef Induction Cooktop	2.85
Greenchef Mixer Grinder	2.17
Greenchef Pressure Cooker	5.42
Greenchef Hose Pipe	33.97

RISKS AND CONCERNS

The various general economic risks and concerns that can impact the Company have already been outlined in the preceding sections. The concerns largely centre around external factors such as global trade and geopolitical developments, input-cost volatility, and the pace of domestic consumption recovery. In addition, during FY 2025-26 the Company's EBITDA and profitability were impacted by higher finance costs and depreciation associated with the commissioning of its new manufacturing facility at Vasanthanarasapura, and management continues to monitor the ramp-up of utilisation at this facility closely.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established adequate internal control systems, commensurate with the nature of its business and the size of its operations, to ensure the quality and reliability of underlying processes focused towards achieving operational efficiency, supported by Management reviews. All audit observations and follow-up actions thereon are initiated for resolution by the finance function and reported to the Audit Committee. Attention is also drawn to the statement on internal financial controls in the Directors' Report.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

Despite operational disruptions arising from the factory relocation process, the Company recorded Revenue from Operations of ₹38,704.04 Lakhs during FY 2025–26 as against ₹37,255.71 Lakhs in the previous year, reflecting a growth of approximately 3.9%.

More importantly, the second half of the financial year demonstrated strong operational recovery and business momentum. Revenue for the period October 2025 to March 2026 stood at ₹20,744 lakhs as compared to ₹17,959 lakhs during the first half of the year, reflecting sequential growth of approximately 15.5% driven by continued expansion of the offline retail and distribution network as well as growing contribution from online, modern trade and quick-commerce marketplaces such as Flipkart, Dmart, Reliance Smart, Swiggy, etc

EBITDA, however, declined sharply to Rs. 39 Lakhs in FY 2025-26 from Rs. 1,408 Lakhs in FY 2024-25. Finance costs rose to Rs. 837 Lakhs (from Rs. 514 Lakhs), and depreciation nearly doubled to Rs. 485 Lakhs (from Rs. 248 Lakhs), largely reflecting the capitalisation of the new manufacturing facility at Vasanthanarasapura, which was substantially completed and brought into use during the year (capital work-in-progress reduced from Rs. 5,645 Lakhs to Rs. 225 Lakhs). Consequently, the Company reported a Loss Before Tax of Rs. 1,244 Lakhs and a net Loss After Tax of Rs. 874 Lakhs for FY 2025-26, as against a Profit Before Tax of Rs. 839 Lakhs and Profit After Tax of Rs. 595 Lakhs in FY 2024-25. Basic and diluted EPS stood at Rs. (3.76) for the year, compared to Rs. 2.56 in the previous year.

Working capital metrics improved during the year, with better realisation of inventory and trade receivables resulting in a sharply higher Net Capital Turnover Ratio, even as the Debt Service Coverage Ratio declined materially on account of the reduction in EBITDA. A summary of key financial metrics and ratios is set out below.

Particulars (Rs. in Lakhs)	FY 2025-26	FY 2024-25
Revenue from Operations	38,704.04	37,255.71
Total Income	38,721.92	37,397.77
EBITDA	39.38	1408.75
EBITDA Margin (%)	0.10%	3.78%
Finance Cost	837.50	514.10
Employee Costs	4,205	4,115
Depreciation & Amortisation	484.98	248.02
Profit / (Loss) Before Tax	(1,243.80)	838.64
Profit / (Loss) After Tax	(874.11)	594.81
Basic & Diluted EPS (Rs.)	(3.76)	2.56

Key ratios (as reported in the audited financial statements, Note 47):

Ratio	FY 2025-26	FY 2024-25	% Variance
Current Ratio	1.08	1.25	-13%
Debt-Equity Ratio	0.84	0.71	19%
Debt Service Coverage Ratio	0.06	2.05	-97%
Return on Equity Ratio	-0.08	0.05	-12.59%
Inventory Turnover Ratio	4.31	4.52	-5%
Trade Receivables Turnover Ratio	4.25	4.09	4%
Trade Payables Turnover Ratio	3.08	3.63	-15%
Net Capital Turnover Ratio	14.04	7.01	100%
Net Profit Ratio	-0.03	0.02	-5.46%
Return on Capital Employed	-0.02	0.06	-8%

Understanding the Financial Performance

The loss reported during FY 2025–26 should be viewed in the context of several transition-related and non-recurring factors that were directly associated with the relocation and stabilization of the new manufacturing facility.

1. Factory Relocation and Transition Costs

The Company completed the relocation of its manufacturing operations to a modern integrated facility during the year. This involved substantial one-time expenditures including:

- shifting of inventories and materials,
- dismantling and transportation of machinery,
- reinstallation and commissioning expenses,
- infrastructure setup and stabilization costs.

Further, during the transition period, manufacturing operations were temporarily impacted, leading to lower production levels and consequential sales disruptions during certain periods of the year.

2. Temporary Increase in Employee and Operating Costs

In order to ensure seamless transition and uninterrupted customer servicing, the Company maintained operational support at both the old and new facilities simultaneously for a temporary period.

This resulted in:

- duplication of certain operational costs,
- higher labour and employee expenses,
- overlapping rent, utilities, and administrative expenses.

The management consciously prioritised business continuity, workforce retention, and customer relationships during the transition phase.

3. Increase in Depreciation

During the year, the newly commissioned manufacturing facility was capitalised and put to commercial use. Consequently, depreciation expense increased from ₹2.48 Crores to ₹4.85 Crores. The said increase in cost will be offset by savings in Rent cost due to the vacating of old rented manufacturing facilities. Further the

These costs are linked to long-term capacity creation and infrastructure development for future growth.

4. Increase in Finance Costs:

In earlier years, borrowing costs relating to the construction of the facility were capitalised in accordance with applicable accounting standards. Following commissioning of the facility, these finance costs were charged to the Statement of Profit & Loss during the current year. Further, due to the statutory requirements of payment to MSME Vendors within 45 days, there has been increased reliance on working capital financing. Due to these reasons, our finance cost increased from ₹514 lakhs to ₹837 lakhs.

5. Strategic Investments in Market Expansion

The Company continued to strengthen its presence across major e-commerce and modern trade platforms through competitive pricing and market penetration initiatives.

While these initiatives had a temporary impact on margins, they contributed towards:

- improved market visibility,
- customer acquisition,

- expansion of digital sales channels,
- strengthening of the Company's omni-channel presence.

The management believes these strategic investments will support long-term revenue growth and market share expansion.

HUMAN RESOURCES AND EMPLOYEE DEVELOPMENT

The Company believes that its people are a critical enabler of sustainable growth and operational excellence. As the Company continues to expand its manufacturing capabilities, product portfolio and geographical presence, developing a skilled, engaged and diverse workforce remains an important strategic priority.

The Company is committed to fostering a workplace that promotes **safety, equal opportunity, professional development, diversity, inclusion and ethical conduct**. Its human resource practices are designed to support business requirements while creating an environment where employees can perform effectively, develop their capabilities and contribute to the Company's long-term objectives.

Building a Safe and Responsible Workplace

Employee health, safety and well-being remain key priorities, particularly across the Company's manufacturing and operational facilities. The Company continues to strengthen workplace safety practices through appropriate safety procedures, employee awareness, use of personal protective equipment, safe operating practices and adherence to applicable statutory and internal requirements.

Employees working in manufacturing and other operational functions are sensitised to safe handling of machinery and equipment, workplace hazards, emergency response procedures and standard operating practices. Regular safety awareness and training initiatives are undertaken to promote a strong safety culture and encourage employees to take ownership of workplace safety.

The Company remains focused on continuously improving its safety standards in line with the evolving scale and requirements of its operations.

Learning, Training and Capability Development

The Company recognises continuous learning and skill development as important drivers of productivity, quality and operational efficiency. Training initiatives are undertaken based on functional requirements and business priorities, covering technical skills, operational processes, quality standards, safety practices, behavioural competencies and compliance requirements.

As the Company expands its manufacturing infrastructure and strengthens its operational capabilities, emphasis is also being placed on developing employee capabilities required for modern manufacturing, process discipline, technology adoption and improved productivity.

The Company believes that investment in employee capability development contributes to stronger execution, improved operational efficiency and the creation of a future-ready workforce.

Diversity, Inclusion and Equal Opportunity

The Company is committed to providing an inclusive workplace founded on the principles of **equal opportunity, merit, fairness and respect**. Recruitment, remuneration, career development, training and advancement opportunities are based on merit, competence, experience and organisational requirements.

The Company does not discriminate against employees on the basis of gender or other factors unrelated to an individual's ability to perform the requirements of the role. It strives to create an environment where employees from diverse backgrounds can contribute meaningfully and have equitable opportunities to grow within the organisation.

Women Empowerment

The Company recognises that greater participation of women in the workforce contributes to diversity of thought, stronger organisational culture and sustainable business growth. The Company is committed to providing women employees with equitable opportunities across recruitment, training, career development and advancement.

The Company continues to encourage increased participation of women across functions and is focused on creating a workplace that is **safe, respectful, inclusive and conducive to professional growth**. Appropriate mechanisms are maintained to promote a workplace free from harassment and to address concerns in accordance with applicable laws and Company policies.

The Company views women's participation not merely as a diversity objective but as an important component of building a balanced and high-performing organisation.

Employee Engagement and Culture

The Company seeks to foster a culture built around **integrity, accountability, teamwork, performance and continuous improvement**. Employees are encouraged to collaborate across functions, take ownership of their responsibilities and contribute towards operational and process improvements.

As the organisation grows, the Company continues to focus on strengthening communication, employee engagement and performance-oriented practices to align individual objectives with broader organisational goals.

Human Capital as a Growth Enabler

With the Company's ongoing investments in manufacturing capacity, backward integration, product diversification and expansion across geographies and sales channels, human capital will remain an important enabler of its growth strategy.

The Company's focus on **employee safety, capability building, diversity, equal opportunity and employee engagement** is intended to strengthen organisational resilience and execution capabilities. The Company will continue to invest in its people and progressively strengthen its human resource practices to support sustainable growth and long-term stakeholder value creation.

INDUSTRY OVERVIEW

The India kitchen appliances market was valued at approximately USD 6.06 Billion in 2024 and is estimated by IMARC Group to reach USD 12.40 Billion by 2033, exhibiting a CAGR of around 7.40% during 2025-2033. South India currently holds the largest regional market share, at approximately 32.9%. Growth continues to be driven by rapid urbanisation, rising disposable incomes, lifestyle changes, increasing demand for smart and energy-efficient appliances, government initiatives such as rural electrification and PMUY, and growing e-commerce and modular-kitchen adoption.

The GST 2.0 rate rationalisation effective September 2025, which moved most consumer durables and kitchen appliances from the 28% slab to 18%, is expected to provide a meaningful additional tailwind to category demand over FY 2026-27 and beyond, on top of the structural growth drivers described above.

Market Segmentation

By Product Type: The market is segmented into cooking appliances, refrigeration appliances, cleaning appliances, small kitchen appliances and other appliances, with cooking appliances such as microwaves, ovens and induction cooktops holding a dominant share due to widespread household adoption.

By Distribution Channel: The market is segmented into online and offline retail. Online retail continues to gain share, driven by e-commerce penetration, convenience, competitive pricing and the growing adoption of quick-commerce platforms.

Key Growth Drivers

- Rising disposable income and household consumption expenditure, supporting greater affordability of modern and premium kitchen appliances.
- Continuing urbanisation and the shift toward nuclear households, driving demand for compact, multifunctional appliances.
- Government and BEE initiatives promoting energy-efficient appliances, alongside the recent GST rate rationalisation on consumer durables.

Key Market Challenges

- High import dependence on raw materials and electronic components, exposing the industry to global supply-chain and currency risk.
- Regulatory compliance requirements, including BIS certification, which impose cost and time burdens, particularly on smaller manufacturers.

Market Outlook

The India kitchen appliances market is expected to continue its strong growth trajectory, supported by urbanisation, rising incomes, growing penetration of smart and energy-efficient appliances, and the recently implemented GST 2.0 reform, with manufacturers increasingly focused on innovative, eco-conscious product offerings.

OUR COMPETITIVE STRENGTHS

One-stop shop for kitchen solutions with a diverse range of products across consumer preferences

The Company began operations as a modest trading entity specialising in kitchen appliances and has since transitioned into a reputable manufacturing company offering a diverse and expansive portfolio of products, including Gas Stoves, Pressure Cookers, Mixer Grinders, Wet Grinders, Electric Rice Cookers, Induction Cooktops, Non-stick Cookware, Kettles, Hose Pipes, Gas Cylinder Trolleys and Spin Mops. Operating under the brand Greenchef, the Company has firmly established itself in the Indian kitchen appliances industry, catering to a wide spectrum of customers across budgets and lifestyles.

Through strategic co-branding collaborations with oil companies such as Indian Oil Corporation Limited, Hindustan Petroleum Corporation Limited and Bharat Petroleum Corporation Limited, the Company continues to leverage their extensive sales and distribution networks, significantly enhancing the reach of its Gas Stoves. In recognition of its innovative approach, the Company holds design registrations across various products, including Mixer Grinders, Wet Grinders and Gas Stoves.

Emerging player in key verticals

Greenchef continues to be an emerging player in the Indian kitchen appliances sector, offering a diverse range of products including Gas Stoves, Pressure Cookers, Wet Grinders, Non-stick Cookware, Induction Cooktops, Kettles and Rice Cookers. The Company attributes its progress to extensive manufacturing experience, successful backward integration, design expertise and strong relationships with suppliers and customers.

Widespread, well-connected distribution network across retail and e-commerce, with a dedicated after-sales network

The Company's manufacturing facilities are strategically connected to Clearing and Forwarding (C&F) agents across states, supported by an extensive distributor network covering nearly 22 states and 3 Union Territories, and linked to a robust dealer network. The Company is an approved vendor for several major retail chains, including DMART, Reliance Retail Limited, Metro Cash and Carry and Star Bazaar, and its products are sold through leading e-commerce platforms such as Flipkart, Jiomart, Bigbasket and Amazon, as well as quick-commerce platforms such as Zepto and Blinkit.

Strong manufacturing capability with efficient backward integration

The Company operates manufacturing facilities in Bengaluru, Karnataka, and Parwanoo, Himachal Pradesh, accredited with ISO 9001:2015 certification. In-house manufacturing capabilities extend to railing pipes, mixing tubes, brass burners, pan supports, weight valves, vent tubes, sheet-metal components, die-cast parts and fixtures, reducing reliance on third-party suppliers and enhancing quality control.

During FY 2025-26, the Company's new, integrated manufacturing facility on a 15-acre plot at Vasanthanarasapura (near Tumkur, Karnataka) was substantially completed and commenced

Annexure – B

FORM NO. AOC 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

All the transactions made during the fiscal 2025 were at arm’s length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis for the fiscal 2026 as follows:(in INR Rs.)

Name of Related Party & Nature of Relationship	Nature of contracts/ arrangement/ transaction	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date of Approval by the Board, if any	Amount paid as advances, if any:
Greenchef Manufacturers and Distributors (Parwanoo)	Rent paid	Annual Contract	9,00,000	25.04.2025	Nil
Siddhartha Enterprises-Bangalore	Rent Sales	Annual Contract	96,00,000 42,159	25.04.2025	Nil
Sunder Enterprises	Purchases Sales	Annual Contract	41,47,786 8,65,68,033	25.04.2025	Nil

By order of the Board of Directors
For GREENCHEF APPLIANCES LIMITED

Date: 04/09/2026		
Place: Bangalore	**Praveen Kumar Sukhlal Jain** **Managing Director** **DIN: 02043628**	**Sukhlal Jain** **Whole-time Director** **DIN: 02179430**

Annexure - C

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1) Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial year 2025-26: -

Sl No	Name of the directors/KMPs and designation	% Increase In Remuneration in Financial Year 2025-26	Ratio of Remuneration of Director to Median Remuneration of Employees in Financial Year 2025-26
1	Praveen Kumar Sukhlal Jain Managing Director	0%	5
2	Sukhlal Jain Whole-time Director	0%	3
3	Vikas Kumar Sukhlal Jain Whole-time Director	0%	4
4	Hitesh Kumar Jain Whole-time Director	0%	3

2) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;

The percentage increase/ decrease in remuneration of each Director, Chief Executive Officer (CEO), Chief Financial Officer, Company Secretary or Manager, if any, in F.Y. 2025-26 is provided in the table below:

Sl No	Name of the directors/KMPs and designation	Category	% Increase In Remuneration in Financial Year 2025-26
1	Praveen Kumar Sukhlal Jain	Managing Director	0%
2	Sukhlal Jain	Whole-time Director	0%
3	Vikas Kumar Sukhlal Jain	Whole-time Director	0%
4	Hitesh Kumar Jain	Whole-time Director	0%
5	Bharathi H S	Chief Financial Officer	27.96%

6	Abhay Jain	Joint Chief Financial Officer	27.96%

2)Percentage increase in the median remuneration of employees in the financial year ended on 31.3.2026: 7%

3) Number of permanent employees on the rolls of Company: 1529

4) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration: 7%

5) the key parameters for any variable component of remuneration availed by the directors: NA

6) Affirmation that the remuneration is as per the remuneration policy of the company:

It is hereby affirmed that the remuneration paid during the year is as per the Nomination and Remuneration Policy of the Company.

Annexure-D

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 [READ WITH RULE 5(2) AND 5(3) OF THE COMPANIES (APPOINTMENTAND REMUNERATION OF MANAGERIAL PERSONNEL)RULES, 2014]

Top 10 employees of the Company in terms of remuneration drawn during the Financial Year 2025-26

Name	Designation	Remuneration (Rs.)	Nature of Employment	Qualification & Experience (in years)	Date of Commencement of employment	Age	Previous Employment	% of shares held in the Company	Whether related to any director or manager
Shiva Kumar T N	General Manager	16,16,805	Permanent	Graduate	01-04-2021	50	-	-	No
Bharathi H S	Chief Financial Officer	19,00,000	Permanent	Graduate & 25 years	17/07/2017	48	Subhash Distributors Limited	Nil	No
Abhay Jain	Joint Chief Financial Officer	19,00,000	Permanent	Graduate &15 years	02/01/2017	36	M/s. Siddhartha Enterprises	Nil	No
Babji Kandhi Pappu	State Business Head	1,854,696	Permanent	Graduate	16/07/2018	50	-	Nil	No
Tarak Bhatt	State Business Head	1,854,696	Permanent	Graduate	17/02/2022	43	-	Nil	No

Bal Mukund Thakur	Regional Sales Manager	1,761,024	Permanent	Graduate	19/06/2024	44	-	Nil	No
Anuj Srivastava	Service Head-Pan India	1,639,332	Permanent	Graduate	15/10/2020	41	-	Nil	No
Roshan V Thakre	Asst.Regional Manager	1,404,312	Permanent	Graduate	03/03/2025	49	-	Nil	No
Thati Anil Kumar	Division Head-Chimney & Hob	1,291,728	Permanent	Graduate	01/08/2018	34	-	Nil	No
Shyamlal Rakshak	State Business Head	1,200,000	Permanent	Graduate	01/11/2013	52	-	Nil	No

Annexure-E

Disclosure of Corporate Social Responsibility as required under ANNEXURE - II of the Companies (Corporate Social Responsibility Policy) Rules, 2014, for The Financial Year from April 01, 2025 to March 31, 2026

1. **Brief outline on CSR Policy of the Company:**
   The Company considers society as an important stake-holder and will strive to discharge its responsibilities to the society proactively. The activities or projects that will be undertaken by the Company shall include one or more of the following as may be recommended by the CSR Committee and approved by the Board of Directors.

- Eradicating hunger, poverty and malnutrition, promoting healthcare including preventive healthcare and sanitation and making available safe drinking water;
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward Groups.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts;
- Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled castes, he scheduled tribes, other backward classes, minorities and women;
- Contributions or funds provided to technology incubators located within

academic institutions which are approved by the Central Government;

- Rural development projects
- Slum area development
- Such other projects as may be notified by the Government from time to time. The Company shall give preference to various local areas and areas around which the Company is carrying out its activities.

2. **Composition of CSR Committee:**

Sl. No	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held	Number of meetings of CSR Committee attended during the
1	Mr. Sukhlal Jain	Chairman (Whole-time Director)	2	2
2	Mr. Praveen Kumar	Member (Managing Director)	2	2
3	Ms. Japna Choudhary	Member (Independent	2	2

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company:

https://greenchef.in/investors

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. **NA**

5.
   (a) Average net profit of the company as per sub-section (5) of section 135: **Rs. 8,83,94,704/-**
   (b) Two percent of average net profit of the company as per sub-section (5) of section 135: **Rs. 17,67,894/-**
   (c) Surplus arising out of the CSR Projects or programs or activities of the

previous financial years: **Nil**

(d) Amount required to be set-off for the financial year, if any: **Nil**

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: **Rs. 17,67,894/-**

6.

(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **Rs. 17,98,390/-**

(b) Amount spent in Administrative Overheads: **Nil**

(c) Amount spent on Impact Assessment, if applicable: **Nil**

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **Rs. 17,98, 390/-**

(e) CSR amount spent or unspent for the Financial Year:

7. A. Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)

TotalAmount Spent for the Financial Year. (in Rs.)	**Amount Unspent (in Rs.)**				
	Total Amount transferred to Unspent CSR Account as per sub- section (6) of section 135.		**Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.**		
	Amount.	**Date of transfer.**	**Name of the Fund**	**Amount.**	**Date of transfer.**
Rs.17,83,790/-	NA	NA	NA	NA	NA

Details of CSR amount spent against ongoing projects for the financial year: NA

Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

Sr. No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes / No)	Location of the Project	Amount Spent for the project in	Mode Of Implementation – Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				District and State			Name	CSR Registration Number
1.	Promoting Education	Promoting Education	**Yes**	Karnataka, Bangalore	4,44,000	**Yes**	-	-
2.	Eradicating hunger	Eradicating hunger	**Yes**	Karnataka, Bangalore	4,00,000	**Yes**	-	-
3.	Promoting health	Promoting health	**Yes**	Karnataka, Bangalore	8,49,790	**Yes**	-	-
4.	Empowering women	Empowering women	**Yes**	Karnataka, Bangalore	14,600	**Yes**	-	-

b. Amount spent in Administrative Overheads: NIL

c. Amount spent on Impact Assessment, if applicable: Nil

Total amount spent for the Financial Year [(a)+(b)+(c)]: INR **17,98,390**/-

d. Excess amount for set off, if any-

Sl. No.	**Particular**	**Amount (in Rs.)**
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	**17,67,894**
(ii)	Total amount spent for the Financial Year	**17,98,390**
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	**30,496**
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	**NIL**
(v)	Amount available for set off in succeeding Financial Years	

8. A. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: Nil

1	2	3	4	5	6		7	8
Sl. No.	**Preceding Financial Year(s)**	**Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)**	**Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in**	**Amount Spent in the Financial Year (in Rs)**	**Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any**		**Amount remaining to be spent in succeeding Financial Years (in Rs)**	**Deficiency, if any**
					Amount (in Rs)	Date of Transfer		
1	FY-1							
2	FY-2							
3	FY-3							

b. Details of CSR Amount Spent in the financial year for **ongoing projects** of preceding financial year(s): NA

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl.no	Project ID	Name of the Project	Financial year in which the project was commenced	Project Duration	Total amount allocated for the project (in INR)	Amount spent on the project in the Financial year (in INR)	Cumulative amount spent at the end of reporting financial year (in INR)	Status of the project – Completed/Ongoing

9. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: ~~Yes~~/ **No**
If Yes, enter the number of Capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **Not Applicable**

Sl. No.	**Short particulars of the property or asset(s) [including complete address and location of the**	**Pin code of the property or asset(s)**	**Date of creation**	**Amount of CSR amount spent**	**Details of entity/ Authority/ beneficiary of the registered owner**
1	2	3	4	5	6

					CSR Registration Number, if applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub- section (5) of section 135. **Not Applicable**

Whole Time Director & Chairman of CSR Committee Sukhlal Jain DIN:02179430	Managing Director and Member of CSR Committee Praveen Kumar Sukhlal Jain DIN: 02043628

Date: 04/09/2026

Place: Bangalore

Annexure F

FORM NO. MR.3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
GREENCHEF APPLIANCES LIMITED
Plot No. 246, Sompura 1st Stage, Sy No. 133 & 141,
Niduvanda Village, Sompura Hobli, Nelemangala Taluk,
Devarahosahalli, Nelamangala, Bangalore Rural - 562111

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **GREENCHEF APPLIANCES LIMITED (L29300KA2010PLC054118)** (herein after called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **GREENCHEF APPLIANCES LIMITED** books, papers Statutory Registers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion the company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Greenchef Appliances Limited ("the Company") for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **NOT APPLICABLE**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(vi) I have relied on the representations made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards with regard to Meetings of Board of Directors ('SS-1') and General Meetings ('SS-2') issued by The Institute of Company Secretaries of India;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions of the Board and Committees thereof were carried out with requisite majority.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. However, there is scope to improve these control and compliance systems.

On the basis of information provided, I further report that during the audit period there were no instances of:

(i) ~~Public~~/Right/Preferential issue of shares / debentures/sweat equity, etc.
(ii) Redemption / buy-back of securities
(iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
(iv) Merger / amalgamation / reconstruction, etc.
(v) Foreign technical collaborations

Note: This report is to be read with my letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

Place: Delhi
Date: 04/09/2026

CS Sheetal
Practicing Company Secretary
Peer Review Cert No.: PR 5227 / 2023
FCS No.: 10780
COP No.: 15204
UDIN F010780H001371007

'Annexure A'

To,

The Members,

Greenchef Appliances Limited

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Delhi
Date: 04/09/2026

CS Sheetal
Practicing Company Secretary
Peer Review Cert No.: PR 5227 / 2023
FCS No.: 10780
COP No.: 15204
UDIN F010780H001371007

Annexure G

CERTIFICATION FROM THE MANAGING DIRECTOR AND THE CFO

In terms of regulation 34(3) of SEBI (LODR) Regulation, 2015, we hereby certify as under: We, the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of Greenchef Appliances Limited ("the Company") to the best of our knowledge and belief certify that:

a) We have reviewed financial statements and cash flow statements for the year ended 31st March, 2026 and that to the best of our knowledge and belief, we state that:

(i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions are entered into by the Company during the year, which are fraudulent, illegal or violates of the Code of Conduct of the Company.

c) We accept responsibility for establishing and maintaining internal controls over financial reporting and that we have evaluated the effectiveness of internal control systems pertaining to financial reporting of the Company. We have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We do further certify that there has been:

(i) No Significant changes in internal control over financial reporting during the year;

(ii) No Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) No Instances of significant fraud of which we have become aware and the involvement therein, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Praveen Kumar Sukhlal Jain	**Abhay Jain**
Managing Director	**Chief Financial Officer**
02043628	

Declaration of compliance with the Code of Conduct in terms of Schedule V (D) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given hereunder:

To,
The Members of
Greenchef Appliances Limited

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per "affirmation of compliance" letters received from the Directors and the Members of Senior Managerial Personnel of the Company, I hereby declare that the Members of the Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct of Board of Directors and Senior Management Personnel during the FY 2025-26.

Date: 04/09/2026
Place: Bangalore

Praveen Kumar Sukhlal Jain
Managing Director
DIN: 02043628

INDEPENDENT AUDITORS REPORT

To:
The Members
GREENCHEF APPLIANCES LIMITED
Bengaluru.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Greenchef Appliances Limited** ("the Company"), which comprise the balance sheet as at 31st March 2026, the statement of profit and loss and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act read with the Companies(Accounting Standards) Rules, 2021 ,and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, Its **Loss** and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India[ICAI] together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements of the company.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation and presentation of its Report [herein after called as Board's report] which comprises of various information required under Section 134(3) of the Companies Act 2013 but does not include Financial Statement and our Report thereon.

Our opinion on Financial Statement does not cover the Board's Report and we do not express any form of assurance conclusion thereon

In connection with our audit of the financial statements, our responsibility is to read the Board's report and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that, we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to

events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting standard) Rules, 2021.

   (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure I"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended; in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The company has disclosed the impact of pending litigations on its financial positions in its financial statements. Refer note no 44 to the financial statement

      ii. Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(is), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) No dividend has been declared or paid during the period by the Company

vi) Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended 31st March, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure- II,** a statement on the matters specified in paragraphs 3 and 4 of the Order.

For M/s PATEL SHAH and JOSHI
CHARTERED ACCOUNTANTS
F.R.No. 107768W

Jayant Mehta
(PARTNER)
M.NO. 042630
UDIN:26042630NBHRKA9528

PLACE: Bengaluru
DATE: 29th May,2026

"ANNEXURE I"

To the Independent Auditors' Report on the Financial Statements of GREENCHEF APPLIANCES LIMITED

Referred to in paragraph 1(f) under 'Report on other legal and regulatory requirements section of our report to the Members of GREENCHEF APPLIANCES LIMITED of the even date

Report on the Internal Financial Controls of Financial Statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over Financial reporting of M/s GREENCHEF APPLIANCES LIMITED. ("the Company") as at 31st March, 2026, in conjunction with our audit of the Financial Statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements.

A Company's internal financial control with reference financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference financial statement includes those policies and procedures that:

(a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company

(b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and

(c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Control with reference to financial statement

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31st March 2026, based on the criteria for internal financial controls with reference to financial statements established by the company considering the essential component of internal controls as stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For M/s PATEL SHAH and JOSHI
CHARTERED ACCOUNTANTS
F.R.No. 107768W

Jayant Mehta
(PARTNER)
M.NO. 042630
UDIN:26042630NBHRKA9528
PLACE: Bengaluru
DATE: 29th May,2026

ANNEXURE 'II'

TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 2 under 'Report on other legal and regulatory requirements section of our report to the Members of GREENCHEF APPLIANCES LIMITED of the even date

To the best of our information and according to the explanations provided to us by the company and the books of accounts and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report the following:

(i) In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment which, in our opinion, is reasonable having regard to the size of the company and the nature.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) The company has a program of physical verification of Property, Plant and Equipment and its assets at reasonable intervals during the period and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the period.

(e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company as at 31St March 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder during the period.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the period, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

(b) The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the period), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are not at variance with the books of account of the Company;(Refer Note No 40 for the details and reasons thereof)

(iii) The Company has during the period, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable

(iv) According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the period under audit;

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) The maintenance of cost records has been specified by the Central Government under Section 148(1) of the Companies Act, 2013. We have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained by the Company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete..

(vii)

(a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the period-end for a period of more than six months from the date they became payable.

(b) There are no Statutory dues referred to in sub-clause (a) which have been deposited on account of any dispute, except the following

Statute	Nature of Dues	Amount (In Lakhs)	Amount Paid (In Lakhs)	Period to which amount relates	Forum where dispute is pending
Customs	Custom Duty	17.86	17.86	2020-21	CUSTOMS, EXCISE AND SERVICE TAX APPELLATE TRIBUNAL
GST	GST	42.57	9.06	2019-20	CTO Tamil Nadu
GST	GST	40.03	2.19	2020-21	CTO Tamil Nadu

(viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

(ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the period;

(b) Company is not declared wilful defaulter by any bank or financial institution or government or any government authority;

(c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;

(d) According to the information and explanation given to us, we report that no funds raised on short term have been utilized for long term purposes

(e) The Company does not have any subsidiaries, associates or joint ventures and hence reporting under clause 3(ix)(e) of the Order is not applicable.

(f) The Company does not have any subsidiaries, associates or joint ventures and hence reporting under clause 3(ix)(f) of the Order is not applicable or

(x) (a) The company has not raised any money by way of initial public offer during the year and hence reporting under this clause is not applicable

(b) During the period, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the period;

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and upon the date of this report;

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the period, by the company, hence reporting under clause 3(xi)(c) of the Order is not applicable

(xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company:

(xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements, as required by the Accounting Standards and the Companies Act, 2013.

(xiv) (a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the reports of the Internal Auditors for the period under audit;

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

(xvi) (a) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

(b) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,

Accordingly, the provisions of clause 3(xvi) of the Order are not applicable;

(xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has incurred any cash losses of Rs 759 Lakhs in the financial period and Rs NIL for the immediately preceding financial period;

(xviii) There has been no resignation of the statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) a)There are no unspent amounts towards Corporate Social Responsibility (“CSR”) on other than ongoing project requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

b)In respect on ongoing projects the company has no unspent Corporate Social Responsibility (“CSR”) amount as at the year of previous financial year. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For M/s PATEL SHAH and JOSHI
CHARTERED ACCOUNTANTS
F.R.No. 107768W

Jayant Mehta
(PARTNER)
M.NO. 042630
UDIN:26042630NBHRKA9528

PLACE: Bengaluru
DATE: 29th May 2026

GREENCHEF APPLIANCES LIMITED
CIN - L29300KA2010PLC054118
No 503,504, 505,VN Pura, 2nd Phase, SY. NO 96,Yalladadllu Village, Kora (Tumkur), Tumkur, Tumkur,Karnataka, India, 572128
Ph: 080-49407477; Email: cs@greenchef.in; Website: www.greenchef.in

BALANCE SHEET AS AT

(Amounts in Lakhs)

	Note No.	March 31, 2026 (Audited)	March 31, 2025 (Audited)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	2,327	2,327
Reserves and Surplus	4	8,848	9,722
Non Current Liabilities			
Long Term Borrowings	5	2,509	2,184
Deferred Tax liabilities (Net)	6	-	74
Other long term liabilities	7	110	210
Long term provisions	8	-	-
Current Liabilities			
Short Term Borrowings	9	7,626	6,320
Trade Payables			
(a) total outstanding dues of Micro & small enterprises		1,345	1,516
(b) total outstanding dues other than Micro & small enterprises	10	6,243	7,295
Other Current Liabilities	11	1,757	797
Short Term Provisions	12	105	164
TOTAL		**30,871**	**30,607**
ASSETS			
Non Current Assets			
Property, Plant and Equipment and Intangible assets	13		
Property, Plant and Equipment		11,505	4,364
Intangible Assets		222	248
Capital work in progress		226	5,645
Intangible Assets under development		-	-
Non-Current Investments			
Deferred Tax Assets (Net)	14	296	-
Other non-Current Assets	15	95	194
Current Assets			
Inventories	16	9,141	8,814
Trade Receivables	17	8,178	10,050
Cash and Bank balances	18	507	297
Short Term Loans and Advances	19	700	994
TOTAL		**30,871**	**30,607**
	1 to 53		

As per our report of even date
Patel Shah and Joshi
Chartered Accountants
FRN No : 107768W

For and on behalf of the Board of Directors
GREENCHEF APPLIANCES LIMITED

Jayant Mehta
Partner
Membership No : 042630
Place : Bangalore
Date : May 29, 2026

Praveen Kumar Sukhlal Jain
Managing Director
DIN: 02043628
Place : Bangalore
Date : May 29, 2026

Sukhlal Jain
Chairman
DIN: 02179430
Place : Bangalore
Date : May 29, 2026

Abhay Jain
Chief Financial Officer
Place : Bangalore
Date : May 29, 2026

Bharathi
JT.Chief Financial Officer
Place : Bangalore
Date : May 29, 2026

GREENCHEF APPLIANCES LIMITED
CIN - L29300KA2010PLC054118
No 503,504, 505,VN Pura, 2nd Phase, SY. NO 96,Yalladadllu Village, Kora (Tumkur), Tumkur, Tumkur,Karnataka, India, 572128
Ph: 080-49407477; Email: cs@greenchef.in; Website: www.greenchef.in

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD/YEAR ENDED

(Amounts in Lakhs)

Particulars	Note No.	Half Year ended			Year ended	
		March 31, 2026	**September 30, 2025**	**March 31, 2025**	**March 31, 2026**	**March 31, 2025**
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOME						
Revenue from Operations	20	20,745	17,959	20,210	38,704	37,256
Other Income	21	(10)	27	33	18	142
Total Income		**20,735**	**17,987**	**20,243**	**38,722**	**37,398**
EXPENSES						
Cost of Material Consumed	22	8,872	9,566	9,723	18,438	16,832
Purchase of Stock in Trade	23	3,865	2,251	2,426	6,117	4,981
Change in Inventory of Finished Goods and Stock in Process	24	762	(106)	88	656	468
Manufacturing Expenses	25	847	1,010	1,467	1,857	2,255
Employee Benefits Expense	26	2,239	1,965	2,111	4,204	4,108
Administrative & Other Expenses	27	3,909	3,463	3,841	7,372	7,153
Finance Cost	28	455	383	158	837	514
Depreciation and Amortization Expense	13	274	211	127	485	248
Total Expenses		**21,224**	**18,742**	**19,943**	**39,966**	**36,559**
Profit / (Loss) Before Tax		**(488)**	**(755)**	**300**	**(1,244)**	**839**
Tax expense:	-					
Current Tax			-	125	-	150
Excess/ Short provision of tax relating to earlier years				-	-	33
Deferred Tax Expense/(Income)		(64) -	305	61	(370)	61
Profit / (Loss) For The Year		**(424)**	**(450)**	**114**	**(874)**	**595**
Weighted average number of equity shares used in computation of Basic & Diluted EPS		2,32,71,840	2,32,71,840	2,32,71,840	2,32,71,840	2,32,71,840
Earnings per share (Equity Share par value INR 10 each) Basic & Diluted		(1.82)	(1.93)	0.49	(3.76)	2.56
	1 to 53					

As per our report of even date
for, **Patel Shah and Joshi**
Chartered Accountants
FRN No : 107768W

For and on behalf of the Board of Directors
GREENCHEF APPLIANCES LIMITED

Jayant Mehta
Partner
Membership No : 042630
Place : Bangalore
Date : May 29, 2026

Praveen Kumar Sukhlal Jain
Managing Director
DIN: 02043628
Place : Bangalore
Date : May 29, 2026

Sukhlal Jain
Chairman
DIN: 02179430
Place : Bangalore
Date : May 29, 2026

Abhay Jain
Chief Financial Officer
Place : Bangalore
Date : May 29, 2026

Bharathi
JT.Chief Financial Officer
Place : Bangalore
Date : May 29, 2026

CIN - L29300KA2010PLC054118
Plot No. 246, Sompura 1St Stage, Sy No. 133 & 141, Niduvanda Village, Sompura Hobli, Nelemangala Taluk, Devarahosahalli, Bangalore Rural, Nelamangala, Karnataka, India, 562111

Ph: 080-49407477; Email: cs@greenchef.in; Website: www.greenchef.in

Cash Flow Statement for the Period/Year Ended

		(Amounts in Lakhs)	
Particulars	**March 31, 2026** (Audited)	**March 31, 2025** (Audited)	**March 31, 2024** (Audited)
Cash Flow from Operating Activities			
Profit Before Taxes as per Statement of Profit and Loss	(1,244)	839	5,96,50,234
Adjusted for:			
Depreciation	485	248	1,78,38,821
Finance Costs	837	514	5,60,03,284
Foreign currency translation reserve			-
Operating Profit Before Working Capital Changes	79	1,601	13,34,92,339
Movements in Working Capital:			
Increase/ (Decrease) in Trade Payables	(1,222)	5,064	(15,94,83,682)
Increase/ (Decrease) in Other Current Liabilities	961	(502)	5,79,44,220
Increase/ (Decrease) in long Term Provisions	-	-	(1,33,23,430)
Increase/ (Decrease) in Short Term Provisions	(59)	70	(97,16,121)
Decrease / (Increase) in Other Non Current assets	100	26	(6,30,255)
Decrease / (Increase) in Inventories	(328)	(1,159)	88,68,433
Decrease / (Increase) in Trade Receivables	1,872	(1,903)	(23,17,57,097)
Decrease / (Increase) in Short Term Loans and Advances	295	367	(1,51,30,170)
Cash Generated from/ (used in) Operations	1,697	3,564	(22,97,35,763)
Less : Income Taxes Paid	-	183	1,06,06,206
Net Cash Flow From/ (Used in) Operating Activities (a)	**1,697**	**3,381**	**(24,03,41,969)**
Cash Flow from Investing Activities			
Net Sale / (Purchase) of Property,plant and equipements and intangible asset	(2,181)	(3,026)	(33,83,98,705)
Net Sale / (Purchase) of non currrent investments	-	-	-
Net Cash Flow From/ (Used in) Investing Activities (b)	**(2,181)**	**(3,026)**	**(33,83,98,705)**
Cash Flow from Financing Activities			
Proceeds/ (Repayment) of Short Term Borrowings	1,306	(3,261)	57,21,36,257
Proceeds/ (Repayment) of Long Term Borrowings	325	(332)	(2,07,70,629)
Proceeds/ (Repayment) in Other long term liabilities	(100)	(64)	(1,10,07,945)
Proceeds from Issuance of Share capital (Net of share issue expenses)	-	-	48,99,17,687
Payment of Interest	(837)	(514)	(5,60,03,284)
Net Cash Flow From/ (Used in) Financing Activities (c)	**694**	**(4,172)**	**97,42,72,086**
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	211	(3,817)	39,55,31,413
Add: Opening Balance of Cash and Cash Equivalents	297	4,114	1,58,59,557
Closing Balance of Cash and Cash Equivalents	**507**	**297**	**41,13,90,970**
Components of Cash and Cash Equivalent (refer notes below)			
Cash in Hand	0	0	92,012
Balance with Banks	507	296	41,12,98,958
Cash and Cash Equivalents	**507**	**297**	**41,13,90,970**

Notes:

1. Cash and Cash Equivalents consist of cash In hand and balance with banks

Particulars	**As at 31.03.26**	**As at 31.03.25**
Cash in hand	0.39	0.15
Balances with Bank in current account	33	21
Balances with Bank in deposit account	474	275
Total	**507**	**297**

2. The Cash Flow Statement has been prepared under "Indirect Method" pursuant to the requirements of Accounting Standard 3 - "Cash Flow Statement" as specified under Sec. 133 of the Companies Act 2013

For and on behalf of the Board of Directors
GREENCHEF APPLIANCES LIMITED

Sd/-
Praveen Kumar Sukhlal Jain
Managing Director
DIN: 02043628
Place : Bangalore
Date : May 29, 2026

GREENCHEF APPLIANCES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount in Lakhs)

Note 3
Share Capital

	As at March 31, 2026		As at March 31, 2025	
	Number Of Shares	**INR**	**Number Of Shares**	**INR**
AUTHORISED				
Equity Shares of INR 10/- each, with voting rights	2,50,00,000	2,500	2,50,00,000	2,500
	2,50,00,000	**2,500**	**2,50,00,000**	**2,500**
ISSUED, SUBSCRIBED AND FULLY PAID-UP				
Equity Shares of INR 10/- each, with voting rights	2,32,71,840	2,327	2,32,71,840	2,327
	2,32,71,840	**2,327**	**2,32,71,840**	**2,327**
Refer Notes (a) to (h) below				

NOTES:

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Buy back	Other changes	Closing Balance
Equity shares with voting rights					
Period ended March 31, 2026					
- Number of shares	2,32,71,840	-	-	-	2,32,71,840
- Amount (INR 10/- Each)	2,327	-	-	-	2,327
Year ended March 31, 2025					
- Number of shares	2,32,71,840	-	-	-	2,32,71,840
- Amount (INR 10/- Each)	2,327	-	-	-	2,327

(b) Details of rights, preferences and restrictions attached to the shares issued:

The liability of the member is limited.
Right to Dividend and Bonus on paripassu basis.
In the event of winding up after settling creditors the surplus amount shall be paid to the equity share holders.
Right to receive notice of any general meeting and excersise the vote either by poll or on show of hands.
Right to receive the annual report of the company every year.

(c) Details of shares held by each share holder holding more than 5% Shares:

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares held	**% of holding**	**No. of Shares held**	**% of Holding**
Equity Shares with voting rights				
Vikas Kumar (HUF)	1,26,60,000	54.40%	1,26,60,000	54.40%

(d) Details of shares held by promoters at the end of the reporting period

Name of Promoter	As at March 31, 2026		% of Change during the year
	No. of Shares held	**% of holding**	
Vikas Kumar (HUF)	1,26,60,000	54.40%	0%
Praveen Kumar Sukhlal Jain	2,04,480	0.88%	0%
Sukhlal Jain	1,44,000	0.62%	0%
Hitesh Kumar Jain	48,000	0.21%	0%
Vikas Kumar Sukhlal Jain	2,97,600	1.28%	0%

(e) Shares held by Holding Company

The company does not have a holding company.

(f) Aggregate number of bonus shares issued or buy back of shares during the year of five years immediately preceding the reporting date:

The Company had issued 1,35,44,340, bonus shares in ratio of 19:5 i.e Nineteen (19) fully paid up bonus shares for every Five (5) existing fully paid equity shares held by members on 20-02-2023 and no buy back of shares during five years immediately preceding the Period ended March 31, 2026

(g) Shares reserved for issue under options

There are no shares reserved for issue under options.

(h) Shares allotted as fully paid pursuant to contracts without payment being received in cash during 5 years immediately preceding the reporting date

There are no shares allotted as fully paid pursuant to contracts without payment being received in cash during 5 years immediately preceding the Period ended March 31, 2026.

GREENCHEF APPLIANCES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amounts in Lakhs)	March 31, 2026	March 31, 2025
Note 4		
Security Premium		
Opening Balance	5,883	5,883
Add : Additions during the year		
Issue of fresh shares	-	-
less: Appropriations		
Share issue expenses	-	-
Sub Total	**5,883**	**5,883**
Profit and Loss Account		
Opening Balance	3,839	3,244
Add: Profit/(Loss) for the year	(874)	595
Sub Total	2,965	3,839
Total	**8,848**	**9,722**

	March 31, 2026	March 31, 2025
Note 5		
Long Term Borrowings		
Secured		
Term Loan		
Bank - Term Loan	740	943
Unsecured		
Loans and advances from related parties	1,769	1,241
Total	**2,509**	**2,184**

A.Terms for Repayment of Term Loan

Particulars	**Term Loan -1**	**Term Loan -2**	**Term Loan -3***	**Term Loan -4***	**Term Loan -5***
Lender Name	Canara Bank	Canara Bank	Canara Bank	Canara Bank	Canara Bank
Amount Outstanding	152	663	292	258	61
Nature of Security	Refer below	Refer below	Refer below	Refer below	Refer below
Period of Maturity (from Balance Sheet da	2 Y 9M ending on 08-12-2027	5 Y 6M ending on 05-09-2030	3 Y 6M ending on 31-03-2028	3 Y 6M ending on 25-02-2029	3 Y 6M ending on 25-02-2029
Number of Instalments due	21	54	24	35	35
Amount per Instalment	7	12	12	14	12
Rate of Interest	One Year MCLR (8.00%) +0.50%	One Year MCLR (8.00%) +0.50%	One Year MCLR (8.00%) +0.50%	One Year MCLR (8.00%) +0.50%	One Year MCLR (8.00%) +0.50%

* Term loan obtained for purchase of imported/indigenious machineries the amount outstanding represent amount utilised as at the year end

B.Defaults in repayment of loans and Interest

Particulars	**Term Loan -1**	**Term Loan -2**	**Term Loan -3***	**Term Loan -4***	**Term Loan -5***
Number of Instalments Due	- NIL -	- NIL -	- NIL -	- NIL -	- NIL -
Amount of Instalments Due					

Nature of Security

Secured by Hyp. of Stock, Books Debts Present and Future and Plot at Vasanthapura industrial estate at tumkur, karnataka and collateral of Land at Somapura Industrial Area ,Industrial property at Mouja Naryal Parwanoo,himachal pradesh
Secured by fixed deposit of Rs 2.10 crore
Personal Guarantee of 1. Mr. Sukhlal Jain 2. Mr. Praveen Kumar Sukhlal Jain 3. Mr. Vikas Kumar Sukhlal Jain 4. Mr. Hitesh Jain
Corporate Guarantee of M/s Greenchef Manufacturers & Distributors Private Limited
There are no charges or satisfaction of charges, which are yet to be registered with Registrar of Companies beyond the statutory period

GREENCHEF APPLIANCES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Property, Plant and equipment and Intangible assets for the period ending 31-03-2025 and 31-03-2024 (Contd) **(Amounts in Lakhs)**

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at April 1, 2024	Additions during the year	Deletions during the year	Balance as at March 31, 2025	Balance as at April 1, 2024	Depreciation charge for the year	Elimination On Disposal Of Assets	Balance as at March 31, 2025	Balance as at March 31, 2025	Balance as at March 31, 2024
Property, Plant and equipment										
Free hold Land at village Yalladadlu - tumkur	113	-	-	113	-	-	-	-	113	113
Lease hold land - Vasanaraspura - tumkur	1,062	-	-	1,062	-	-	-	-	1,062	1,062
Factory Building	28	-	-	28	26	0	-	27	2	2
Plant & Machinery	3,610	802	1	4,411	1,150	192	1	1,341	3,070	2,460
Furnitures and Fixures	101	-	-	101	62	5	-	67	33	38
Office Equipments	41	7	-	48	37	2	-	38	10	5
Computer	70	13	-	84	60	6	-	66	18	10
Vehicle	131	-	-	131	65	10	-	75	56	66
					-	-	-			
Sub Total A	**5,157**	**823**	**1**	**5,978**	**1,401**	**215**	**1**	**1,615**	**4,364**	**3,756**
Capital Work in Progress										
Building - Vasanaraspura - tuml	3,514	2,009	-	5,523	-	-	-	-	5,523	3,514
Building - Somapura	-	122	-	122	-	-	-		122	-
Sub Total B	**3,514**	**2,131**	**-**	**5,645**	**-**	**-**	**-**	**-**	**5,645**	**3,514**
Intangible assets										
Computer Software	12	281	-	293	11	33	-	45	248	1
Sub Total C	**12**	**281**	**-**	**293**	**11**	**33**	**-**	**45**	**248**	**1**
Intangible assets under development										
Computer Software	208	-	208	-	-	-	-	-	-	-
Sub Total D	**208**	**-**	**208**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Grand Total (A+B+C+D)	**8,891**	**3,234**	**209**	**11,916**	**1,412**	**248**	**1**	**1,659**	**10,257**	**7,271**
Previous Year	**8,891**	**3,234**	**209**	**11,916**	**1,412**	**248**	**1**	**1,659**	**10,257**	**7,479**

GREENCHEF APPLIANCES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

13.1 Capital work-in-progress (CWIP) ageing schedule / completion schedule **(Amounts in Lakhs)**

Particulars	As at March 2026					As at March 2025				
	Amount in CWIP for period of				Total	Amount in CWIP for period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	103	122	-	0	226	2,131	2,488	742	283	5,645
Project temporarily suspended	-	-	-	-	-	-	-	-	-	-

Note : CWIP Building at Vasanaraspura - tumkur has been put to use during the year

13.1(a) There are no projects in capital work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan.

13.2 Intangible assets under development ageing schedule / completion schedule - NIL

13.2(a) There are no projects in Intangible assets under development, whose completion isoverdue or has exceeded its cost compared to its original plan

Depreciation and amortisation relating to continuing operations:

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
	INR	INR
Depreciation and amortisation for the year on tangible assets as per Note 13	485	248
Less: Utilised from revaluation reserve	-	-
Depreciation and amortisation relating to discontinuing operations	-	-
Depreciation and amortisation relating to continuing operations		

13.3 Depreciation is provided on SLM Method for the period as at 31st March 2026 and as per the estimated useful of the Assets as prescribed in Schedule II of the Companies Act, 2013.

13.4 Pursuant to the enactment of Companies Act 2013, The Company has applied the estimated useful lifes as specified in schedule II and AS 26 as applicable. Accordingly the unamortised carrying value is being depreciated/amortised over the revised/remaining useful lives.

GREENCHEF APPLIANCES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Amounts in Lakhs)

	March 31, 2026	March 31, 2025
Note 14		
Deferred Tax Asset (Net)		
Deferred tax asset on		
Gratuity	26	-
Property, plant & equipment	(302)	
Unabsorbed Business loss	571	-
Total	**296**	**-**
Note 15		
Other non current Assets		
Security Deposits	95	194
Total	**95**	**194**
Note 16		
Inventories		
Raw Materials (Valued at Cost)	6,620	5,418
Stock in transit	-	2
Finished Goods (Valued at Cost or Market Value which ever is less)	2,495	3,177
Stock in transit	26	217
Total	**9,141**	**8,814**
Note 17		
Trade Receivables		
(Unsecured, considered good)		
Undisputed Trade Receivables	7,831	9,653
Disputed Trade Receivables	347	397
Total	**8,178**	**10,050**

Trade Receivables ageing Schedule for the period ended as on March 31, 2026 and year ended March 31, 2025 is as follows :

Outstanding for following periods from the date of transaction	March 31, 2026	March 31, 2025
Undisputed		
Less than 6 months	6,397	8,545
6 months - 1 year	411	286
1-2 years	647	678
2-3 years	303	83
More than 3 years	73	62
Sub Total	**7,831**	**9,653**
Disputed		
Less than 6 months	4	94
6 months - 1 year	63	46
1-2 years	64	70
2-3 years	76	84
More than 3 years	141	102
Sub Total	**347**	**397**
Total	**8,178**	**10,050**

-

	March 31, 2026	March 31, 2025
Note 18		
Cash and Bank balances		
Cash on Hand	0.39	0.15
Balance with Banks		
In current Account	33	21
Sub Total	**34**	**22**
Other Bank balances		
Balances with Banks held as margin money		
Bank Deposits	474	275
Sub Total	**474**	**275**
Total	**507**	**297**
Note 19		
Short-Term Loans and Advances		
(Unsecured, considered good)		
Loans and advances to related parties	-	-
Others		
Balance with Tax Authorities	114	197
Advances Receivable in Cash or Kind	586	798
Total	**700**	**994**

GREENCHEF APPLIANCES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Amounts in Lakhs)

	Half yearly		Half Year ended	Year ended	
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Note 20					
Revenue from Operations					
Sale of Products Indigenous	20,745	17,959	20,177	38,704	37,223
Sale of Products Export	-	-	33	-	33
Total	**20,745**	**17,959**	**20,210**	**38,704**	**37,256**
Note 21					
Other Income					
Interest Income	8	8	(1)	16	108
Profit on sale of Property, plant & equipment	2	-	-	2	-
Net gain on foreign currency translation	(20)	20	34	-	34
Total	**(10)**	**27**	**33**	**18**	**142**
Note 22					
Cost of Material Consumed					
Opening Stock	6,608	5,418	4,843	5,418	4,001
Add: Purchases	8,699	10,493	10,064	19,192	17,869
Add: Carriage inwards	185	264	234	449	380
	15,492	16,175	15,141	25,058	22,249
Less: Closing stock	6,620	6,608	5,418	6,620	5,418 RM
Total	**8,872**	**9,566**	**9,723**	**18,438**	**16,832**
Note 23					
Purchase of Stock in Trade					
Purchase of Trading Goods	3,818	2,221	2,467	6,038	4,895
Clearing and Forwarding Charges	48	30	(41)	78	87
Total	**3,865**	**2,251**	**2,426**	**6,117**	**4,981**

GREENCHEF APPLIANCES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Amounts in Lakhs)

	Half yearly		Half Year ended	Year ended	
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Note 24					
Change in Inventory of Finished Goods and Stock in Process					
Inventory at the end of the year					
Finished goods	2,521	3,283	3,177	2,521	3,177
Inventory at the beginning of the year					
Finished goods	3,283	3,177	3,266	3,177	3,645
Total	**762**	**(106)**	**88**	**656**	**468**
Note 25					
Manufacturing Expenses					
Consumables	118	117	138	235	308
Job Work Charges	368	574	796	942	1,151
Power & Fuel	172	181	177	353	338
Repair & Maintainance - Machinery	55	35	95	90	157
Repair & Maintainance - Electricity	8	2	5	10	15
Clearing and Forwarding Charges	80	71	198	152	198
BIS Expenses & Others	25	21	35	46	44
Customs Duty*	-	-	-	-	-
Royalty Charges	22	7	24	29	43
Total	**847**	**1,010**	**1,467**	**1,857**	**2,255**

* Custom duty expenses has been considered under cost of material goods and purchase of stock in trade as applicable for the period ending March 2026 and March 2025

	Half yearly		Half Year ended	Year ended	
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Note 26					
Employee Benefit expense*					
Salaries and Wages	1,846	1,701	1,751	3,547	3,404
Bonus	72	29	56	100	152
Director Remuneration	51	-	23	51	45
Employers Contribution To ESI	28	26	26	54	50
Employers Contribution To PF	140	122	125	261	244
labour Welfare Fund	-	-	0	-	0
Gratuity (refer note 48)	18	-	23	18	23
Staff Welfare Expenses	84	87	108	171	189
Total	**2,239**	**1,965**	**2,111**	**4,204**	**4,108**

** Refer Note No 49*

GREENCHEF APPLIANCES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Amounts in Lakhs)

	Half yearly		Half Year ended	Year ended	
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Note 27					
Administrative & Other Expenses					
Audit Fees	5	-	5	5	5
Advertisement Charges	391	119	317	510	514
Bad Debts	27	3	28	30	36
Business Promotion	233	228	233	462	598
Commission (Net)	1,295	814	1,173	2,109	2,065
Computer Maintenance	8	4	8	12	9
Communication Cost	6	4	8	10	15
Conveyance	28	22	25	51	48
Courier Charges	13	12	12	25	22
Crane Hire Charges	4	6	1	10	2
Delay Payment Charges (Net)	57	(7)	(6)	50	22
Freight Charges	566	544	532	1,110	832
Factoring charges	90	208	200	298	310
Insurance Charges	1	12	(23)	13	17
Incentive, Schemes & Discount Paid (Net)	501	781	641	1,282	1,192
Office Expenses	24	34	27	58	48
Online marketplace Charges	58	77	47	135	106
Lab Expenses	2	8	9	10	11
Loss on sale/discard of Property, plant & equipment	-	-	2	-	2
Net gain on foreign currency translation	44	-	-	44	-
CSR Expenses (Refer Note 37)	14	4	1	18	14
Printing & Stationery	3	4	4	7	8
Profession & Consultancy Charges	93	85	63	178	147
Rates & Taxes	37	24	38	61	62
Recruitment Charges	-	-	1	-	1
Rent paid	61	117	180	178	371
Repairs & Maintenance	1	3	8	4	13
Repair & Maintenance - Building	24	14	23	38	36
Sitting Fees	1	-	3	1	7
Security Charges	38	14	26	52	41
Service charges - franchise	87	84	66	171	147
Travelling Expenses	160	213	160	373	391
Website Maintenance Charges	13	7	6	20	15
Vehicle Maintenance	24	23	25	47	46
Total	**3,909**	**3,463**	**3,841**	**7,372**	**7,153**

GREENCHEF APPLIANCES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Amounts in Lakhs)

	Half yearly		Half Year ended	Year ended	
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Note 28					
Finance Cost					
Interest expenses (Refer Note no 41)	437	335	138	772	462
Other Borrowing costs	17	48	21	65	52
Total	**455**	**383**	**158**	**837**	**514**

Greenchef Appliances Limited

Notes Forming part of Financial Statements

(Amounts in Lakhs)

29 Earning Per Share

Particulars	March, 31 2026	March, 31 2025
a) Profit during the year (INR)	(874)	595
b) Weighted Avge. No. of shares (Nos.)	2,32,71,840	2,32,71,840
c) Basic earnings per share (INR)	(3.76)	2.56

30 Related Party Transactions

Name of Related parties, relationships , transactions and balance receivable/payables are as follows

Name	Relationship
Sukhlal Jain	Chairman and whole time Director
Praveen Kumar Sukhlal Jain	Managing Director
Vikas Kumar Sukhlal Jain	Whole time Director
Hitesh Kumar	Director
Kavitha Kumari	Non-Executive Director
Nirmala Devi	Relative of Director
Neeta Jain	Relative of Director
Ashok kumar	Relative of Director
Manju Jain	Relative of Director
Pooja Jain	Relative of Director
M/s Siddhartha Enterprises (Prop. Vikas Kumar Sukhlal Jain)	Proprietor is Whole time Director of the company
M/s Siddhartha Enterprises (Prop. Vikas Kumar Sukhlal Jain HUF)	Karta is Whole time Director of the company
Greenchef Manufacturers and Distributors Private Limited	Common Directors
Abhay Jain	CFO
Bharathi H S	Joint CFO
Sunder Enterprises	Partner is Director of Company
Sukhlal Ashok Kumar Jain	Proprietor is Director of Company
Hemashree S	Company secretary *Resigned on 28/01/2026*
Greenchef Service Center - Ernakulam	Proprietor is Managing director of the company

Name	Nature of Transaction	March, 31 2026	March, 31 2025
Sukhlal Jain	Remuneration	9	9
	Loan Accepted	-	56
	Loan Repaid	7	106
	Interest Payment	6	8
	Closing Balance (Cr.)	97	98
Nirmala Devi	Loan Accepted	-	-
	Loan Repaid	8	-
	Interest Payment	9	10
	Closing Balance (Cr.)	149	149
Praveen Kumar Sukhlal Jain	Remuneration	15	15
	Loan Accepted	538	140
	Loan Repaid	48	214
	Interest Payment	3	2
	Closing Balance (Dr)/(Cr.)	497	4

30 Related Party Transactions(Contd..)

Name	Nature of Transaction	March, 31 2026	March, 31 2025
Neeta Jain	Loan Accepted	-	-
	Loan Repaid	6	32
	Interest Payment	3	4
	Closing Balance (Cr.)	46	50
Kavitha Kumari	Sitting Fee/	1	6
	Loan Accepted	6	6
	Loan Repaid	62	48
	Interest Payment	7	10
	Closing Balance (Cr.)	91	140
Vikas Kumar	Remuneration	12	12
	Loan Accepted	195	43
	Loan Repaid	107	71
	Interest Payment	9	12
	Closing Balance (Cr.)	264	168
Hitesh Kumar	Remuneration	9	9
	Loan Accepted	2	25
	Loan Repaid	25	9
	Interest Payment	19	19
	Closing Balance (Cr.)	310	316
Manju Jain	Loan Accepted	-	-
	Loan Repaid	10	-
	Interest Payment	11	11
	Closing Balance (Cr.)	183	183
Pooja Jain	Loan Accepted	-	-
	Loan Repaid	7	-
	Interest Payment	8	8
	Closing Balance (Cr.)	133	133
Siddhartha Enterprises-Bangalore	Purchase	-	-
	Sales	0	0
	Rent	96	96
	Closing Balance (Dr.)	-	6
Greenchef Service Center - Ernakulam	Purchase	-	31
	Sales	-	15
	Closing Balance (Dr.)	-	49

30 Related Party Transactions(Contd..)

Name	Nature of Transaction	March, 31 2026	March, 31 2025
Siddhartha Enterprises-Parwanoo	Balance written Off	-	-
	Loan Accepted	-	-
	Loan Repaid	-	-
	Advance	-	5
	Closing Balance (Cr.)	5	5
Greenchef Manufacturers and Distributors Private Limited	Advance paid	-	-
	Expenses	-	-
	Rent paid	9	9
	Closing Balance Advance	-	-
	Closing Balance (Cr.)	18	12
Bharathi H S	Remuneration	19	15
	Advance paid	6	-
	Advance Received Back	1	-
	Advance Recevied	-	-
	Advance Repaid	-	-
	Closing Balance (Dr.) (advance)	5	-
Abhay Jain	Remuneration	19	15
	Advance Given	9	-
	Advance Received Back	12	-
	Closing Balance (Dr.) (advance)	4	6
Sunder Enterprises	Purchase	41	91
	Sales	866	955
	Expenses	69	72
	Closing Balance (Dr.)	96	124
Sukhlal Ashok Kumar Jain	Sales	-	7
	Closing Balance (Dr.)	-	-
Keerthi S Raj	Remuneration	-	9
HEMASHREE S	Remuneration	7	-

**Sales and Purchases are net of returns*
*** Values reported are excluding GST*

31 Foreign Exchange Earning and Outgo

Particulars	March, 31 2026	March, 31 2025
Earnings (Exports)	-	33
Expenditures - Value of imported raw materials, spare parts, components & capital goods	4,120	3,629

Includes 998 interest but 998 bank charges breakup not provided hence not considered
Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption

Particular	Imported Value	Indigenous value	Total	Imported %	Indigenous %
Raw material consumed	3,421	14,569	17,989	19%	81%

32 Management has initiated the process of identifying enterprises, which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMEDA) and circularized the letters for this purpose. The company has received responses from certain enterprises, which qualify as micro or small enterprise under MSMEDA. However, the amounts due to them as at the year end is reported to the extent of responses received and accordingly, the disclosure in respect of unpaid amounts are made. Further, interest arising out of transactions during the current year, are not considered and not provided for. The same, if claimed, will be paid at the time of settlement

Particulars	As at 31-Mar-26	As at 31-Mar-25
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	1,345	1,516
The amount of interest paid by the Company along with the amounts of the payment made to the supplier beyond the appointed day during the year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	-	-
The amount of interest accrued and remaining unpaid at the end of the year;	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise.	-	-

33 There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder

34 The Company has not been declared willful defaulter by any bank or financial institution or any other lender

35 The company has no transaction with companies struck off under section 248 of the companies Act, 2013 or Section 560 of the companies Act, 1956

36 Payment to Auditors:

Particulars	March, 31 2026	March, 31 2025
	(Rs.)	(Rs.)
As Auditors	5	4
Taxation matters Income tax (Tax Audit)	-	1
Taxation matters GST	-	-
Other matters	-	-
Total	5	5

37 The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.

38 The company is covered under section 135 of the companies Act, 2013 governing provisions of Corporate Social Responsibility.

Particulars	As at 31st Mar 2026
(a) amount required to be spent by the company during the year,	17.68
(b) amount of expenditure incurred,	17.98
(c) shortfall at the end of the year,	NIL
(d) total of previous years shortfall,	NA
(e) reason for shortfall,	NA
(f) nature of CSR activities,	Promoting Education & health care activities including preventive health care , Eradicating hunger, Promoting health Animal Welfare Empowering women
(g) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NA
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	NA

The notes to accounts relating to CSR expenditure
(1) Gross amount required to be spent by the company during the year. Rs. 17.68 Lakhs
(2) Amount spent during the year on:

Particulars	Paid in cash	Yet to be paid in cash
(i)Construction / acquisition of any asset	Nil	Nil
(ii)On purposes other than (i) above	17.98	Nil
Total	**18**	**-**

39 The Company has neither traded nor invested in Crypto currency or Virtual Currency during the period ended March 31, 2026. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

40 In respect of the Working Capital loans from banks, which are secured by hypothecation of current assets, viz. inventories, book debts and receivables, the quarterly statements of current assets filed by the Company with banks are in agreement with the books of account

41 Earnings Per Share:
Basic & Diluted:

Particulars	**March, 31 2026**	**March, 31 2025**
Nos. of Shares at the Beginning of the year	2,32,71,840	2,32,71,840
Bonus issue of shares	-	-
Nos. of Shares issued during the year	-	-
Nos. of Shares at the close of the year	2,32,71,840	2,32,71,840
Weighted Average No. of Shares	2,32,71,840	2,32,71,840
Distributable Profit for the year	(874)	595
Earnings per Share (Distributable profit / No. of Shares)	-3.76	2.56

42 During the FY 2024-25 the Short term funds in the nature of Bank Overdraft has been used for construction purpose of factory at Vasanthnarsapura and interest in proportion to the same had been capitalised

43 **Operating Leases:**
The Company has taken premises on operating lease. The lease rentals debited to statement of profit and loss is Rs 169.80 /- (In Lakhs) (Previous year Rs. 255.25/-(In Lakhs)).

44 **Contingent Liabilities and Commitments**

Particulars	As at 31st Mar 2026	As at 31st Mar 2025
Claims against the Company, not acknowledged as debts	83	-
Other money for which the company is contingently liable Bank Gurantees issued)	130	130

45 The account of the Trade Payables & Receivables, Other Non-Current & Current Liabilities and Current Assets are subject to confirmations and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

46 Details of Broad Heads of Goods Sold, purchased and material consumed subject to accuracy

47 **Ratios**

Sl.No	Ratio	Numerator	Denominator	Current period	Previous period	% Variance
1	Current ratio	Current asset	Current liabilities	1.08	1.25	-13%
2	Debt-equity ratio	Total debt	Shareholder's equity	0.84	0.71	19%
3	Debt service coverage ratio	Earning before interest,taxes & depreciation	Debt service	0.06	2.05	-97%
4	Return on equity ratio	Net profits after taxes	Average Shareholder's equity	-0.08	0.05	-12.59%
5	Inventory turnover ratio	Revenue	Average Inventory	4.31	4.52	-5%
6	Trade receivables turnover ratio	Revenue	Average trade receivable	4.25	4.09	4%
7	Trade payables turnover ratio	Purchases of services and other	Average trade payables	3.08	3.63	-15%
8	Net capital turnover ratio	Revenue	Working capital	14.04	7.01	100%
9	Net profit ratio	Net profit	Revenue	-0.03	0.02	-5.46%
10	Return on capital employed	Earning before interest and taxes	Capital employed	-0.02	0.06	-8%

*** Remarks for variances**
Due to Reduction in EBITDA it has resulted in reduction in Debt service coverage ratio
Due to better realisations of inventory and trade receivables, it has resulted in increased Net Capital Turnover Ratio.

48 The Company is engaged in Trading and Manufacturing of domestic home appliances, kitchen wares etc which is considered as the only reportable segment

49 Gratuity disclosure statement

Table Showing Change in the Present Value of Defined Benefit Obligation

Particulars	March, 31 2026	March, 31 2025
Present Value of Benefit Obligation at the Beginning of the Period	**168**	**144**
Interest Cost	11	10
Current Service Cost	42	45
Past Service Cost - Non-Vested Benefit Incurred During the Period	-	-
Past Service Cost - Vested Benefit Incurred During the Period	-	-
Liability Transferred In/ Acquisitions	-	-
(Liability Transferred Out/ Divestments)	-	-
(Gains)/ Losses on Curtailment	-	-
(Liabilities Extinguished on Settlement)	-	-
(Benefit Paid Directly by the Employer)	-4	-3
(Benefit Paid From the Fund)	-23	-
The Effect Of Changes in Foreign Exchange Rates	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	-31	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	-10	3
Actuarial (Gains)/Losses on Obligations - Due to Experience	29	-32
Present Value of Benefit Obligation at the End of the Period	**183**	**168**

Table Showing Change in the Fair Value of Plan Assets

Particulars	March, 31 2026	March, 31 2025
Fair Value of Plan Assets at the Beginning of the Period	**54**	**50**
Expected Return on Plan Assets	4	4
Contributions by the Employer	36	-
Expected Contributions by the Employees	-	-
Assets Transferred In/Acquisitions	-	-
(Assets Transferred Out/ Divestments)	-	-
(Benefit Paid from the Fund)	-23	-
(Assets Distributed on Settlements)	-	-
Effects of Asset Ceiling	-	-
The Effect Of Changes In Foreign Exchange Rates	-	-
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	7	0
Fair Value of Plan Assets at the End of the Period	**78**	**54**

Actuarial (Gains)/Losses Recognized in the Statement of Profit or Loss

Particulars	March, 31 2026	March, 31 2025
Actuarial (Gains)/Losses on Obligation For the Period	-11	-29
Actuarial (Gains)/Losses on Plan Asset For the Period	-7	-0
Subtotal	-19	-29
Actuarial (Gains)/Losses Recognized in the Statement of Profit or Loss	**(19)**	**(29)**

Actual Return on Plan Assets

Particulars	March, 31 2026	March, 31 2025
Expected Return on Plan Assets	4	4
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	7	0
Actual Return on Plan Assets	**11**	**4**

Amount Recognized in the Balance Sheet

Particulars	March, 31 2026	March, 31 2025
(Present Value of Benefit Obligation at the end of the Period)	-183	-168
Fair Value of Plan Assets at the end of the Period	78	54
Funded Status (Surplus/ (Deficit))	-105	-114
Unrecognized Past Service Cost at the end of the Period		
Net (Liability)/Asset Recognized in the Balance Sheet	**(105)**	**(114)**

Net Interest Cost for Current Period

Particulars	March, 31 2026	March, 31 2025
Present Value of Benefit Obligation at the Beginning of the Period	168	144
(Fair Value of Plan Assets at the Beginning of the Period)	54	50
Net Liability/(Asset) at the Beginning	114	94
Interest Cost	11	10
(Expected Return on Plan Assets)	-4	-4
Net Interest Cost for Current Period	**7**	**7**

Expenses Recognized in the Statement of Profit or Loss

Particulars	March, 31 2026	March, 31 2025
Current Service Cost	42	45
Net Interest Cost	7	7
Actuarial (Gains)/Losses	-19	-29
Past Service Cost - Non-Vested Benefit Recognized During the Period	-	-
Past Service Cost - Vested Benefit Recognized During the Period	-	-
(Expected Contributions by the Employees)	-	-
(Gains)/Losses on Curtailments And Settlements	-	-
Net Effect of Changes in Foreign Exchange Rates	-	-
Change in Asset Ceiling	-	-
Expenses Recognized in the Statement of Profit or Loss	**31**	**23**

Balance Sheet Reconciliation

Particulars	March, 31 2026	March, 31 2025
Opening Net Liability	114	94
Expense Recognized in Statement of Profit or Loss	31	23
Net Liability/(Asset) Transfer In	-	-
Net (Liability)/Asset Transfer Out	-	-
(Benefit Paid Directly by the Employer)	-4	-3
(Employer's Contribution)	-36	-
Net Liability/(Asset) Recognized in the Balance Sheet	**105**	**114**

Category of Assets

Particulars	March, 31 2026	March, 31 2025
Government of India Assets	-	-
State Government Securities	-	-
Special Deposits Scheme	-	-
Debt Instruments	-	-
Corporate Bonds	-	-
Cash And Cash Equivalents	-	-
Insurance fund	78	54
Asset-Backed Securities	-	-
Structured Debt	-	-
Other	-	-
Total	**78**	**54**

Assumptions

Particulars	March, 31 2026	March, 31 2025
Expected Return on Plan Assets	6.54%	7.16%
Rate of Discounting	6.54%	7.16%
Rate of Salary Increase	4.00%	4.00%
Rate of Employee Turnover	22.00% p.a. for all service groups.	22.00% p.a. for all service groups.
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)

Other Details

Particulars	March, 31 2026	March, 31 2025
No of Members in Service	1,110	1,117
Per Month Salary For Members in Service	171	175
Defined Benefit Obligation (DBO) - Total	183	168
Defined Benefit Obligation (DBO) - Due but Not Paid	0	0
Expected Contribution in the Next Year	156	156

Experience Adjustment

Particulars	March, 31 2026	March, 31 2025
Actuarial (Gains)/Losses on Obligations - Due to Experience	29	-32
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	7	0

50 Implemnetation of New Labour Code

As per new labour code, the company has considerecd restructecd compenstation of employees with effect from 01st April 2026.

51 Prior year comparatives

Figures for the previous year has been regrouped or rearranged so as to make them comparable with the figures of the current period.

52 Company has taken the land at village Yalladadlu – Tumkur for 99 Years Lease.
Lease Deed has been Registered in the name of company with KIADB (W.E.F) dated 22/11/2017.

53 Figures are rounded off to the nearest rupees.

Signatures to Notes 1 to 53

As per our report of even date
for **Patel Shah and Joshi**
Chartered Accountants
FRN No : 107768W

For and on behalf of the Board of Directors
GREENCHEF APPLIANCES LIMITED

Jayant Mehta
Partner
Membership No : 042630
Place : Bangalore
Date : May 29, 2026

Praveen Kumar Sukhlal Jain
Managing Director
DIN: 02043628
Place : Bangalore
Date : May 29, 2026

Sukhlal Jain
Chairman
DIN: 02179430
Place : Bangalore
Date : May 29, 2026

Abhay Jain
Chief Financial Officer
Place : Bangalore
Date : May 29, 2026

Bharathi
JT.Chief Financial Officer
Place : Bangalore
Date : May 29, 2026

Greenchef Appliances Limited

Notes forming part of Financial Statements for the period ended March 31, 2026

1. **Background & Nature of Operations**

   Greenchef Appliances Limited was incorporated on June 18, 2010 with the main objective of Trading and Manufacturing in home appliances, Kitchen Wares etc.

2. **Significant accounting policies**

a. **Basis of preparation of Financial Statements**

(i) Financial statements have been prepared under the Historical Cost Convention in accordance with the Generally Accepted Accounting Principles and to comply with Accounting Standards referred to in Section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014 to the extent applicable.

(ii) The Company follows the mercantile system of accounting and recognizes the income and expenditure on accrual basis.

(iii) All assets and liabilities have been classified as Current or Non-current as per Company's normal operating cycle. Based on the nature of products and time between acquisition of assets/materials for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle being a period of one year for the purpose of classification of assets and liabilities as current and non-current.

(iv) The accounting policies adopted in the preparation of financial statements are consistent with those of previous years. The financial statements are presented in Indian Rupee, unless otherwise stated.

b. **Use of Estimates**

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amount reported in the financial statements and notes thereon, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

c. **Going Concern**

The financial statements have been prepared on a going concern basis

Greenchef Appliances Limited

Notes forming part of Financial Statements for the period ended March 31, 2026

d. Revenue Recognition

Sales

Sales are stated at net of returns , trade discounts and Goods and Services Tax (GST). Revenue from sale of traded and manufactured goods including domestic and export sales are recognized when significant risks and rewards of ownership of the goods have passed to the buyer which coincides with delivery or dispatch of the goods as per the terms of sale and are recorded net of returns , trade discounts and Goods and Services Tax (GST)

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

e. Inventories

Raw Materials and Finished Goods and Stock in process are values at Cost or Net Realiasable value, whichever is less, In respect of Raw material cost have been arrived on FIFO basis. In the case of Finished Goods and Stock in progress, cost has been arrived at on actual cost basis. The cost of inventories comprise of cost of purchase and other costs in bringing the inventory to their present location and condition.

f. Property, Plant and Equipment and intangible assets

Property, Plant and Equipment

All items of property, plant and equipment are stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any.

Subsequent costs are included in the carrying amount of asset or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance expenses are charged to the Statement of Profit and Loss during the year in which they are incurred. Gains or losses arising on retirement or disposal of assets are recognized in the Statement of Profit and Loss.

Intangible Assets:

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the to

Greenchef Appliances Limited

Notes forming part of Financial Statements for the period ended March 31, 2026

the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Capital work in progress & Intangible asset under development

Projects under which are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

g. Depreciation

Depreciation on Property, Plant and Equipment and intangible assets is provided to the extent of depreciable amount on the Straight line method. Depreciation is provided based on the useful life of assets as prescribed in schedule II to the Companies Act, 2013. Proportionate depreciation is charged for additions/deletions during the year.

Description	Useful Life
Office Equipments	5 Years
Furniture and Fixtures	10 Years
Vehicles – Other than two wheelers	8 Years
Vehicles – Two Wheelers	10 Years
Plant and Machinery	15 Years
Factory Building	30 Years
Computer	3 Years
Computer Software (Intangible asset)	3 Years /10 Years

h. Foreign Exchange Income

Initial recognition

Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date

Assets and Liabilities are translated at the exchange rate prevailing on the Balance Sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.

Greenchef Appliances Limited

Notes forming part of Financial Statements for the period ended March 31, 2026

Treatment of exchange differences

Foreign-currency denominated monetary assets and liabilities if any are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from the transactions relating to purchase of current assets like Raw Material or other products etc. are included in the Statement of Profit and Loss. Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction.

i. Employee Retirement Benefits

Defined contribution plan

Company's contribution to Provident fund and Employee State Insurance, labour welfare fund are charged to statement of Profit and Loss.

Defined benefit plan

Company's Gratuity liability is actuarially determined by projected unit credit method, Liability or asset & Expenses or gain are recognized in the balance sheet and statement of profit or loss as per the actuarial report in accordance with AS 15 Employee Benefits

j. Borrowing Cost

Borrowing costs include interest and amortisation of ancillary costs incurred. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the borrowing. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the year from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

k. Leases

Leases arrangements, where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are classified as operating leases and the lease rentals thereon are charged to the Statement of Profit and Loss on accrual basis over the period of the lease on a straight line basis. Assets acquired under finance lease arrangements are recognised as an asset and a liability is set up at the inception of the lease, at an amount equal to lower of the fair value of the leased assets or the present value of the future minimum lease payments.

Greenchef Appliances Limited

Notes forming part of Financial Statements for the period ended March 31, 2026

l. Segment information

The Company operates in a single reportable business segment i.e Domestic Appliances and substantially operations are in India the company has considered its business segment as the primary reporting segment on the basis that the risk and returns of the Company is primarily determined by the nature of products and services.

The Company has identified "Domestic Appliances" as a only reportable segment

m. Earnings per share

The basic earnings per share is computed by dividing the net profit or loss after tax for the period attributable to equity share holders for the year by the weighted average number of equity shares outstanding during the year. There are no potentially dilutive shares.

n. Taxes on income

Current Tax:

Income taxes are calculated using the tax effect accounting method where taxes are accrued in the same period the related revenues and expenses arise. A provision is made for income tax annually based on the tax liability computed after considering tax allowances and exemptions.

Deferred Tax:

The difference that result between the profit offered for income tax and the profit as per the financial statements are identified and thereafter a deferred tax asset or liability is recorded for timing difference namely the differences that originate in one accounting period and get reversed in another based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations. Deferred tax assets/liability are recognised only if there is reasonable certainty and virtual certainty supported by convincing evidence in case of unabsorbed depreciation/carry-forward losses that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

o. Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exists, the assets recoverable amount is estimated. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on the average pre-tax borrowing rate of the country where the assets are located, adjusted for risks specific to the asset. After impairment, depreciation is provided on the assets revised carrying amount over its remaining useful life.

Greenchef Appliances Limited

Notes forming part of Financial Statements for the period ended March 31, 2026

p. Provisions and contingent liability

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts, i.e., contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

q. Cash Flow Statement

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

r. Cash and Cash equivalents

Cash and cash equivalents comprise of cash in hand and balances with bank and other short term deposits / investments, that are readily convertible into known amounts of cash and are subject to insignificant risk of changes in value.

Greenchef®

Greenchef Appliances Limited

Plot No.: 503, 504, 505, KIADB, Vasanthnarsapura Industrial Area
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Tumkur Taluk, Tumkur - 572128

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