



Ref. MC/bs
5th February, 2015

The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 050

Sub: Press Release regarding Financial Results
Scrip Code: GREAVECOT EQ

Dear Sir,

Attached herewith the Press Release issued with regard to the Financial Results for the third quarter and nine months ended 31st December, 2014 for your information and record.

Kindly take the same on record.

Yours faithfully,
For Greaves Cotton Limited

Monica Chopra
Executive Director – Legal
& Company Secretary

Encl: a/a

Greaves Cotton Limited

www.greavescotton.com

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PRESS RELEASE

Greaves posts sales of Rs. 431 Crore for Q3 FY14-15, Profit before exceptional items and Tax stands at Rs. 44 Crore

Mumbai, February 05, 2015:

Greaves Cotton Limited, one of India's leading engineering companies, has reported revenue of Rs. 431 Crore for the quarter ended 31st December 2014 as against Rs. 423 Crore for the corresponding quarter last year. EBIDTA for the quarter was Rs. 52 Crore, which is a growth of 11% over the same period last year.

Commenting on the results, **Mr. Sunil Pahilajani, MD & CEO**, said, "We have maintained our performance during the quarter and expect positive market sentiment and buoyancy in automotive segment to reflect in faster topline growth in the coming quarters." He further added that "The company is tightening operational controls which is reflecting in sustained reduction in material cost as well as significant improvement in working capital, thereby driving improvement in profitability."

During 2014-15, the company discontinued the operations of its Construction Equipment Business and the process of disposal of assets has resulted in exceptional expenses.

About Greaves Cotton

Greaves Cotton Limited, a Rs. 1700 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel/ petrol engines, farm equipment and gensets. The Company sustains its leadership through seven manufacturing

units which produce world class products backed by comprehensive marketing and service / parts network throughout the country.

For further information, please contact:

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