GREAVES
SINCE 1859

Ref. MC/mv
Date: 18th May, 2015

The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 050

Ref: **Scrip Id: GREAVESCOT**

Sub: **Code of Conduct for Prevention of Insider Trading**

Dear Sir,

We write further to our letter dated 6th May, 2015 and wish to inform you that the Board of Directors, at its Meeting held on 6th May, 2015 has also formulated the Code of Conduct for Prevention of Insider Trading along with the Code of Conduct of Practices and Procedures for fair disclosure.

This is for your information and record.

Yours faithfully,

For Greaves Cotton Limited

Monica Chopra
Executive Director – Legal &
Company Secretary

Encl: a/a