GREAVES
SINCE 1859

3rd May, 2018

Stock Code: BSE-501455
NSE- GREAVESCOT

The Secretary
BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C /1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: **Press Release regarding Financial Results**

Please find attached the Press Release issued with regard to the Financial Results of the Company for the fourth quarter and Financial Year ended 31st March, 2018.

Please take the same on record.

Yours faithfully,

For Greaves Cotton Limited

Amit K. Vyas
Company Secretary,
Head- Legal & Internal Audit

Encl: a/a

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PRESS RELEASE

Greaves accelerates the growth momentum for 4th Quarter in a row – Q4 FY18 growth at 24%

Mumbai, May 3rd, 2018: Greaves Cotton Limited, one of India's leading engineering companies, reported 21% jump in its Profit After Tax to Rs.57 crore for the quarter ended March 31st, 2018 as against Rs.47 crore reported in the corresponding quarter last year.

Net sales for Q4FY18 rose by 24% to Rs.486 crore as against Rs.391 crore in Q4FY17 (GST comparable numbers).

EBITDA for the quarter ended March 31st, 2018 grew by 31% to Rs. 70 crore as against Rs. 53 crore in the year-ago quarter.

For the year ended FY18, the company recorded 12% rise in its Profit After Tax to Rs.203 crore as compared to Rs.181 crore for the year ended FY17.

Net Sales for the same period was up 10% to Rs. 1792 crore as against Rs. 1634 crore (GST comparable numbers).

EBITDA for the year ended March 31st, 2018 was at Rs. 255 crore as against Rs. 243 crore in the previous year.

Commenting on the results, **Mr. Nagesh Basavanhalli, MD & CEO** said "Q4 and the fiscal year has progressed as per our strategic plan. Our double digit top line and bottom line growth is the result of a focused approach towards improving the quality of services and solutions to our customers, expanding our business footprint, cost rationalization and building a strong leadership team. We are laying the foundation for sustainable growth in the future."

About Greaves Cotton

Greaves Cotton Limited, a Rs.1800 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in fuel agnostic powertrain solutions and services, farm equipment and Gensets. The Company sustains its leadership through six manufacturing units which produce world class products backed by comprehensive spares and

service through its 3500 plus service outlets across India. It also manufactures approximately 400,000 engines annually at their plants in Pune, Aurangabad and Ranipet. This segment provides the most affordable mobility solutions to the majority of population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. More at www.greavescotton.com.

For further information, please contact:

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