

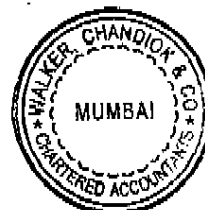
Greaves Cotton Limited

Industry Manor, Appasaheb Marathe Marg, Prabhadevi, P. O. Box No. 19127, Mumbai 400 025, India.
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

PART I		Standalone Results					Consolidated Results		
Sr. No.	Particulars	Quarter ended			Year ended 31-03-2013 (Audited)	Year ended 31-03-2012 (Audited)	Year ended 31-03-2013 (Audited)	Year ended 31-03-2012 (Audited)	
		31-03-2013	31-12-2012	31-03-2012					
1.	Gross Sales	55,333	57,582	49,149	2,09,090	1,92,286	2,12,373	1,96,574	
	Less: Excise Duty	5,847	6,145	4,686	22,304	17,288	22,304	17,288	
	Income from Operations								
	a) Net Sales	49,486	51,437	44,463	1,86,786	1,74,998	1,90,069	1,78,586	
	b) Other Operating Income	94	141	79	543	348	543	348	
	Total Income from Operations (net)	49,580	51,578	44,542	1,87,329	1,75,344	1,90,612	1,78,932	
2.	Expenses								
	a) Cost of Materials Consumed	33,081	35,317	28,434	1,28,080	1,20,087	1,28,023	1,21,875	
	b) Purchase of Stock-in-Trade	1,480	940	1,014	3,891	4,698	3,997	4,760	
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	343	(18)	994	1,318	(1,517)	882	(1,877)	
	d) Employee Benefits Expense	3,787	3,759	3,424	14,792	12,751	16,361	14,253	
	e) Depreciation	1,081	886	876	3,896	3,173	4,087	4,180	
	f) Other expenses	4,563	4,410	4,711	17,019	15,673	17,494	16,049	
	Total Expenses	44,335	45,394	39,463	1,66,996	1,64,865	1,70,624	1,59,420	
	3.	Profit from Operations before Other Income, Finance Costs and Other Income	5,245	6,184	5,079	20,333	10,479	19,988	19,512
	5.	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	5,617	6,869	5,432	21,888	21,077	21,581	20,119
6.	Finance Costs	43	22	136	112	348	154	374	
7.	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	5,574	6,847	5,296	21,776	20,729	21,427	19,745	
8.	Exceptional Items (Refer Note 1)	-	(1,418)	4,329	(1,761)	4,329	(343)	5,747	
9.	Profit from Ordinary Activities before Tax (7+8)	5,574	5,429	9,625	20,015	25,058	21,084	25,492	
10.	Tax Expense								
	a) Current Tax	1,550	1,800	1,636	5,850	6,149	5,931	6,225	
	b) Tax adjustment in respect of earlier years	-	-	-	(107)	-	(107)	-	
	c) Deferred Tax	175	193	215	476	360	458	374	
11.	Net Profit from Ordinary Activities after Tax (9-10)	3,849	3,436	7,774	13,798	18,549	14,802	18,893	
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	
13.	Net Profit for the period (11-12)	3,849	3,436	7,774	13,798	18,549	14,802	18,893	
14.	Paid-up equity share capital (face value of ₹ 2/- each)	4,884	4,884	4,884	4,884	4,884	4,884	4,884	
15.	Reserves excluding revaluation reserves				68,918	59,644	68,044	57,509	
16.	Earning Per Share (Not Annualised) (₹)								
	Basic	1.58	1.41	3.18	5.65	7.60	8.06	7.74	
	Diluted	1.58	1.41	3.18	5.65	7.60	8.06	7.74	
PART II		SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED							
A	Particulars of Shareholding								
1.	Public Shareholding								
	- Number of Shares	11,82,85,229	11,82,85,229	11,82,34,529	11,82,85,229	11,82,34,529	11,82,85,229	11,82,34,529	
	- Percentage of Shareholding	48.44	48.44	48.42	48.44	48.42	48.44	48.42	
2.	Promoter and Promoter Group Shareholding								
	a) Pledged / Encumbered	-	-	-	-	-	-	-	
	- Number of Shares	-	-	-	-	-	-	-	
	- Percentage of Shares	-	-	-	-	-	-	-	
	b) Non-encumbered								
	- Number of Shares	12,59,21,566	12,59,21,566	12,59,72,266	12,59,21,566	12,59,72,266	12,59,21,566	12,59,72,266	
	Percentage of Shares (as a % of the total share capital of the Company)	51.56	51.56	51.58	51.56	51.58	51.56	51.58	
B	Investor Complaints	Quarter ended 31st March 2013							
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	3							
	Disposed off during the quarter	3							
	Remaining unresolved at the end of the quarter	NIL							



**GREAVES**

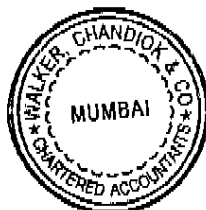
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(Based on estimates in terms of available data)							
a Engines	47,413	47,548	38,073	47,413	38,073	46,845	38,077
b Infrastructure Equipment	12,367	11,009	11,536	12,367	11,638	12,367	11,536
c Others	181	(138)	37	161	37	99	410
Total Capital Employed in Segments	89,931	58,417	49,646	69,931	49,646	59,301	50,023
Add. Unallocable Corporate Assets including Investments							
net of Liabilities	14,273	14,475	15,291	14,273	15,291	14,029	13,078
Total Capital Employed in the Company	74,204	72,892	64,937	74,204	64,937	73,330	63,102

SECONDARY SEGMENTS (Geographical segments)				Consolidated Results		
Particulars	Domestic	Overseas	Total	Domestic	Overseas	Total
External revenue by location of customers	1,80,847	5,382	1,87,329	1,80,947	9,665	1,90,612
Carrying amount of segment assets by location of assets	90,096	343	90,439	88,707	3,040	91,747
Cost incurred on acquisition of tangible and intangible fixed assets	6,478	-	6,478	6,478	93	6,571

For GREAVES COTTON LIMITED

Place : Mumbai
Date : 30th April 2013



Sunil Pahilajani
(SUNIL PAHILAJANI)
MANAGING DIRECTOR & CEO